REFERENCE TO OCTOBER INDEX NO LONGER NECESSARY

MOODY'S® BOND SURVEY

Cumulative Index and Bulletin of Ratings: November 1981

(Corporate Bonds, Commercial Paper, Municipal Securities, and Preferred Stocks)

(Covers issues of January 5 through November 30, 1981)

The items in the Index are arranged alphabetically. Where two or more page references are given, the first listed always indicates the most recent one.

The Bulletin of Ratings appears at the end of this section and is divided into Corporate Bonds, Commercial Paper, Municipal Securities, Municipal Short-Term Loans, and Preferred Stocks.

A — Page

Aberdeen, South Dakota (Ralston Purina Co. Project): Industrial Development Bonds ---- 1543, 1578
Abbott Laboratories: Industrial Revenue Bonds ---- 1213
Accounts Receivable: Analysis of Third-Party Sale ---- 883
ACF Industries, Inc.: Eq. Tr. 12⅞-13¾s, C, 1982-86 ---- 936; Eq. Tr. 14½s, C, 1996 ---- 936
ACONA N.V.: 14% Gtd. Notes, 1985 ---- 2978
Adams County, Colorado (Dow Chemical Co. Project): Industrial Development Bonds ---- 1617
Adams County, Colorado (Public Service Co. of Colorado Project): Pollution Control Bonds ---- 1253
Aetna Business Credit, Inc.: C.P. Issuer Agreement Terminated ---- 2779
Aetna Business Credit Corp.: Merger, Name Change ---- 2871
Agricultural Cooperatives: Review ---- 888
Aiken County, South Carolina (Hospital Corp. of America Guarantor): Industrial Development Bonds ---- 2554
Air Products & Chemicals, Inc.: Deb. 7s, 2011 ---- 2335
Akron, Ohio: Proposed Bond Sale/Ratings Lowered ---- 1689
Alabama Power Co.: First Mtge. 18¼s, 1989 ---- 1237, 1274, 1377; First Mtge. 17⅜s, 2011 ---- 2278, 2369; $3.92 Cum. Pfd. Stock, Class A ---- 2719, 2766; First Mtge. 14¾s, 1991 ---- 2948
Alaska Industrial Development Authority (American President Lines Project/ Morgan Guaranty Trust Co.-LOC): Revenue Bonds ---- 1163, 1211
Alaska Industrial Development Authority (Safeway Stores, Inc. Project): Industrial Development Bonds ---- 982
Albany Dougherty Payroll Development Authority, Georgia (Merck & Co., Inc. Guarantor): Industrial Development Bonds ---- 2088
Algemene Bank Nederland N.V.: New Issuer - C.P. ---- 2419
All American Industries, Inc.: Bond Rating Raised ---- 1495
Allegheny County Industrial Development Authority, Pennsylvania (Duquesne Light Co. Project): Pollution Control Bonds ---- 2631
Allied Corp.: Revenue Bonds ---- 849, 1041; Environmental Improvement Bonds ---- 1470

Comments on Business

Balance Sheets Reveal Need for Long-Term Funds ---- 2976
Heightened Market Uncertainty ---- 2943
Industrial Production Gains: Inflationary Bias or Real Buoyancy ---- 2900
Financing Alternatives in 1981 ---- 2853
Debt Inefficiences Could Hinder Markets ---- 2813
Cautious Optimism for 1981 Output ---- 2776
Production Trend: Good and Bad News ---- 2732
Inflationary Illusions Trouble Markets ---- 2695
Consumer Debt in a Period of Decision ---- 2644
Powerful Forces Plague Farming Sector ---- 2607
Indications of Slowing Momentum ---- 2564
Corporate Liquidity Still Lacking ---- 2523
Where Is the U.S. Economy Headed? ---- 2464
Fixed-Income Market: Promises and Threats ---- 2416
Production Reveals Further Weakness ---- 2360
Commodity Price Pressures ---- 2324
Balanced Attact on Inflation Needed ---- 2268
Disillusionment with Monetary Policy ---- 2221
Credit Expansion and Market Jitters ---- 2180
Monetary Policy Getting Preference ---- 2141
Investor Focus Must Be Longer Term ---- 2104
In Search of "Real" GNP Dynamics ---- 2061
Supply & Demand Underlie Problems ---- 2005
Business Barometer Still Inconclusive ---- 1969
Current Topics in the Bond Market ---- 1920
Bond Market Constraints in an Inflation ---- 1876
International Debt Imbalance ---- 1829
Fundamentals Weaken, Market Depressed ---- 1772
The Imperatives and Dangers of Disinflation ---- 1717
Disinflation in Commercial Markets ---- 1676
Stagnational and Uncertainty ---- 1641
The Unemployment Rate ---- 1592
Uncertainty Still Dominates ---- 1557
A Greater Role for Gold? ---- 1520
Economic Uncertainty, Market Pessimism ---- 1484
Food for Export, Food for Thought ---- 1445
High Rates and Consumer Debt ---- 1407
Stagnation in the Production Sector ---- 1372
Fixed-Income Fundamentals ---- 1326
Flow of Funds and Transition ---- 1269
Reagan's Reordered Fundamentals ---- 1232
The Haunting Business Momentum ---- 1181
International Alternatives for Portfolios ---- 1141
Crowding Out – Let's Define It ---- 1101
Hopes and Fears of Disinflation ---- 1052
A Political Smokescreen ---- 993
Off-Budget Federal Financing ---- 921
A New Economic Order ---- 858
Disinflation Signals ---- 807

Page

Allied Stores Corp.: Convertible Called — Action Required ---- 1458
Allis-Chalmers Corp.: C.P. Rating Lowered ---- 1104; $5.875 Cum. Conv. Pfd., Series C ---- 2208; Bond Ratings Lowered ---- 2237
Allis-Chalmers Credit Corp.: 16% Notes, 1991 ---- 1988, 2074; Bond Ratings Lowered ---- 2242
Alma, Wisconsin (National Rural Utilities Cooperative Finance Corp. Project): Pollution Control Bonds ---- 2762
Alpha Portland Industries, Inc.: IRB Rating Lowered ---- 1170, 2395
Aluminum Company of America: Deb. 7s, 1996 ---- 1013; Industrial Development Bonds ---- 1297; Pollution Control Bonds ---- 1583; Environmental Improvement Bonds ---- 1583; Deb. 7s, 2011 ---- 2286; S.F. Deb. 13⅞s, 2011 ---- 2913
AM International, Inc.: Bond Rating Lowered ---- 1110, 1343
AMAX, Inc.: C.P. Rating Lowered ---- 996, 1104; Pfd. Rating Lowered ---- 1130
American Airlines Overseas Finance N.V.: 15¼% Coll. Tr. Bonds, 1986 w/warrants ---- 2420, 2516

Page

American Can Co.: C.P. Rating Lowered ---- 1448
American Cyanamid Co.: Industrial Revenue Bonds ---- 1511
American Express Credit Corp.: 12⅞% Sr. Notes, 1991 ---- 2954, 2985
American Greetings Corp.: Industrial Development Revenue Bonds ---- 2928
American Hospital Supply Corp.: Industrial Revenue Bonds ---- 2050; Industrial Development Bonds ---- 848, 1252, 2398
American Medical International, Inc.: Conv. Sub. Deb. 9½s, 2001 ---- 1012
American President Lines, Ltd.: Revenue Bonds ---- 1211
American Sign & Indicator Corp.: Sub. Deb. 15s, 2001 ---- 2821, 2952
American Standard Inc.: C.P. Rating Raised ---- 1878
American Stores Co.: C.P. Rating Raised ---- 1104
American Telephone & Telegraph Co.: 13¼% Notes, 1991 ---- 2526, 2570
Amoco Credit Corp.: —% Notes, 1988 ---- 2486
Anadarko Production Co.: 14¾% Notes, 1991 ---- 940, 1785; S.F. Deb. —s, 2006 ---- 1785

Page

Anaheim, California:
Electric Revenue BANs - C.P. New Issuer-- 1272
Angelina & Neches River Authority, Texas (Time, Inc. Guarantor):
Pollution Control Bonds---------- 2627
Anheuser-Busch Companies, Inc.:
Industrial Development Bonds ---------1296, 2404
Pollution Control Bonds----------1169, 2404
Anne Arundel County, Maryland:
Proposed Note Sale---------- 2790
Apache County Industrial Development Authority, Arizona (Tucson Electric Power Co./Manufacturers Hanover Trust Co.-LOC):
Commercial Paper ----------1250, 1290
Pollution Control Bonds----------1250, 1290
Apache County Industrial Development Authority, Arizona (Tucson Electric Power Co. Project/Mellon Bank N.A.-LOC):
Commercial Paper ----------1163, 1212
Pollution Control Bonds----------1163, 1212
Appalachian Power Co.:
$4.18 Cum. Pfd. Stock ----------1130, 1221
Bond Ratings Raised ---------- 1221
C.P. Rating Raised---------- 1221
$3.75 Cum. Pfd. Stock ----------2350, 2406
APS Finance Company N.V.:
Gtd. Deb. 16¼s, 1988 ----------999
Arapahoe County, Colorado (Dayton-Hudson Corp. Guarantor):
Industrial Development Bonds ---------- 2891
Archer-Daniels-Midland Co.:
Industrial Development Bonds ----------981
Dock & Warf Revenue Bonds----------981
Pollution Control Bonds----------981
Industrial Development Bonds ---------- 1905
Industrial Development Bonds ---------- 1953
Deb. 7s, 2011 ----------2153, 2288
S.F. Deb. 16s, 2011 ----------2153, 2288
Aristar, Inc.:
—% Sr. Notes, 1991---------- 1529
Arizona Public Service Co.:
Tax Benefit Transfer---------- 1008
Arkansas Electric Cooperative Corp.:
Pollution Control Bonds---------- 2443
Arkansas Power & Light Co.:
First Mtge. —s----------814
First Mtge. 17⅜s, 1988----------1523, 1595
Arlington, Texas:
Proposed Bond Sale ---------- 2706
Armco Inc.:
14.65% Notes, 1986 ----------943
Industrial Development Bonds ---------- 1861
Pollution Control Bonds---------- 1861
Armstrong (A. J.) Co. Inc.:
C.P. Issuer Agreement Terminated ---------- 1645
Ashdown, Arkansas (Allied Corp. Project):
Industrial Development Bonds ----------849
Ashland, Kentucky:
(Allied Corp. Project):
Environmental Improvement Bonds---------- 1470
Ashland, Kentucky (Merck & Co., Inc. Project):
Pollution Control Bonds---------- 2088
Ashland Oil, Inc.:
C.P. Rating Lowered---------- 1448
Conv. Pfd. Stock — Exchange Offer---------- 2672
Industrial Development Bonds ---------1089, 2800
Associated Dry Goods Corp.:
Bond Rating Raised ---------- 1934
Associated Electric Cooperative, Inc.:
Industrial Development Bonds ---------- 1356
Associates Corp. of North America:
Sr. Deb. 6s, 2001 ---------- 1938
Shelf Registration ---------- 2116
14½% Sr. Notes, 1990---------- 952, 2871
Atchison, Topeka & Santa Fe Railway Co.:
Eq. Tr. 13⅝s, R, 1982-96 --------1012, 1650, 1726
Eq. Tr. 15¼s, R, 1982-96 ----------2188, 2284
Atlantic City Electric Co.:
Pollution Control Bonds---------- 2503

Page

Atlantic Richfield Co.:
7% Notes, 1991 ---------- 820
River Terminal Revenue Bonds ---------- 973
Environmental Improvement Bonds ---------1703
Pollution Control Bonds ---------- 1164, 1703
Deb. 13⅝s, 2011----------2578
Attleboro, Massachusetts:
Rating Development ----------1852
Australia & New Zealand Banking Group Ltd.:
New Issuer - C.P. ----------1234
Australian Industry Development Corp.:
New Issuer - C.P. ----------2014
Auto Industry:
Emerging Trends ---------- 882
Overview----------1626
Avco Corp.:
Convertible Called—Action Required --------2764
Avco Financial Services, Inc.:
Zero-Coupon Jr. Sub. Notes, 1990---------- 956
Avon, Colorado (Wells Fargo Bank N.A. - LOC):
Facility Revenue Bonds ----------1434
Avis Leasing Corp.:
C.P. Rating Lowered ----------1678

B

Bad Axe Economic Development Commission, Michigan (K mart Corp. - Guarantor):
Commercial Development Revenue Bonds--2403
Bally Manufacturing Corp.:
Sub. S.F. Deb. —s, 2001 ----------2109
Baltimore, Maryland:
Proposed Bond Sale ----------2338
Baltimore, Maryland (Occidental Petroleum Corp. Project/Manufacturers Hanover Trust Co.—LOC):
Port Facility Revenue Bonds----------1033
Commercial Paper----------1033
Baltimore & Ohio Railroad Co.:
Eq. Tr. —s, Trust of 1981, 1982-96---- 2150, 2236
Baltimore County, Maryland (Baltimore Gas & Electric Co. Project):
Pollution Control Bonds ----------1952
Baltimore Gas & Electric Co.:
First & Ref. Mtge. 16¾s, 1991 - 1344, 1490, 1525
Pollution Control Bonds ----------1952
Banc One Corp.:
Industrial Development Bonds ----------2554
Bangor, Maine (Chesebrough-Pond's Inc. - Guarantor):
Revenue Bonds----------1617
Bank & Finance:
Banking 1981-82 ---------- 877
Condition and Borrowing Practices of the Insurance Industry ---------- 879
Finance Companies 1981-82 ---------- 877
Savings & Loan Industry 1981-82 ---------- 879
The Coming Problems----------2513
Moody's Approach to Mortgage-Backed Bonds----------2721
Bank of New South Wales:
New Issuer - C.P. ----------1487
BankAmerica Corp.:
Zero-Coupon Notes, 1986 ---------- 829
16⅜% Adj.-Rate Notes, 1989--------- 1112, 1151
BankAmerica Realty Investors:
Conv. Sub. Deb. —s, 2006----------1419
BarclaysAmericanCorporation:
—% Senior Notes, 1991----------1731
Zero Coupon Sr. Notes, 1990---------- 1345, 1731
14¾% Sr. Notes, 1988 ---------- 2746, 2873
Barclays Bank International Ltd.:
New Issuer - C.P----------2735
Barclays Canada Ltd.:
New Issuer - C.P. ----------1595
Barclays North American Capital Corp.:
14⅝% Gtd. Capital Notes, 1991 ------ 1972, 2367
Barnwell County, South Carolina (Dayco Corp. Project/First National Bank of Chicago – LOC):
Industrial Revenue Bonds ----------1036

Page

Bartow County Development Authority, Georgia (Georgia Power Co. Project):
Pollution Control Bonds---------- 1361
B.A.T Capital Corp.:
New Issuer - C.P.---------- 1448
B.A.T Industries Ltd.:
New Bond Ratings---------- 1449
Batesville, Indiana (Kroger Co. Project):
Economic Development Bonds ---------- 1041
Bayerische Hypotheken- und Wechsel-Bank:
New Issuer - CDs ----------808
Beatrice Foods Co.:
Industrial Development Bonds-------- 1469, 2345
Beaver County Industrial Development Authority, Pennsylvania (Atlantic Richfield Co. Project):
Environmental Improvement Bonds--------- 1703
Pollution Control Bonds---------- 1703
Bell Canada:
Deb. 14½s, DK, 1991---------- 2017, 2067
Bell Telephone Co. of Pennsylvania:
Deb. 15⅛s, 2021 ---------- 2278, 2421
Belleville, Illinois (K mart Corp. - Guarantor):
Industrial Development Bonds---------- 2204
Beneficial Corp.:
Deb. —s, 1991 ---------- 2489
Deb. 13⅜s, A, 1991 w/warrants ---------- 2918
Beneficial Overseas Finance N.V.:
14¼% Sterling/U.S. Dollar Option Notes, 1990----------2858
Bergen Brunswig Corp.:
Conv. Sub. Deb. 9⅞s, 2001---------- 2237, 2291
Berks County Industrial Development Authority, Pennsylvania (Borg Warner Corp. - Guarantor):
Industrial Revenue Bonds---------- 1909
Beverly, Massachusetts:
Rating Reinstated & Revised---------- 1569
Big Three Industries, Inc.:
Conv. Sub. Deb. 8½s, 2006---------- 2331
Billerica, Massachusetts:
Rating Development---------- 1852
Bloomington, Indiana (Kroger Co. - Guarantor):
First Mortgage Revenue Bonds---------- 2050
Blue Ash, Ohio (K mart Corp. Guarantor):
Industrial Development Bonds---------- 2963
BNP U.S. Finance Corp.:
New Issuer - C.P.---------- 2419
Boaz Industrial Development Board, Alabama (V.F. Corp. – Guarantor):
Industrial Development Bonds---------- 1471
Boca Raton, Florida:
Proposed Bond Sale---------- 2036
Boeing Co.:
Conv. Sub. Deb. 8⅞s, 2006---------- 2743
Boise Cascade Corp.:
Industrial Development Bonds---------- 2837
Borg-Warner Acceptance Corp.:
15¼% Notes, 1988 ---------- 1018
Industrial Revenue Bonds---------- 1909
Deb. 6s, 2001 ---------- 2074, 2117
—% Notes, 1991 ---------- 2491
Boston, Massachusetts:
Rating Reinstated & Revised---------- 1791
Bowater Finance Co. Ltd.:
New Issuer - C.P.---------- 2363
Bowling Green, Ohio (Armco Inc. Project):
Industrial Development Bonds---------- 1861
Braniff Airways, Inc.:
Bond Rating Lowered---------- 2574
Brazos County, Texas (Union Pacific Corp. - Guarantor):
Industrial Development Bonds---------- 2091
Brazos Harbor Industrial Development Corp., Texas (Monsanto Co. Project):
Marine Terminal Bonds ---------- 2305
Brazos River Authority, Texas (Monsanto Co. - Guarantor):
Pollution Control Bonds---------- 1909

Page

Bristol Industrial Development Board, Tennessee (K mart Corp. - Guarantor):
Industrial Development Bonds ---- 2167
British Columbia Hydro & Power Authority:
15½% Bonds, Series FJ, 2011 ---- 997
15½% Bonds, FH, 2011 ---- 1776, 1835
14½% Notes, FF, 1991 ---- 2326, 2366
15% Bonds, FG, 2011 ---- 2326, 2366
British Telecommunications:
New Issuer - C.P. ---- 1144
Brockton, Massachusetts:
Rating Reinstated & Revised ---- 1569
Brooklyn Union Gas Co.:
$3.95 Cum. Pfd. Stock ---- 1361
First Mtge. 17⅜s, 1991 ---- 1377, 1976
Broward County, Florida (Owens-Corning Fiberglas Corp. Project):
Industrial Development Bonds ---- 2800
Brunswick Corporation:
Conv. Sub. Deb. 10s, 2006 ---- 1527, 1565
Bucks County Industrial Development Authority, Pennsylvania (A. E. Staley Manufacturing Co. Project):
Pollution Control Bonds ---- 1252
Buffalo, New York:
Proposed Note Sales ---- 1346
Burlington, Iowa
(Caterpillar Tractor Co. Project):
Pollution Control Bonds ---- 848
(Foremost-McKesson, Inc. Project):
Industrial Development Bonds ---- 1356
Burlington Northern, Inc.:
Eq. Tr. 14¼s, Ser. 1 of 1981, 1982-96-2612, 2701
Burnsville, Minnesota
(Emerson Electric Co. Guarantor):
Industrial Development Notes ---- 2887
Burroughs Corp.:
Bond Ratings Lowered ---- 1497
Butler County Industrial Development Authority, Pennsylvania (Kroger Co. – Guarantor):
Industrial Development Bonds ---- 980
Butler Manufacturing Co.:
Industrial Revenue Bonds ---- 1511
Buttes Gas & Oil Co.:
Convertible Called—Action Required ---- 2982

C

Cable Television:
Review ---- 886
Cabot Corp.:
New Issuer - C.P. ---- 1832
California, State of:
Proposed Bond Sale ---- 1499

Page

California Department of Water Resources:
Proposed Note Sale ---- 1900
California Federal Savings & Loan Assn.:
C.P. Rating Lowered ---- 2647
California Pollution Control Financing Authority (International Business Machines Corp. Project):
Pollution Control Bonds ---- 2397
California Pollution Control Financing Authority (Shell Oil Co. Project):
Pollution Control Bonds ---- 1250
California Pollution Control Financing Authority (Southern California Edison Co. Project):
Pollution Control Bonds ---- 1748
California Pollution Financing Authority (Union Pacific Corp.—Guarantor):
Industrial Development Bonds ---- 2837
Pollution Control Bonds ---- 2837
California State Environmental Control Authority (Pacific Gas & Electric Co. Project):
Pollution Control Bonds ---- 2345
California Tax-Allocation Bonds:
Ratings Withdrawn ---- 1894
Cambridge, Massachusetts:
Rating Reinstated & Revised ---- 1791
Cameron Iron Works, Inc.:
—% Notes, 1991 ---- 1936
Campbell Taggart, Inc.:
15¾% Notes, 1991 ---- 2155
Canada:
Prospects for Canadian Debt-1982 ---- 872
Canadian National Railway Co.:
S.F. Deb. 15s, 2006 ---- 2024
S.F. Deb. 14s, 2006 ---- 2909
Canadian Pacific Ltd.:
Eq. Tr. 14⅜s, X, 1991 ---- 1930, 1979
Canton, Mississippi:
(Levi Strauss & Co. Project):
Industrial Development Bonds ---- 1128
Cape May County Industrial Pollution Control Financing Authority, New Jersey (Atlantic City Electric Company Project):
Pollution Control Bonds ---- 2503
Capital Cities Communications, Inc.:
New Issuer - C.P. ---- 1720
Capital Holding Corp.:
Deb. 12¾s, A, 2006 ---- 2875
Carolina Power & Light Co.:
$14 Cum. Serial Pfd. Stock ---- 2258, 2312
Carolina Power Fuel Trust:
New Issuer - C.P. ---- 2065
Carter Hawley Hale Credit Corp.:
C.P. Rating Lowered ---- 2065

Page

Catawba County Industrial Facilities & Pollution Control Financing Authority, North Carolina (Aluminum Co. of America Guarantor):
Industrial Development Bonds ---- 1297
Caterpillar Tractor Co.:
—% Notes, 1991 ---- 822
Pollution Control Bonds ---- 848
14¾% Notes, 1988 ---- 1012, 1280, 1343
CBI Industries Inc.:
New Issuer - C.P. ---- 2015
Cedar Rapids, Iowa
(General Mills, Inc. Project):
Industrial Development Bonds ---- 1543
Celanese Corp.:
Industrial Revenue Note ---- 2171
Conv. Sub. Deb. 9¾s, 2006 ---- 2613
Cenco Inc.:
Bond Ratings Raised ---- 1496
Central Hudson Gas & Electric Corp.:
First Mtge. 17⅛s, 1991 ---- 1523, 1599
Central Illinois Light Co.:
Bond Ratings Raised ---- 2736
Central Maine Power Co.:
Gen. & Ref. Mtge. 15⅝s, E, 1991 ---- 926
Gen. & Ref. Mtge. 16⅛s, D, 1991 ---- 2326, 2373
Central Power & Light Co.:
First Mtge. 14⅝s, R, 2011 ---- 2858
Centran Corp.:
C.P. Rating Lowered ---- 1645
Bond Rating Lowered ---- 1990
Champion International Corp.:
Solid-Waste Revenue Bonds ---- 2131
Champion Spark Plug Co.:
New Issuer - C.P. ---- 2182
Charlottesville Industrial Development Authority, Virginia (Safeway Stores Inc. - Guarantor):
Industrial Development Bonds ---- 2090
Charter Medical Corp.:
S.F. Deb. 15½s, 1999 ---- 2865
Chase Manhattan Corp.:
—% Money-Market Notes, I, 1988 ---- 2033
Chautauqua County Industrial Development Agency, New York (Ralston Purina Company Project):
Industrial Development Bonds ---- 2837
Chelsea, Massachusetts:
Rating Reinstated & Revised ---- 1733
Chelsea, Massachusetts
(Anheuser-Busch Companies, Inc. Project):
Industrial Development Bonds ---- 1296
Chesapeake & Ohio Railway Co.:
Eq. Tr. —s, Trust of 1981, 1982-96 ---- 2071, 2150
Eq. Tr. —s, Trust of 1981, 1982-96 ---- 2376, 2783
Chesapeake Corp. of Virginia:
Solid-Waste Revenue Bonds ---- 1953
Chesebrough-Pond's Inc.:
Industrial Development Bonds ---- 1214
Revenue Bonds ---- 1617
Chester County Industrial Development Authority, Pennsylvania (Enterra Project/Mellon Bank—LOC):
Industrial Revenue Bonds ---- 849
Chester County Industrial Development Authority, Pennsylvania (General Motors Corp. -Guarantor):
Industrial Development Bonds ---- 1702
Chesterfield County Industrial Development Authority, Virginia (E.I. du Pont de Nemours & Co. Project):
Pollution Control Bonds ---- 2967
Chesterfield County Industrial Development Authority, Virginia (Virginia Electric & Power Co.):
Pollution Control Refunding Notes ---- 2224
Chicago, City of, Illinois:
Rating Under Review ---- 959
Proposed Note Sale ---- 2959
Chicago Park District, Illinois:
Proposed Bond Sale ---- 1075

Charts

Business Intensity ---- 2142
Commercial Paper:
Business Cycle Influence ---- 869
Major Issuers ---- 870
Major Investors ---- 870
Spread with Prime Rate ---- 869
Commodity Index, Moody's ---- 2104
Consumer Installment Credit ---- 1407
Consumer Price Index ---- 859
Corporate Newly Issued vs. Distributed Bond Yields ---- 863
Credit Market Debt ---- 2465
Current Account Balance ---- 871
Discount Rate Relationships ---- 2181
Early Warning Economic Indicator ---- 1773
Farmers' Prices: Received and Paid ---- 1445
Forward Commitments ---- 2565
Gross National Product ---- 858
Industrial Bond Yields by Ratings ---- 877
International Bank Loans ---- 1141
Labor Force Data ---- 1592
Labor Turnover Indicator, Moody's ---- 1592
Life Insurance Company Investments ---- 2012
Monetary Turnover Rate ---- 2268
Money Market Rates ---- 867
Moody's Business Barometer ---- 1181
Moody's Municipal Bond Yields ---- 890
Moody's Scrap Price Index ---- 807
Preferred Stock Yields ---- 909
Production Costs ---- 2464
Production, Inflation and Corporate Debt ---- 1052
Production: Normal Trend ---- 2733
Public Utility Bonds by Ratings ---- 873
Railroad Bond Yields ---- 875
Yield Curve Comparison:
U. S. Governments ---- 2140, 2416
U.S. Government and Related Debt ---- 966
U.S. Government Securities ---- 865
Yield Spreads:
Corporates: Baa vs. Aaa ---- 2899
Treasuries vs. Aaa Corporates ---- 861
Treasuries vs. Municipals (1981) ---- 864
Treasuries vs. Municipals (1937-81) ---- 862
Treasuries: Longs vs. Bills (1980-81) ---- 864
Treasuries: Longs vs. Bills (1959-81) ---- 861

Page

Chicago Public Building Commission, Illinois:
Proposed Bond Sale ---- 1345
Chicopee, Massachusetts:
Rating Development ---- 1853
Chippawa County Economic Development Corporation, Michigan (K mart Corp.-Guarantor):
Economic Development Bonds ---- 2963
Cincinnati Bell, Inc.:
15% Notes, 1991 ---- 2145, 2184, 2282, 2859, 2904, 2948, 2979
Cincinnati Gas & Electric Co.:
First Mtge. 16s, 1991 ---- 2146, 2234
$12.52 Cum. Pfd. Stock ---- 2967, 2996
C.I.T. Financial Corp.:
Deb. 14¾s, 1991 ---- 954
Zero-Coupon Notes, 1988 ---- 954
Citicorp:
Zero-Coupon Notes ---- 831
—% Notes, 1986 ---- 1152
16⅛% Notes, 1986 ---- 1651
Shelf Registration ---- 2158
15.30% Notes, 1986 ---- 2242
—% Notes, 1991 ---- 2116, 2483
14⅜% Notes, 1986 ---- 2746, 2787
Citicorp Funding, Inc.:
New Issuer - C.P. ---- 2855
Citicorp Overseas Finance Corporation N.V.:
Gtd. Zero Coupon Notes, 1984 ---- 1522
Cities Service Co.:
Port Facilities Revenue Bonds ---- 982
Deb. 7s, 2011 ---- 2378
S.F. Deb. 13⅞s, 2011 ---- 2913
Citrus County, Florida (Florida Power Corp. Project):
Pollution Control Bonds ---- 2252
Clabir Corp.:
Sub. Deb. —s, 2001 ---- 1937
Clark County, Kentucky (East Kentucky Power Cooperative Inc. Project/National Rural Utilities Cooperative Finance Corp.):
Pollution Control Bonds ---- 1089
Clark County, Nevada:
Proposed Bond Sale ---- 1281
Clark Equipment Credit Corp.:
Shelf Registration ---- 2032, 2193
Clarksdale, Mississippi (Archer-Daniels-Midland Co. Project):
Industrial Development Bonds ---- 1905
Clearfield County Industrial Development Authority, Pennsylvania (K mart Corp. - Guarantor):
Commercial Development Bonds ---- 1910
Clermont, Ohio (Kroger Co. – Guarantor):
Economic Development Bonds ---- 1475
Cleveland, Ohio:
Ratings Raised ---- 1790
Cleveland City School District, Ohio:
Rating Review ---- 1074
Cleveland County Industrial Facilities & Pollution Control Financing Authority, North Carolina (Enterra Project/Mellon Bank—LOC)
Industrial Revenue Bonds ---- 849
Cleveland Electric Illuminating Co.:
Bond Ratings Lowered ---- 1721
Air Quality Development Bonds ---- 1747
Clinton Economic Development Corp., Michigan (K mart Corp. – Guarantor):
Limited Obligation Bonds ---- 1084
Cobb County Development Authority, Georgia (Kroger Company - Guarantor):
Industrial Development Bonds ---- 2762
Cody, Wyoming (K mart Corp.-Guarantor):
Industrial Development Bonds ---- 2761
Colonial Rubber Works, Inc.:
Industrial Development Bonds ---- 1035
Colstrip Energy Company, Inc.:
New Issuer - C.P. ---- 1679
Columbia Gas System, Inc.:
S.F. Deb. —s, 1996 ---- 2185
Columbus, Ohio:
Commercial Paper ---- 2014, 2065

Page

Columbus & Southern Ohio Electric Co.:
First Mtge. 16⅝s, 1991 ---- 2145, 2233
$3.75 Cum. Pfd. Stock ---- 2171, 2258
Combined International Corp.:
New Issuer - C.P. ---- 1775
Comcast Corp.:
Conv. Sub. Deb. 12s, 1996 ---- 2384, 2482
Comdisco, Inc.:
Conv. Sub. Deb. 13s, 2001 ---- 1890
Commercial Federal Savings & Loan Assn.:
C.P. Rating Lowered ---- 2647
Commercial Paper:
Review & Outlook ---- 867
Outstanding Commercial Paper ---- 869
Changes in Commercial Paper Ratings ---- 868
Issuers Rated by Moody's ---- 867
Rated by Moody's and Grouped by Business Sector ---- 870
Market Comment & Rates ---- Weekly
Commodity Price Index ---- Weekly
Commonwealth Edison Co.:
First Mtge. 18⅜s, Series 44, 1988 ---- 1107, 1147
First Mtge. 16¼s, Series 42, 1989 ---- 2107, 2146
First Mtge. 16¾s, Series 43, 2011 ---- 2107, 2146
Bond Ratings Raised ---- 2758
Pollution Control Bonds ---- 2758
First Mtge. 14s, Series 41, 1991 ---- 2858, 2905
Conductron Corp.:
Conv. Sr. Sub. Deb. 9½s, 1996 w/common ---- 2742, 2866
Connecticut, State of:
New Issuer - C.P. ---- 1328
Proposed Bond Sale ---- 2386
Connecticut Development Authority (American Hospital Supply Corp. Project):
Industrial Development Bonds ---- 1252
(Continental Group, Inc. Project):
Industrial Development Bonds ---- 2091
(Pfizer Inc. Project):
Pollution Control Bonds ---- 1470
(Warner-Lambert Co. Project):
Industrial Development Bonds ---- 1251
Connecticut General Mortgage & Realty Investments:
Name Changed–New Advisory Contract ---- 1016
Bond Rating Comment ---- 1889
Connecticut Housing Finance Authority:
Proposed Bond Sale ---- 2118
Connecticut Light & Power Co.:
First & Ref. 17¾s, GG, 1991 --- 1185, 1274, 1414
Connecticut Resource Recovery Authority:
Rating Revised ---- 2243
Conoco, Inc.:
Deb. 13¼s, 2011 ---- 2914
Consumers Power Co.:
First Mtge. 18⅜s, 1989 -- 1107, 1382, 1409, 1492
Pollution Control Bonds ---- 2089
Container Corp. of America:
New Issuer - C.P. ---- 2697
Continental Air Lines, Inc.:
Bond Rating Lowered ---- 2574
Continental Group, Inc.:
Resource Recovery Revenue Bonds ---- 1475
Industrial Development Bonds ---- 2091, 2127
Continental Illinois Bank (Canada):
New Issuer - C.P. ---- 1235
Continental Illinois Corp.:
13⅝% Notes, 1985 w/wts. ---- 1070
—% Money-Market Notes, I, 1988 ---- 2032
Continental Illinois Overseas Finance Corp. N.V.:
14¾% Gtd. Notes, 1984 w/wts. ---- 1375
Control Data Corp.:
New Issuer - C.P. ---- 1273
Convertible Bonds:
List with estimated Investment Values ---- Third issue of each month
Conway, Arkansas (Kimberly-Clark Corp. Project):
Industrial Development Bonds ---- 848
Cook County, Illinois:
Proposed Note Sale ---- 2588

Page

Cook County Forest Preserve District, Illinois:
Proposed Note Sale ---- 2164
Cooper Industries, Inc.:
C.P. Rating Raised ---- 2697
Cooper Laboratories Inc.:
Convertible Called — Action Required ---- 1280
Cooperative Association of Tractor Dealers Inc.:
New Issuer - C.P. ---- 1646
Corning Glass Works:
Industrial Development Bonds ---- 1215
Corporate Bonds:
Corporate Refunding Requirements ---- 2066
Bond Yield Averages ---- Weekly
Monthly List of More Attractive Bonds ---- First issue of each month
Newly Issued vs. Distributed Bonds Yields ---- First or second issue of each month
Nine-Months 1981 Offerings ---- 1301
Nine-Months 1981 Rating Changes ---- 1311
First-Half 1981 Offerings ---- 1809
First-Half Rating Changes ---- 1809
First-Quarter 1981 Offerings ---- 2453
1980 Corporate Bond Offerings ---- 2677
Corpus Christi, Texas:
Proposed Bond Sale ---- 1735
Coshocton County, Ohio (Kroger Co. – Guarantor):
Industrial Development Bonds ---- 980
Cottage Grove, Minnesota (Minnesota Mining & Manufacturing Co. Project):
Environmental Control Bonds ---- 1127
Coushatta Industrial Development Board, Inc., Louisiana (International Paper Co. Project):
Industrial Development Bonds ---- 973
CP National Corp.:
Deb. 16½s, 1996 ---- 1377, 1494
CPT Corp.:
Conv. Sub. Deb. 10s, 2001 ---- 949
Convertible Called—Action Required ---- 1202
Credithrift Financial Corp.:
15½% Sr. Notes, 1991 ---- 829, 1989
Zero-Coupon Sr. Notes, 1990 ---- 829
Crown Zellerbach Corp.:
Revenue Bonds ---- 2089
Industrial Development Bonds ---- 2208
Cullman Medical Board, Alabama (Hospital Corp. of America-Guarantor):
Industrial Development Bonds ---- 2554
Cummins Engine Company, Inc.:
Bond Ratings Lowered ---- 2576

D

Dade County, Florida:
Proposed Bond Sale ---- 2829
Dade County, Florida (Florida Power & Light Co. Project):
Industrial Development Bonds ---- 974
Pollution Control Bonds ---- 974
P.C. Bond Rating Change ---- 974
Dade County Aviation Department, Florida:
Proposed Bond Sale ---- 2159
Dade County Industrial Development Authority, Florida (RCA Corp. - Obligor):
Industrial Development Bonds ---- 1663
Daiwa Bank Ltd.:
New Issuer - C.P. ---- 1487
Dallas Power & Light Co.:
Pollution Control Bonds ---- 1165
First Mtge. 15⅛s, 2011 ---- 1975, 2279, 2371
$— Cum. Pfd. Stock ---- 2279, 2405
Dan River, Inc.:
Industrial Development Bonds ---- 1579
Dana Corp.:
Conv. Deb. 5⅞s, 2006 ---- 1844
Ratings Lowered ---- 2744
Dart & Kraft, Inc.:
Deb. 6s, 2011 ---- 824
Merger – Bond Ratings Revised ---- 2381
New Issuer - C.P. ---- 2363
Dart Industries, Inc.:
Ratings Raised ---- 2381

Page
Datapoint Corp.:
Conv. Sub. Deb. 8¾s, 2006 ---- 2072, 2111
Dayco Corp.:
Industrial Revenue Bonds ---- 1036
Dayton, Ohio:
Proposed Bond Sale ---- 2435
Rating Lowered ---- 2435
Dayton, Ohio (Emery Air Freight Corp./MHT Co. & Morgan Guaranty Trust Co.–LOC)
Special Facilities Revenue Bonds ---- 970
Dayton-Hudson Corp.:
15¼% Notes, 1991 ---- 1065
Industrial Development Bonds ---- 2251, 2891
Economic Development Bonds – 973, 1165, 2251
Dayton Power & Light Co.:
First Mtge. 17s, 1991 ---- 1334, 1413
$— Cum. Pfd. Stock, Series K — 855, 1363, 1435
First Mtge. 14⅝s, 1988 ---- 2817
Dean Witter Reynolds Organization, Inc.:
Convertible Called – Action Required ---- 953
Dearborn, Michigan
(Ford Motor Co. Project):
Environmental Improvement Bonds ---- 1471
Deep-Discount Bonds:
Review ---- 884
Deere & Co.:
Bond Review ---- 2825
Delaware County Industrial Development Authority, Pennsylvania (Philadelphia Electric Co. Project):
Pollution Contol Bonds ---- 2049
Delaware Economic Development Authority
(Delmarva Power & Light Co. Project):
Pollution Control Bonds ---- 1805
Facilities Revenue Bonds ---- 1805
(Delmarva Power & Light Co.):
New Issuer - C.P. ---- 1559
(Merck & Company, Inc. Project):
Industrial Development Bonds ---- 2800
Delmarva Power & Light Co.:
Economic Development Authority
New Issuer - C.P. ---- 1559
Pollution Control Bonds ---- 1805
Facilities Revenue Bonds ---- 1805
Delta Economic Development Corp., Michigan (Mead-Escanaba Paper Project /Manufacturers Hanover Trust Co.–LOC):
Environmental Improvement Bonds ---- 1122
Den norske Creditbank:
New Issuer - C.P. ---- 1329
Denmark, Kingdom of:
14⅝% Notes, 1988 ---- 924, 1001
14% Notes, 1988 ---- 2525, 2567
Denver, Colorado:
Proposed Bond Sale ---- 1153
Deseret Generation & Transmission Cooperative:
Pollution Control Bonds ---- 2596
Detroit, Michigan:
Comment ---- 1640, 1991, 2705
Detroit, Michigan
(United Brands Co. – Guarantor):
Industrial Development Bonds ---- 1469
Detroit Edison Co.:
Pollution Control Bonds ---- 1129, 1619
$15.68 Cum. Pfd. Stock ---- 2051
Deustche Bank A G:
New Issuer - C.P. ---- 1235, 1645
Dial Financial Corp.:
—% Sr. Notes, 1989 ---- 955
15⅜% Sr. Notes, 1988 ---- 2293
Diamond Shamrock Corp.:
Industrial Development Bonds ---- 1806, 2450
Pollution Control Bonds ---- 1583, 1806
S.F. Deb. —s, 2011 ---- 2534
Diamond State Telephone Co.:
Deb. 16¾s, 2021 ---- 1680
Dickinson County Economic Development Corp., Michigan (Champion International Corp. Project):
Solid-Waste Revenue Bonds ---- 2131
Digital Equipment Corp.:
Convertible Called—Action Required ---- 2913
Documation Inc.:
Bond Ratings Raised ---- 2613
Douglas, Wyoming (Safeway Stores Inc. - Guarantor):
Industrial Development Bonds ---- 2091
Dow Chemical Co.:
Industrial Development Bonds - 1169, 1617, 2403
Pollution Control Bonds ---- 1296, 1394, 2887
Dow Corning Corp.:
Economic Development Bonds ---- 2167
Bond Rating Raised ---- 2380
Dow Jones & Company Inc.:
New Issuer - C.P. ---- 1972
DuPage County, Illinois:
Proposed Bond Sale ---- 2077
DuPont (E.I.) de Nemours & Co.:
14% Notes, 1991 ---- 940
Deb. 6s, 2001 ---- 940
Ratings Lowered ---- 1528
Pollution Control Bonds ---- 2967
Duquesne Light Co.:
First Mtge. 16s, 2011 ---- 1923, 2019
Pollution Control Bonds ---- 2631
Dyco Petroleum Corp.:
Convertible Debenture Called ---- 2982
Dyer County Industrial Development Board, Tennessee (Colonial Rubber Works, Inc. Project/First National Bank of Chicago – LOC):
Industrial Development Bonds ---- 1035
Dyer County Industrial Development Board, Tennessee (Kroger Co.-Guarantor):
Industrial Development Bonds ---- 2554

E

East Hempfield Township Industrial Development Authority, Pennsylvania (Ralston Purina Co. Project):
Industrial Revenue Bonds ---- 1702
East Kentucky Power Cooperative Inc.:
Pollution Control Bonds ---- 1089
East Ridge Industrial Development Board, Tennessee (Kroger Co. - Guarantor):
Industrial Development Bonds ---- 2091
Eastern Air Lines, Inc.:
Sec. Eq. Tr. Ctfs. 17½s, A, 1998 ---- 1885
Sec. Eq. Tr. Ctfs. 17½s, B, 1997 ---- 1885
Eastern Edison Co.:
First Mtge. & Coll. Tr. 17½s, 1991 — 1680, 1780
Eastern Iowa Light & Power Cooperative:
Pollution Control Bonds ---- 1169
Eaton Corp.:
Industrial Development Bonds ---- 2051
Deb. 7s, 2011 ---- 2377, 2426
Eaton Township Economic DevelopmentCorp., Michigan (K mart Corp. – Guarantor):
Limited Obligation Revenue Bonds ---- 1470
Edwards (A.G.) & Sons, Inc.:
Conv. Sub. Deb. 10½s, 2006 ---- 2746, 2827
85 Broad Street Corp.:
New Issuer - C.P. ---- 2182
Eksportfinans (A/S):
New Issuer - C.P. ---- 2567
El Paso County, Texas
(IC Products Co. Project):
Industrial Development Bonds ---- 1296
El Paso Electric Co.:
Pollution Control Bonds ---- 2127
First Mtge. 16.35s, 1991 ---- 2183, 2230
El Paso Natural Gas Co.:
Deb. 15s, 2000 ---- 2948
$3.75 Cum. Pfd. Stock ---- 2932
Electric Utility Industry:
A Bond Rater's Perspective ---- 1324
Elizabethtown Gas Co.:
Gas Facilities Revenue Bonds ---- 2048
Elmore County Industrial Development Board, Alabama (Dan River, Inc., Project):
Industrial Development Bonds ---- 1579
Eltra Corp.:
Bond Rating Lowered ---- 2704
Emerson Electric Company:
Industrial Development Bonds ---- 2131
Industrial Development Notes ---- 2887
Ratings Raised ---- 2928
Emery Air Freight Corp.:
Special Facilities Revenue Bonds ---- 970
Emery County, Utah
(Utah Power & Light Co. Project):
Pollution Control Bonds ---- 2445
(Deseret Generation & Transmission Cooperative Project):
Pollution Control Bonds ---- 2596
Empire Inc.:
Conv. Sub. Deb. 9s, 2005 ---- 2864, 2951
Energy Management Corp.:
Conv. Sub. Deb. 12s, 1996 ---- 2153, 2428
ENSERCH Corp.:
Conv. Sub. Deb. 10s, 2001 ---- 1186
Enterra Corp.:
Industrial Revenue Bonds ---- 849
Equitable Gas Company:
Conv. Sub. Deb. 9½s, 2006 ---- 2859, 2907
Equitable of Iowa Companies:
—% Notes, 1991 ---- 1788
Erie County Industrial Development Authority, Pennsylvania (Hammermill Paper Co. Project):
Industrial Development Bonds ---- 1221
Erie County Industrial Development Authority, New York (United Bank Corp. of, N.Y.–Guarantor):
Industrial Development Bonds ---- 969
Escambia County, Florida
(St. Regis Paper Co. Project):
Pollution Control Bonds ---- 2405
Euclid, Ohio (K mart Corp.-Guarantor):
Industrial Development Bonds ---- 2555
European Investment Bank:
14⅝% Notes, 1991 ---- 998
Evanston, Wyoming
(Dow Chemical Co. Project):
Industrial Development Bonds ---- 1617
Evanston, Wyoming
(Safeway Stores, Inc. Project):
Industrial Revenue Bonds ---- 1089
Evendale Village, Ohio (Ashland Oil, Inc. Project):
Industrial Development Bonds ---- 2800
Export Credit Corp.:
New Issuer - C.P. ---- 2855
Export Development Corp., Canada:
—% Notes, 1987 ---- 809
14⅛% Notes, 1988 ---- 2644, 2697
Exxon Capital Corp.:
New Issuer - C.P. ---- 1832

F

Fairchild Industries, Inc.:
New Issuer - C.P. ---- 2566
Fairfield, Maine
(Scott Paper Co. Project):
Solid Waste Disposal Bonds ---- 1543
Fall River, Massachusetts:
Rating Development ---- 1853
Farmington, New Mexico
(El Paso Electric Co. Project):
Pollution Control Bonds ---- 2127
Farmington, New Mexico (Public Service Co. of New Mexico; LOC - Manufacturers Hanover Corp.):
Pollution Control Bonds ---- 1904
Farmington, New Mexico (Southern California Edison Co. Project; MHT Co. Letter of Credit):
Pollution Control Bonds ---- 2596
Farmland Industries, Inc.:
S.F. Deb. —s, 2006 ---- 1848
Federal Agencies:
Financing Volume ---- First issue of each month
Review & Outlook ---- 866

Page

Federal Farm Credit Banks:
11.50% Bonds, 6/1/1982 ---- 808
11.65% Bonds, 9/1/1982 ---- 808
12.85% Bonds, 10/22/1984 ---- 808
13.35% Bonds, 9/2/1986 ---- 808
13.65% Bonds, 12/2/1991 ---- 808
15.00% Bonds, 5/3/1982 ---- 1102
15.45% Bonds, 8/2/1982 ---- 1102
15.50% Bonds, 4/23/1984 ---- 1182
15.80% Bonds, 1/20/1986 ---- 1182
15.65% Bonds, 10/23/1989 ---- 1182
16.25% Bonds, 4/1/1982 ---- 1271
16.70% Bonds, 7/1/1982 ---- 1271
17.85% Bonds, 3/1/1982 ---- 1486
17.85% Bonds, 6/1/1982 ---- 1486
17.00% Bonds, 3/1/1984 ---- 1486
17.00% Bonds, 12/2/1985 ---- 1486
17.10% Bonds, 2/1/1982 ---- 1643
17.10% Bonds, 5/3/1982 ---- 1643
15.25% Bonds, 7/23/1984 ---- 1773
15.15% Bonds, 7/21/1986 ---- 1773
14.70% Bonds, 7/22/1991 ---- 1773
15.80% Bonds, 1/4/1982 ---- 1877
15.85% Bonds, 4/1/1982 ---- 1877
16.60% Bonds, 12/1/1981 ---- 2063
16.40% Bonds, 3/1/1982 ---- 2063
14.90% Bonds, 9/3/1985 ---- 2063
15.45% Bonds, 11/2/1981 ---- 2222
15.40% Bonds, 2/1/1982 ---- 2222
14.10% Bonds, 12/1/1983 ---- 2325
14.30% Bonds, 12/2/1985 ---- 2325
14.10% Bonds, 4/22/1991 ---- 2325
13.55% Bonds, 10/1/1981 ---- 2466
13.55% Bonds, 1/4/1982 ---- 2466
13.85% Bonds, 3/1/1984 ---- 2466
13.95% Bonds, 3/3/1986 ---- 2466
14.95% Bonds, 9/1/1981 ---- 2645
14.85% Bonds, 12/1/1981 ---- 2645
15.65% Bonds, 8/3/1981 ---- 2815
14.90% Bonds, 11/2/1981 ---- 2815
13.20% Bonds, 3/4/1985 ---- 2902
13.05% Bonds, 1/23/1989 ---- 2902

Federal Home Loan Banks:
12.90% Bonds, 4/25/1984 ---- 922
15.55% Bonds, 2/25/1983 ---- 1142
16.50% Bonds, 9/27/1982 ---- 1372
16.40% Bonds, 9/25/1984 ---- 1372
16.40% Bonds, 9/25/1986 ---- 1372
16.50% Bonds, 12/27/1982 ---- 1558
16.00% Bonds, 8/27/1984 ---- 1558
15.75% Bonds, 3/25/1986 ---- 1558
15.90% Bonds, 7/26/1982 ---- 1718
15.55% Bonds, 7/25/1984 ---- 1718
15.35% Bonds, 7/25/1986 ---- 1718
14.80% Bonds, 3/25/1983 ---- 1970
14.55% Bonds, 4/25/1985 ---- 1970
17.05% Bonds, 4/26/1982 ---- 2143
15.80% Bonds, 1/25/1984 ---- 2143
15.50% Bonds, 5/27/1986 ---- 2143
14.50% Bonds, 1/25/1983 ---- 2269
14.10% Bonds, 6/25/1982 ---- 2565
13.85% Bonds, 9/25/1984 ---- 2565
14.00% Bonds, 6/25/1984 ---- 2733
13.85% Bonds, 1/27/1986 ---- 2733
13.75% Bonds, 1/25/1983 ---- 2854

Federal Home Loan Mortgage Corp.:
Deb. 16.45s, 10/15/1984 ---- 1233

Federal National Mortgage Association:
Deb. 14.10s, 8/12/1985 ---- 994
Deb. 17.20s, 11/12/1984 ---- 1271
Deb. 17.50s, 2/10/1983 ---- 1408
Deb. 18s, 5/10/1983 ---- 1447
Deb. 17s, 2/11/1985 ---- 1558
Deb. 16⅜s, 8/10/1988 ---- 1558
Deb. 15.25s, 5/10/1985 ---- 1877
Deb. 14.90s, 10/10/1984 ---- 2013
Deb. 13.75s, 4/10/1985 ---- 2417
Deb. 14.25s, 3/11/1985 ---- 2608
Deb. 14.40s, 2/18/1988 ---- 2733
Deb. 13s, 1/10/1986 ---- 2944

Federal Business Development Bank, Canada
14⅝% Notes, 1988 ---- 1972, 2016

Page

Federal Express Co.:
Project Revenue Bonds ---- 2508
Ferguson Township Industrial & Commercial Development Authority (Allied Corp. Project):
Industrial Development Bonds ---- 849
Ferro Corp.:
New Issuer - C.P. ---- 2270
Fidelity Union Bancorporation:
C.P. Rating Lowered ---- 1922
Filmways, Inc.:
Bond Ratings Lowered ---- 1343
Finance Companies:
Review & Outlook ---- 877
Finance for Industry Ltd.:
New Issuer - C.P. ---- 2525
Finland, Republic of:
14¾% Notes, 1986 ---- 924, 1006
First Chicago Corp.:
—% Notes, 1985 w/wts. ---- 834
First Executive Corp.:
Conv. Sub. Deb. 10s, 2006 ---- 1017, 1071
First Security Corp.:
Conv. Sub. Deb. 9½s, 2006 ---- 2431
Fisher Scientific Co.:
Conv. Sub. Deb. 8½s, 2006 ---- 2613, 2656
Fitchburg, Massachusetts:
Rating Reinstated & Revised ---- 1792
Fitzgerald and Ben Hill Development Authority, Georgia (International Minerals & Chemical Corp. Project):
Industrial Development Bonds ---- 2167
Flexi-Van Corp.:
$2.75 Cum. Conv. Pfd. Stock/ Rating Lowered ---- 1667, 1705
Flora, Illinois
(Dow Chemical Co. Project):
Industrial Development Bonds ---- 2403
Florida Power Corp.:
First Mtge. —s, 2011 ---- 1008
PC Bond Rating Raised ---- 1506
Port Facilities Revenue Bonds ---- 1506, 1617
Pollution Control Bonds ---- 2252
Florida Power & Light Co.:
First Mtge. 15¾s, 2011 ---- 925, 1490
Industrial Development Bonds ---- 974
Pollution Control Bonds ---- 974
Pollution Control and Industrial Revenue Bonds Ratings Raised ---- 974
First Mtge. 17s, 2011 ---- 2183, 2279
First Mtge. 15⅞s, 2011 ---- 2610, 2738
FMC Corp.
(Bankers Trust Co.-LOC):
Industrial Development Bonds ---- 1029
Fomento Economico Mexicano, S.A.:
New Issuer - C.P. ---- 996
Ford Motor Co.:
Environmental Improvement Bonds ---- 1471
Review ---- 1625
Bond Ratings Lowered ---- 2424
Ford Motor Credit Co.:
Shelf Registration ---- 1112, 1151
Shelf Registration ---- 1239
C.P. Rating Lowered ---- 1625, 1645
16¼% Notes, 1987 ---- 952, 2384
Ratings Lowered ---- 2431
Foremost-McKesson, Inc.:
Industrial Development Bonds ---- 1356
Conv. Sub. Deb. 9¾s, 2006 ---- 1981, 2029
Bond Rating Raised ---- 2029
Forsyth, Montana (Montana Power Co.; Puget Sound Power & Light Co.; Portland General Electric Co.; Washington Water Power Co. Projects):
Pollution Control Bonds ---- 2304
Fort Scott, Kansas (Western Fire Insurance Company Project):
Industrial Revenue Bonds ---- 1257, 1507
Fort Wayne, Indiana
(Dayton-Hudson Corp. - Guarantor):
Economic Development Bonds ---- 2251

Page

Four-Phase Systems, Inc.:
Conv. Sub. Deb. 9⅛s, 2001 ---- 1933
Frankfort, Kentucky (Hospital Corp. of America-Guarantor):
Industrial Development Bonds ---- 2554
Freemont County, Iowa (Eaton Corp. Project):
Industrial Development Bonds ---- 2051
Freeport-McMoRan Inc.:
New Issuer - C.P. ---- 2363
Freightliner Credit Corp.:
Change in C.P. Rating Status ---- 1594
Frontier Airlines, Inc.:
Conv. Sub. Deb. —s, 2006 ---- 1930
Frontier Gas Storage Co.:
New Issuer - C.P. ---- 2419

G

Galveston Housing Finance Corporation, Texas:
Rating Reinstated ---- 1568
Garden City, Kansas
(Sunflower Electric Cooperative, Inc. Project/Citibank N.A.-LOC):
Pollution Control Bonds ---- 1164
Garden City, Kansas
(Time, Inc.-Guarantor):
Industrial Development Bonds ---- 2627
Gearhart Industries, Inc.:
Conv. Sub. Deb. —s, 2006 ---- 1066
Gelco Corp.:
Conv. Deb. 14s, 2001 ---- 2820, 2911
General American Transportation Corp.:
Marine Terminal Bonds ---- 1089
Eq. Tr. 13⅞s, Series 77, 2001 ---- 2532, 2741
General Dynamics Corp.:
New Issuer - C.P. ---- 2903
General Dynamics Credit Corp.:
New Issuer - C.P. ---- 2903
General Electric Co.:
Pollution Control Bonds ---- 1861
General Electric Credit Corp.:
—% Notes, 1992 ---- 1851
Deb. 5½s, 2001 ---- 1070, 1851
13⅝% Notes, 1991 ---- 2537, 2746
14% Sub. Notes, 1990 ---- 2537, 2746
General Felt Industries, Inc.:
Var.-Rate Sr. Sub. Deb. 12s, 2001 ---- 2702, 2823
General Foods Corp.:
S.F. Deb. 6s, 2001 ---- 1886, 1932
S.F. Deb. 7s, 2011 ---- 1886, 1932
Bond Ratings Lowered ---- 2189
General Mills, Inc.:
Industrial Development Bonds ---- 1252, 1543, 2305
General Motors Acceptance Corp.:
Shelf Registration ---- 828
Bond Ratings Lowered ---- 952
Zero Coupon Notes, 1991 ---- 1889, 1939
14⅜% Notes, 1989 ---- 1988
Shelf Registration ---- 2484
Deb. 6s, 2011 ---- 2431, 2483
14⅜% Sr. Sub. Notes, 1991 ---- 2431, 2483
General Motors Corp.:
Bond Ratings Lowered ---- 937
Sewage Disposal Bonds ---- 2398
Industrial Development Bonds ---- 1579, 1702
General Signal Corp.:
Industrial Development Bonds ---- 2715
General Telephone & Electronics Corp.:
Deb. —s, 1991 ---- 927
General Telephone Co. of California:
First Mtge. 18¾s, HH, 2011 ---- 1410, 1452
First Mtge. —s, II, 1991 ---- 1452
First Mtge. 16½s, GG, 1991 ---- 2145, 2529
First Mtge. 16½s, FF, 2011 ---- 2018, 2529
General Telephone Co. of Ohio:
First Mtge. 16⅝s, 2011 ---- 2227, 2422
General Telephone Co. of the Southwest:
First Mtge. 18s, 2011 ---- 1377, 1562
Georgetown County, South Carolina
(International Paper Co. Project):
Industrial Development Bonds ---- 973

Page

Georgia-Pacific Corp.:
Bond Ratings Lowered ---- 939
Pfd. Rating Lowered ---- 982
Georgia Power Co.:
First Mtge. 17½s, 1991 ---- 1185, 1335
Pollution Control Bonds ---- 1361
First Mtge. 16¼s, 2011 ---- 1882, 2068
$3.76 Cum. Pfd. Stock, A ---- 1911, 2095
First Mtge. 16⅛s, 2011 ---- 2570, 2697
Gila County Industrial Development Authority, Arizona (Inspiration Consolidated Copper Co. Project):
Pollution Control Bonds ---- 2397
Glasscock County, Texas:
(Union Pacific Corp. - Guarantor):
Industrial Development Bonds ---- 2091
Global Marine, Inc.:
Sr. Sub. Deb. 16s, 2001 ---- 1383
GMAC Overseas Finance Corp. N.V.:
Bond Rating Lowered ---- 937
14¾% Gtd. Euronotes, 1987 ---- 1646
12⅞% Gtd. Euronotes, 1988 ---- 2816
Goodrich (B.F.) Co.:
Pollution Control Bonds ---- 1090
Port Facilities Bonds ---- 1090
—% Notes, 1991 ---- 1729
Gordon Development Authority, Georgia (Continental Group, Inc. Project):
Industrial Development Bonds ---- 2127
Goulds Pumps, Inc.:
Conv. Sub. Deb. 9⅞s, 2006 ---- 1886, 1986
Governments:
Comment ---- Weekly
Review & Outlook ---- 865
Yields ---- Weekly
Grace (W. R.) & Co.:
—% Notes, 1991 ---- 822
Industrial Development Bonds ---- 1702
Pollution Control Bonds ---- 1702
Granite City, Illinois (National Steel Corp. Project):
Pollution Control Bonds ---- 2397
Graphic Scanning Corp.:
Conv. Sub. Deb. —s, 2001 ---- 825
Great Falls, Montana (K mart Corp. - Guarantor):
Industrial Development Bonds ---- 2167
Great Falls, Montana (Safeway Stores Inc. - Guarantor):
Industrial Development Bonds ---- 2090
Green County, Kentucky (Kimball International, Inc. - Guarantor):
Industrial Revenue Bonds ---- 1806
Greene County Industrial Development Agency, New York (Alpha Portland Industries, Inc - Guarantor):
Bond Rating Lowered ---- 1170, 2395
Greenfield, Massachusetts:
Rating Reinstated & Revised ---- 1733
Greenville, Wisconsin (Kimberly-Clark Corp. Project):
Industrial Development Bonds ---- 2208
Greenville County, South Carolina (Dan River, Inc., Project):
Industrial Development Bonds ---- 1579
Greyhound Leasing & Financial Corp.:
Bond Ratings Raised ---- 1016
14⅞% Notes, 1991 ---- 2537, 2581
Growmark, Inc.:
New Issuer - C.P. ---- 2978
GTE Finance N.V.:
16¼% Notes, 1985 ---- 1273
15⅝% Notes, 1986 ---- 2016
13¾% Notes, 1986 w/warrants ---- 2904, 2947
Gulf Canada Limited:
Deb. 15½s, 2011 ---- 1886
Gulf Coast Waste Disposal Authority, Texas (Monsanto Co. - Guarantor):
Pollution Control Bonds ---- 1909
Gulf Coast Industrial Development Authority, Texas (St. Regis Paper Co. Project):
Industrial Development Bonds ---- 2405

Page

Gulf Coast Waste Disposal Authority, Texas (Rohm & Haas Co. Project):
Environmental Improvement Bonds ---- 2251
Gulf Coast Waste Disposal Authority, Texas (St. Regis Paper Co. Project):
Pollution Control Bonds ---- 2405
Gulf Power Co.:
Pollution Control Bonds ---- 2404

H

Halliburton Co.:
16% Notes, 1988 ---- 1237, 1278
Hammermill Paper Co.:
Industrial Development Bonds ---- 1221
Hancock, Wisconsin (H. J. Heinz Co. – Guarantor):
Industrial Development Bonds ---- 1395
Hanover Petroleum Corp.:
14¾% Sub. Gtd. Notes, 1986 w/wts. 1383, 1417
Harper Creek Community School District, Michigan
Rating Lowered ---- 1114
Harris Corp.:
Industrial Revenue bonds ---- 1909
Harris County Housing Finance Corp., Texas:
Proposed Bond Sale ---- 1736
Hartford, Connecticut:
Rating Lowered ---- 961
Hartford Metropolitan District, Connecticut:
Rating Review ---- 961
Haverhill, Massachusetts:
Rating Reinstated ---- 1532
Havre, Montana (Safeway Stores Inc.):
Industrial Development Bonds ---- 2090
Hawaii, State of, Department of Transportation (Matson Terminals Inc. Project):
Special Facility BANs ---- 2715
Hawaiian Telephone Co.:
First Mtge. 13⅝s, X, 1991 ---- 1008, 1107
Hazelton Area Industrial Development Authority, Pennsylvania (Dayco Corp. Project/First National Bank of Chicago – LOC)
Industrial Revenue Bonds ---- 1036
Health-Chem Corp.:
Conv. Sub. Deb. 10⅜s, 1999 ---- 2331, 2427
Heinz (H. J.) Co.:
Industrial Revenue Bonds ---- 1395, 1958
Hercules Inc.:
Industrial Development Bonds ---- 1219
Hertz Corp.:
C.P. Rating Lowered ---- 1719
Heublein Inc.:
C.P. Rating Raised ---- 924
Hi-G, Inc.:
Sub. Deb. 13½s, 2001 ---- 2331, 2535
Hillsborough County Industrial Devel. Auth., Florida (Tampa Electric Co. Project):
Pollution Control Bonds ---- 1703
Hitachi Ltd.:
Conv. Deb. 5¾s, 1996 ---- 2364, 2648
HMW Industries, Inc.:
8% Silver-Indexed Bonds, 2001-2153, 2239, 2982
Hobart Corp.:
Bond Ratings Raised ---- 2381
Holyoke, Massachusetts:
Rating Reinstated & Revised ---- 1498
Honeywell, Inc.:
Bond Rating Raised ---- 1983
S.F. Deb. 14⅛s, 2011 ---- 2821
Hopewell Industrial Development Authority, Virginia (Continental Group, Inc.):
Resource Recovery Revenue Bonds ---- 1475
Hoosier Energy Rural Electric Cooperative, Inc.:
Pollution Control Bonds ---- 2306
Hospital Corp. of America:
Industrial Development Bonds ---- 2554
Conv. Sub. Deb. 8¾s, 2006 ---- 2784, 2824
Houston, Texas:
Proposed Bond Sale ---- 1943
Houston Housing Finance Corp., Texas:
Rating Reinstated ---- 1991

Page

Houston Lighting & Power Co.:
First Mtge. —s, 2011 ---- 811
First Mtge. 13⅞s, 1991 ---- 2781
Houston Natural Gas Corp.:
Port Facilities Revenue Bonds ---- 1506, 1617
Hudson, Massachusetts:
Rating Reinstated ---- 1734
Hudson's Bay Oil & Gas Co. Ltd.:
Deb. 14¾s 2006 ---- 2784, 2823
Hull, Massachusetts:
Rating Reinstated & Revised ---- 1734
Hutchinson, Minnesota (K mart Corp. Project):
Industrial Development Bonds ---- 2967
Hyattsville, Maryland (Safeway Stores Inc. - Guarantor):
Industrial Development Bonds ---- 2090
Hydro-Quebec:
Hydro-Quebec:
Deb. 16⅞s, EO, 1987 ---- 1105
Deb. 17⅜s, EK, 1991 ---- 1449, 1489
Deb. 16¼s, 1991 ---- 1679, 1879
Deb. —s, 2011 ---- 1879

I

IBM Credit Corp.:
14⅜% Notes, 1986 ---- 1851, 1940
Zero-Coupon Notes, 1988 ---- 1851, 1940
New Issuer - C.P. ---- 1971
IC Products Co.:
Pollution Control Bonds ---- 1296
ICI North America Inc.:
Bond Ratings Lowered ---- 2864
Idaho Power Co.:
Solid-Waste Disposal Bonds ---- 1750
Pollution Control Bonds ---- 1750
Illinois, State of:
Proposed Bond Sale ---- 1203
Illinois Environmental Facilities Financing Authority (Caterpillar Tractor Co. Project):
Pollution Control Bonds ---- 848
Illinois Health Facilities Authority (Westlake Community Hospital Project/ Citibank, N.A.-LOC):
LOC-Revenue Bonds ---- 1084
Illinois Industrial Development Authority (Warner-Lambert Co. Project):
Industrial Development Bonds ---- 1251
Illinois Power Fuel Co.:
New Issuer - C.P. ---- 2735
Imasco Holdings, Inc.:
New Issuer - C.P. ---- 2015
Imperial Chemical Industries Ltd.:
Bond Ratings Lowered ---- 2856
Inco Ltd.:
Bond Ratings Lowered ---- 1067
Independence County, Arkansas (Arkansas Electric Cooperative Corp. Project):
Pollution Control Bonds ---- 2443
Indiana & Michigan Electric Co.:
First Mtge. 15⅝s, 1991 ---- 925, 1058
$3.63 Cum. Pfd. Stock ---- 982, 1091
First Mtge. 14¾s, 1989 ---- 2527, 2650
Indiana Bell Telephone Co.:
Deb. 17s, 2020 ---- 1451, 1524
Indiana Gas Company, Inc.:
New Issuer - C.P. ---- 2015
Indianapolis, Indiana (American Hospital Supply Corp. Project):
Industrial Development Bonds ---- 2398
Indianapolis, Indiana (Williams Companies Project):
Economic Improvement Bonds ---- 2258
Indianapolis Power & Light Co.:
First Mtge. 16s, 1991 ---- 1649, 1722
Pollution Control Bonds ---- 1749
Industrial Revenue Bonds:
Table of Offerings ---- Weekly
Industrials:
Review & Outlook ---- 876
Bond Yield Averages ---- Weekly

Page
Inland Steel Co.:
C.P. Rating Lowered---995
Inspiration Consolidated Copper Co.:
Pollution Control Bonds---2397
Insurance Industry:
Condition and Borrowing---879
Inter-American Development Bank:
14% Notes, 1986---1003
Interco Inc.:
14¼% Notes, 1991---2653, 2702, 2745
Intermark, Inc.:
Secured Sr. Sub. Exchangeable Deb. 11⅜s, 2001---1651, 1727
Intermountain Power Agency, Utah:
Proposed Bond Sale---2879
International:
Review & Outlook---871
International Bank for Reconstruction & Development:
16⅜% Notes, 1986---1144, 1833
16⅝% Notes, 1991---1144, 1833
International Business Machines Corp.:
Deb. —s, 2006---1935
Pollution Control Bonds---2397
International Harvester Co.:
Pfd. Rating Lowered---1297, 1755
Bond Ratings Lowered --- 1110, 1458, 1495, 2785
International Harvester Credit Corp.:
C.P. Rating Withdrawn---2779
Bond Ratings Lowered --- 1110, 1458, 1495, 2787
International Harvester Overseas Finance N.V.:
Bond Rating Lowered---1110, 1458, 1495, 2787
International Minerals & Chemical Corp.:
Industrial Development Bonds---1954, 2167
Pollution Control Bonds---1954
International Paper Co.:
Industrial Development Bonds---973
Water Facilities Revenue Bonds---2550
International Telephone & Telegraph Corp.:
14¾% Notes, 1991---941
Deb. 6½s, 2001---1842
Deb. 7½s, 2011---1842
InterNorth, Inc.:
S.F. Deb. 14½s, 1991---1274, 1341
Iowa Electric Light & Power Co.:
First Mtge. 14¾s, T, 1991---1008, 1682
Iowa Falls, Iowa (Ralston Purina Co.):
Industrial Development Bonds---2837
Iowa-Illinois Gas & Electric Co.:
Pollution Control Bonds---1214
Iowa Power & Light Co.:
Pollution Control Bonds---1395
Iowa Public Service Co.:
Pollution Control Bonds---1295
Ironwood Economic Development Board, Michigan (K mart Corp. - Guarantor):
Economic Development Bonds---2204
Itel Corp.:
Bond & Pfd. Ratings Lowered---2954
Itel Finance International N.V.:
Bond Rating Lowered---2954
ITT Financial Corp.:
Zero Coupon Jr. Sub. Notes, 1990 ---1070, 1731
Sr. Deb. 6½s, 2011---2242, 2294
Sub. Rating Raised---2294
—% Jr. Sub. Notes, 1991---1731, 2294
14¾% Sr. Notes, 1991---2704

J

Page
Jackson County, Mississippi (Gulf Power Co.):
Pollution Control Bonds---2404
Jackson County, Mississippi (Standard Oil Co. of California-Guarantor):
Port Facility Revenue Bonds---1800
Pollution Control Bonds---2761
Jackson County, Oregon (Minnesota Mining & Manufacturing Co. Project):
Pollution Control Bonds---1127
Jacksonville Electric Authority, Florida:
Proposed Note Sale---2663
Jacksonville Port Authority, Florida (Occidental Petroleum Corp.–Guarantor):
Marine Terminal Bonds---1219
Jacksonville Port Authority, Florida (Union Camp Corp. Project):
Industrial Development Bonds---2591
James Talcott Factors, Inc.:
New Issuer - C.P.---1054
Jasper County, Indiana (Northern Indiana Public Service Co. Project):
Pollution Control Bonds---1354
Jefferson County, Arkansas (Arkansas Electric Cooperative Corp. Project):
Pollution Control Bonds---2443
Jefferson County, Kentucky (Louisville Gas & Electric Co. Project):
Pollution Control Bonds---2044
Jefferson Parish School Board, Louisiana:
Proposed Bond Sale---2841
Joliet, Illinois (Commonwealth Edison Co.):
Pollution Control Bonds---2758
Joliet Regional Port District, Illinois (Dow Chemical Co. Project):
Industrial Development Bonds---2403
Juab County, Utah (Martin Marietta Corp. Project):
Industrial Development Bonds---1807
Pollution Control Bonds---1807

K

K mart Corp.:
Limited Obligation Rev. Bonds 1070, 1165, 1470
Com. Devel. Bonds---1754, 1910, 1954, 2396
Eco. Devel. Bonds--1754, 1910, 1954, 2204, 2963
Industrial Development Bonds---2003, 2167, 2204, 2554, 2555, 2761, 2928, 2963, 2967
Kaiser Aluminum & Chemical Corp.:
Conv. Sub. Deb. —s, 2011---1849
$— Conv. Depositary Pref. Stock---1867
Kanawha County, West Virginia (Kroger Co. – Guarantor):
Industrial Development Bonds---980
Kaneb Services, Inc.:
Conv. Sub. Deb. —s, 2006---2950
Kansas City Industrial Development Authority, Missouri (Armco Inc. Project):
Pollution Control Bonds---1861
Kansas City Industrial Development Authority, Missouri (St. Regis Paper Co. Project):
Industrial Development Bonds---2405
Kansas Gas & Electric Co.:
Change in C.P. Rating & Status---1720
$15.50 Cum. Pfd. Stock---2672, 2764
Pfd. Stock Ratings Lowered---2764
Kentucky Turnpike Authority:
Proposed Bond Sale---1603
Kentucky Utilities Co.:
First Mtge. —s, P, 2011---1056, 1838
Kerr-McGee Corp.:
Deb. 7s, 2011---940, 1846
Kewanee, Illinois (Kroger Co.- Guarantor):
Economic Development Bonds---1667
Keystone Consolidated Industries, Inc.:
Bond Rating Lowered---938
Kimball International, Inc.:
Industrial Revenue Bonds---1806
Kimberly-Clark Corp.:
Industrial Development Bonds---848, 2208, 2403
King County, Washington:
Proposed Bond Sale---1115
Knight-Ridder Newspapers, Inc.:
New Issuer - C.P.---2856
Knox County Industrial Development Board, Tennessee (Dayton-Hudson Corp.-Guarantor):
Industrial Development Bonds---2251
Knox County Industrial Development Board, Tennessee (Kroger Co. Project):
Industrial Development Bonds---1252
Knox County Industrial Development Board, Tennessee (General Mills, Inc. Project):
Indusrtrial Development Bonds---1252
Page
Kraft, Inc.:
Bond Ratings Lowered---2381
Industrial Development Bonds---2396
Kroger Co.:
14⅜% Notes, 1991---945
Commercial Devel. Bonds---1169, 1221
Conv. Sub. Deb. 10¼s, 2006---2425
Economic Development Bonds---1041, 1220, 1297, 1475, 1667, 2050, 2370, 2550
First Mortgage Revenue Bonds---2050
Industrial Development Bonds---980, 1252, 2091, 2554, 2719, 2762
Kruger, Inc.:
Sub. Deb. —s, 2001---1684

L

La Crosse, Wisconsin (National Rural Utilities Cooperative Finance Corp.):
Industrial Development Bonds---2762
Lafayette Place Parking Associates:
Parking Garage Bonds---1031
Lake Charles Harbor & Terminal District, Louisiana (Cities Service Co. Project):
Port Facilities Revenue Bonds---982
Lake City, Florida (Ralston Purina Co.):
Industrial Development Bonds---2837
Lampasas County, Texas (Ralston Purina Co. Project):
Industrial Development Bonds---848
Lancaster Industrial Development Authority, Pennsylvania (K mart Corp. - Guarantor):
Commercial Development Bonds---1910
Lancaster Industrial Development Authority, Pennsylvania (Union Camp Corp. Project):
Industrial Development Bonds---2591
Leaseway Transportation Corp.:
15⅜% Coll. Tr. Notes, A, 1986---2331
Lebanon County Industrial Development Authority, Pennsylvania (Aluminum Co. of America Project):
Pollution Control Bonds---1583
Environmental Improvement Bonds---1583
Leeds, Alabama (K mart Corp.-Guarantor):
Industrial Development Bonds---2554
Levi Strauss & Co.:
Industrial Development Bonds---1128
Lewisport, Kentucky (Martin Marietta Aluminum, Inc. Project):
Bond Rating Raised---2577
Liberty, South Carolina (Dan River, Inc., Project):
Industrial Development Bonds---1579
Lifemark Corp.:
Conv. Sub. Deb. 13s, 2001---821
Bond Ratings Raised---1198
Lincoln County, Wyoming (Union Pacific Corp. – Guarantor):
Pollution Control Bonds---1127
Lincoln County, Wyoming (Utah Power & Light Co. Project):
Pollution Control Bonds---2445
Lincoln Park Economic Development Corp. (Murray Enterprises, Inc. Project/Michigan National Bank-LOC):
Economic Development Bonds---981
Litton Industries, Inc.:
New Issuer - C.P.---2469
Bond Rating Raised---2654
Litton Industries Credit Corp.:
New Issuer - C.P.---2469
Lloyds Bank International Ltd.:
New Issuer - C.P.---1375
Logan County, Oklahoma (Union Pacific Corp. - Guarantor):
Industrial Development Bonds---2091
Long Island Lighting Co.:
$4.25 Cum. Pfd. Stock, Series U---1257, 1297
Gen. & Ref. Mtge. 16¾s, 1991---1836, 1924
Gen. & Ref. Mtge. 17⅜s, 2011---1836, 1924
Gen. & Ref. Mtge. 15¾s, 1991---2650, 2697, 2782

Page

LOOP Inc.:
Deepwater Port Revenue Bonds---- 2251
Lorimar:
13% Sub. S. F. Notes, 1991----1149, 1199
Los Angeles Department of Water & Power, California:
New Issuer - C.P. ---- 2647
Loudon, Tennessee
(A.E. Staley Manufacturing Co.-Guarantor):
Water and Sewer Revenue Bonds ---- 1579
Loudon Industrial Development Authority, Tennessee (A. E. Staley Manufacturing Co. Project):
Pollution Control Bonds---- 1252
Louisa County, Iowa (Eastern Iowa Light & Power Cooperative-National Rural Utilities Cooperative Finance Corp. Project):
Pollution Control Bonds---- 1169
Louisa County, Iowa (Iowa-Illinois Gas & Electric Co. Project):
Pollution Control Bonds---- 1214
Louisa County, Iowa
(Iowa Power & Light Co. Project):
Pollution Conrol Bonds----1295, 1395
Louisiana, State of:
Proposed Bond Sale ---- 2705
Louisiana Land & Exploration Co.:
Industrial Revenue Bonds---- 1617
Louisiana Offshore Terminal Authority (Loop Inc. Project):
Deepwater Port Bonds---- 2251
Louisiana Power & Light Co.:
First Mtge. 16¼s, 1991---- 811, 1145, 1274
First Mtge. 16s, 1991----2326, 2473
Louisville & Nashville Railroad Co.:
Eq. Tr. —s, Series 15, 1982-96----1979, 2071
Eq. Tr. 14s, Series 12, 1982-96----2476, 2575
Louisville Gas & Electric Co.:
Bond Ratings Lowered ---- 2021
Pollution Control Bonds---- 2044
Lundy Electronics & Systems, Inc.:
Conv. Sub. Deb. 6½s, 1988---- 1496
Lynchburg Industrial Development Authority, Virginia (Kroger Co. – Guarantor):
Industrial Development Bonds ----980
Lynn, Massachusetts:
Rating Reinstated & Lowered---- 1896

M

M/A COM, Inc.:
Conv. Sub. Deb. 9¼s, 2006---- 2189
Macon County Development Authority, Georgia (Archer-Daniels-Midland Co. Project):
Industrial Development Bonds ---- 1953
Malden, Massachusetts:
Rating Reinstated & Revised---- 1734
Mallory (P.R.) & Co., Inc.:
Bond Ratings Raised ---- 2381
Manatee County, Florida (Eaton Corp. Project):
Industrial Development Bonds ---- 2051
Manatee County, Florida (Florida Power & Light Co. Project):
Pollution Control and Industrial Revenue Bonds Rating Raised----974
Manitoba, Canada:
Deb. 14¾s, Series 11E, 1991 ----1878, 1922
Mankato, Minnesota (Northern States Power Co. Project):
Pollution Control Bonds---- 2002
Manufacturers Hanover Corp.:
12¼% Notes, 1985 w/wts. ---- 828, 952, 1017
Money-Market Notes, Series 1, 1988 ---- 2075
13⅝% Notes, 1991----2582, 2747
Manville Corp.:
Restructured – C.P. Rating---- 1055
Mapleton, Minnesota (Ralston Purina Co. Project):
Industrial Development Bonds ---- 2837
Marine Corp.:
New Issuer - C.P. ----2609
Marion County Industrial Development Authority, Florida (Midland-Ross Corp. Project):
Industrial Development Bonds ----1861
Marion International Finance N.V.:
Conv. Sub. Gtd. Deb. 9s, 1995----2946
Marsh & McLennan Companies, Inc.:
New Issuer - C.P. ----1775
Martin Marietta Aluminum, Inc.:
Bond Ratings Raised----2577
Martin Marietta Corp.:
15.55% Notes, 1987----819, 1064, 1149
Industrial Development Bonds ----1807
Pollution Control Bonds ----1807
Deb. 7s, 2011 ----2577
Maryland, State of:
Proposed Bond Sale ----2829
Maryland Department of Transportation:
Proposed Note Sale----1900
Massachusetts, Commonwealth of:
Prospects for Local Governments ---- 906
Proposed Bond Sale ----2542
Proposition 2½:
Ratings Reinstated ----1421, 1498, 1532, 1569, 1602, 1667, 1687, 1733, 1791, 1852
Ratings Suspended ----2493, 2618
Massachusetts Bay Transportation Authority:
Proposed Bond Sale ----1460
Massachusetts Home Mortgage Finance Agency:
Rating Reinstated & Lowered ----1282
Rating Suspended----1790
Massachusetts Industrial Finance Agency (Butler Manufacturing Co. - Guarantor):
Industrial Revenue Bonds ----1511
Massachussets Industrial Finance Agency (Lafayette Place Parking Associates Project/Manufacturers Hanover Trust Co.—LOC):
Parking Garage Bonds ----1031
Massachusetts Port Authority:
New Issuer - C.P. ----1375
Massey Coal Terminal Corp.:
Terminal Revenue Bonds ---- 1214, 1250
Matson Navigation Co. Inc.:
New Issuer - C.P. ----1488
Matson Terminals Inc.:
Special Facility BANs ----2715
Matsushita Electric Industrial Co. Ltd.:
Bond Rating Raised----2856
Mayer (Oscar) & Co., Inc.:
Bond Rating Raised----1983
McCandless Industrial Development Authority, Pennsylvania (K mart Corp.-Guarantor):
Commercial Development Bonds----1754
McCandless Industrial Development Authority, Pennsylvania (Kroger Co. – Guarantor):
Commercial Development Bonds ----1221
McCook, Nebraska (Dayco Corp. Project/ First National Bank of Chicago – LOC):
Industrial Development Bonds ----1034
McDonald's Corp.:
Industrial Development Bonds ----1702
McDuffie County Development Authority, Georgia (Beatrice Foods Co.-Guarantor):
Industrial Development Bonds ----2345
MCI Communications Corp.:
Conv. Sub. Deb. 10¼s, 2001---- 1490, 1526
Sub. Deb. 14⅛s, 2001 ----2421, 2474
McKinney, Texas
(St. Regis Paper Co. Project):
Industrial Development Bonds ----2405
Mead Corp.:
Environmental Improvement Bonds ---- 1122
Mecklenburg County, North Carolina:
Proposed Bond Sale----2583
Medford, Massachusetts:
Rating Reinstated & Revised ----1570
Mellon Financial Co.:
—% Gtd. Notes, 1988----2490
Melrose, Massachusetts:
Rating Development----1853
Melville Corp.:
New Issuer - C.P.---- 1775
Memphis, Tennessee:
Proposed Bond Sale---- 2541
Memphis County Industrial Development Board, Tennessee (Owens-Corning Fiberglas Corp. Project):
Industrial Development Bonds---- 2800
Memphis Light, Gas & Water Division, Tennessee:
Electric Division Commercial Paper---- 1560
Gas Division Commercial Paper---- 1560
Water Division Commercial Paper---- 1560
Memphis-Shelby County Airport Authority, Tennessee (Federal Express Co. Projects):
Project Revenue Bonds ---- 2508
Mercer County, North Dakota (National Rural Utilities Cooperative Finance Corp. - Guarantor):
Pollution Control Bonds---- 2256
Merchants National Corporation:
C.P. Rating Lowered ---- 1522
Merck & Co., Inc.:
New Issuer - C.P.---- 2015
Industrial Development Bonds---- 2088, 2800
Pollution Control Bonds---- 2088, 2800
Meridian, Mississippi (Owens-Corning Fiberglas Corp. Project):
Industrial Development Bonds---- 2800
Merrill Lynch Overseas Capital N.V.:
Gtd. Float-Rate Notes, 1984 ----924, 2277
Mesa County, Colorado
(Dow Chemical Co. Project):
Industrial Development Bonds---- 1617
Metal Box America, Inc.:
C.P. Rating Lowered ---- 2697
Metro Water District of Southern California:
Proposed Note Sale ---- 1026
Metropolis, Illinois (Missouri Portland Cement Co. - Guarantor):
P.C. Bond Rating Lowered ---- 1999
Metropolitan Government of Nashville & Davidson County Industrial Development Board, Tennessee (General Mills, Inc. Project):
Industrial Development Bonds---- 2305
Metropolitan Life Insurance Co.:
New Issuer - C.P.---- 1409
Metropolitan Toronto, Canada:
Deb. 14½s, 1991 ---- 1973
Meyer (Fred) Inc.:
Convertible Called–Action Required---- 1112
MGF Oil Corp.:
Sr. Sub. Deb. 14½s, 2001 ---- 2153
Miami County, Ohio (Armco Inc. Project):
Industrial Development Bonds---- 1861
Michigan, State of:
Proposed Constitutional Amendment---- 2338
Proposed Note Sale ---- 2789
Michigan Bell Telephone Co.:
Deb. 15¾s, 2021 ---- 2226, 2368
Michigan Consolidated Gas Co.:
First Mtge. 15⅝s, 2001---- 1008, 1060
Michigan School Districts:
Ratings Lowered ---- 1114
Michigan Wisconsin Pipe Line Co.:
First Mtge. P.L. 17¾s, 1991---- 1274, 1381
First Pipeline —s, 2001 ---- 1381
Mid-Michigan Energy Co.:
New Issuer - C.P.---- 1054
Midland County, Michigan
(Dow Chemical Co. Project):
Pollution Control Bonds---- 1394, 2887
Midland County Economic Development Corp., Michigan (Dow Corning Corp. Project):
Economic Development Bonds ---- 2167
Midland-Ross Corp.:
Economic Development Bonds ---- 1861
Industrial Development Bonds---- 1861
Milwaukee, Wisconsin:
Proposed Bond Sale---- 1155
Minneapolis, Minnesota:
Proposed Bond Sale---- 1654

Page

Minneapolis, Minnesota (Northern States Power Co. Project):
Pollution Control Bonds---------- 2002
Minneapolis-St. Paul Metropolitan Area Council:
Proposed Bond Sale ---------- 836
Minnesota Mining & Manufacturing Co.:
Pollution Control Bonds---------- 1127
Environmental Control Bonds ---------- 1127
Mississippi Power Co.:
First Mtge. —s----------2227, 2283
$— Cum. Pfd. Stock----------2227, 2315
Mississippi Power & Light Co.:
17% Cum. Pfd. Stock ----- 1434, 1511, 1547, 1621
Pfd. Rating Lowered ---------- 1621
Missouri Edison Co.:
Bond Ratings Lowered ---------- 2819
Missouri Pacific Railroad Co.:
Eq. Tr. —s, Ser. 20----------818
Eq. Tr. 14¾s, Ser. 19, 1982-96---------- 1063
Eq. Tr. 15½s, Ser. 18, 1982-96--1198, 1724, 1784
Eq. Tr. 13⅜s, Ser. 17, 1982-96--1930, 2331, 2423
Eq. Tr. 12⅝s, Ser. 16, 1982-96----------2950, 2981
Missouri Portland Cement Co.:
P.C. Bond Rating Lowered ---------- 2002
Missouri Public Service Co.:
Pollution Control Bonds---------- 1163
Missouri State Environmental Improvement Authority (Associated Electric Cooperative Project):
Pollution Control Bonds---------- 2667
Missouri State Environmental Improvement Authority (General Motors Corp. Guarantor):
Sewage Disposal Bonds ---------- 2398
Mitsui & Company Ltd.:
Convertible Called—Action Required ------- 2714
Mobile Industrial Development Board, Alabama (Louisiana Land & Exploration Co. Project):
Industrial Revenue Bonds---------- 1618
(Shell Oil Company Project):
Pollution Control Bonds ---------- 1507
Monongahela Power Co.:
$15 Cum. Pfd. Stock----------1911, 1958
Monroe County, Michigan (Detroit Edison Co. Project):
Pollution Control Bonds---------- 1619
Monroe County Development Authority, Georgia (Georgia Power Co. Project):
Pollution Control Bonds---------- 1361
Monsanto Co.:
Pollution Control Bonds---------- 1909
Industrial Development Bonds ---------- 1909
Marine Terminal Bonds ---------- 2305
Montana Power Co.:
Pollution Control Bonds---------- 2304
Montgomery County, Ohio (Kroger Co. Project):
Economic Development Bonds ---------- 1297
Montgomery County Industrial Development Authority, Pennsylvania (Enterra Project/Mellon Bank—LOC):
Industrial Revenue Bonds----------849
Montgomery County Industrial Development Corp., Texas (Kraft, Inc. Project):
Industrial Development Bonds ---------- 2396
Montgomery County Industrial Development Corp., Texas (Owens-Corning Fiberglas Corp. Project):
Industrial Development Bonds ---------- 2800
Montgomery Industrial Development Board, Alabama (Winn-Dixie Stores, Inc. Project):
Industrial Development Bonds ---------- 1220
Montgomery Ward Credit Corp.:
16% Notes, 1986----------2537, 2616
Montour County Industrial Development Authority, Pennsylvania (Merck & Co., Inc. - Guarantor):
Pollution Control Bonds---------- 2088
Montreal, Canada:
S.F. Deb. —s, 1996 ---------- 2065
Moog Inc.:
Conv. Sub. Deb. 9⅞s, 2006---------- 2868
Moore Financial Group, Inc.:
New Issuer - C.P. ---------- 1374

Page

Morrison-Knudsen Co., Inc.:
New Issuer - C.P. ----------1776
Morristown Industrial Development Board, Tennessee (W. R. Grace & Co. Project):
Pollution Control Bonds ----------1702
Industrial Development Bonds ----------1702
Morton Shoe Companies, Inc.:
Bond Rating Lowered ----------2533
Mt. Carmel, Illinois (Dow Chemical Co. Project):
Industrial Development Bonds ----------2403
Mt. Vernon, Indiana (Southern Indiana Gas & Electric Co. Project):
Pollution Control Bonds ----------2590
Mountain States Telephone & Telegraph Co.:
Deb. 15¾s, 2021 ---------- 1648, 1680
Municipal Assistance Corporation for the City of New York, New York:
Proposed Bond Sale ----------1386
New Ratings ----------2195
Proposed Bond Sale, Series 27 & 28 ----------2878
Municipal Short-Term Loans:
Comment ---------- Weekly
Review & Outlook ---------- 907
Table of Offerings---------- Weekly
Municipals:
Comment ---------- Weekly
Review & Outlook ---------- 890
Airports Revenue Bonds ---------- 903
Credit Rating Refinements ---------- 1462
Electric Enterprises ---------- 896
Higher Education ---------- 901
Hospitals ---------- 898
Mortgage Revenue Bonds ---------- 900
Pollution Control & Industrial Revenue Bonds---------- 902
The 30 largest Cities ---------- 891
The States ---------- 895
Student Loans ---------- 904
Table of Offerings---------- Weekly
Yield Averages ---------- Weekly
Murray, Kentucky (Quaker Oats Co. Project):
Industrial Development Bonds ----------2507
Murray Enterprises, Inc.:
Economic Development Bonds ---------- 981
Mutual Benefit Life Insurance Co.:
New Issuer - C.P. ----------1235

N

Nabisco, Inc.:
New Issuer - C.P. ----------1272
Bond Ratings Raised----------1280
Industrial Development Bonds ----------2403
Na-Churs Plant Food Co.:
Sub. Deb. 16s, 2001 ---------- 1495, 2156
Nacional Financiera, S.A.:
New Issuer - C.P. ----------2468
Nacogdoches Industrial Development Authority, Inc., Texas (International Paper Co. Project):
Industrial Development Bonds ---------- 973
Nassau County, New York:
Proposed Note Sale----------2986
National Medical Enterprises, Inc.:
Conv. Sub. Deb. —s, 2001 ---------- 826
Conv. Sub. Deb. 9s, 2006 ---------- 1981, 2030
National Rural Utilities Cooperative Finance Corp.:
Pollution Control Bonds ---------- 847
14⅝% Coll. Tr. Bonds, M, 1991 --------- 835, 957
15¾% Coll. Tr. Bonds, L, 1991 ------- 1562, 1779
14⅞% Coll. Tr. Bonds, K, 1991 ------- 2107, 2280
Industrial Development Bonds ----------2762
Pollution Control Bonds ---------- 2088, 2256, 2596, 2667, 2762
14¾% Coll. Tr. Bonds, J, 2011 --------2817, 2948
National Steel Corp.:
Pollution Control Bonds ----------2397
National Westminster Bank Ltd.:
New Issuer - C.P. ----------2106
New Bond Ratings ----------2569

Page

National Westminster Finance B.V.
Gtd. Float-Rate Cap. Notes, 1991----- 1646, 1881
New Bond Ratings ---------- 2569
Natrona County, Wyoming (Dow Chemical Co. Project):
Industrial Development Bonds---------- 1617
Nevada, State of:
Proposed Bonds Sale ---------- 1019
Navajo County Pollution Control Corp., Arizona:
New Issuer - C.P.---------- 2224
Nevada Power Co.:
First Mtge. —s, Q, 2011 ----------812
New Albany, Indiana (K mart Corp. - Guarantor):
Economic Development Bonds ---------- 1954
New Brunswick, Province of, Canada:
Deb. 14¾s, 1991 ---------- 1880
New Brunswick Electric Power Commission:
Deb. 15s, 1991 ---------- 2225, 2276
New England Power Co.:
Gen. & Ref. 16s, E, 2011 ---------- 925, 1056
New England Telephone & Telegraph Co.:
Deb. 15¼s, 2018 ---------- 2017, 2107
New Hampshire Industrial Development Authority (International Paper Co. Project):
Industrial Development Bonds----------973
New Hanover County Industrial Facilities & Pollution Control Financing Authority, North Carolina (Diamond Shamrock Corp. Project):
Industrial Development Bonds---------- 1806
Pollution Control Bonds---------- 1806
New Haven Water Co.:
New Ratings---------- 2781
New Jersey Bell Telephone Co.:
Deb. 14⅜s, 2021 ---------- 2649, 2736
New Jersey Economic Development Authority (Elizabethtown Gas Co. Project):
Gas Facilities Revenue Bonds---------- 2048
New Jersey Economic Development Authority (K mart Corp.-Guarantor):
Economic Development Bonds ---------- 1754
New Jersey Economic Development Authority (Merck & Co., Inc. Project):
Pollution Control Bonds---------- 2800
New Orleans, Louisiana:
Proposed Bond Sale---------- 1421
New York, State of:
Note Sale ---------- 2123
New York City, New York:
Rating Raised ----------959
Proposed Bonds Sale ----------959
Note Sale ---------- 1381
Proposed Bond Sale---------- 2540
Proposed Note Sale ---------- 2754
New York Connecting Railroad Co.:
Bond Rating Withdrawn ---------- 2783
New York Dormitory Authority, New York Society for the New York Hospital:
Proposed Bond Sale---------- 1154
New York State Electric & Gas Corp.:
—% Cum. Pfd. Stock ----------855
First Mtge. —s, 2011 ---------- 1782
First Mtge. 14½s, 1991 ---------- 2904, 2948
15⅜% Serial Pfd. Stock---------2312, 2934, 2948
New York State Environmental Facilities Corp. (General Electric Co. Projects):
Pollution Control Bonds---------- 1861
New York Telephone Co.:
14⅝% Notes, 1991 ---------- 1721, 1882
Deb. 15⅝s, 2021 ---------- 1721, 1882
Newberry (J. J.) Co.:
Bond Rating Lowered---------- 2950
Newfoundland, Province of, Canada:
S.F. Deb. 15s, 1991 ---------- 1005
Niagara County Industrial Development Agency, Lockport, New York (Diamond Shamrock Corp. - Guarantor):
Industrial Development Bonds---------- 2450
Niagara Mohawk Power Corp.:
First Mtge. —s, 2011 ---------- 1277
First Mtge. 15s, 1991 ---------- 2570, 2610

Page

Nicholasville, Kentucky (Armco Inc. Project):
Industrial Building Bonds ---- 1861
Nielsen (A.C.) Co.:
New Issuer - C.P. ---- 1105
Nordic Investment Bank:
8¾% Bonds, 1988 ---- 1974
Norfolk & Western Railway Co.:
Eq. Tr. —s, Series 14, 1982-96 ---- 2949, 2981
Normal, Illinois
Dayton-Hudson Corp. Project):
Economic Development Bonds ---- 973
North Carolina Piedmont Triad Region:
Comment ---- 1895
North Slope Borough, Alaska:
Proposed Bond Sale ---- 2658
Northern California Federal S&L Assn.:
C.P. Rating Lowered ---- 2647
Northern Indiana Public Service Co.:
Pollution Control Bonds ---- 1354
Northern Indiana Public Service Finance N.V.:
17¼% Gtd. Notes, 1998 ---- 1145
Northern States Power Co.:
Pollution Control Bonds ---- 2002
First Mtge. 15¾s, 2011 ---- 811, 932, 2421, 2530
Northern Trust Corporation:
New Issuer - C.P. ---- 1561
Northwest Industries, Inc.:
Deb. 7s, 2011 ---- 2533, 2579
Northwest Pipeline Corp.:
S.F. Deb. 16¾s, 2001 ---- 2183, 2228
Norton Simon Inc.:
C.P. Rating Lowered ---- 1678
Nova Scotia, Province of, Canada:
S. F. Deb. 15¾s, 1991 ---- 1055
Novi Economic Development Corporation, Michigan (K mart Corp. – Guarantor):
Limited Obligation Bonds ---- 1084
Nucor Corp.:
IRB Ratings Raised ---- 1904
Nueces River Authority, Texas
(San Miguel Electric Coop. Inc.Project/ National Rural Utilities Coop. Finance Corp.—Guarantor):
Pollution Control Bonds ---- 847

O

Oak Industries Inc.:
Convertible Called–Action Required ---- 1016
Deb. 13.65s, 2001 ---- 2377, 2480
Bond Rating Raised ---- 2480
Oakland County, Michigan:
Proposed Note Sale ---- 2304
Occidental Petroleum Corp. (Manufacturers Hanover Trust Co.—LOC):
Port Facility Revenue Bonds ---- 1033
Occidental Petroleum Corp.:
Marine Terminal Bonds ---- 1219, 2666
Oesterreichische Kontrollbank Aktiengesellschaft:
Zero-Coupon Gtd. Notes, 1988 ---- 1679, 1776
Ogden Management Corp.:
Industrial Revenue Bonds ---- 1801
Ohio, State of
(K mart Corp. - Guarantor):
Economic Development Bonds ---- 1910
Ohio, State of
(Kroger Co. Project):
Economic Development Bonds ---- 1220
Ohio Air Quality Development Authority (Armco Inc. Project):
Pollution Control Bonds ---- 1861
Ohio Air Quality Development Authority (Cleveland Electric Illuminating Co. Project):
Air Quality Development Bonds ---- 1747
Ohio Air Quality Development Authority (Ohio Edison Co. Project; Manufacturers Hanover Trust Co. Letter of Credit):
Air Quality Revenue Bonds ---- 2395
Ohio Development Financing Commission (Banc One Corp.-Guarantor):
Industrial Development Bonds ---- 2554

Page

Ohio Development Financing Commission (General Motors Corp. -Guarantor):
Industrial Development Bonds ---- 1579
Ohio Edison Co.:
First Mtge. 18¾s, 1991 ---- 1274, 1336
First Mtge. 16⅞s, 1991 ---- 1680, 1721, 1836
First Mtge. —s, 2011 ---- 1680, 1721, 1836
Air Quality Revenue Bonds ---- 2395
Ohio Power Co.:
First Mtge. 17⅝s, 1988 ---- 1334, 1455
First Mtge. 15¼s, 1988 ---- 2610, 2649, 2739
Ohio Water Development Authority (Akron Recycle Energy Project):
Comment ---- 1603
Ohio Water Development Authority (Owens-Corning Fiberglas Corp. Project):
Solid-Waste Revenue Bonds ---- 2800
Oklahoma Development Authority (Dow Chemical Co. – Obligor):
Industrial Development Bonds ---- 1169
Oklahoma Industries Authority (Armco Inc. Project):
Industrial Development Bonds ---- 1861
Onondaga County Industrial Development Agency, New York (Anheuser-Busch Companies, Inc. Project):
Pollution Control Bonds ---- 1169
Ontario, Province of:
16% Notes, 1991 ---- 1144, 1183
Deb. 17s, 2011 ---- 1144, 1183
14⅝% Notes, 1991 ---- 2270
Deb. 15⅛s, 2011 ---- 2270
Opelika Industrial Development Board, Alabama (Union Camp Corp. Project):
Industrial Development Bonds ---- 2591
Opelika Industrial Development Board, Alabama (West Point-Pepperell Co.–Guarantor):
Industrial Development Bonds ---- 1129
Orleans County Industrial Development Authority, New York (IC Products Co. Project):
Industrial Development Bonds ---- 1296
Overland Park, Kansas (American Hospital Supply Corp. Project):
Industrial Development Bonds ---- 2398
Overland Park, Kansas
(General Motors Corp.–Guarantor):
Industrial Development Bonds ---- 1211
Owens-Corning Fiberglas Corp.:
Industrial Development Bonds ---- 2800
Solid-Waste Revenue Bonds ---- 2800
Owens-Illinois, Inc.:
Environmental Improvement Bonds ---- 1219

P

Pacific Energy Trust:
New Issuer - C.P. ---- 2735
Pacific Gas & Electric Co.:
First & Ref. 16¼s, 81A, 2014 ---- 2278, 2327
Pollution Control Bonds ---- 2345
16.24% Redeemable First Pfd. Stock ---- 2555, 2632
Pacific Gas & Electric Finance Co., N.V.:
Gtd. Deb. 16s, 1988 ---- 1330
Pacific Northwest Generating Co.:
Pollution Control Bonds ---- 1749
Pacific Northwest Power Planning & Conservation Act:
Recent Legislation ---- 2021
Pacific Power & Light Co.:
First Mtge. 18s, 1991 ---- 1145, 1190
First Mtge. 15⅝s, 1991 ---- 2610, 2699
$3.75 Cum. Pfd. Stock ---- 2932, 2997
Pacific Telephone & Telegraph Co.:
15% Notes, 1991 ---- 2471, 2527
Deb. 16⅛s, 2021 ---- 2471, 2527
Palo Duro River Authority, Texas
(Diamond Shamrock Corp. Project):
Pollution Control Bonds ---- 1583
Pan American World Airways, Inc.:
Bond Ratings Lowered ---- 1886, 1930

Page

Pasco County, Florida
(Florida Power Corp. - Guarantor):
Port Facilities Bonds ---- 1506
Passaic County, New Jersey:
Proposed Bond Sale ---- 1114
Paterson, New Jersey:
Proposed Bond Sale ---- 2077
Peabody, Massachusetts:
Rating Reinstated & Revised ---- 1499
Peachtree City Development Authority, Georgia (TDK Electronics Co. Ltd.):
IRB Rating Raised ---- 1951
Pekin, Illinois (Commonwealth Edison Co. Project):
Pollution Control Bonds ---- 2758
Pembroke Capital Co., Inc.:
14% Notes, 1991 ---- 2025, 2290
Deb. —s, 2011 ---- 2290
Peninsula Ports Authority of Virginia (Massey Coal Terminal Corp. Project/Morgan Guaranty Trust Co. of New York-LOC):
Coal Terminal Revenue Bonds ---- 1214, 1250
Penn-Dixie Industries, Inc.:
Bond Ratings Lowered ---- 1111
IRB Ratings Lowered, Withdrawn ---- 1122
Penney (J. C.) Co., Inc.:
Zero Coupon Notes, 1989 ---- 2286, 2333
Deb. 6s, 2006 ---- 2333
Pennsylvania Higher Educational Facilities Authority:
Proposed Bond Sale ---- 960
Pennsylvania Power Co.:
First Mtge. 16⅛s, 1989 ---- 2018, 2329
Pennzoil Co.:
Deb. 14s, 1991 ---- 2821
Peoria, Illinois (Archer-Daniels-Midland Co. Project):
Dock & Warf Revenue Bonds ---- 981
Peoria, Illinois
(International Paper Co. Project):
Industrial Development Bonds ---- 973
PepsiCo Capital Corporation N.V.:
Conv. Sub. Deb. 8s, 1996 ---- 2225
Petersburg, Indiana (Indianapolis Power & Light Co. Project):
Pollution Control Bonds ---- 1749
Petro-Lewis Corp.:
Zero-coupon Sub. Notes, 1989 ---- 1563, 1600
Sr. Sub. Deb. 12⅝s, 2003 ---- 1563, 1600
Pfizer, Inc.:
Pollution Control Bonds ---- 1470
Industrial Development Bonds ---- 2631
Conv. Sub. Deb. 8¾s, 2006 ---- 2785
PHH Group Inc.:
C.P. Rating Raised ---- 1678
Phibro Corp.:
Reorganization, C.P. Rating Review ---- 1971
Philadelphia, Mississippi (American Greetings Corp. Project):
Industrial Development Bonds ---- 2928
Philadelphia, Pennsylvania:
Proposed Note Sale ---- 1999
Proposed Bond Sale ---- 2879
Philadelphia Authority for Industrial Devel., Pennsylvania (Allied Corp. Project):
Industrial Development Bonds ---- 849
Philadelphia Authority for Industrial Development, Pennsylvania (Ashland Oil Inc. Project):
Industrial Development Bonds ---- 1089
Philadelphia Authority for Industrial Development, Pennsylvania (Atlantic Richfield Co. Project):
Pollution Control Bonds ---- 1164
Philadelphia Electric Co.:
First & Ref. Mtge. 18¾s, 2009 ---- 1334, 1451
C.P. Rating Lowered ---- 1971
First & Ref. Mtge. 17⅝s, 2011 ---- 1779, 1883
Bond Rating Lowered ---- 1975
Pollution Control Bonds ---- 2049
Philadelphia Hospitals Authority, Pennsylvania Albert Einstein Medical Center:
Proposed Bond Sale ---- 1387

Page

Philadelphia Salem Fuel Corporation:
New Issuer - C.P. ---- 808
Philip Morris, Inc.:
14⅛% Notes, 1988 ---- 946
Deb. 6s, 1999 ---- 946
15¼% Notes, 1991 ---- 1785, 1845, 1984
Deb. 6s, 2001 ---- 1785, 1845, 1984
Deb. 7s, 2011 ---- 1785, 1845, 1984
14% Notes, 1991 ---- 2424, 2479
Phillips Chemical Co.:
Gtd. Deb. —s, 2011 ---- 2287
Phoenix, Arizona:
Proposed Bond Sale ---- 2749
Pickens County, South Carolina
(Dan River, Inc., Project):
Industrial Development Bonds ---- 1579
Pillsbury Co.:
14% Notes, 1991 ---- 2653
Pima County Industrial Development Authority, Arizona (Tucson Electric Power Company/Bankers Trust Co.-LOC):
Commercial Paper ---- 971
Pollution Control Bonds ---- 971
Pima County Industrial Development Authority
(Tuscon Electric Power Co. Project):
Pollution Control Bonds ---- 2507
Pittsburgh, Pennsylvania:
Proposed Bond Sale ---- 1942
Rating Lowered ---- 1942
Pittsfield, Massachusetts:
Rating Reinstated & Revised ---- 1791
Pittsfield Township Economic Development Corp., Michigan (K mart Corp. – Guarantor):
Resource Recovery Bonds ---- 1470
Pittsylvania County Industrial Development Authority, Virginia (Dan River, Inc., Project):
Industrial Development Bonds ---- 1579
Plaquemines Port, Harbor & Terminal District, Louisiana (Florida Power Corp. and Houston Natural Gas Corp. Project):
Port Facilities Revenue Bonds ---- 1506, 1617
Plaquemines Port, Harbor, & Terminal District, Louisiana (Standard Oil Co. of California – Guarantor):
Port Facility Revenue Bonds ---- 1032
Platte River Power Authority, Colorado:
Proposed Bond Sale ---- 1533
Polk County Industrial Development Authority, Florida (W. R. Grace & Co. Project):
Industrial Development Revenue ---- 1702
Polk County Industrial Development Authority, Florida (International Minerals & Chemical Corp. Project):
Industrial Development Bonds ---- 1954
Pollution Control Bonds ---- 1954
Pollution Control Bonds:
Table of Offerings ---- Weekly
Pontiac City School District,
Michigan
Rating Lowered ---- 1114
Poplar Bluff, Missouri
(Rowe Furniture Corp. Project):
Ratings Lowered ---- 1698
Port Development Corporation, Texas
(General American Transportation Corp. – Guarantor):
Marine Terminal Bonds ---- 1089
Port of Corpus Christi Industrial Development Authority, Texas (Union Pacific Corp. - Guarantor):
Marine Terminal Bonds ---- 1127, 1613
Port of Houston Auth. of Harris County, Texas:
Proposed Bond Sale ---- 1203
Port of Morrow, Oregon
(Idaho Power Co. Project):
Solid-Waste Disposal Bonds ---- 1750
Pollution Control Bonds ---- 1750
(Pacific Northwest Generating Co. Project):
Pollution Control Bonds ---- 1749
Port of New Orleans Board of Commissioners, Louisiana (Ogden Management Corp. - Guarantor):
Industrial Revenue Bonds ---- 1801

Page

Port of Portland, Oregon:
Proposed Bond Sale ---- 2954
Port of St. Helen's, Oregon
(Crown Zellerbach Corp. Project):
Industrial Development Bonds ---- 2208
Port Sheldan Economic Development Corp., Michigan (Consumers Power Co. Project; Citibank, N.A. Letter of Credit):
Pollution Control Bonds ---- 2089
Portland General Electric Co.:
Pollution Control Bonds ---- 2304
Potlatch Corp.:
C.P. Rating Lowered ---- 1645
12⅜% Cum. Pfd. Stock, A ---- 2841
Potomac Electric Power Co.:
Prince George's County, Maryland
New Issuer - C.P. ---- 1561
First Mtge. 14½s, 1991 ---- 2070
First Mtge. —s, 2011 ---- 2070
Pollution Control Bonds ---- 2089
Powderly, Kentucky
(K mart Corp.-Guarantor):
Industrial Development Bonds ---- 2761
(Kroger Co. Guarantor):
Industrial Development Bonds ---- 2719
Prattville Industrial Development Authority, Alabama (Union Camp Corp. Project):
Pollution Control Bonds ---- 2591
Preferred Stocks:
Industrials - Review ---- 911
Utilities - Review ---- 909
Yield Comparisons-Bonds vs. Preferreds -- 909
Recent & Prospective Offerings ---- Weekly
Yield Averages ---- Weekly
Prince George's County, Maryland
(Potomac Electric Power Co. Project):
New Issuer - C.P. ---- 1561, 1878
Pollution Control Bonds ---- 2089
Private Export Funding Corp.:
16.20% Sec. Notes, N, 1989 ---- 1385
16¼% Secured Notes, M, 1986 ---- 1529, 1891
Production Operators Corp:
Conv. Sub. Deb. 9¼s, 2000 ---- 2864, 2983
Providence, Rhode Island:
Rating Lowered ---- 2658, 2880
Provident National Financial Corp.:
C.P. Rating Raised ---- 2361
PSNH International Finance B.V.:
—% Notes, 1986 ---- 1647
PSNH International Finance N.V.:
—% Notes, 1986 ---- 1647
Public Service Co. of Colorado:
First Mtge. —s, 1991 ---- 934
Pollution Control Bonds ---- 1253
Public Service Co. of Indiana, Inc.:
First Mtge. 15¾s, HH, 2011 ---- 925, 1010
Bond & Pfd. Rating Lowered ---- 1010
C. P. Rating Lowered ---- 1010
First Mtge. 14¾s, FF, 2011 ---- 2817, 2860
Public Service Co. of New Mexico:
First Mtge. 17½s, 2011 ---- 1237, 1338
Pollution Control Bonds ---- 1905
Public Service Electric & Gas Co.:
First & Ref. Mtge. 15⅞s, N, 1991 ---- 1561, 1649
$13.44 Cum. Pfd. Stock ---- 2632, 2674
Public Utilities:
Review & Outlook ---- 873
Electric Utilities ---- 873
Natural Gas Utilities ---- 874
Telecommunications ---- 874
Water Utilities ---- 874
Electric Utility Industry:
A Bond Rater's Perspective ---- 1324
Bond Yield Averages ---- Weekly
Puerto Rico Industrial, Medical, & Environmental Pollution Control Facilities Financing Authority (Abott Laboratories Project/Manufacturers Hanover Trust Co.-LOC):
Industrial Revenue Bonds ---- 1213
Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority (American Cyanamid Company Project):
Industrial Revenue Bonds ---- 1511

Page

Puerto Rico Industrial Medical & Environmental Pollution Control Facilities Financing Authority (H. J. Heinz Co. - Guarantor):
Industrial Revenue Bonds ---- 1958
Puerto Rico Industrial, Medical, & Environmental Pollution Control Facilities Financing Authority (Pfizer Inc. Project):
Industrial Development Bonds ---- 2631
Puerto Rico Industrial, Medical, & Environmental Pollution Control Facilities Financing Auth. (Reynolds Metals Co. Project):
Industrial Revenue Bonds ---- 2258
Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority (Schering-Plough Corp. Project):
Industrial Revenue Bonds ---- 1612
Puerto Rico Industrial, Medical, & Environmental Pollution Control Facilities Financing Authority (Union Carbide Corp. Project/Manufacturers Hanover Trust Co.–LOC):
Industrial Revenue Bonds ---- 1032
Puerto Rico Telephone Authority:
Proposed Bond Sale ---- 2617
Puget Sound Power & Light Co.:
First Mtge. —s, 2011 ---- 2147
Pollution Control Bonds ---- 2304
Pulaski County, Arkansas (Minnesota Mining & Manufacturing Co. Project):
Pollution Control Bonds ---- 1127
Pullman Leasing Co.:
New Issuer - C.P. ---- 2144
Putnam County, West Virginia (FMC Corp. Project/Bankers Trust Co.-LOC):
Industrial Development Bonds ---- 1029
Commercial Paper ---- 1029
Putnam County Development Authority, Florida (Florida Power & Light Co. Projects):
Pollution Control & Industrial
Revenue Bond Ratings Raised ---- 974
Putnam County Development Authority, Florida (Seminole Electric Cooperative Project):
Pollution Control Bonds ---- 1360
(National Rural Utilities Coop. Finance Corp. - Guarantor):
Pollution Control Bonds ---- 2086

Q

Quaker Oats Co.:
Industrial Development Bonds ---- 2507
Quaker State Oil Refining Corp.:
Bond Ratings Lowered ---- 938
Quincy, Massachusetts:
Rating Reinstated & Revised ---- 1735

R

Rabobank Nederland:
New Issuer C.P. ---- 1105
Railroads:
Bond Yield Averages ---- Weekly
Ralston Purina Co.:
Pollution Control Bonds ---- 1702
Industrial Development Bonds ---- 848, 1543, 1578, 1702, 2627, 2837
Raytheon Co.:
Bond Rating Raised ---- 2028
RCA Corp.:
Bond & Pfd. Ratings Lowered ---- 1068
Industrial Development Bonds ---- 1663
C.P. Rating Lowered ---- 1719
RCA Credit Corp.:
Rating Lowered ---- 1719
Recognition Equipment, Inc.:
Conv. Sub. Deb. 11s, 2006 ---- 2613, 2869
Red River Authority, Texas
(Southwestern Public Service Co. Project):
Pollution Control Bonds ---- 1290
Red River Authority, Texas
(Southwestern Public Service Co. Project):
Pollution Control Bonds ---- 1290

Page

Red Wing, Minnesota (Northern States Power Co. Project):
Pollution Control Bonds---- 2002
Republic Airlines, Inc.:
Conv. Sr. Sub. Deb. —s, 2001 ---- 1725
Republic New York Corp.:
15¾% Notes, 1991 ----2158, 2336
Research-Cottrell, Inc.:
Conv. Sub. Deb. 10½s, 2006 ----1932, 1985
Retailers:
Adjusting to the 1980s ---- 881
Revco D.S., Inc.:
C.P. Rating Raised---- 995
Reynolds Metals Co.:
Industrial Revenue Bonds---- 2258
Rhode Island, State of:
Proposed Bond Sale ---- 1568
Richardson-Vicks, Inc.:
Bond Rating Reviewed ---- 2157
Richardson-Vicks Overseas Finance N.V.:
Bond Rating Reviewed ---- 2157
Richmond County Development Authority, Georgia (General Signal Corp. Guarantor):
Industrial Development Bonds ---- 2715
Rite Aid Corp.:
New Issuer - C.P. ---- 1594
Riverton, Wyoming (Dow Chemical Co. Project):
Industrial Development Bonds ---- 1617
Roane County Industrial Development Board, Tennessee (K mart Corp. Guarantor):
Industrial Development Bonds ---- 2928
Roanoke Industrial Development Board, Alabama (Kimberly-Clark Corp. Project):
Industrial Development Bonds ---- 2403
Rochester Gas & Electric Corp.:
First Mtge. 16¾s, GG, 1991 ----1523, 1597
Rock Springs, Wyoming (Union Pacific Corp. Project):
Industrial Park Bonds---- 2091
Rockford, Illinois:
Bond Rating Lowered---- 2789
Rockingham County Industrial Development Authority, Virginia (Merck & Co., Inc.-Guarantor):
Pollution Control Bonds---- 2088
Rockwell International Corp.:
Bond Ratings Raised ---- 2332
Rohm & Haas Co.:
Environmental Improvement Bonds---- 2251
Rohr Industries, Inc.:
$3.125 Cum. Conv. Pfd. Stock, B-----2208, 2350
Romulus Community School District, Michigan
Rating Lowered ---- 1114
Romulus Economic Development Corp., Michigan (American Hospital Supply Corp. Project):
Limited Obligation Revenue Bonds---- 2398
Roseville Economic Development Corp., Michigan (K mart Corp. Project):
Revenue Bonds ---- 1165
Roswell Development Authority, Georgia (Kimberly-Clark Corp. Project):
Industrial Development Bonds ---- 2208
Rowe Furniture Corp.:
IRB Ratings Lowered---- 1698

S

Sabine River Authority, Texas (Dallas Power & Light Co., Texas Electric Service Co., Texas Power & Light Co. Project):
Pollution Control Bonds---- 1165
Sabine River Authority, Louisiana (International Paper Co. Project):
Water Facilities Bonds---- 2550
Sabine River Authority, Texas (Owens-Illinois, Inc.):
Environmental Improvement Bonds---- 1219

Page

Sabine River Authority, Texas (Southwestern Electric Power Co. Project):
Pollution Control Bonds ---- 1356
Sabine River Industrial Development Authority, Texas (Allied Corp. Project):
Revenue Bonds---- 1041
Safeway Stores Inc.:
Industrial Revenue Bonds ---- 1089
Industrial Development Bonds---- 982, 2090, 2091
St. Charles County Industrial Development Authority, Missouri (Monsanto Co. - Guarantor):
Pollution Control Bonds ---- 1909
St. Charles Parish Industrial Development Board, Louisiana (American Hospital Supply Corp. Project):
Industrial Revenue Bonds ---- 2050
St. Clair County, Michigan (Detroit Edison Co. Project):
Pollution Control Bonds ---- 1129, 1619
St. James Parish, Louisiana (B. F. Goodrich Co.–Guarantor):
Pollution Control Bonds ---- 1090
St. Joe Minerals Corp.:
C.P. Rating Withdrawn ---- 1595
St. Louis, Missouri (Anheuser-Busch Companies, Inc. Project):
Industrial Development Bonds ---- 2404
Pollution Control Bonds ---- 2404
St. Louis County Industrial Development Authority, Missouri (IC Products Co. Project):
Industrial Development Bonds ---- 1296
St. Louis Industrial Development Authority, Missouri (Archer-Daniels-Midland Co. Project):
Industrial Revenue Bonds ---- 981
St. Louis Industrial Development Authority, Missouri (Monsanto Co. - Guarantor):
Pollution Control Bonds ---- 1909
St. Lucie County, Florida (Florida Power & Light Co. Project):
P.C. Bond Rating Raised ---- 974
St. Petersburg, Florida:
Proposed Bond Sale ---- 2244
St. Regis Paper Co.:
Industrial Development Bonds ---- 2405
Pollution Control Bonds ---- 2405
Salem, Virginia (Rowe Furniture Corp. Project):
Rating Lowered ---- 1698
Salem County Industrial Pollution Control Financing Authority (Atlantic City Electric Co. Project):
Pollution Control Bonds ---- 2503
Salt Lake City, Utah (Standard Oil Co. of Indiana - Obligor):
Pollution Control Bonds ---- 2350
San Antonio Industrial Development Authority, Texas (American Hospital Supply Corp. Project):
Industrial Development Bonds ---- 2398
San Antonio Industrial Development Authority, Texas (Harris Corp. Project):
Industrial Revenue bonds---- 1909
San Antonio Industrial Development Authority, Texas (Kraft, Inc. Project):
Industrial Development Bonds ---- 2396
San Antonio River Industrial Development Authority, Texas (Crown Zellerbach Corp. Project):
Revenue Bonds---- 2089
San Diego County, California:
New Issuer - C.P. ---- 1776
San Diego Gas & Electric Co.:
$4.65% Cum. Pref. Stock ---- 1171, 1257
First Mtge. 17⅜s, V, 2011---- 1721, 1839
San Fransisco, California:
Proposed Bond Sale ---- 2387
Santa Clara County, California:
Proposed Note Sale---- 1659
Sartell, Minnesota (St. Regis Paper Co. Project):
Pollution Control Bonds ---- 2405

Page

Saskatchewan, Province of, Canada:
Ratings Raised ---- 1376
Deb. 16⅜s, 1991 ---- 1329, 1376
Sauget, Village of, Illinois (Monsanto Co. - Guarantor):
Pollution Control Bonds---- 1909
Savannah Electric & Power Co.:
First Mtge. —s, 1991 ---- 1237, 1340
Savannah Port Authority, Georgia (Union Camp Corp. Project):
Pollution Control Bonds---- 2591
Savings & Loan Industry:
Review & Outlook ---- 879
The Coming Problem ---- 2513
Schering-Plough Corp.:
Industrial Revenue Bonds---- 1612
Scott County, Mississippi (International Paper Co. Project):
Industrial Development Bonds---- 973
Scott Paper Co.:
Industrial Development Bonds---- 1543
Pollution Control Bonds---- 1543
Solid Waste Disposal Bonds ---- 1543
Scrap Price Index---- Weekly
Revisions in Index ---- 2852
Seaboard Coast Line Railroad Co.:
Eq. Tr. 13⅜s, No. 16D, 1982-96 ---- 936
Eq. Tr. —s, Trust No. 17---- 1600, 1683
Eq. Tr. 13⅞s, No. 15, 1982-96 ---- 2025, 2284, 2376, 2574, 2612
Sears, Roebuck & Co.:
14⅛% Notes, 1989 ----820, 948
Deb. 7s, 2001 ----820, 948
Sears Roebuck Acceptance Corp.:
Shelf Registration ---- 2748
Security Pacific Business Credit Inc.:
New Issuer - C.P.---- 1645
Zero-Coupon Notes, 1986---- 952
Security Pacific Corp.:
Conv. Sub. Deb. 9¾s, 2006---- 2538
Seminole Electric Cooperative, Inc.:
Pollution Control Bonds---- 1360
Shamokin Area Industrial Development Authority, Pennsylvania (K mart Corp. - Guarantor):
Commercial Development Bonds ---- 1910
Sharon Steel Corp.:
Bond Rating Developments---- 1459
Shawmut Corp.:
Bond Rating Lowered---- 2984
Shawnee County, Kansas (K mart Corp. - Guarantor):
Industrial Revenue Bonds---- 2003
Shawnee Industrial Development Authority, Trustee of, Oklahoma (Eaton Corp. Project):
Industrial Development Bonds---- 2051
Shelby County, Memphis, Tennessee (Owens-Corning Fiberglas Corp. Project):
Industrial Development Bonds---- 2800
Shell Oil Co.:
Pollution Control Bonds---- 1250, 1507
13⅞% Notes, 1991 ---- 1981
Deb. 14¼s, 2011 ---- 1981
Sidney, Montana (Safeway Stores, Inc. Project):
Inudstrial Development Bonds---- 982
Skil Corp.:
Bond Rating Raised ---- 2928
Skowhegan, Maine (Scott Paper Co. Project):
Pollution Control Bonds---- 1543
Societe Nationale Elf Aquitaine:
Bond Ratings Lowered---- 1329
Solon, Ohio (Corning Glass Works Project):
Industrial Development Bonds---- 1215
Solano Irrigation District, California:
Hydroelectric Revenue Bonds---- 1410, 1562
Somerset County Industrial Development Authority, Pennsylvania (K mart Corp. - Guarantor):
Commercial Development Bonds ---- 2396

Page

Somerset County Industrial Pollution Control Financing Authority, New Jersey (Minnesota Mining & Manufacturing Co. Project):
Pollution Control Bonds---- 1127
Soo Line Railroad Co.:
Eq. Tr. 13⅝s, Tr. of 1981, 1982-96 ----2653, 2742
South Bend, Indiana (Dayton-Hudson Corp. Project):
Economic Development Bonds ---- 1165
South Carolina Electric & Gas Co.:
First & Ref. Mtge. 16s, 2011----1923, 2018
South Carolina Public Service Authority:
Proposed Bond Sale ----2159, 2195
South Central Bell Telephone Co.:
Deb. —s, 2021 ----928
South Louisiana Port Commission (B. F. Goodrich Co. – Guarantor):
Port Facilities Bonds ---- 1090
South Louisiana Port Commission (Occidental Petroleum Corp.-Guarantor):
Marine Terminal Revenue Bonds ---- 2666
Southern Bell Telephone & Telegraph Co.:
Deb. 16s, 2021 ----1056, 1146
Southern California Edison Co.:
First & Ref. Mtge. —s, RR ----1107, 1189
First & Ref. 15¼s, PP, 1991----2107, 2184
Southern California Edison Co., N.V.:
Gtd. Deb. 14¾s, 1988 ---- 1185
Pollution Control Bonds---- 1748
Gtd. Deb. 14s, 1987---- 2182
Southern California Gas Co.:
First Mtge. 17⅜s, O, 2001 ----1334, 1379
Pollution Control Bonds---- 2596
First Mtge. 15s, N, 2001 ----2817, 2859
Southern Indiana Gas & Electric Co.:
Pollution Control Bonds---- 2590
Southern Michigan Energy Corp.:
New Issuer - C.P. ---- 2144
Southern Natural Gas Co.:
Deb. —s, 1991 ---- 1926
Southern Railway Co.:
Eq. Tr. 14½s, No. 4 of 1981, 1982-96 -1724, 1841
Eq. Tr. 14⅛s, No. 3 of 1981, 1982-96 -2109, 2188
Eq. Tr. 13¼s, No. 2 of 1981, 1982-96 -2423, 2533
Eq. Tr. 13⅛s, No. 1 of 1981, 1982-96 -2820, 2912
Southern Union Co.:
Pfd. Stock Ratings Raised---- 2211
Southfield Economic Development Authority, Michigan (Midland-Ross Corp. Project):
Economic Development Bonds ---- 1861
Southwestern Bell Telephone Co.:
Deb. 16⅛s, 2021 ----1333, 1411
Southwestern Electric Power Co.:
Pollution Control Bonds----1356, 1619
First Mtge. 15¼s, Q, 2011 ----2421, 2572
Southwestern Public Service Co.:
Pollution Control Bonds---- 1290
First Mtge. 17.20s, 1991 ----1334, 1723
$12.50 Cum. Pfd. Stock----1704, 1755
Springfield, Massachusetts:
Rating Reinstated & Revised---- 1792
Springfield Industrial Development Authority, Missouri (Associated Electric Cooperative, Inc., Project):
Industrial Development Bonds ---- 1356
Staley (A.E.) Manufacturing Co.:
Pollution Control bonds---- 1252
Water and Sewer Revenue Bonds ---- 1579
Standard Brands Inc.:
Bond Ratings Raised---- 1280
Standard Oil Co. of California:
Port Facilities Revenue Bonds ----1032, 1800
Pollution Control Bonds----2761, 2887
Standard Oil Co. (Indiana):
14% Notes, 1991 ---- 2027
Pollution Control Bonds---- 2350
Stanly County Industrial Facilities & Pollution Control Financing Authority, North Carolina (General Signal Corp. Guarantor):
Industrial Development Bonds ---- 2715

Page

Stanton County, Nebraska (Nucor Corp. Project):
IRB Ratings Raised ----1909
Sta-Rite Industries, Inc.:
Bond Rating Lowered ----2533
Steego Corp.:
Sub. Deb. 14¾s, 2001 ----2657
Steuben County Industrial Development Agency, New York (Corning Glass Works Project):
Industrial Development Bonds ----1215
Stevens (J. P.) & Co., Inc.:
C.P. Rating Lowered ----1831
Storage Technology Corp.:
Convertible Called—Action Required----1112
Conv. Sub. Deb. 9s, 2001 ----2152, 2192
Suburban Finance Co.:
C.P. Rating Lowered ----1922
Sullivan, Indiana (Hoosier Energy Rural Electric Coop. Inc. Project):
Pollution Control Bonds ----2306
Summit County, Colorado (Ralston Purina Corp. Project):
Industrial Development Bonds ----2627
Sun Company, Inc.:
Sub. Exch. Deb. 10¾s, 2006 ----2382
Sunflower Electric Cooperative, Inc.:
Pollution Control Bonds ----1164
Sweden, Kingdom of:
14⅝% Notes, A, 1988 w/wts.----2326, 2364
Swedish Export Credit Corp.:
—% Notes ----1972
Sweetwater County, Wyoming (Tenneco, Inc. - Guarantor):
Pollution Control Bonds ----1663
Sybron Corp.:
Bond Ratings Lowered ----2478

T

Tacoma Boatbuilding Co.:
Conv. Sub. Deb. 10¾s, 2001 ---- 1727, 1787
Taiyo Kobe Bank, Ltd.:
New Issuer - C.P. ----1522
Talley Industries, Inc.:
Bond Rating Lowered ----2152
Tampa Electric Co.:
Pollution Control Bonds ----1703
Tarleton Associates Ltd. Partnership:
New Issuer - C.P. ----2647
Taylor School District, Michigan
Rating Lowered ----1114
Taylorville, Illinois (Kroger Co. - Guarantor):
Economic Development Bonds ----2307
TDK Electronics Co. Ltd.:
IRB Rating Raised ----1951
Tenneco, Inc.:
Pollution Control Bonds ----1663
Deb. 15s, 2006 ----2026
14½% Notes, 1991 ----2026
Deb. 14½s, 2006 ----2476
13⅜% Notes, 1991 ----2915
Tenneco International N.V.:
17% Gtd. Notes, 1989 ----1235
Texaco-Cities Service Pipe Line Co.:
New Issuer - C.P. ----2106
Texaco Financial Services, Inc.:
New Issuer - C.P. ----2735
Texas Eastern Transmission Corp.:
$14 Cum. Pfd. Stock ---- 983
17% Notes, 1991 ----1410
Deb. 17½s, 2001 ----1410
Deb. 14¾s, 1991 ----1928
Bond Rating Raised ----1928
Texas Electric Service Co.:
First Mtge. —s, 2011 ---- 816
Pollution Control Bonds ----1165
Texas-New Mexico Power Co.:
First Mtge. 15¼s, N, 1991 ----925, 1107, 1193
Texas Oil & Gas Corp.:
16⅝% Notes, 1991 ----1237

Page

Texas Power & Light Co.:
Pollution Control Bonds---- 1165
First Mtge. 17½s, 2011 ---- 1410, 1454
Texasgulf, Inc.:
Convertible Called — Action Required---- 1547
Thornton, Colorado (Nabisco, Inc. Project):
Industrial Development Bonds---- 2403
TIE/communications, Inc.:
Conv. Sub. Deb. 11½s, 2001 ---- 2153, 2238
Time, Incorporated:
Industrial Development Bonds---- 2627
Pollution Control Bonds---- 2627
$4.50 Cum. Conv. Pfd. Stock, C ---- 2841
Times Mirror Co.:
Pollution Control Bonds---- 1356
Titus County Fresh Water Supply District, Texas (Southwestern Electric Power Co. Project):
Pollution Control Bonds---- 1619
Toledo Edison Co.:
First Mtge. 15⅝s, 1991 ---- 1007, 1108
First Mtge. 16¼s, 1991 ---- 2278, 2375
$14.80 Cum. Pfd. Stock ---- 2891, 2932
Toys "R" Us, Inc.:
Conv. Sub. Deb. 9¼s, 2007 ---- 1528, 1563
Trailmobile Finance Co.:
Rating Comment ---- 2827
Transamerica Financial Corp.:
Deb. 6½s, 2011 ---- 2537
Transco International N.V.:
Conv. Sub. Deb. 8¾s, 1995 ---- 2857
Transcontinental Gas Pipe Line Corp.:
S.F. Deb. 17¼s, 1991 ---- 1194
Transportation:
Review & Outlook ----875
Statistics for Class 1 Roads ----875
Transtechnology Corp.:
Conv. Sub. Deb. 12½s, 2001 ---- 2537, 2655
Treasuries
Bill Auction Rates ----Weekly
Comment----Weekly
Moody's 3-, 5-, 10-Year Indexes ----Weekly
Yield Averages----Weekly
Trinity River Industrial Development Auth. Texas (Willamette Industries, Inc. Project):
Industrial Development Bonds---- 2762
Trustees of the Oklahoma Ordnance Works Authority, Oklahoma (Ralston Purina Co. Project):
Pollution Control Bonds---- 1702
Tucson Airport Authority, Inc., Arizona:
Proposed Bond Sale---- 2244
Tucson Electric Power Co
Commercial Paper - LOC ---- 1163, 1212
Commercial Paper - LOC ---- 1250, 1290
Pollution Control - LOC ---- 1163, 1212
Pollution Control - LOC ---- 1250, 1290
Pollution Control Bonds---- 971, 2507

U

UER Overseas Finance N.V.:
Gtd. Deb. 13½s, 1988---- 1144
Uinta County, Wyoming (Standard Oil Co. of California—Guarantor):
Pollution Control Bonds---- 2887
Uinta County, Wyoming (Standard Oil Co. of Indiana - Obligor):
Pollution Control Bonds---- 2350
Uinta County, Wyoming (Union Pacific Corp. – Guarantor):
Pollution Control Bonds---- 1127
Uintah County, Utah (Deseret Generation & Transmission Coop. Project/National Rural Utilities Coop. Finance Corp. —Guarantor):
Pollution Control Bonds----847
Uintah County, Utah (Dow Chemical Co. Project):
Industrial Development Bonds---- 1617
UNC Resources, Inc.:
Rating Lowered ---- 1149
Conv. Sub. Deb. —s, 2006 ---- 2114

Page
Unifi, Inc.:
12¼% Sub. Notes, 1988 w/warrants -1842, 1888
Unigate Inc.:
New Issuer - C.P. ---- 2420
Unilever United States, Inc.:
New Issuer C.P. ---- 2779
Union Camp Corp.:
Industrial Development Bonds ---- 2591
Pollution Control Bonds ---- 2591
Union Carbide Corp.:
Industrial Revenue Bonds ---- 1032
Conv. Sub. Deb. 10s, 2006 ---- 2614
Deb. —s, 2011 ---- 2823, 2917
Union Corp.:
Sub. S.F. Deb. 14½s, 2001 ---- 2377, 2430
Bond Ratings Lowered ---- 2534
Union County Industrial Facilities & Pollution Control Financing Authority, Tennessee (General Mills, Inc. Project):
Industrial Development Bonds ---- 2305
Union Electric Co.:
$— Cum. Pfd. Stock ---- 2259, 2313
C.P. Rating Lowered ---- 2609
First Mtge. 15⅜s, 1991 ---- 2736, 2819
Ratings Lowered ---- 2819
Union Pacific Corp.:
Marine Terminal Bonds ---- 1127, 1613
Industrial Park Bonds ---- 2091
Industrial Development Bonds ---- 2091, 2837
Pollution Control Bonds ---- 1127, 2837
Union Pacific Railroad Co.:
Eq. Tr. —s, No. 3 of 1981, 1981-95 ---- 2236, 2376
Eq. Tr. 13⅛s, No. 2 of 1981, 1981-95 ---- 2532, 2574
Eq. Tr. 13s, No. 1 of 1981, 1981-95 ---- 2862
Union Tank Car Co.:
Eq. Tr. 15⅜s, Series 19, 2001 ---- 1724, 1783
Eq. Tr. 14s, Series 18, 2001 ---- 2909
United Bank Corp. of New York:
Industrial Development Bonds ---- 969
United Brands Co.:
Industrial Development Bonds ---- 1469
United Energy Resources, Inc.:
S. F. Deb. 17s, 1991 ---- 1146, 1187
United Gas Pipe Line Co.:
S.F. Deb. 15½s, 1991 ---- 1975, 2471
United Illuminating Co.:
$4.00 Cum. Pfd. Stock ---- 1807, 1865
U.S. Leasing Corporation:
—% Sr. Notes, 1991 ---- 1567
United Virginia Bankshares Inc.:
New Bond Rating ---- 1202
University of Alabama (Morgan Guaranty Trust Co of N.Y.-LOC):
Revenue Bonds ---- 969
Upjohn Co.:
14% Notes, 1991 ---- 2072
Urbana, Champaign County, Illinois (Kroger Co. Guarantor):
Economic Development Bonds ---- 2550
Utah Power & Light Co.:
First Mtge. —s, 2011 ---- 930
Pollution Control Bonds ---- 2445
UV Industries Inc.:
Bond Rating Development ---- 1459

V

Vail, Colorado (Wells Fargo Bank N.A. - LOC):
Facility Revenue Bonds ---- 1434
Valero Energy Corp.:
Sub. Deb. 16¼s, 2001 ---- 1107, 1196
New Bond Ratings ---- 2651
Vancouver, British Columbia:
Bond Rating Review ---- 1450
Venango Industrial Development Authority, Pennsylvania (Kroger Co. – Guarantor):
Industrial Development Bonds ---- 980
Venezuela, Republic of:
15⅝% Notes, 1986 ---- 2272
Vernitron Corp.:
Convertible Debenture Called—Action Required ---- 2704
V.F. Corp.:
Industrial Development Bonds ---- 1471
Virginia Beach, Virginia (American Hospital Supply Corp. Project):
Industrial Development Bonds ---- 848
Virginia Electric & Power Co.:
Pollution Control Refunding Notes ---- 2224
First & Ref. 15¾s, A, 1989 ---- 2278, 2372
Volt Information Sciences, Inc.:
Conv. Sub. Deb. 12⅛s, 2001 ---- 2784, 2870

W

Wabash, Indiana (Kroger Co. - Guarantor):
Economic Development Bonds ---- 2050
Wake County Industrial Facilities & Pollution Control Financing Authority, North Carolina (Corning Glass Works Project):
Industrial Development Bonds ---- 1215
Wake County Industrial Facilities & Pollution Control Financing Authority, North Carolina (International Paper Co. Project)
Industrial Development Bonds ---- 973
Wal-Mart Stores, Inc.:
Conv. Sub. Deb. —s, 2006 ---- 827
Walnut Ridge, Arkansas (Emerson Electric Co. - Guarantor):
Industrial Development Bonds ---- 2131
Walt Disney Productions
New Issuer - C.P. ---- 1487
Walter E. Heller & Co.:
—% Cum. Pfd. Stock, Series A ---- 1041
Walter (Jim) Corp.:
Bond Rating Lowered ---- 923
Walter (Jim) International Finance N.V.:
Gtd. Float-Rate Notes, 1988 ---- 2780
Wamego, Kansas (Missouri Public Service Co Project/Manufacturers Hanover Trust Co.-LOC):
Pollution Control Bonds ---- 1163
Wang Laboratories, Inc
Conv. Sub. Deb. 10s, 2006 ---- 1014
Convertible Called—Action Required ---- 2031
Warner Communications Inc
Rating Raised ---- 1528
Warner-Lambert Co.:
Industrial Development Bonds ---- 1251
Bond Ratings Lowered ---- 2151
Warner-Lambert International N.V.:
Bond Rating Lowered ---- 2151
Warren County Development Authority, Georgia (Chesebrough-Pond's Inc.–Guarantor):
Industrial Development Bonds ---- 1214
Warrick County, Indiana (K mart Corp. - Guarantor):
Economic Development Bonds ---- 1954
Washington, State of:
Proposed Note Sale ---- 1241
Proposed Bond Sale ---- 2493
Washington County Industrial Development Authority, Pennsylvania (Hercules Inc. Project):
Industrial Development Bonds ---- 1219
Washington County Industrial Development Authority, Pennsylvania (Kroger Co. Project):
Commercial Development Bonds ---- 1169
Washington Public Power Supply System:
Bond Rating Lowered ---- 1992
Washington Suburban Sanitary District, Maryland:
Proposed Bond Sale ---- 1792
Washington Water Power Co.:
Pollution Control Bonds ---- 2304
First Mtge. 14⅛s, 1991 ---- 2905
Waukegan, Illinois (Commonwealth Edison Co. Project):
Pollution Control Bonds ---- 2758
Wausau, Wisconsin (Minnesota Mining & Manufacturing Co. Project):
Pollution Control Bonds ---- 1127
Waycross & Wane County Developement Auth., Georgia (Union Camp Corp. Project):
Industrial Development Bonds ---- 2591
Wayne County, West Virginia (Atlantic Richfield Co. Project):
River Terminal Revenue Bonds ---- 973
Wayne County Industrial Facilities & Pollution Control Financing Authority, North Carolina (General Signal Corp.-Guarantor):
Industrial Development Bonds ---- 2715
Weirton, West Virginia (National Steel Corp. Project):
Pollution Control Bonds ---- 2397
Wells Fargo & Co.:
Zero-Coupon Notes, 1987 ---- 832
$— Cum. Pfd., Stock, A ---- 2209
14½% Notes, 1991 ---- 2032, 2487
Wells Fargo International Financing Corp. N.V.:
15% Gtd. Notes, 1985 ---- 1488
West Baton Rouge Parish Industrial District No. 3, Louisiana (Dow Chemical Co. Project):
Pollution Control Bonds ---- 1296
West Frankfort, Illinois (K mart Corp. - Guarantor):
Commercial Redevelopment Bonds ---- 1954
West Plains Industrial Development Authority, Missouri (Beatrice Foods Co. – Obligor):
Industrial Development Bonds ---- 1469
West Point Industrial Development Authority, Virginia (Chesapeake Corp. of Virginia Project):
Solid-Waste Revenue Bonds ---- 1953
West Point-Pepperell Co.:
Industrial Development Bonds ---- 1129
West Texas Utilities Co.:
First Mtge. 15¼s, J, 2011 ---- 926, 1062
West Virginia, State of :
Proposed Bond Sale ---- 2921
Westboro, Massachusetts (Enterra Project/Mellon Bank—LOC):
Industrial Revenue Bonds ---- 849
Western Air Lines, Inc.:
Bond Rating Lowered ---- 2574
Western Co. of North America:
Bond Ratings Raised ---- 2285
Western Fire Insurance Co.:
Industrial Revenue Bonds ---- 1257, 1507
Western Massachusetts Electric Co.:
First Mtge. 16⅜s, O, 1991 ---- 2107, 2231
Western Maryland Railway Co.:
Eq. Tr. 14s, Trust of 1980, 1981-95 ---- 2741, 2821
Western Pacific Industries, Inc.:
Sub. Deb. 15s, 2006 ---- 1932, 2113
Western Union Telegraph Co.:
16%% Notes, 1991 ---- 2017, 2227
Westinghouse Credit Corp.:
Zero-Coupon Sr. Notes, 1989 ---- 833
14¾% Sr. Notes, 1991 ---- 1938, 2488, 2538
Westinghouse Electric Corp.:
New Issuer - C.P. ---- 1488
Westlake Community Hospital:
LOC-Revenue Bonds ---- 1084
Weston, Town of, Wisconsin (Wisconsin Public Service Corp. Project):
Industrial Revenue Bonds ---- 2595
Pollution Control Bonds ---- 2595
Westvaco Corp.:
S.F. Deb. —s, 2011 ---- 2481
Weyenberg Shoe Manufacturing Co.:
Bond Rating Lowered ---- 2864
Weyerhauser Co.:
$4.50 Cum. Conv. Pref. Stock ---- 2510
Weyerhaeuser Real Estate Co.:
New Issuer - C.P. ---- 1054
Whirlpool Corp.:
Bond Rating Raised ---- 1983

Page

White Motor Corp.:
Bond Ratings Lowered ---- 1727
Wickes Corp.:
Bond Ratings Lowered ---- 2379
Willamette Industries, Inc.:
Industrial Development Bonds ---- 2762
Williams Companies:
Economic Improvement Bonds ---- 2258
Williams Electronics, Inc.:
Conv. Sub. Deb. 12¾s, 1996 ---- 1064, 1110, 1200
Winn-Dixie STores, Inc.:
Industrial Development Bonds ---- 1220
Winslow, Maine
(Scott Paper Co. Project):
Industrial Development Bonds ---- 1543
Wisconsin Gas Co.:
First Mtge. —s, 2001 ---- 1977
Wisconsin Power & Light Co.:
First Mtge. 13⅜s, S, 1991 ---- 2858, 2906
Wisconsin Public Service Co.:
Industrial Revenue Bonds ---- 2595
Pollution Control Bonds ---- 2595
Witchita, Kansas
(Nabisco, Inc. Project):
Industrial Development Bonds ---- 2403
Wometco Enterprises, Inc.:
Bond Rating Raised ---- 819
Wood County Industrial Development Corp., Texas (International Paper Co. Project):
Industrial Development Bonds ---- 973
Wood County, Ohio (Hammermill Paper Co. Project):
Industrial Development Bonds ---- 1221
Woolworth (F.W.) Co.:
Bond Ratings Lowered ---- 1111
Worster, Massachusetts:
Rating Reinstated & Revised ---- 1791
Worthington Industries, Inc.:
Conv. Sub. Deb. 11s, 2006 ---- 1650, 1685

X

Xerox Credit Corp.:
14¼% Notes, 1988 ---- 1016, 1112
16% Notes, 1991 ---- 1385, 1940
Zero-Coupon Sub. Notes, 1991 ---- 1940
15¼% Notes, 1991 ---- 2158, 2433
New Issuer - C.P. ---- 2816

Y

Yamhill County, Oregon
(Times Mirror Co. – Guarantor):
Pollution Control Bonds ---- 1356
Yellowstone County, Montana
(Boise Cascade Corp. Project):
Industrial Development Bonds ---- 2837
Yield Spreads:
Review & Outlook ---- 861
Comment ---- Weekly
York County, South Carolina
(Celanese Corp. Project).
Industrial Revenue Notes ---- 2171
Ypsilanti Economic Development Corp., Michigan (Murray Enterprises, Inc. Project/Michigan National Bank-LOC):
Economic Development Bonds ---- 981

Z

Zions Utah Bancorporation:
New Issuer C.P. ---- 1183

BULLETIN OF RATINGS

Corporate Bonds

The ratings below are for newly rated issues or those which have been revised in 1981.

Rating

A

ACF Industries, Inc.:
Eq. Tr. 12⅞s-13¾s, C, 1982-86 ---- A
S.F. Ctfs. 14½s, C, 1996 ---- A
ACONA N.V.:
14% Sterling/U.S. Dollar Option Gtd. Notes, 1985 ---- A
Air Products & Chemicals, Inc.:
Deb. 7s, 2011 ---- A
Alabama Power Co.:
First Mtge. 18¼s, 1989 ---- Baa
First Mtge. 17⅜s, 2011 ---- Baa
All American Industries, Inc.:
Conv. Sub. Deb. 7¼s, 1983 ---- Caa to B
Allegheny Beverage Corp.:
Conv. Sub. Deb. 6¼s, 1988 ---- Caa to B
Allegheny International, Inc.:
S.F. Deb. 4¾s, 1986 ---- †Withdrawn
Allis-Chalmers Corp.:
S.F. Deb. 5.10s, 1990 ---- A to Baa
Allis-Chalmers Credit Corp.:
16% Notes, 1991 ---- Baa
12% Notes, 1990 ---- A to Baa
Deb. 10.35s, 1999 ---- A to Baa
Aluminum Co. of America:
Deb. 7s, 1996 ---- A
Conv. Sub. Deb. 5¼s, 1991 ---- †Withdrawn
Deb. 7s, 2011 ---- A
S.F. Deb. 13⅞s, 2011 ---- A
AM International, Inc.:
Deb. 9⅜s, 1995 ---- B to Caa
American Airlines Overseas Finance N.V.:
—% Coll Tr. Bonds, 1986 w/warrants ---- Baa
American Express Credit Corp.:
12⅞% Sr. Notes, 1991 ---- Aa
American Medical International, Inc.:
Conv. Sub. Deb. 9½s, 2001 ---- Ba
American Sign & Indicator Corp.:
Sub. Deb. 15s, 2001 ---- B
American Telephone & Telegraph Co.:
13¼% Notes, 1991 ---- Aaa

Rating

Amoco Credit Corp.:
—% Notes, 1988 ---- Aaa
Anadarko Production Co.:
14¾% Notes, 1991 ---- A
S.F. Deb. —s, 2006 ---- †Withdrawn
Appalachian Power Co.:
S.F. Deb. 4⅝s, 1992 ---- Ba to Baa
S.F. Deb. 6s, 1996 ---- Ba to Baa
APS Finance Company N.V.:
Gtd. Deb. 16¼s, 1988 ---- Baa
Archer-Daniels-Midland Co.:
Deb. 7s, 2011 ---- A
S.F. Deb. 16s, 2011 ---- A
Aristar, Inc.:
—% Sr. Notes, 1991 ---- Ba
Arkansas Power & Light Co.:
First Mtge. —s ---- Baa
Armco Inc.:
14.65% Notes, 1986 ---- A
Associated Dry Goods Corp.:
S.F. Deb. 7⅛s, 1996 ---- A to Aaa
Associates Corp. of North America:
Sr. Deb. 6s, 2001 ---- A
14½% Sr. Notes, 1990 ---- A
Atchison, Topeka & Santa Fe Ry. Co.:
Eq. Tr. 13⅝s, R, 1982-96 ---- Aaa
Eq. Tr. 15¼s, R, 1982-96 ---- Aaa
Atlantic Richfield Co.:
7% Notes, 1991 ---- Aaa
Deb. 13⅝s, 2011 ---- Aaa
Avco Financial Services, Inc.:
Zero-Coupon Jr. Sub. Notes, 1990 ---- Baa
—% Sr. Notes, 1986 ---- †Withdrawn

B

Bally Manufacturing Corp.:
Sub. S.F. Deb. —s, 2001 ---- †Withdrawn
Baltimore & Ohio Railroad Co.:
Eq. Tr. —s, Trust of 1981 ---- A
Baltimore Gas & Electric Co.:
First & Ref. Mtge. 16¾s, 1991 ---- Aa

Rating

BankAmerica Corp.:
Zero Coupon Notes, 1986 ---- Aaa
16⅜% Adj.-Rate Notes, 1989 ---- Aaa
BankAmerica Realty Investors:
Conv. Sub. Deb. —s, 2006 ---- Baa
Conv. Sub. Deb. 6¾s, 1990 ---- Baa
Conv. Sub. Deb. 9½s, 2000 ---- Baa
BarclaysAmericanCorporation:
14¾% Sr. Notes, 1988 ---- A
—% Sr. Notes, 1991 ---- †Withdrawn
Zero Coupon Sr. Notes, 1989 ---- A
Barclays North American Capital Corp.:
14⅝% Gtd. Capital Notes, 1991 ---- Aaa
Bell Canada:
Deb. 14½s, DK, 1991 ---- Aa
Bell Telephone Co. of Pennsylvania:
Deb. 15⅛s, 2021 ---- Aaa
Beneficial Corp.:
Deb. —s, 1991 ---- A
Deb. 13⅜s, Series A, 1991 w/warrants ---- A
Beneficial Overseas Finance N.V.:
14¼% Sterling/U.S. Dollar Option Notes, 1990 ---- A
Bergen Brunswig Corp.:
Conv. Sub. Deb. 9⅞s, 2001 ---- Ba
Big Three Industries, Inc.:
Conv. Sub. Deb. 8½s, 2006 ---- Baa
Boeing Co.:
Conv. Sub. Deb. 8⅞s, 2006 ---- A
Borg-Warner Acceptance Corp.:
15¼% Notes, 1988 ---- A
Deb. 6s, 2001 ---- A
—% Notes, 1991 ---- †Withdrawn
Braniff Airways, Inc.:
10% Sr. Notes, 1986 ---- B to Caa
11⅛% Loan Ctfs., 1987 ---- B to Caa
Sr. S.F. Deb. 9⅛s, 1997 ---- B to Caa
Sub. Deb. 5¾s, 1986 ---- B to Caa
British-American Tobacco Investments Ltd.:
10% Unsecured Loan Stock, 1990-95 ---- Aa
10½% Unsecured Loan Stock, 1990-95 ---- Aa

Rating

British Columbia Hydro & Power Auth.:
15½% Bonds, FJ, 2011 — Aaa
15½% Bonds, FH, 2011 — Aaa
14½% Notes, Series FF, 1991 — Aaa
15% Bonds, Series FG, 2011 — Aaa
Brooklyn Union Gas Co.:
First Mtge. 17⅜s, 1991 — A
Brunswick Corporation:
Conv. Sub. Deb. 10s, 2006 — Ba
Burlington Northern, Inc.:
Eq. Tr. 14¼s, Trust No. 1 of 1981, 1982-96 — Aa
Burroughs Corp.:
S.F. Deb. 4⅜s, 1983 — Aa to A
S.F. Deb. 4½s, 1988 — Aa to A
S.F. Deb. 6s, 1992 — Aa to A
S.F. Deb. 11½s, 2010 — Aa to A
10¾% Notes, 1987 — Aa to A
Buttes Gas & Oil Co.:
Conv. Sub. Deb. 5½s, 1988 — †Withdrawn

C

Cablecom-General Corp.:
Conv. Sub. Deb. 6½s, 1990 — †Withdrawn
Cameron Iron Works, Inc.:
—% Notes, 1991 — A
Campbell Taggart, Inc.:
15⅜% Notes, 1991 — A
Canadian National Railway Co.:
S.F. Deb. 15s, 2006 — Aa
S.F. Deb. 14s, 2006 — Aa
Canadian Pacific Ltd.:
Eq. Tr. 14⅜s, X, 1991 — Aa
Capital Holding Corp.:
Deb. 12¾s, A, 2006 — A
Deb. 12¾s, B, 2001 — A
Caterpillar Tractor Co.:
—% Notes, 1991 — Aa
14¾% Notes, 1988 — Aa
S.F. Deb. —s, 2010 — †Withdrawn
Celanese Corp.:
Conv. Sub. Deb. 9¾s, 2006 — Baa
Cenco, Inc.:
Conv. Sub. Deb. 5s, 1996 — Caa to B
Conv. Sub. Deb. 4¾s, 1997 — Caa to B
Central Hudson Gas & Electric Corp.:
First Mtge. —s, 2011 — Baa
Central Illinois Light Co.:
All Outstg. First Mtge.
(13 issues) — A to Aa
Central Maine Power Co.:
Gen. & Ref. Mtge. 15⅝s, E, 1991 — Baa
Gen. & Ref. Mtge. 16⅛s, D, 1991 — Baa
Centran Corp.:
Deb. 7.85s, 1997 — A to Baa
Champion Spark Plug Co.:
Deb. 5⅞s, 1992 — Aa to A
Charter Co.:
Sub. Deb. —s, 2000 — †Withdrawn
Charter Medical Corp.:
S.F. Deb. 15½s, 1999 — B
Chase Manhattan Corp.:
—% Money-Market Notes, I, 1988 — Aaa
Chesapeake & Ohio Railway Co.:
Eq. Tr. —s, Trust of 1981 — Aa
Eq. Tr. —s, Trust of 1981, 1982-96 — Aa
Child World, Inc.:
Sub. S.F. Deb. —s, 2000 — †Withdrawn
Chris-Craft Industries, Inc.:
Conv. Sub. Deb. 7s, 1989 — †Withdrawn
Cincinnati Bell, Inc.:
15% Notes, 1991 — Aaa
Deb. —s, 2021 — †Withdrawn
Cincinnati Gas & Electric Co.:
First Mtge. 16s, 1991 — Aa
C.I.T. Financial Corp.:
Zero-Coupon Debs., 1988 — Aa
Deb. 14¾s, 1991 — Aa
Citicorp:
Zero-Coupon Notes, 1983 — Aaa
16.45% Notes, 1986 — Aaa
16⅛% Notes, 1986 — Aaa

Rating

—% Notes, 1991 — Aaa
—% Notes, 1991 — †Withdrawn
Shelf Registration — Aaa
15.30% Notes, 1986 — Aaa
4% Conv. Capital Notes, 1990 — †Withdrawn
14⅜% Notes, 1986 — Aaa
—% Notes, 1987 — †Withdrawn
Citicorp Overseas Finance Corp. N.V.:
Gtd. Zero Coupon Debenture, 1988 — Aaa
Gtd. Zero Coupon Notes, 1984 — Aaa
Cities Service Co.:
Deb. 7s, 2011 — A
S.F. Deb. 13⅞s, 2011 — A
Conv. Sub. Deb. —s, 2005 — †Withdrawn
Clabir Corp.:
Sub. Deb. —s, 2001 — B
Clark Equipment Credit Co.:
Medium-Term Notes (due nine months
to seven years from date of issue) — A
Cleveland Electric Illuminating Co.:
All Outstg. First Mtge.
Bonds (15 issues) — Aa to A
Columbia Gas System, Inc.:
S.F. Deb. —s, 1996 — A
S.F. Deb. —s, 2000 — †Withdrawn
Columbus & Southern Ohio Electric Co.:
First Mtge. 16⅝s, 1991 — A
Comcast Corp.:
Conv. Sub. Deb. 12s, 1996 — B
Comdisco, Inc.:
Conv. Sub. Deb. 13s, 2001 — B
Commonwealth Edison Co.:
First Mtge. 17½s, Series 44, 1988 — A
First Mtge. 16¼s, Series 42, 1989 — A
First Mtge. 16⅜s, Series 43, 2011 — A
All Outstg. Debs. (11 issues) — Baa to A
First Mtge. 14s, Series 41, 1991 — A
Conductron Corp.:
Conv. Sr. Sub. Deb. 9½s, 1996 — B
Connecticut Light & Power Co.:
First & Ref. Mtge. 17¾s, GG, 1991 — Baa
Conoco, Inc.:
Deb. 13¼s, 2011 — Aa
Consumers Power Co.:
First Mtge. 18⅜s, 1989 — Baa
Continental Air Lines, Inc.:
Conv. Sub. Deb. 3½s, 1992 — Ba to B
Continental Illinois Corp.:
13⅝% Notes, 1985 w/wts. — Aaa
Zero Coupon Debs., 1989 — Aaa
—% Money-Market Notes, I, 1988 — Aaa
Continental Ill. Overseas Fin. Corp. N.V.:
Gtd. Zero Coupon Bonds, 1988 — Aaa
14¾% Gtd. Notes, 1984 — Aaa
Cooper Laboratories, Inc.:
Conv. Sub. Deb. 7½s, 1991 — †Withdrawn
CP National Corp.:
Deb. 16½s, 1996 — Ba
CPC Finance N.V.:
16¾% Guaranteed Notes, 1986 — Aa
CPT Corp.:
Conv. Sub. Deb. 10s, 2001 — B
Conv. Sub. Deb. 7¾s, 2000 — †Withdrawn
Credithrift Financial Corp.:
Zero-Coupon Sr. Notes, 1990 — A
15½% Sr. Notes, 1991 — A
—% Sr. Notes, 1991 — †Withdrawn
Crown Zellerbach Corp.:
—% Notes, 1990 — †Withdrawn
Cummins Engine Company, Inc.:
S.F. Deb. 8⅞s, 1995 — A to Baa
S.F. Deb. 7.40s, 1997 — A to Baa
Cyprus Mines Corp.:
8¾% Notes, 1985 — Baa to Aaa
Deb. 8½s, 2001 — Baa to Aaa

D

Dallas Power & Light Co.:
First Mtge. 15⅛s, 2011 — Aaa
Dana Corp.:
Conv. Deb. 5⅞s, 2006 — A

Rating

S.F. Deb. 6s, 1991 — Aa to A
S.F. Deb. 7.30s, 1996 — Aa to A
S.F. Deb. 9s, 2000 — Aa to A
S.F. Deb. 8⅞s, 2008 — Aa to A
Dart & Kraft, Inc.:
Deb. 6s, 2011 — Aa
Dart Industries, Inc.:
S.F. Deb. 7½s, 1996 — A to Aa
Sub. Deb. 4¼s, 1997 — Baa to A
Datapoint Corp.:
Conv. Sub. Deb. 8⅞s, 2006 — Ba
Dayton-Hudson Corp.:
15¼% Notes, 1991 — Aa
Dayton Power & Light Co.:
First Mtge. 17s, 1991 — A
First Mtge. 14⅝s, 1988 — A
Denmark (Kingdom of):
14⅜% Notes, 1988 — Aa
14% Notes, 1988 — Aa
Dial Financial Corp.:
—% Sr. Notes, 1989 — A
15⅜% Sr. Notes, 1988 — A
Diamond Shamrock Corp.:
S.F. Deb. —s, 2011 — A
Digital Equipment Corp.:
Conv. Sub. Deb. 8⅞s, 2005 — †Withdrawn
Dillingham Corp.:
Conv. Sub. Deb. 5½s, 1994 — †Withdrawn
Diversified Industries, Inc.:
Conv. Sub. Deb. 5⅞s, 1993 — †Withdrawn
Documation Inc.:
Sub. Deb. 11½s, 1998 — Caa to Ba
Sr. Sub. Deb. 12s, 1999 — Caa to Ba
Dow Corning Corp.:
S.F. Deb. 9⅝s, 2005 — A to Aa
Dresser Industries, Inc.:
S.F. Deb. 9⅜s, 1995 — A to Aa
S.F. Deb. 9⅜s, 2000 — A to Aa
8.65% Notes, 1985 — A to Aa
duPont (E.I.) de Nemours & Co.:
14% Notes, 1991 — Aa
Deb. 6s, 2001 — Aa
Duquesne Light Co.:
First Mtge. 16s, 2011 — A
Duval Corp.:
S.F. Deb. 6½s, 1982 — †Withdrawn

E

Eastern Air Lines, Inc.:
Sec. Eq. Tr. Ctfs. 17½s, A, 1998 — Ba
Sec. Eq. Tr. Ctfs. 17½s, B, 1997 — Ba
Eastern Edison Co.:
First Mtge. & Coll. Tr. 17½s, 1991 — Baa
Eaton Corp.:
Deb. 7s, 2011 — A
Edwards (A.G.) & Sons, Inc.:
Conv. Sub. Deb. 10½s, 2006 — Baa
E.I. du Pont de Nemours & Company:
Debenture 8.45s, 2004 — Aaa to Aa
Debenture 8½s, 2006 — Aaa to Aa
8% Notes, 1981 — Aaa to Aa
8% Notes, 1986 — Aaa to Aa
El Paso Electric Co.:
First Mtge. 16.35s, 1991 — A
Elco Corp.:
Conv. Sub. Deb. 4½s, 1987 — Ba to Baa
Eltra Corp.:
S.F. Deb. 8½s, 2001 — Aa to A
Empire Inc.:
Conv. Sub. Deb. 9s, 2005 — B
Energy Management Corp.:
Conv. Sub. Deb. 12s, 1996 — B
Engelhard Minerals & Chemicals Corp.:
Conv. Sub. Deb. 5¼s, 1997 — †Withdrawn
ENSERCH Corp.:
Conv. Sub. Deb. 10s, 2001 — A
ENSERCH Finance N.V.:
Conv. Sub. Debenture 9½s, 1994 — †Withdrawn
Entreprise de Recherches et D'activites Petrolieres:
9¾% Bonds, 1985 — Aa to A

Rating

Equitable Gas Co.:
Conv. Sub. Deb. 9½s, 2006 — Baa
Equitable of Iowa Companies:
—% Notes, 1991 — A
Esmark, Inc.:
8.40% Notes, 1982 — A to Aaa
European Investment Bank:
14⅝% Notes, 1991 — Aaa
Export Development Corp., Canada:
—% Notes, 1987 — Aaa

F

Farmland Industries, Inc.:
S.F. Deb. —s, 2006 — A
Federal Business Development Bank, Canada:
14⅝% Notes, 1988 — Aaa
Filmways, Inc.:
Sub. S.F. Deb. 11s, 1998 — B to Caa
Conv. Sub. Deb. 6s, 1988 — B to Caa
Finland (Republic of):
14¾% Notes, 1986 — Aa
First Chicago Corp.:
—% Notes, 1985 w/wts. — Aa
Zero Coupon Debs., 1989 — Aa
First Executive Corp.:
Conv. Sub. Deb. 10s, 2006 — B
First Security Corp.:
Conv. Sub. Deb. 9½s, 2006 — A
First Union Bancorporation:
Deb. —s, 2005 — †Withdrawn
Fisher Scientific Co.:
Conv. Sub. Deb. 8½s, 2006 — †Withdrawn
Florida Power & Light Co.:
First Mtge. 15¾s, 2011 — A
First Mtge. 17s, 2011 — A
First Mtge. 15⅞s, 2011 — A
Florida Power Corp.:
First Mtge. —s, 2011 — A
Ford Credit Overseas Finance N.V.:
14⅝% Gtd. Notes, 1983 — Aa to A
Ford Motor Co.:
All Outstg. S.F. Debs. (four issues) — Aa to A
All Outstg. Notes (two issues) — Aa to A
Ford Motor Credit Co.:
Medium-Term Notes (due 9 mos. to 5 yrs. from date of issue) — A
Medium-Term Notes (due 9 mos. to 5 years from date of issue) — A
16¼% Notes, 1987 — A
All Outstg. Deb. (15 issues) — Aa to A
All Outstg. Notes (17 issues) — Aa to A
Four Outstg. Medium-Term Note issues — Aa to A
All Outstg. Sub. Debs. (two issues) — A to Baa
All Outstg. Sub. Notes (five issues) — A to Baa
All Outstg. Conv. Sub. Debs. (two issues) — A to Baa
Ford Overseas Finance N.V.:
12⅝% Gtd. Notes, 1983 — Aa to A
Foremost-McKesson, Inc.:
Conv. Sub. Deb. 9¾s, 2006 — Baa
Conv. Sub. Deb. 6s, 1994 — Ba to Baa
Four-Phase Systems, Inc.:
Conv. Sub. Deb. 9⅛s, 2001 — B
Sub. Deb. —s, 2000 — †Withdrawn
Frontier Airlines, Inc.:
Conv. Sub. Deb. —s, 2006 — †Withdrawn
Fuqua Overseas Finance N.V.:
Gtd. Floating-Rate Notes, 1987 — Ba

G

Gateway Sporting Goods Co.:
Conv. Sub. Deb. 6¾s, 1989 — Caa to Ca
Gearhart Industries, Inc.:
Conv. Sub. Deb. —s, 2006 — Ba
Gelco Corporation:
Conv. Deb. 14s, 2001 — Ba

Rating

General American Transportation Corp.:
Eq. Tr. 13⅞s, Series 77, 2001 — A
General Electric Credit Corp.:
—% Notes, 1992 — Aa
Deb. 5½s, 2001 — Aa
13⅝% Notes, 1991 — Aa
14% Sub. Notes, 1990 — A
General Foods Corp.:
Deb. 6s, 2001 — Aa
Deb. 7s, 2011 — Aa
7½% Notes, 1984 — Aaa to Aa
S.F. Deb. 8⅞s, 1990 — Aaa to Aa
General Motors Acceptance Corp.:
Medium-Term Notes (due 9 mos. to 5 years from date of issue) — Aa
All Outstg. Deb. (26 issues) — Aaa to Aa
All Outstg. Notes (11 issues) — Aaa to Aa
13.45% Adj.-Rate Notes, 1990 — Aaa to Aa
Zero-Coupon Notes, 1991 — Aaa to Aa
All Medium-Term Notes (9 issues) — Aaa to Aa
All Outstg. Sr. Sub. Notes (5 issues) — Aa to A
Sr. Sub. Deb. 8.70s, 1983 — Aa to A
General Motors Corp.:
Deb. 8⅝s, 2005 — Aaa to Aa
8.05% Notes, 1985 — Aaa to Aa
General Telephone & Electronics Corp.:
Deb. —s, 1991 — Baa
General Telephone Co. of California:
First Mtge. —s, II, 1991 — A
First Mtge. 18¾s, HH, 2011 — A
First Mtge. 16½s, FF, 2011 — A
First Mtge. 16½s, GG, 1991 — A
General Telephone Co. of Ohio:
First Mtge. 16⅝s, 2011 — A
General Telephone Co. of the Southwest:
First Mtge. 18s, 2001 — A
Georgia-Pacific Corp.:
6⅞% Notes, 1982 — Aa to A
7¼% Notes, 1985 — Aa to A
10.10% Notes, 1990 — Aa to A
16.90% Float-Rate Notes, 1987 — Aa to A
Conv. Sub. Deb. 5¼s, 1996 — A to Baa
Georgia Power Co.:
First Mtge. 17½s, 1991 — Baa
First Mtge. 16¼s, 2011 — Baa
First Mtge. 16⅛s, 2011 — Baa
Global Marine, Inc.:
Sr. Sub. Deb. 16s, 2001 — B
GMAC Overseas Finance Corp. N.V.:
All Outstg. Gtd. Notes (5 issues) — Aaa to Aa
Goodrich (B. F.) Co.:
—% Notes, 1991 — Baa
Goulds Pumps, Inc.:
Conv. Sub. Deb. 9⅞s, 2006 — Ba
Grace (W.R.) & Co.:
—% Notes, 1991 — A
Graphic Scanning Corp.:
Conv. Sub. Deb. —s, 2001 — B
Conv. Sub. Deb. 10s, 2000 — †Withdrawn
Green Giant Co.:
Conv. Sub. Deb. 4¼s, 1992 — Ba to Baa
Greyhound Leasing & Financial Corp.:
Deb. 9¼s, 1992 — Baa to A
Deb. 12½s, 2000 — Baa to A
9.70% Notes, 1984 — Baa to A
14⅞% Notes, 1991 — Baa to A
GTE Finance N.V.:
16¼% Notes, 1985 — Baa
16% Notes, 1988 — Baa
15⅝% Notes, 1986 — Baa
14% Bonds, 1996 — Baa
13¾% Notes, 1986 — Baa
13¾% Notes, 1988 — Baa
Gulf Canada Limited:
Deb. 15½s, 2011 — Aa

H

Halliburton Co.:
16% Notes, 1988 — Aa
Hanover Petroleum Corp.:
14¾% Sub. Gtd. Notes, 1986 — B

Rating

Hartfield-Zodys, Inc.:
Sub. Deb. —s, 2000 — †Withdrawn
Hawaiian Telephone Co.:
First Mtge. 13⅝s, X, 1991 — Aa
Health-Chem Corp.:
Conv. Sub. Deb. 10¾s, 1999 — B
Hi-G, Inc.:
Sub. Deb. 13½s, 2001 — B
Hitachi Ltd.:
Conv. Deb. 5¾s, 1996 — Aaa
HMW Industries, Inc.:
—% Silver Indexed Bonds, 2001 — B
—% Silver Unit Bonds, 1996 — †Withdrawn
Honeywell, Inc.:
S.F. Deb. 5¼s, 1988 — A to Aaa
S.F. Deb. 14¼s, 2011 — A
Hospital Corp. of America:
Conv. Sub. Deb. 8¼s, 2006 — Baa
Houston Lighting & Power Co.:
First Mtge. —s, 2011 — A
Hudson's Bay Oil & Gas Co. Ltd.:
Deb. 14¾s, 2006 — A
Hydro-Quebec:
Deb. 16⅞s, EO, 1987 — Aa
Deb. 17⅜s, EK, 1991 — Aa
Deb. 16¼s, EI, 1991 — Aa
Deb. —s, 2011 — †Withdrawn

I

IBM Credit Corp.:
14¾% Notes, 1986 — Aaa
Zero Coupon Notes, 1988 — Aaa
ICI North America, Inc.:
S.F. Deb. 9.05s, 1995 — Aaa to Aa
S.F. Deb. 8⅞s, 2003 — Aaa to Aa
Imperial Oil Ltd.:
S.F. Deb. —s, 2001 — Aaa
INA Corp.:
—% Notes, 1990 — †Withdrawn
Inco Limited:
Deb. 6.85s, 1993 — A to Baa
Deb. 12⅜s, 2010 — A to Baa
Indiana & Michigan Electric Co.:
First Mtge. 15⅝s, 1991 — Baa
First Mtge. 14¾s, 1989 — Baa
Indiana Bell Telephone Company:
Debenture 17s, 2020 — Aaa
Indianapolis Power & Light Co.:
First Mtge. 16s, 1991 — Aa
Inforex, Inc.:
Sub. Deb. 10⅝s, 1998 — †Withdrawn
Inter-American Development Bank:
14% Notes, 1986 — Aaa
Interco Inc.:
14¼% Notes, 1991 — A
Intermark, Inc.:
Sr. Sub. Exch. Deb. 11⅜s, 2001 — B
International Bank for Reconstruction & Development:
16⅜% Notes, 1986 — Aaa
16⅜% Notes, 1991 — Aaa
International Business Machines Corp.:
Deb. —s, 2006 — Aaa
International Harvester Co.:
All Outstg. S.F. Debs. (3 issues) — B to Caa
All Outstg. Sub. Debs. (2 issues) — B to Caa
International Harvester Credit Corp.:
All Outstg. Debs. (3 issues) — B to Caa
All Outstg. Notes (4 issues) — B to Caa
International Harvester Overseas Finance Co., N.V.:
12¾% Gtd. Notes, 1985 — B to Caa
International Telephone & Telegraph Corp.:
14¾% Notes, 1991 — A
Deb. 6½s, 2001 — A
Deb. 7½s, 2011 — A
InterNorth, Inc.:
S.F. Deb. 17½s, 1991 — A
Iowa Electric Light & Power Co.:
First Mtge. 14¾s, T, 1991 — A
First Mtge. —s, T, 1990 — †Withdrawn

Rating

Itel Corp.:
S.F. Deb. 10½s, 1998 ---------- Caa to C
Itel Finance International N.V.:
Gtd. Deb. 10½s, 1993 ---------- Caa to C
ITT Financial Corp.
Sr. Deb. 6½s, 2011 ---------- A
Zero-Coupon Jr. Sub. Notes, 1990 ---------- Baa
11¼% Jr. Sub. Notes, 1985 ---------- Ba to Baa

K

Kaiser Aluminum & Chemical Corp.:
Conv. Sub. Deb. —s, 2011 ---------- †Withdrawn
Kaneb Services, Inc.:
Conv. Sub. Deb. —s, 2006 ---------- †Withdrawn
Kentucky Utilities Co.:
First Mtge. —s, P, 2011 ---------- †Withdrawn
Kerr-McGee Corp.:
Deb. 7s, 2011 ---------- Aa
Keystone Consolidated Industries, Inc.:
(Formerly Keystone Steel & Wire Co.)
S.F. Deb. 7¼s, 1993 ---------- Ba to B
Kirsch Co.:
Conv. Sub. Deb. 6s, 1995 ---------- †Withdrawn
Kraft, Inc.:
S.F. Deb. 7.60s, 2007 ---------- Aaa to Aa
Kraftco Corp.:
S.F. Deb. 6⅞s, 1996 ---------- Aaa to Aa
S.F. Deb. 8⅜s, 2004 ---------- Aaa to Aa
Kroger Co.:
14⅜% Notes, 1991 ---------- A
Conv. Sub. Deb. 10¼s, 2006 ---------- Baa
Kruger, Inc.:
Sub. Deb. —s, 2001 ---------- Ba

L

Libby McNeil & Libby:
Conv. Sub. Deb. 5s, 1989 ---------- †Withdrawn
Lifemark Corp.:
Conv. Sub. Deb. 13s, 2001 ---------- Ba
Sub. S.F. Deb. 11s, 1998 ---------- B to Ba
Sub. S.F. Deb. 11¾s, 1999 ---------- B to Ba
Conv. Sub. Deb. 9s, 2005 ---------- B to Ba
Litton Industries, Inc.:
Conv. Sub. Deb. 3½s, 1987 ---------- Ba to Baa
Long Island Lighting Co.:
Gen. & Ref. Mtge. 16¾s, 1991 ---------- Baa
Gen. & Ref. Mtge. 17⅜s, 2011 ---------- Baa
Gen. & Ref. Mtge. 15¾s, 1991 ---------- Baa
Lorimar:
13% Sub. S.F. Notes, 1991 ---------- B
Louis Allis Co.:
S.F. Deb. 5⅜s, 1985 ---------- Baa to A
Louisville Gas & Electric Co.:
All Outstg. First Mtge. Bonds
(12 issues) ---------- Aaa to Aa
Louisville & Nashville Railroad Co.:
Eq. Tr. —s, Series 15 ---------- A
Louisiana Power & Light Co.:
First Mtge. 16¼s, 1991 ---------- Baa
First Mtge. 16s, 1991 ---------- Baa
Louisville & Nashville Railroad Co.:
Eq. Tr. 14s, Series 12, 1982-96 ---------- A
Lucky Stores, Inc.:
Conv. Sub. Deb. 5s, 1993 ---------- †Withdrawn
Lundy Electronics & Systems, Inc.:
Conv. Sub. Deb. 6½s, 1988 ---------- Ca to Caa

M

M/A COM, Inc.:
Conv. Sub. Deb. 9¼s, 2006 ---------- Ba
Mallory (P.R.) & Company, Inc.:
S.F. Deb. 8⅞s, 1996 ---------- A to Aa
S.F. Deb. 9⅛s, 2003 ---------- A to Aa
Manitoba (Province of), Canada:
Deb. 14¾s, Series 11E, 1991 ---------- Aa
Manufacturers Hanover Corp.:
—% Notes, 1985 w/wts. ---------- Aaa

Rating

Zero-Coupon Debs., 1989 ---------- Aaa
—% Money-Market Notes, I, 1988 ---------- Aaa
13⅝% Notes, 1991 ---------- Aaa
Marion International Finance N.V.
Conv. Sub. Gtd. Deb. 9s, 1995 ---------- B
Martin Marietta Aluminum, Inc.
S.F. Deb. 9⅜s, 1996 ---------- Baa to A
Martin Marietta Corp.:
15.55% Notes, 1987 ---------- A
—% Notes, 1991 ---------- †Withdrawn
Deb. 7s, 2011 ---------- A
Matsushita Electric Industrial Co., Ltd.:
Conv. S.F. Deb. 6¾s, 1990 ---------- Aa to Aaa
Mayer (Oscar) & Co., Inc.:
Deb. 7.85s, 1996 ---------- A to Aa
Deb. 11⅝s, 2010 ---------- A to Aa
MCI Communications Corp.:
Conv. Sub. Deb. 10¼s, 2001 ---------- B
Sub. Deb. 14¼s, 2001 ---------- B
Mellon Financial Co.:
—% Gtd. Notes, 1988 ---------- Aaa
Merrill Lynch Overseas Capital N.V.:
Gtd. Floating Rate Notes, 1984 ---------- Aa
Gtd. Float-Rate Notes, 1987 ---------- Aa
Metropolitan Toronto, Canada:
Deb. 14½s, 1991 ---------- Aaa
Meyer (Fred), Inc.:
Conv. Sub. Deb. 4½s, 1997 ---------- †Withdrawn
MGF Oil Corp.:
Sr. Sub. Deb. 14½s, 2001 ---------- B
Michigan Bell Telephone Co.:
Deb. 15¾s, 2021 ---------- Aaa
Michigan Consolidated Gas Co.:
First Mtge. 15⅝s, 1991 ---------- Baa
Michigan Wisconsin Pipe Line Co.:
First Mtge. P.L. 17¾s, 1991 ---------- A
First Mtge. P.L. —s, 2001 ---------- †Withdrawn
Miehle-Goss-Dexter, Inc.:
S.F. Deb. 5⅞s, 1987 ---------- A to Aa
Mississippi Power Co.
First Mtge. —s ---------- †Withdrawn
Missouri Edison Co.:
All Outstg. First Mtge.
Bonds (two issues) ---------- A to Baa
Missouri Pacific Railroad Co.:
Eq. Tr. —s, Series No. 20 ---------- Aa
Eq. Tr. 14¾s, Series No. 19, 1982-96 ---------- Aa
Eq. Tr. —s, Series No. 18 ---------- Aa
Eq. Tr. 13⅞s, Series 17, 1982-96 ---------- Aa
Mississippi Power Co.:
First Mtge. —s ---------- †Withdrawn
Missouri Power & Light Co.:
All Outstg. First Mtge.
Bonds (six issues) ---------- A to Baa
Mitsui & Co., Ltd.:
Conv. S.F. Deb. 8¼s, 1989 ---------- †Withdrawn
Montgomery Ward Credit Corp.:
16% Notes, 1986 ---------- Baa
Montreal, Canada:
S.F. Deb. —s, 1996 ---------- A
Moog Inc.:
Conv. Sub. Deb. 9⅞s, 2006 ---------- B
Morton Shoe Companies, Inc.:
Sr. S.F. Deb. 12¾s, 1996 ---------- B to Caa
Mountain States Telephone & Telegraph Co.:
Deb. —s, 2021 ---------- Aaa

N

National Dairy Products Corp.:
S.F. Deb. 4⅜s, 1992 ---------- Aaa to Aa
National Medical Enterprises, Inc.:
Conv. Sub. Deb. —s, 2001 ---------- Ba
Conv. Sub. Deb. 9s, 2006 ---------- Ba
National Rural Utilities Coop. Fin. Corp.:
14⅝% Coll. Tr. Bonds, M, 1988 ---------- Aa
15¾% Coll. Tr. Bonds, L, 2011 ---------- Aa
14⅞% Coll. Tr. Bonds, K, 1991 ---------- Aa
14¾% Coll. Tr. Bonds, J, 2011 ---------- Aa
National Westminster Bank Ltd.:
9% Capital Bonds, 1986 ---------- Aaa
9% Capital Bonds, B, 1986 ---------- Aaa

Rating

Float-Rate Capital Notes, 1990 ---------- Aaa
Float-Rate Capital Notes, 1994 ---------- Aaa
National Westminster Finance B.V.:
Gtd. Float-Rate Cap. Notes, 1991 ---------- Aaa
Gtd. Conv. Float-Rate Cap. Notes, 1992 ---------- Aaa
Na-Churs Plant Food Co.:
Sub. Deb. —s, 2001 ---------- B
Nevada Irrigation District:
9⅞% Yuba-Bear River Devel. Rev.
Bonds, 2013 ---------- Con. (A) to A
Nevada Power Co.:
First Mtge. —s, Q, 2011 ---------- Baa
New Brunswick (Province of), Canada:
Deb. 14¾s, 1991 ---------- A 1
New Brunswick Electric Power Comm.:
Deb. 15s, 1991 ---------- A 1
New England Power Co.:
Gen. & Ref. Mtge. 16s, E, 2011 ---------- A
New England Tel. & Tel. Co.:
Deb. 15¼s, 2018 ---------- Aaa
New Haven Water Co.:
Gen. & Ref. Mtge. 3¼s, F, 1987 ---------- Aaa
Gen. & Ref. Mtge. 3⅜s, G, 1986 ---------- Aaa
Gen. & Ref. Mtge. 5s, H, 1989 ---------- Aaa
Gen. & Ref. Mtge. 3½s, I, 1986 ---------- Aaa
Gen. & Ref. Mtge. 6¾s, J, 1993 ---------- Aaa
Gen. & Ref. Mtge. 9½s, K, 1995 ---------- Aaa
Gen. & Ref. Mtge. 8½s, L, 1996 ---------- Aaa
Gen. & Ref. Mtge. 8s, M, 1997 ---------- Aaa
Gen. & Ref. Mtge. 9s, N, 1999 ---------- Aaa
Gen. & Ref. Mtge. 10s, O, 1996 ---------- Aaa
New Jersey Bell Telephone Co.:
Deb. 14⅝s, 2021 ---------- Aaa
New York Connecting Railroad Co.:
First Mtge. 2⅞s, B, 1975 ---------- †Withdrawn
New York State Electric & Gas Corp.:
First Mtge. —s, 2011 ---------- Baa
New York Telephone Co.:
14⅝% Notes, 1991 ---------- Aaa
Deb. 15⅝s, 2021 ---------- Aaa
Newberry (J. J.) Co.:
Conv. Sub. Deb. 6½s, 1994 ---------- Ba to B
Newfoundland (Province of):
S.F. Deb. 15s, 1991 ---------- Baa 1
Niagara Mohawk Power Corp.:
First Mtge. —s, 2011 ---------- A
First Mtge. 15s, 1991 ---------- A
Nordic Investment Bank:
(Nordiska Investeringsbanken)
8¾% Bonds, 1988 ---------- Aaa
Norfolk & Western Railway Co.:
Eq. Tr. —s, Series 14, 1982-96 ---------- †Withdrawn
Northern Indiana Public Service Finance N.V.:
17¼% Guaranteed Notes, 1988 ---------- A
Northern States Power Co.:
First Mtge. 15¾s, 2011 ---------- Aa
Northwest Bancorporation:
—% Notes, 1987 ---------- Aaa
Northwest Industries, Inc.:
Deb. 7s, 2011 ---------- A
Northwest Pipeline Corp.:
S.F. Deb. 16¾s, 2001 ---------- Baa
Nova Scotia (Province of), Canada:
S.F. Deb. 15¾s, 1991 ---------- A 1

O

Oak Industries, Inc.:
Deb. 13.65s, 2001 ---------- Ba
Conv. Sub. Deb. 11s, 2000 ---------- B to Ba
Oesterreichische Kontrollbank Aktiengesellschaft:
Zero-Coupon Gtd. Notes, 1988 ---------- Aaa
Ohio Edison Co.:
First Mtge. 16⅞s, 1991 ---------- Baa
First Mtge. —s, 2011 ---------- †Withdrawn
All Outstg. First Mtge. (19 issues) ---------- A to Baa
Ohio Power Co.:
First Mtge. 17⅝s, 1988 ---------- Baa
First Mtge. 15¼s, 1988 ---------- Baa
Ontario (Province of), Canada:
16% Notes, 1991 ---------- Aaa
Deb. 17s, 2011 ---------- Aaa

Rating

P

Pacific First Federal S & L Assoc.:
—% Mtge.-Bkd. Bonds, A, 1990 — †Withdrawn
Pacific Gas & Electric Co.:
First & Ref. 16¼s, 81A, 2014 — Aa
Pacific Gas & Electric Finance Co. N.V.:
Gtd. Deb. 16s, 1988 — A
Pacific Power & Light Co.:
First Mtge. 18s, 1991 — Baa
First Mtge. 15⅜s, 1991 — Baa
Pacific Telephone & Telegraph Co.:
15% Notes, 1991 — A
Deb. 16⅛s, 2021 — A
Pan American World Airways, Inc.:
Gtd. Loan Ctfs. 11⅛s, 1986 — Ba to B
Gtd. Loan Ctfs. 11¼s, 1986 — Ba to B
Secured Eq. Ctfs. 11½s, A, 1994 — Ba to B
Secured Eq. Ctfs. 11½s, B, 1994 — Ba to B
Pembroke Capital Co., Inc.:
14% Notes, 1991 — Aaa
Deb. —s, 2011 — †Withdrawn
Penn-Dixie Industries, Inc.:
Conv. Sub. Deb. 5s, 1982 — Ca to C
Penney (J. C.) Co., Inc.:
Deb. 6s, 2006 — A
Zero Coupon Notes, 1989 — A
PepsiCo Capital Corporation N.V.:
Conv. Sub. Deb. 8s, 1996 — A
Pepsi-Cola General Bottlers, Inc.:
Conv. Sub. Deb. 5½s, 1988 — †Withdrawn
Petrolane, Inc.:
—% Notes, 1991 — A
Petro-Lewis Corp.:
Zero Coupon Sub. Notes, 1989 — B
Sr. Sub. Deb. 12¾s, 2003 — B
Sub. Deb. 11s, 1997 — B
Sub. Deb. 12¼s, 1998 — B
Pfizer, Inc.:
Conv. Sub. Deb. 8¾s, 2006 — A
Philadelphia Electric Co.:
First & Ref. Mtge. 18¾s, 2009 — Baa
First & Ref. Mtge. 17⅝s, 2011 — Baa
All Outstg. First & Ref. Mtge.
(27 issues) — A to Baa
Philip Morris, Inc.:
14⅛% Notes, 1988 — A
Deb. 6s, 1999 — A
15¼% Notes, 1991 — A
Deb. 6s, 2001 — A
Deb. 7s, 2011 — †Withdrawn
—% Money-Market Notes, 1988 — †Withdrawn
14% Notes, 1991 — A
Phillips Chemical Co.:
Gtd. Deb. —s, 2011 — Aaa
Piedmont Aviation, Inc.:
Conv. Sub. Deb. 12s, 2004 — †Withdrawn
Conv. Sub. Deb. 5⅜s, 1986 — †Withdrawn
Pillsbury Co.:
14% Notes, 1991 — A
Potomac Electric Power Co.:
First Mtge. 14½s, 1991 — Aa
First Mtge. —s, 2011 — Aa
Private Export Funding Corp.:
16.20% Sec. Notes, N, 1989 — Aaa
16¼% Sec. Notes, M, 1986 — Aaa
Production Operators Corp:
Conv. Sub. Deb. 9¼s, 2000 — B
PSNH International Finance N.V. and
PSNH International Finance B.V.:
—% Notes, 1986 — Ba
Public Service Co. of Colorado:
First Mtge. —s, 2011 — A
Public Service Co. of Indiana, Inc.:
First Mtge. 15¾s, HH, 2011 — A
All Outstg. First Mtge. Bonds
(15 issues) — Aa to A
Public Service Co. of New Mexico:
First Mtge. 17½s, 2011 — Aa
Public Service Electric & Gas Co.:
First & Ref. Mtge. —s, N, 2011 — Aa

Rating

Puget Sound Power & Light Co.:
First Mtge. —s, 2011 — Baa
Pullman, Inc.:
Deb. 5⅞s, 1997 — Baa to A

Q

Quaker State Oil Refining Corp.:
S.F. Deb. 9s, 1995 — A to Baa

R

Raytheon Co.:
S.F. Deb. 8¼s, 1996 — A to Aa
RCA Corp.:
S.F. Deb. 9¼s, 1990 — A to Baa
S.F. Deb. 10.20s, 1992 — A to Baa
S.F. Deb. 12¼s, 2005 — A to Baa
11½% Notes, 1990 — A to Baa
Conv. Sub. Deb. 4½s, 1992 — Baa to Ba
Recognition Equipment, Inc.:
Conv. Sub. Deb. 11s, 2006 — B
Republic Airlines, Inc.:
Conv. Sr. Sub. Deb. —s, 2001 — †Withdrawn
Republic New York Corp.:
—% Notes, 1991 — A
Research-Cottrell, Inc.:
Conv. Sub. Deb. 10½s, 2006 — Ba
Richmond Tank Car Co.:
Conv. Sub. Deb. —s, 2000 — †Withdrawn
Rochester Gas & Electric Corp.:
First Mtge. —s, GG, 2011 — A
Rockwell International Corp.:
S.F. Deb. 5¾s, 1991 — A to Aa
S.F. Deb. 8½s, 1995 — A to Aa
S.F. Deb. 8.30s, 1996 — A to Aa
S.F. Deb. 9⅜s, 1996 — A to Aa
8.90% Notes, 1986 — A to Aa
Conv. Sub. Deb. 4⅞s, 1987 — Baa to A
Conv. Sub. Deb. 4¼s, 1991 — Baa to A
Rowan Companies, Inc.:
Conv. Sub. Deb. 8¾s, 2000 — †Withdrawn

S

San Diego Gas & Electric Co.:
First Mtge. 17⅜s, V, 2011 — Baa
Santa Fe International, Inc.:
Conv. Sub. Deb. 7½s, 2005 — †Withdrawn
Saskatchewan (Province of), Canada:
Deb. 16⅜s, 1991 — Aa 1
All Outstg. Deb. (5 issues) — Aa to Aa 1
Savannah Electric & Power Co.:
First Mtge. —s, 1991 — †Withdrawn
Seaboard Coast Line Railroad Co.:
Eq. Tr. —s, No. 17 — Aa
Eq. Tr. 13⅞s, No. 15, 1982-96 — Aa
Seagram (Joseph E.) & Sons, Inc.:
Deb. 4¼s, 1983 — †Withdrawn
Deb. 7¾s, 1996 — †Withdrawn
Sears, Roebuck & Co.:
—% Notes, 1991 — Aa
Deb. 7s, 2001 — Aa
Sears Roebuck Acceptance Corp.:
Medium-Term Notes, Series II,
Due 2-10 years from date of issue — Aa
Security Pacific Corp.:
Zero-Coupon Notes, 1986 — Aa
Conv. Sub. Deb. 9¾s, 2006 — A
Shawmut Association, Inc.:
S.F. Deb. 8⅝s, 1999 — A to Baa
Shell Oil Co.:
13⅞% Notes, 1991 — Aaa
Deb. 14¼s, 2011 — Aaa
Skil Corp.:
Conv. Sub. Deb. 5s, 1992 — A to Aa
Societe Nationale Elf Aquitaine:
8¼% Bonds, 1985 — Aa to A
Societe Nationale des Petroles D'Aquitaine:
10% Bonds, 1985 — Aa to A

Rating

Solano Irrigation District:
18% Hydroelectric Revenue Bonds — Con.(A)
Soo Line Railroad Co.:
Eq. Tr. 13⅜s, Trust of 1981, 1982-96 — Aaa
South Carolina Electric & Gas Co.:
First & Ref. Mtge. 16s, 2011 — A
South Central Bell Telephone Co.:
Deb. —s, 2021 — Aaa
Southern Bell Telephone & Telegraph Co.:
Deb. 16s, 2021 — Aaa
Southern California Edison Co.:
First & Ref. Mtge. —s, RR — Aa
First & Ref. 15¼s, PP, 1991 — Aa
Southern California Edison Finance Co. N.V.:
Gtd. Deb. 14¾s, 1988 — A
Gtd. Deb. 14s, 1987 — A
Southern California Gas Co.:
First Mtge. 17¾s, O, 2001 — A
First Mtge. 15s, N, 2001 — A
Southern Natural Gas Co.:
S.F. Deb. —s, 1991 — A
Southern Railway Co.:
Eq. Tr. 14½s, No. 4 of 1981, 1982-96 — Aa
Eq. Tr. 14⅛s, No. 3 of 1981, 1982-96 — Aa
Eq. Tr. 13¼s, No. 2 of 1981, 1982-96 — Aa
Eq. Tr. 13¼s, No. 1 of 1981, 1982-96 — Aa
Southwestern Bell Telephone Co.:
Deb. 16⅛s, 2021 — Aaa
Southwestern Electric Power Co.:
First Mtge. 15¼s, Q, 2011 — Aa
Southwestern Public Service Co.:
First Mtge. 17.20s, 1991 — Aa
Standard Brands, Inc.:
S.F. Deb. 6¾s, 1993 — A to Aa
S.F. Deb. 7¾s, 2001 — A to Aa
S.F. Deb. 9½s, 2004 — A to Aa
Standard Oil Co. (Indiana):
14% Notes, 1991 — Aaa
Standard Packaging Corp.:
Sub. Deb. 6s, 1990 — †Withdrawn
Conv. Sub. Deb. 5¼s, 1990 — †Withdrawn
Standex International Corp.:
Conv. Sub. Deb. 5s, 1987 — †Withdrawn
Sta-Rite Industries, Inc.:
Conv. Sub. Deb. 4⅞s, 1987 — Ba to B
Storage Technology Corp.:
Conv. Sub. Deb. 10¼s, 2000 — †Withdrawn
Conv. Sub. Deb. 9s, 2001 — Ba
Studebaker-Worthington, Inc.:
S.F. Deb. 9.35s, 2003 — A to Baa
Sun Company, Inc.:
Sub. Exch. Deb. 10¾s, 2006 — A
Sweden (Kingdom of):
14⅜% Notes, A, 1988 w/warrants — Aaa
Swedish Export Credit Corp.:
—% Notes — Aaa
Sybron Corp.:
9¼% Notes, 1985 — A to Baa
S.F. Deb. 7½s, 1994 — A to Baa
Conv. Sub. Deb. 4½s, 1987 — Baa to Ba

T

Tacoma Boatbuilding Co.:
Conv. Sub. Deb. 10¾s, 2001 — B
Talley Industries, Inc.:
S.F. Deb. 8⅛s, 1997 — Ba to B
Tenneco, Inc.:
14½% Notes, 1991 — A
Deb. 15s, 2006 — A
Deb. 14½s, 2006 — A
13⅜% Notes, 1991 — A
Tenneco International N.V.:
17% Guaranteed Notes, 1989 — A
Texas Eastern Transmission Corp.:
17% Notes, 1991 — A
Deb. 17½s, 2001 — A
Deb. 14¾s, 1991 — A
All Outstg. Deb. (12 issues) — Baa to A
Texas Electric Service Co.:
First Mtge. —s, 2011 — Aaa

Rating

Texas-New Mexico Power Co.:
First Mtge. 15¼s, N, 1991 — A
Texas Oil & Gas Corp.:
16¾% Notes, 1991 — A
Texas Power & Light Co.:
First Mtge 17½s, 2011 — Aaa
TIE/communications, Inc.:
Conv. Sub Deb 11½s, 2001 — B
Todd Shipyards Corp
Conv Sub Deb 10½s, 2000 — †Withdrawn
Toledo Edison Co.:
First Mtge. 15⅝s, 1991 — Baa
First Mtge 16¼s, 1991 — Baa
Toys "R" Us, Inc
Conv. Sub Deb 9¼s, 2007 — Baa
Transamerica Financial Corp.
Deb 6½s, 2011 — A
—% Notes, 1986 — †Withdrawn
Transco International N.V.:
Conv. Sub. Deb 8¾s, 1995 — Ba
Transcontinental Gas Pipe Line Corp.:
Deb. 17¼s, 1991 — Baa
Deb 5s, 1982 — Ba to Baa
Deb. 6¼s, 1987 — Ba to Baa
Deb 8⅜s, 1989 — Ba to Baa
Transtechnology Corp.:
Conv. Sub. Deb 12½s, 2001 — B

U

UER Overseas Finance N V.
Gtd Deb 13½s, 1988 — A
UNC Resources, Inc.:
Sub. Deb 12s, 1998 — Ba to B
Conv. Sub. Deb. —s, 2006 — †Withdrawn
Unifi, Inc
12¾% Sub Notes, 1988 — B
Union Carbide Corp.
Conv Sub Deb 10s, 2006 — A
Deb. —s, 2011 — Aa
Union Corp
Sub. S.F Deb. 14½s, 2001 — B
Conv Sub Deb 6s, 1988 — Ba to B
Conv. Sub. Deb. 7s, 1989 — Ba to B
Union Electric Co.:
First Mtge 15⅜s, 1991 — Baa
First Mtge. —s, 2011 — †Withdrawn
All Outstg. First Mtge. (20 issues) — A to Baa
Union Pacific Railroad Co.:
Eq. Tr. —s, No. 3 of 1981, 1981-95 — Aaa
Eq. Tr. 13⅛s, No. 2 of 1981, 1981-95 — Aaa
Union Tank Car Co.:
Eq. Tr. 15⅜s, Series 19, 2001 — A
United Energy Resources, Inc.:
Deb. —s, 1991 — A
U.S. Leasing Corp.:
—% Sr. Notes, 1991 — Baa

Rating

United Virginia Bankshares Inc.:
Deb 7¾s, 1997 — A
Upjohn Co.:
14% Notes, 1991 — Aa
Utah Power & Light Co.:
First Mtge —s, 2011 — A
UV Industries, Inc.:
Deb 8⅝s, 1997 — †Suspended
Sub Deb 5⅜s, 1995 — †Suspended

V

Vagabond Hotels, Inc
Sub S F Deb —s, 2000 — †Withdrawn
Valero Energy Corp.:
Sub Deb 16¼s, 2001 — Ba
First Mtge. 5s, A, 1983 — Baa
First Mtge. 7¾s, E, 1991 — Baa
Venezuela (Republic of)
—% Notes, 1986 — Aaa
Vernitron Corp.:
Conv Sub Deb 5¾s, 1982 — †Withdrawn
Virginia Electric & Power Co
First & Ref Mtge 15¾s, A, 1989 — A
Volt Information Sciences, Inc.:
Conv Sub Deb 12⅝s, 2001 — B

W

Wagner Electric Co
Sub Deb 6⅞s, 1986 — Ba to Baa
Wal-Mart Stores, Inc.:
Conv Sub Deb —s, 2006 — Baa
Walter (Jim) Corp.:
—% Notes, 1990 — †Withdrawn
Walter (Jim) International Finance N V
Gtd Float-Rate Notes, 1988 — Baa
Wang Laboratories, Inc
Conv Sub Deb 10s, 2006 — Ba
Conv Sub Deb 9s, 2005 — †Withdrawn
Warner Communications, Inc
8⅛% Notes, 1986 — A to Aa
Sub. S.F. Debenture 9⅛s, 1996 — Baa to A
Warner-Lambert Co.:
8.30% Notes, 1985 — Aaa to Aa
Deb. 8⅞s, 2000 — Aaa to Aa
Warner-Lambert International N V
9% Gtd. Euronotes, 1984 — Aaa to Aa
Wells Fargo & Co.
Zero-Coupon Notes, 1987 — Aa
14½% Notes, 1991 — Aa
Wells Fargo International Financing Corp. N.V.:
Zero Coupon Gtd. Notes, 1988 — Aa
15% Gtd. Notes, 1985 — Aa
West Texas Utilities Co.:
First Mtge. —s, J, 2011 — Aa

Rating

Western Air Lines, Inc.:
10% Sub. S.F. Notes, 1984 — Ba to B
Conv. Sub. Deb. 5¼s, 1993 — Ba to B
Western Co. of North America:
Sub. Deb. 10⅞s, 1997 — B to Ba
Sub Deb 10.70s, 1998 — B to Ba
Western Maryland Railway Co.:
Eq. Tr. 14s, Trust of 1980, 1981-95 — Aa
Western Massachusetts Electric Co.:
First Mtge. 16⅜s, O, 1991 — Baa
Western Pacific Industries, Inc.:
Sub. Deb. 15s, 2006 — Ba
Western Union Telegraph Co.:
16% Notes, 1991 — Baa
Westinghouse Credit Corp.:
Zero-Coupon Sr. Notes, 1989 — A
—% Sr. Notes, 1991 — A
Westvaco Corp
S.F. Deb. —s, 2011 — A
Weyenberg Shoe Manufacturing Co.:
S.F. Deb. 6.70s, 1982 — Baa to Ba
Whirlpool Corp.:
Deb 5¾s, 1986 — A to Aa
Deb. 9⅝s, 2000 — A to Aa
White Motor Corp.:
Deb. 7¼s, 1993 — Caa to C
Conv Sub. Deb. 5¼s, 1993 — Ca to C
Wickes Corp.:
S.F. Deb. 6s, 1992 — Baa to Ba
S.F. Deb. 8⅞s, 1997 — Baa to Ba
S.F. Deb. 7⅞s, 1998 — Baa to Ba
S.F. Deb. 10¼s, 2004 — Baa to Ba
8¼% Notes, 1984 — Baa to Ba
Conv. Sub. Deb. 5⅛s, 1994 — Ba to B
Conv. Sub. Deb. 9s, 1999 — Ba to B
Williams Electronics, Inc.:
Conv Sub Deb. 12¾s, 1996 — B
Wisconsin Gas Co.:
First Mtge. —s, 2001 — A
Wisconsin Power & Light Co.:
First Mtge 13⅜s, S, 1991 — Aa
Wometco Enterprises, Inc.:
Conv Sub Deb. 5½s, 1994 — B to Ba
Woolworth (F.W.) Co.:
S.F. Deb. 7⅜s, 1996 — A to Baa
S.F. Deb. 9s, 1999 — A to Baa
Worthington Industries, Inc.:
Conv. Sub. Deb. 11s, 2006 — Ba

X

Xerox Credit Corp.:
14¼% Notes, 1988 — Aa
16% Notes, 1991 — Aa
Zero Coupon Sub. Notes, 1991 — A
15¼% Notes, 1991 — Aa

Commercial Paper

The ratings below are for newly rated issuers or those which have been revised in 1981.

	Rating
Aetna Business Credit, Inc.	†Resigned
Algemene Bank Nederland N.V.	Prime-1
Allis-Chalmers Credit Corp.	Prime-2 to Prime-3
AMAX, Inc.	Prime-1 to Prime-2
American Can Co.	Prime-1 to Prime-2
American Medical International, Inc.	Prime-2
American Standard, Inc.	Prime-2 to Prime-1
American Stores Co.	Prime-3 to Prime-1
Aminoil, U.S.A., Inc.	†Resigned
Anaheim, California: Electric Rev. BANs	Prime-1
Apache County Indus. Devel. Auth., Arizona: (Manufacturers Han. Tr. Co./Tucson Electric Power Co.) Float-Rate Monthly Demand Poll. Cont. Rev. Bonds, 1981 Series A	Prime-1
Appalachian Power Co.	Prime-3 to Prime-2
Aquitaine Co. of Canada Ltd.	†Resigned
Armstrong (A.J.) Co., Inc.	†Resigned
Ashland Oil, Inc.	Prime-1 to Prime-2
Australia & New Zealand Banking Group Ltd.	Prime-1
Australian Industry Development Corp.	Prime-1
Avis Leasing Corp.	Prime-1 to Prime-2
Bank of New South Wales	Prime-1
Barclays Bank International Ltd.	Prime-1
Barclays Canada Ltd.	Prime-1
B.A.T Capital Corp.	Prime-1
Bayerische Hypotheken- und Wechsel-Bank	Prime-1
Blue Bell, Inc.	Prime-2 to Prime-1
BNP US Finance Corp.	Prime-1
Bowater Finance Company Ltd.	Prime-1
British Telecom	Prime-1
Brown & Williamson Tobacco Corp.	†Resigned
Cabot Corporation	Prime-1
California Federal Savings & Loan Association	†Resigned
Capital Cities Communications, Inc.	Prime-1
Carolina Power Fuel Trust	Prime-1
Carter Hawley Hale Credit Corp.	Prime-1 to Prime-2
CBI Industries, Inc.	Prime-1
Centran Corp.	†Resigned
Champion Spark Plug Co.	Prime-1
Chesterfield County Industrial Development Authority, Virginia: Pollution Cont. Ref. Notes (Virginia Electric & Power Co.)	Prime-1
Citicorp Funding Incorporated	Prime-1
Citizens Savings & Loan Association	†Resigned
Coastal Vehicle Management, Inc.	†Resigned
Colstrip Energy Co., Inc.	Prime-1
Columbus, Ohio	Prime-1
Combined International Corp.	Prime-1
Commercial Federal Savings & Loan Association	†Resigned
Connecticut, State of	Prime-1
Connecticut Yankee Atomic Power Co.	†Resigned
Container Corp. of America	Prime-1
Continental Illinois Bank (Canada)	Prime-1
Control Data Corp.	Prime-2
Cooper Industries, Inc.	Prime-2 to Prime-1
Coop. Assoc. of Tractor Dealers, Inc.	Prime-1
Dart & Kraft, Inc.	Prime-1
Dart Industries, Inc.	†Resigned
Delaware Economic Devel. Authority	Prime-1
Den norske Creditbank	Prime-1
Deutsche Bank AG	Prime-1
Diners Club, Inc.	†Resigned
Dow Jones & Company, Inc.	Prime-1
85 Broad Street Corp.	Prime-1
Eksportfinans (A/S)	Prime-1
Export Credit Corp.	Prime-1
Exxon Capital Corp.	Prime-1
Fairchild Industries, Inc.	Prime-2
Ferro Corporation	Prime-2
Fidelity Union Bancorporation	Prime-1 to Prime-2
Finance for Industry Limited	Prime-1
Fomento Economico Mexicano, S.A.	Prime-1
Ford Motor Credit Co.	Prime-1 to Prime-2
Freeport-McMoRan Inc.	Prime-1
Freeport Minerals Co.	†Resigned
Frontier Gas Storage Co.	Prime-1
General Dynamics Corporation	Prime-1
General Dynamics Credit Corp.	Prime-1
Gimbel-Saks Retailing Corp.	†Resigned
Glendale Federal S&L Association	†Resigned
Goodrich (B.F.) Finance Co.	†Resigned
Gould Financial, Inc.	†Resigned
Guarantee Savings & Loan Assn.	†Resigned
Hertz Corp.	Prime-1 to Prime-2
Heublein Inc.	Prime-2 to Prime-1
Home Savings & Loan Assn.	†Resigned
IAC Limited	†Resigned
IBM Credit Corp.	Prime-1
Illinois Power Fuel Co.	Prime-1
Imasco Holdings Inc.	Prime-1
Imasco Inc.	†Resigned
Indiana Gas Company, Inc.	Prime-1
Inland Steel Co.	Prime-1 to Prime-2
International Harvester Credit Corp.	*Withdrawn
James Talcott Factors, Inc.	Prime-1
Kansas Gas & Electric Co.	Prime-3 to Prime-1
Knight Ridder Newspapers, Inc.	Prime-1
Kraft, Inc.	*Resigned
Litton Industries Credit Corp.	Prime-1
Litton Industries, Inc.	Prime-1
Lloyds Bank International Limited	Prime-1
Los Angeles Dept. of Water & Power	Prime-1
Manville Corp.	Prime-1
Marine Corp.	Prime-2
Marsh & McLennan Companies, Inc.	Prime-1
Marshall Field & Co.	†Resigned
Marshall Field Credit Corp.	†Resigned
Massachusetts Port Authority	Prime-1
Matson Navigation Co., Inc.	Prime-1
Mayer (Oscar) & Co., Inc.	†Resigned
Mayor & City Council of Baltimore, Maryland (Occidental Petroleum Corp. /Manufacturers Hanover Trust Co.)	Prime-1
McDonough Co.	†Resigned
Melville Corp.	Prime-1
Memphis Light, Gas & Water Division: Electric Division Note	Prime-1
Gas Division Note	Prime-1
Water Division Note	Prime-1
Merchants National Corp.	Prime-2 to Prime-3
Merck & Co., Inc.	Prime-1
Metal Box America, Inc.	Prime-1 to Prime-2
Metropolitan Life Insurance Co.	Prime-1
Mid-Michigan Energy Co.	Prime-1
Moore Financial Group, Inc.	Prime-1
Morrison-Knudsen Co., Inc.	Prime-2
Mutual Benefit Life Insursance Co.	Prime-1
Nabisco, Inc.	†Resigned
Nabisco Brands, Inc.	Prime-1
Nacional Financiera, S.A.	Prime-1
National Westminster Bank Ltd.	Prime-1
Navajo County Pollution Control Corp., Arizona	Prime-1
Nielsen (A.C.) Co.	Prime-1
Northern California S&L Assoc.	†Resigned
Northern Trust Corp.	Prime-1
Norton Simon, Inc.	Prime-1 to Prime-2
Ogelbay Norton Company	†Resigned
Pacific Energy Trust	Prime-1
Perpetual American Federal S&L Assoc.	†Resigned
PHH Group, Inc.	Prime-2 to Prime-1
Philadelphia Electric Co.	Prime-2 to Prime-3
Philadelphia Salem Fuel Co.	Prime-1
Pima County Indus. Devel. Auth., Arizona (Bankers Trust Company)	Prime-1
Plaza Mortgage Co.	†Resigned
Potlatch Corp.	Prime-1 to Prime-2
Prime Vehicles, Inc.	†Resigned
Prince George's County, Maryland (Potomac Electric Power Co.)	Prime-1
Provident National Financial Corp.	Prime-2 to Prime-1
Public Service Co. of Indiana, Inc.	Prime-1 to Prime-2
Pullman Leasing Co.	Prime-2
Pullman Rail Leasing, Inc.	†Resigned
Putnam County, West Virginia (FMC Corporation/Bankers Trust Co.)	Prime-1
Rabobank Nederland	Prime-1
RCA Corp.	Prime-1 to Prime-2
RCA Credit Corp.	Prime-1 to Prime-2
Revco D.S., Inc.	Prime-2 to Prime-1
Rite Aid Corp.	Prime-1
St. Joe Minerals Corp.	—Withdrawn
San Diego County, California	Prime-1
San Diego Federal Savings & Loan Association	†Resigned
Seaway Pipeline Inc.	†Resigned
Security Pacific Business Credit Inc.	Prime-1
Sohio Pipe Line Co.	†Resigned
Southern Michigan Energy Corp.	Prime-1
Southwest Contracts, Inc.	†Resigned
Standard Brands, Inc.	†Resigned
Stevens (J.P.) & Co., Inc.	†Resigned
Suburban Finance Co.	†Resigned
Taiwa Bank, Ltd.	Prime-1
Taiyo Kobe Bank, Ltd.	Prime-1
Tarleton Associates Ltd. Partnership	Prime-1
Texaco-Cities Service Pipe Line Co.	Prime-1
Texaco Financial Services, Inc.	Prime-1
Unigate, Incorporated	Prime-1
Unilever United States, Inc.	Prime-1
Union Alaska Pipeline Co.	†Resigned
Union Electric Co.	Prime-2 to Prime-3
Walt Disney Productions	Prime-1
Walter (Jim) Corp.	Prime-2 to Prime-3
Westinghouse Electric Corp.	Prime-1
Weyerhaeuser Real Estate Co.	Prime-1
World Savings & Loan Association	†Resigned
Xerox Credit Corp.	Prime-1
Zions Utah Bancorporation	Prime-1

Note: The term "commercial paper" as used by Moody's means unsecured promissory obligations having a maximum maturity of 270 days, proceeds of which are normally employed to support current transactions or for bridge financing. Moody's makes no representation as to whether such commercial paper is by any other definition "commercial paper" or is exempt from registration under the Securities Act of 1933, as amended.

Municipal Securities

(General obligations unless otherwise specified)

The ratings below are for newly rated issues or those which have been revised in 1981.

Rating

A

Aberdeen, South Dakota
Industrial Development Revenue, Series of 1981 (Ralston Purina Co Project) ---- Aa
Abilene Housing Finance Corp., Texas
Single Family Mortgage Revenue 1980 Series A ---- A
Acadia Parish Fourth Ward Drainage Dist No 1, Louisiana ---- Baa
Acadia Parish Sixth Ward and Crowley Drainage District, Louisiana ---- Baa
Adams County, Colorado
Industrial Development Revenue 1981 Series B (McDonald's Corp - Guarantor) ---- A
Industrial Development Revenue Series of 1981 (Dow Chemical Co Project) ---- Aa
Pollution Control Revenue Denver Recycling Co (U S Small Business Administration Guaranteed) ---- Aaa
Pollution Control Refunding Revenue, 1981 Series A (Public Service Co. of Colorado-Guarantor) ---- A
Single Family Mortgage Revenue 1980 Series B ---- Aa
Adams & Lincoln Counties Consolidated S/D No. 160-67, Washington ---- Baa 1
Addison, Illinois
G.O. Dated 10/15/59 ---- †Withdrawn
Agawam, Massachusetts ---- A
Aiken, South Carolina
Industrial Development Revenue (Hospital Corp. of America-Project) ---- A
First Mortgage Industrial Revenue (Emerson Electric Co.-Guarantor) ---- Aa to Aaa
Aiken County, South Carolina
Industrial Development Revenue Series of 1979 (Beecham Group, Ltd.-Guarantor) ---- †Withdrawn
Akron, Ohio ---- Aa to A
Alameda County Board of Education Public Facilities Corp., California
Series of 1981, Lease Rental ---- Con. (A)
Alameda County Water Dist., California
Promissory Notes ---- †Withdrawn
Alamosa County, Colorado
U.S. Farmers Home Administration Guaranty (Alamosa Mushroom Farm Project) ---- Con. (Aaa)
Alaska Housing Finance Corp.
Home Mortgage, 1981 First Series ---- Aa
Alaska Industrial Development Auth.
Industrial Development Revenue (Safeway Stores, Inc.-Guarantor) ---- A
Revenue, Series of 1981 (American President Lines Project-Guarantor/Morgan Guaranty Trust Co.-LOC) ---- Aaa
Alaska Industrial Development Corp.
Economic Development, Series 51 through 219 ---- A
Alaska Municipal Bond Bank Auth., Alaska
1981 General Revenue Bond Resolution ---- †Withdrawn
Albany-Dougherty Inner City Auth., Georgia
Revenue, Series of 1981 ---- A

Rating

Albany Dougherty Payroll Development Auth., Georgia
Industrial Development Revenue 1981 Series A (Merek & Co., Inc.-Project) ---- Aaa
Albia, Iowa ---- Baa 1
Albuquerque, New Mexico
Lovelace Medical Foundation Health Care Revenue ---- A
Mortgage Backed Revenue (Sandia Savings & Loan Association) 1980 Series B ---- †Withdrawn
Mortgage Backed Revenue (Security Federal Savings & Loan Association) 1980 Series C ---- †Withdrawn
Presbyterian Hospital Center (now Southwest Community Health Services) ---- Con. (A 1) to A 1
Albuquerque Metropolitan Arroyo Flood Control Auth., New Mexico ---- A 1 to Aa
Alcoa, Tennessee
Electric Revenue ---- †Withdrawn
Alexander City Industrial Development Board, Alabama
Pollution Control Revenue (Robinson Foundry Project) U.S. Small Business Administration Guaranteed ---- Aaa
Alhambra City High S/D, California ---- †Withdrawn
Allegan Public S/D, Michigan
Non Qualified School Bond Loan Fund ---- †Withdrawn
Allegheny County, Pennsylvania
Series C-17 Dated 10/1/70 ---- †Withdrawn
Allegheny County Hospital Development Auth., Pennsylvania
Montefiore Hospital Assoc. of Western Pennsylvania ---- Con. (A 1) to A
Allegheny County Industrial Development Auth., Pennsylvania
Pollution Control Revenue (Duquesne Light Co.-Guarantor) Series D ---- Baa
Allen Parish Road District No. 2-A, Louisiana ---- Baa
Allen Parish Road District No. 3, Louisiana ---- Baa
Alma, Wisconsin
Pollution Control Revenue Series 1981E (National Rural Utilities Cooperative Finance Corp.-Guarantor) ---- A
Alpena Public Schools, Michigan
G.O., Ult., Qualified School Bond Loan Fund ---- †Suspended
G.O., Ult., Non Qualified School Bond Loan Fund ---- †Suspended
Altoona (Town of), Wisconsin ---- A
Altus, Oklahoma ---- †Withdrawn
Alvin, Texas
Waterworks & Sewer Refunding & Improvement Revenue, Series of 1981 ---- Baa 1
Amarillo Hospital Dist., Texas
Revenue ---- A
Amarillo I/S/D, Texas ---- Aa to Aa 1
Ambridge Borough Water Auth., Pennsylvania ---- †Withdrawn
Ames, Iowa ---- Aa to Aa 1
Anaheim, California
Electric Revenue (Junior Lien) ---- †Withdrawn
Andrews I/S/D, Texas ---- A to Aa

Rating

Angelina & Neches River Auth., Texas
Pollution Control Revenue Series of 1981 (Time, Inc.-Guarantor) ---- Aa
Angleton Drainage Dist., Texas ---- A
Annandale, Minnesota ---- Baa
Anoka, Minnesota
Jail Facility Revenue Series of 1981 ---- A 1
Antelope Valley Hospital Auth., California
Lease Rental ---- A
Anthon-Oto Community S/D, Iowa ---- A
Apache County Elementary S/D No. 1, Arizona ---- Baa 1 to A
Apache County H/S/D No. 2, Arizona ---- A
Apache County H/S/D No. 20, Arizona ---- †Withdrawn
Apache County Industrial Development Auth., Arizona
Floating Rate Monthly Demand Pollution Control Revenue, 1981 Series B (Tucson Electric Power Co.-Guarantor/Mellon Bank, N.A.-LOC) ---- Aaa
Floating Rate Monthly Demand Pollution Control Revenue, 1981 Series (Tucson Electric Power Co.-Guarantor/Manufacturers Hanover Trust Co.-LOC) ---- Aaa
Floating Rate Monthly Demand Pollution Control Revenue, 1981 Series A (Tucson Electric Power Co. - Guarantor /Manufacturers Hanover Trust Co. -Letter of Credit) ---- Aaa
Appleton, Wisconsin ---- Aa to Aa 1
Arab Water Supply Board, Alabama
First Mortgage Water Revenue Series of 1962 & 1976 (Refunded) ---- Aaa
Spec. Obl. Water Rev. ---- Con. (Aaa) to Aaa
Arapahoe County, Colorado ---- Aa to Aa 1
Industrial Revenue, Series of 1981 (Dayton-Hudson Corp.-Guarantor) ---- Aa
Arcadia Local S/D, Ohio ---- †Withdrawn
Arizona Health Facilities Auth.
Phoenix Baptist Hospital & Medical Center Hospital System Revenue ---- A 1
Arkansas City, Kansas
Sewer Revenue ---- †Withdrawn
Armada Area Schools, Michigan
Non Qualified School Bond Loan Fund ---- †Withdrawn
Armstrong County Industrial Development Auth., Pennsylvania
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) ---- A
Ascension Parish School Board, Louisiana
Sales & Use Tax ---- A
Ashdown, Arkansas
Adjustable Rate Industrial Development Revenue, Series of 1981 (Allied Corp.-Guarantor) ---- A
Ashippun, Wisconsin
Oconomowoc Electroplating Co., Inc. Proj., U.S. Small Business Administration Guaranteed ---- Aaa
Ashland, Kentucky ---- †Withdrawn
Environmental Improvement Revenue Series of 1981 (Allied Corp.-Guarantor) ---- A
Pollution Control Revenue 1981 Series A (Calgon Corp. Project) (Merck & Co., Inc.-Guarantor) ---- Aaa
Ashland County, Ohio
Industrial Revenue (Wylain, Inc.-Guarantor) ---- †Withdrawn

Rating

Ashtabula, Ohio ---- A 1 to Baa
Askov I/S/D No. 566, Minnesota---- Baa
Athens, Georgia
Water & Sewerage Revenue ---- A to A 1
Athens-Clarke County Industrial Development Auth., Georgia
Industrial Development Revenue (Dana Corp.-Guarantor) ---- Aa to A
Athens Industrial Development Board, Alabama
Industrial Development Revenue (General Motors Corp.-Guarantor)- Aaa to Aa
Pollution Control Revenue (General Motors Corp.-Guarantor)---- Aaa to Aa
Atlantic, Iowa
Industrial Development Revenue (Allied Mills, Inc.-Guarantor) ---- †Withdrawn
Attleboro, Massachusetts---- Aa to A
Aurora, Colorado
Industrial Development Revenue 1981 Series A (La Quinta Motor Inns, Inc. -Guarantor; Citibank N.A.-LOC)---- Aaa
Aurora Municipal Building Corp., Colorado
First Mortgage Revenue Series of 1976, Dated 12/1/76 (Refunded) --- Con. (A) to Aaa
Ava, Missouri
Industrial Revenue (Emerson Electric Co.-Guarantor)---- Aa to Aaa
Avalon, New Jersey---- A
Avon (Town of), Colorado
Sports Facility Revenue (Vail Associates, Inc.- Guarantor/Wells Fargo Bank, N.A.- LOC---- Aa

B

Bad Axe Economic Devel. Comm., Michigan
Economic Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ---- Aa
Baer Field Building Corp., Indiana
Lease Rental---- Con. (Aaa)
Baileyville (Town of), Maine
Pollution Control Revenue Series of 1975A & 1975B (Georgia-Pacific Corp.-Guarantor) ---- Aa to A
Baker, Oregon---- Baa to Baa 1
Baltimore, Maryland
Single Family Mortgage Revenue (Inner Harbor Loan Program) 1981 Series---- A
Single Family Mortgage Revenue (Baltimore City Loan Program) ---- A
Baltimore County, Maryland
Pollution Control Revenue Series of 1981 (Baltimore Gas & Electric Co. -Guarantor) ---- Aa
Baltimore County Revenue Auth., Maryland
Bear Creek Bridges, Series of 1958 -- †Withdrawn
Bangor, Maine
1981 Revenue (Chesebrough-Pond's, Inc.-Guarantor) ---- Aa
Banks-Jackson-Commerce Hospital Auth., Georgia
Revenue Anticipation Certificates Series of 1974 (Refunded) ---- Aaa
Bannock County, Idaho ---- †Withdrawn
Barnum I/S/D No. 91, Minnesota---- Baa
Barnwell County, South Carolina
First Mortgage Industrial Revenue Series B (First National Bank of Chicago-LOC/Dayco Corp.-Guarantor) ---- Aa
Barron County, Wisconsin---- A 1
Barton County, Kansas
Single Family Mortgage Revenue 1981 Series A---- A
Bartow, Florida
Utility Service Tax Revenue Certificates---- †Withdrawn
Bartow County Development Auth., Georgia
Pollution Control Revenue First Series 1981 (Georgia Power Co.-Guarantor)---- Baa
Bass Brook, Minnesota---- Baa

Rating

Batesville, Indiana
Economic Development Revenue (Kroger Co.-Guarantor) ---- A
Bath-Richfield L/S/D, Ohio
(now Revere L/S/D) ---- A to Baa 1
Battle Creek, Michigan
G.O., Limited Tax---- A 1
Water & Sewer Revenue ---- †Withdrawn
Bay City, Michigan
Electric Utility Revenue---- A
G.O., Unlimited---- A 1 to A
Bay City Economic Development Corp., Michigan
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)---- A
Baytown, Texas ---- A 1 to Aa
Baytown Housing Finance Corp., Texas
Single Family Mortgage Revenue (Multiple Originators & Servicers) 1980 Series A ---- A
Beaufort County S/D, South Carolina---- Baa 1
Beaumont, Texas
Waterworks Revenue, Junior Lien (Refunding) ---- A
Beaver County Industrial Development Auth., Pennsylvania
Environmental Improvement Revenue 1981 Series A (Atlantic Richfield Co.- Guarantor) ---- Aaa
Industrial Development Revenue 1981 Series B (McDonald's Corp.- Guarantor) ---- A
Pollution Control Revenue 1981 Series B (Atlantic Richfield Co.- Guarantor) ---- Aaa
Pollution Control Revenue (Cleveland Electric Illuminating Co.- Guarantor) ---- A to Baa
Pollution Control Revenue 1973 Series A, 1977 Series E (Cleveland Electric Illuminating Co.- Guarantor) ---- A to Baa
Pollution Control Revenue 1973 Series A (Ohio Edison Co.-Guarantor) ---- Baa to Ba
Pollution Control Revenue 1974 Series A & B (Ohio Edison Co.- Guarantor) ---- Baa to Ba
Pollution Control Revenue 1976 Series D (Ohio Edison Co.-Guarantor) ---- Baa to Ba
Pollution Control Revenue 1979 Series F (Ohio Edison Co.-Guarantor) ---- Baa to Ba
Bedford, Texas
Water & Sewer Revenue ---- Baa 1 to A
Bedminster Township School Auth., Pennsylvania
(now Pennridge School Auth.)
Series of 1962, Revenue ---- †Withdrawn
Beech Grove High School Bldg. Corp., Indiana
Lease Rental ---- Baa 1 to A
Bellevue, Washington
(G.O., ULT.) ---- Aa to Aa 1
Belleville, Illinois
Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ---- Aa
Belleville Township S/D, New Jersey
Chapter 74---- Aa
Bellwood, Illinois ---- A to Baa 1
Belvedere, California
Sewer Revenue ---- A
Bensenville, Illinois---- A 1
Benton Community School Corp., Indiana ---- A
Benton Community School Building Corp., Indiana
Lease Rental ---- A
Benton County, Arkansas
Single Family Mortgage Revenue, Series 1981 ---- A
Benton Elementary School Building Corp., Indiana
Lease Rental ---- A
Berkeley Heights Township, New Jersey---- Aa

Rating

Berks County Industrial Development Auth., Pennsylvania
Industrial Development Revenue (Borg-Warner Corp.-Guarantor) ---- A
Industrial Development Revenue 1981 Series B (McDonald's Corp.- Guarantor)---- A
Berkshire Local S/D, Ohio ---- Baa to A
Berlin, Wisconsin
Berlin Hospital Association Hospital Mortgage Revenue Series of 1969 & 1974 (Refunded) ---- Aaa
Bernalillo County, New Mexico ---- A 1 to Aa
Bernardsville (Borough of), New Jersey Aa to Aa 1
Bernardsville S/D, New Jersey---- Aa to Aa 1
Berrien County Economic Development Corp., Michigan
Industrial Development Revenue 1981 Series B (McDonald's Corp.- Guarantor)---- A
Beverly, Massachusetts ---- Aa to A
Beverly Hills Parking Auth., California
Lease Rental Parking Revenue Series 2---- Con. (A 1) to A 1
Lease Rental Parking Revenue Series 3---- Con. (A 1)
Bexar County Housing Finance Corp., Texas
Collateralized Loans/to/Lenders Housing Revenue, Series of 1981 ---- Aa
Big Lake, Minnesota ---- Baa
Billerica, Massachusetts ---- A
Billings, Montana
Industrial Development Revenue Series of 1981 Pay 'n' Save Corp.- Guarantor (Chemical Bank- LOC---- Aaa
Billings Parking Commission, Montana
Parking Revenue & Special Assessment ---- Con. (Baa) to Baa
Birmingham-Jefferson Civic Center Auth., Alabama
Special Tax---- †Withdrawn
Bismarck, North Dakota
St. Alexius Hospital, Hospital Facilities Revenue---- Con. (A)
Bismarck Public S. D. No. 1, North Dakota
Junior College, Limited Tax---- A 1
Bloomington, Illinois ---- Aa to Aa 1
Bloomington, Indiana
First Mortgage Revenue Series 1981B (Bloomington Plaza Co. Project) (Kroger Co.-Lessee & Guarantor) ---- A
Bloomington-Normal Airport Auth., Illinois ---- Aa to Aa 1
Blue Ash, Ohio
Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp. Tenant & Guarantor) ---- Aa
Blue Earth, Minnesota ---- A to Baa 1
Blue Ridge West Municipal Utility Dist., Texas
Series 1974, 1976 & 1977 (Refunded)---- Aaa
Board of Trustees of the University of Alabama in Birmingham, Alabama
Revenue (Morgan Guaranty Trust Co. of New York-LOC)---- Aaa
Boaz Industrial Development Board, Alabama
Industrial Development Revenue Series 1981 (V.F. Corp.-Guarantor)---- A
Boca Raton, Florida ---- A 1 to Aa
Boone County Fire Protection Dist., Missouri ---- A
Boonville, Indiana
Electric Utility Revenue ---- Baa
Boston, Massachusetts ---- Baa to Ba
Bowie I/S/D, Texas ---- Baa to A
Bowling Green, Ohio
Industrial Development Revenue Bond Anticipation Notes (Armco, Inc.-Project)---- A
Bowling Green Public Properties Corp., Kentucky
First Mortgage Revenue, Series of 1981---- Baa 1
Boyd, Minnesota ---- Baa
Bratenahl Local S/D, Ohio (bonds assumed by Cleveland City S/D) ---- Aa to Ba

Rating

Brazos County Industrial Development Corp., Texas
Industrial Development Revenue Series of 1981 (Union Pacific Corp. Guarantor) ..... Aa
Brazos Harbor Industrial Development Corp., Texas
Marine Terminal Revenue Series of 1981 (Monsanto Co.-Guarantor) ..... Aa
Brazos River Auth., Texas
Pollution Control Revenue Series of 1981 (Monsanto Co.-Project) ..... Aa
Brazos River Harbor Navigation Dist., Texas ..... Aa
Brea Redevelopment Agency, California
Lease Rental ..... Con. (A) to A
Breckenridge Sanitation District, Colorado ..... Baa
Brevard County, Florida
G.O. Limited ad Valorem Tax Certificates of Indebtedness 1964, 1966, 1967 ..... Baa to A
Recreational Facilities Revenue ..... Con. (Baa) to Baa
South Brevard Beaches Certificates of Obligation, 4/1/68 ..... †Withdrawn
Brevard County-Cocoa Beach Suburban Area, Florida
Sewer Revenue ..... Con. (Baa) to Baa
Brevard County Health Facilities Auth., Florida
Holmes Regional Medical Center Hospital Revenue ..... Con. (A)
Brighton Area Schools, Michigan
Non-Qualified School Bond Loan Fund ..... †Withdrawn
Bristol Industrial Development Board, Tennessee
Industrial Development First Mortgage Revenue Series A of 1981 (K mart Corp. - Guarantor) ..... Aa
Brockton, Massachusetts ..... A to Baa
Brookfield, Wisconsin ..... Aa to Aa 1
Brookfield, et al. Joint Community S/D No. 21, Wisconsin (now Elmbrook S/D) ..... Aa to Aa 1
Brookfield, et al. U/F/H/S/D, Wisconsin (assumed by Joint Community S/D No. 21) ..... Aa to Aa 1
Brookhaven, Mississippi
Industrial Development Revenue (General Motors Corp.-Guarantor)- Aaa to Aa
Brookline, Massachusetts ..... Aaa to Aa
Broward County, Florida
Industrial Development Revenue (Owens-Corning Fiberglas Corp. Project) ..... A
Brownsburg, Indiana
Waterworks Revenue ..... Baa 1
Brunswick City S/D, Ohio ..... A to Baa
Bryant (Village of), Illinois
Pollution Control Revenue (Central Illinois Light Co.-Guarantor) ..... A to Aa
Bucks County Industrial Development Auth., Pennsylvania
Pollution Control Revenue (A.E. Staley Manufacturing Co. Project) ..... A
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) ..... A
Bucks County Water & Sewer Authority, Pennsylvania
Water & Sewer Revenue ..... Con. (A) to A
Buena Sanitation Dist., California ..... Ba to Baa 1
Buena Vista I/S/D, Texas ..... A 1
Buffalo Grove, Illinois ..... A 1
Buffalo I/S/D, Texas ..... Baa
Bullitt County, Kentucky
School Building Revenue ..... A
Burbank Redevelopment Agency, California
Lease Rental, Series 1977 ..... Con. (A) to Baa 1
Lease Rental, Series of 1981 ..... Con. (Baa 1)
Burke County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Development Revenue (Dana Corp.-Guarantor) ..... Aa to A

Rating

Burlington, Iowa
Pollution Control Revenue, Series A (Caterpillar Tractor Co. Project) ..... Aa
Industrial Revenue (Litton Industries, Inc.-Guarantor) ..... Baa to A
Industrial Development Revenue Series A (Foremost-McKesson, Inc. Project) ..... A
Burlington Township S/D, New Jersey ..... Baa to Baa 1
Burnet County, Texas
Certificates of Obligation ..... Baa
Burnsville, Minnesota
Industrial Development Revenue Notes (Emerson Electric Co.-Guarantor) ..... Aaa
Burton, Michigan
Transportation Fund, Limited Tax ..... Baa
Butler, New Jersey ..... A
Butler County Industrial Development Auth., Pennsylvania
Industrial Development Revenue (Kroger Co.-Guarantor) ..... A
Butte County Library Corp., California
Lease Rental ..... Con. (A)
Butte-Silver Bow County H/S/D No. 1, Montana ..... Baa

C

Caddo Parish, Louisiana
Industrial Development Revenue (Emerson Electric Co.-Guarantor) ..... Aa to Aaa
Pollution Control Revenue (General Motors Corp.-Guarantor) ..... Aaa to Aa
Calcasieu Parish Community Center & Playground District No. 2, Louisiana ..... A
Calcasieu Parish Waterworks Dist. No. 1 of Ward 1, Louisiana ..... †Withdrawn
Calhoun County, Michigan
Drainage Dist. G.O., Unlimited Tax ..... Aa to A 1
California Educational Facilities Auth.
Pepperdine University Revenue, Series of 1981 ..... A
California Health Facilities Auth.
Alexian Brothers Hospital ..... Con. (A)
Emanuel Medical Center Hospital Revenue ..... A
Children's Hospital of San Francisco Hospital Mortgage Revenue ..... Con. (A)
Daniel Freeman Memorial Hospital Gross Hospital Revenue ..... A
California Pollution Control Financing Auth.
Series 1981B U.S. SBA-Guaranteed ..... Aaa
Industrial Development Revenue (Citibank, N.A.-LOC/Kaiser Cement Corp.-Guarantor) ..... Aaa
Industrial Development Revenue Series of 1981 (Champlin Petroleum Co. Project) (Union Pacific Corp.-Guarantor) ..... Aa
Pollution Control Revenue (Citibank, N.A.-LOC/Kaiser Cement Corp.-Guarantor) ..... Aaa
Pollution Control Revenue 1981 Series C1-C9 U.S. Small Business Administration Guaranteed ..... Aaa
Pollution Control Revenue (Shell Oil Co.-Obligor) ..... Aaa
Pollution Control Revenue Series of 1981 (Southern California Edison Co.-Guarantor ..... Aa
Pollution Control Revenue 1981 Series A (Pacific Gas & Electric Co.-Guarantor) ..... Aa
Pollution Control Revenue (International Business Machines Corp.- Project) Series of 1981 ..... Aaa
Pollution Control Revenue Series of 1981 (Champlin Petroleum Co. Project) (Union Pacific Corp.-Guarantor) ..... Aa
Pollution Control Revenue, Small Business Administration Guaranteed 1981 Series A1 - A11 ..... Aaa

Rating

California Transportation Commission (formerly California Toll Bridge Auth.)
San Francisco Bay Bridges Revenue ..... A 1 to A
Camas, Washington
Water & Sewer Revenue ..... Baa 1 to A
Cambridge, Massachusetts ..... Aa to Baa
Cambridge, Ohio
Industrial Development Revenue Series of 1981 (McDonald's Corp.-Guarantor) ..... †Withdrawn
Cameron County, Texas ..... Baa to Baa 1
Campbell County, Kentucky
St. Luke Hospital, Hospital Facilities Revenue ..... A
Campbell County, Wyoming ..... Aa
Canal Winchester Local S/D, Ohio ..... †Withdrawn
Canon City Area Fire Protection Dist., Colorado ..... A
Canton, Mississippi
Industrial Revenue, Series of 1981 (Levi Strauss & Co.-Guarantor) ..... Aa
Cape Coral Health Facilities Auth., Florida
Cape Coral Medical Center, Refunding & Improvement Revenue Series A ..... Baa
Cape May County Bridge Commission, New Jersey
Bridge Revenue ..... Baa to A
Cape May County Industrial Pollution Control Financing Auth., New Jersey
Pollution Control Revenue Series A (Atlantic City Electric Co.-Guarantor) ..... Aa
Carbon County S/D No. 1, Wyoming ..... A 1 to Aa
Carbondale, Illinois
Waterworks & Sewer Revenue Series of 1950, 1953, & 1959 ..... †Withdrawn
Carlisle Borough Municipal Auth., Pennsylvania
Dickson College Revenue Series of 1981 (Collateralized) ..... Aaa
Carmel, Indiana
Refunding & Improvement ..... A to Baa
Sewage Refunding & Improvement Revenue ..... A to Baa
Cary, Illinois
Water & Sewer Revenue ..... Baa 1
Cass County, Minnesota ..... A
State Aid Road Bonds ..... †Withdrawn
Catawba County, North Carolina ..... A 1 to Aa
Catawba County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Development Revenue Series of 1981 (Aluminum Co. of America-Guarantor) ..... A
Catoosa County, Georgia
Water & Sewer Revenue ..... Baa to Baa 1
Cavalier Public S/D No. 6, North Dakota ..... A
Cecil County, Maryland
Single Family Mortgage Revenue 1980 Series A ..... A 1
Cedar Rapids, Iowa
Industrial Development Revenue Series of 1981 (General Mills, Inc. Project) ..... A
Industrial Development Revenue Series of 1976 (Archer-Daniels-Midland Co. Project) ..... A
Pollution Control Revenue Series of 1976 (Archer-Daniels-Midland Co. Project) ..... A
Cedar Rapids Community S/D, Iowa ..... Aa to Aa 1
Cedarburg, Wisconsin ..... A 1 to A
Center Township S/D Auth., Pennsylvania
Lease Rental ..... †Withdrawn
Centerville, Iowa
Industrial Development First Mortgage (Penn-Dixie Ind., Inc.-Guarantor) ..... Caa to Ca
Centre County Higher Education Auth., Pennsylvania
Pennsylvania State University, Revenue ..... †Withdrawn
Chambers County, Texas ..... A 1

Rating

Champaign, Illinois — Aa to Aa 1
Champlain Water Dist., Vermont — A 1
Chatham Township, New Jersey — Aa to Aa 1
Chatham Township S/D, New Jersey — Aa to Aa 1
Charlevoix, Michigan — A
Charlottesville, Virginia
Industrial Development Revenue (Safeway Stores, Inc.-Guarantor) — A
Charter Township of Ypsilanti Economic Development Corp., Michigan
Economic Development Limited Obligation Revenue, Series A (Michigan National Bank-LOC/Murray Enterprises, Inc.-Guarantor) — A
Chautauqua County Industrial Development Agency, New York
Industrial Development Revenue Series of 1981 (Ralston Purina Company-Obligor) — Aa
Cheektowaga-Maryvale U/F/S/D, New York — Baa 1 to A
Chelan County Public Utility Dist. No. 1, Washington
Series 1976 & 1978 — Con. (A) to A
Chelsea, Massachusetts — Ba to Ba 1
Industrial Development Revenue Series of 1981 (Anheuser-Busch Companies, Inc. Project) — A
Chester, Pennsylvania — †Withdrawn
Chester County Industrial Development Auth., Pennsylvania
Auth., Pennsylvania
Industrial Revenue, Series of 1981 (Mellon Bank, N.A. (LOC)-Enterra, Inc. Proj. Guarantor) — Aaa
Industrial Development Revenue Series of 1981 (General Motors Corp.-Guarantor) — Aaa to Aa
Industrial Development Revenue Series of 1981 (General Motors Corp.-Guarantor) — Aaa
Chesterfield County, Virginia — Aa to Aa 1
Chesterfield County Industrial Development Auth., Virginia
Industrial Development Revenue (Imperial Chemical Industries, Ltd.-Guarantor) — Aaa to Aa
Pollution Control Revenue Series of 1980 (Imperial Chemical Industries, Ltd.-Guarantor) — Aaa to Aa
Pollution Control Revenue 1981 Series A (E.I. du Pont De Nemours & Co., Inc.- Guarantor) — Aaa to Aa
Chetek, et al., Joint S/D No. 5, Wisconsin — †Withdrawn
Chicago, Illinois
DePaul University Revenue, Series of 1981 — A
Industrial Development Revenue Series of 1981 (Citibank, N.A.-LOC/Chem Clear, Inc.-Guarantor) — Aaa
Home Improvement Loan Revenue — A
Chicago Public Building Commission, Illinois
Public Building Revenue 1981 Series A — †Withdrawn
Chicopee, Massachusetts — A
Cibolo Creek Municipal Auth., Texas
Junior Lien Revenue — Baa
Circle Pines, Minnesota — Baa
Citronelle Industrial Development Board, Alabama
Industrial Development Revenue (Georgia-Pacific Corp.-Guarantor) — Aa to A
Citrus County, Florida
Pollution Control Revenue Series B (Florida Power Corp.-Guarantor) — A
Clackamas County Development Agency, Oregon
Town Center Project Area Tax Allocation — Con. (Baa 1)
Clackamas County Hospital Facility Auth., Oregon
Metropolitan Hospitals, Inc., Meridian Park Hospital Series of 1977 & 1981 — A to Con. (A)

Rating

Clare County Economic Development Corp., Michigan
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) — A
Clarenceville S/D, Michigan
Qualified School Bond Loan Fund — A 1 to A
Clark County, Kentucky
Pollution Control Revenue Series 1981K (National Rural Utilities Finance Corp.-Guaranteed) — A
Clarksdale, Mississippi
Industrial Development Revenue Series of 1981 (Archer-Daniels-Midland Co.- Guarantor) — A
Clarksdale Municipal Separate S/D, Mississippi — †Withdrawn
Clay County, Missouri — A 1
Clay County Housing Finance Authority, Florida
Single Family Mortgage Revenue — A 1
Clearfield County Industrial Development Auth., Pennsylvania
Commercial Development First Mortgage Revenue, Series 1981A (K mart Corp.-Guarantor) — Aa
Clermont County, Ohio
Economic Development Revenue Series 1981 (Kroger Co.-Guarantor) — A
Pierce-Union-Batavia Sub-Dist. Sewer Dated 12/15/70 — †Withdrawn
Cleveland, Ohio — Ba to Ba 1
Airport Revenue — Con. (Baa) to Baa 1
Waterworks Improvement First Mortgage Revenue, Series A — Caa to Ba
Cleveland County Industrial Facilities & Pollution Control Financing Auth., North Carolina Industrial Revenue, Series 1981 (Mellon Bank, N.A. (LOC)-Enterra, Inc. Proj. Guarantor) — Aaa
Clinton (Township of) Economic Development Corp., Michigan
Limited Obligation Revenue, Series A (K mart Corp.-Guarantor) — Aa
Clovis, New Mexico
Presbyterian Hospital Center Revenue, 1978 Series A — Con. (A 1) to A 1
Clover S/D No. 2 of York County, South Carolina — Baa 1 to A
CNP Utility Dist., Texas — Baa
Coachella Valley County Water Dist., Improvement Dist. No. 6, California — B to Baa
Coahoma I/S/D, Texas — Baa 1 to A 1
Coal Valley, Illinois — Baa 1
Cobb County Development Auth., Georgia
Industrial Development Revenue (Kroger Co.-Guarantor) — A
Cody, Wyoming
Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) — Aa
Coles, Cumberland & Moultrie Counties Community Unit S/D No. 2, Illinois — A 1
Collier County Housing Finance Auth., Florida
Single Family Mortgage Revenue Series of 1980 — A
Colorado Springs, Colorado — Aa to Aa 1
Industrial Development Revenue (Dana Corp.-Guarantor) — Aa to A
Columbia, South Carolina — A 1
Columbia, Tennessee
Waterworks Revenue Refunding — Baa to Baa 1
Columbus Building Auth., Georgia
Revenue — A 1
Columbus Municipal Separate S/D, Mississippi — †Withdrawn
Community College Dist. No. 535, Illinois — †Withdrawn
Concord Community Schools, Indiana — A
Participation Certificates, Series of 1981 — Con. (A)
Concord Performing Arts Center Auth., California
Lease Rental — Baa 1 to A

Rating

Conewago Valley S/D, Pennsylvania
Series of 1975 — †Withdrawn
Connecticut Development Authority
Industrial Development Bonds (American Hospital Supply Corp. Project) — Aa
Industrial Development Bonds, 1981 Series (Warner-Lambert Company Project) — Aa
Industrial Project, Series of 1981 1-64 — Aa
Industrial Development Revenue Series of 1981 (Continental Group, Inc. Project) — A
Pollution Control Revenue (Pfizer, Inc. Project) — Aa
Connecticut Health and Educational Facilities Auth.
Manchester Memorial Hospital Revenue — Con. (A)
St. Vincents Hospital Revenue — Con.(A 1) to A 1
Connecticut Resources Recovery Auth.
Greater Bridgeport Sys.
Series A — Con. (A 1) to A
Conover, North Carolina — †Withdrawn
Contra Costa County Housing Auth., California
Loan to Lender Revenue, Series of 1980 (United California Bank-Guarantor) — †Withdrawn
Conway, Arkansas
Industrial Development Revenue Series of 1981 (Kimberly-Clark Corp.-Obligor) — Aa
Cook County, Illinois
Grant Hospital, Hospital Revenue — A
Cook County Community Consolidated S/D No. 118, Illinois — A
Cook County Community High S/D No. 219, Illinois — A 1 to A
Cook County Consolidated High S/D No. 230, Illinois — A to A 1
Cook County S/D No. 99, Illinois — A 1 to A
Cook County S/D No. 101, Illinois — A
Cook County S/D No. 109, Illinois
Series of 1960, 1965, 1967, 1971, 1973, 1975, 1977, 1979, & 1980 (Refunded) — Aaa
Cook County S/D No. 144, Illinois — A
Cook County S/D No. 162, Illinois — A
Cook County S/D No. 163, Illinois — A 1 to Baa 1
Coppell, Texas
Combination Tax & Revenue Certificates of Obligation — Baa
Water & Sewer Revenue — †Withdrawn
Copperas Cove, Texas — Baa
Waterworks & Sewer Revenue, Senior Lien — A 1 to A
Corpus Christi, Texas
First Lien Waterworks Revenue — A 1
Coshocton City S/D, Ohio
Three Year Tax Anticipation Notes — †Withdrawn
Coshocton County, Ohio
Industrial Development Revenue (Kroger Co.-Guarantor) — A
Cottage Grove, Minnesota
Environmental Control Revenue Series of 1981 (Minnesota Mining & Manufacturing Co.-Guarantor) — Aaa
Council Bluffs, Iowa
Water Revenue — A 1
Court Road Municipal Utility Dist., Texas — Baa
Coushatta (Town of) Industrial Development Board, Louisiana
Industrial Development Revenue 1981 Series A (International Paper Co.-Guarantor) — Aa
Covina Police & Fire Building Corp., California
Lease Rental — Baa 1
Covington I/S/D, Texas — Baa
Crestwood Local S/D, Ohio — A to Baa
Crisp County Development Auth., Georgia
Industrial Development Revenue (Archer-Daniels-Midland Co.-Project) — A

Rating

Crosbyton, Texas ---------- Baa 1
Crossett, Arkansas
Industrial Development Revenue Refunding (Georgia-Pacific Corp.-Guarantor) ----- Aa to A
Industrial Development Revenue Series of 1963 (Georgia-Pacific Corp.-Guarantor) ---------- Aa to A
Pollution Control Revenue Series of 1975 (Georgia-Pacific Corp.-Guarantor) ----- Aa to A
Crow Wing County, Minnesota
G.O. State Aid Road ---------- A
Crown Point, Indiana
Waterworks Improvement Revenue ---------- Baa
Crystal, Minnesota ---------- Baa to Baa 1
Cullman Medical Board, Alabama
Industrial Development Revenue (Hospital Corp. of America Project) ---------- A
Cumberland, Wisconsin
Electric Revenue ---------- Con. (A) to A
Custer & Lemhi Counties Joint S/D No. 181, Idaho ---------- A
Cuyahoga County, Ohio
Hospital Improvement Bond Anticipation Notes (Mt. Sinai Medical Center Guarantor) National City Bank, Cleveland LOC ---------- Aaa
Cuyuna Range Hospital District, Minnesota
G.O. Hospital Revenue ---------- Baa 1
Cypress Forest Public Utility Dist., Texas ---------- Baa to Baa 1

D

Dade County, Florida
Industrial Development Revenue Series of 1981 (Florida Power & Light Co. Guarantor) ---------- A
Pollution Control Revenue (Florida Power & Light Co. Guarantor) ---------- Baa to A
Pollution Control Revenue Series of 1981 (Florida Power & Light Co. Guarantor) ---------- A
Special Housing Revenue (City of Miami Developments- Indenture VIII), Series A ---------- Con. (A)
Dade County Health Facilities Auth., Florida
North Shore Medical Center Hospital Revenue ---------- Con. (A)
Dade County Industrial Development Auth., Florida
Industrial Development Revenue (RCA Corp.-Guarantor) ---------- A to Baa
Dade County Port Auth., Florida
Port Authority Revenue (Pan American World Airways, Inc. (Formerly National Airlines-Guarantor) ---------- Ba to B
Dallam County, Texas ---------- A
Dallas, Texas
Waterworks & Sanitary Sewer Revenue Series of 11/1/61, 8/1/62, 8/1/63, 2/1/65, 6/1/66, 4/1/67, 3/1/68, 4/1/70, 4/1/71, 12/1/71, 1/1/72, 8/1/72, 11/1/72, 4/1/73, 5/1/73, 9/1/73, 10/15/76, 7/1/79, 7/1/80 (Refunded) ---------- Aa to Aaa
Waterworks & Sewer Revenue Refunding, Series of 1981 ---------- Aa
Dallas-Ft. Worth Regional Airport, Texas
Joint Revenue, Series of 1970 (term 11/1/99) ---------- †Withdrawn
Special Facilities Revenue Series of 1976, 1978, & 1979 (Braniff Airways, Inc.- Guarantor) ---------- B to Caa
Danbury Township Local S/D, Ohio (now Danbury Local S/D) ---------- A to Baa 1

Rating

Dauphin County Hospital Auth., Pennsylvania
Harrisburg Hospital Lease Rental ---------- †Withdrawn
Daviess County, Indiana ---------- A
Daviess County, Kentucky
School Building Revenue ---------- †Withdrawn
Davis County S/D, Utah ---------- Aa to A 1
Dawson County Community College Dist., Montana ---------- A
Dawson I/S/D, Texas ---------- A
Dayton, Ohio ---------- Aa to A
Special Facilities Revenue Series 1981A (Manufacturers Hanover Trust Co. & Morgan Guaranty Trust Co. of New York-LOC/Emery Air Freight Corp.-Guarantor) ---------- Aaa
Dayton City S/D, Ohio ---------- Aa to A
Dearborn, Michigan
Environmental Improvement Revenue (Ford Motor Co.-Guarantor) ---------- Aa to A
Environmental Improvement Revenue, Series A (Ford Motor Co.-Obligor) ---------- A
Industrial Development Revenue Series A (Ford Motor Co.-Guarantor) ---------- Aa to A
Decatur, Illinois
Industrial Development Revenue Series of 1976 (Archer Daniels Midland Co. Project) ---------- A
Pollution Control Revenue Series of 1981 (Archer-Daniels-Midland Co. Project) ---------- A
Pollution Control Revenue Series of 1976 (Archer-Daniels-Midland Co.-Project) ---------- A
Decatur I/S/D, Texas ---------- Baa 1 to A
Decatur Park Dist., Illinois ---------- A
Deer Park I/S/D, Texas ---------- Aa to Aa 1
Deerfield Beach, Florida ---------- Baa 1 to A
Water & Sewer Revenue ---------- †Withdrawn
Deerpark Industrial Development Agency, New York
Industrial Development Revenue (Eltra Corp.-Guarantor) ---------- Aa to A
Delafield, Wisconsin ---------- A
Delaware County, Pennsylvania
Bonds Dated 5/1/75 & 10/15/74 ---- †Withdrawn
Delaware County Airport Auth., Indiana ---------- A
Delaware County Industrial Development Auth., Pennsylvania
Industrial Development Revenue 1981 Series B (McDonald's Corp. Guarantor) ---------- A
Pollution Control Revenue Series of 1977 (Philadelphia Electric Co. Guarantor) ---------- A to Baa
Pollution Control Revenue 1981 Series A & B (Philadelphia Electric Co.-Guarantor) ---------- Baa
Delaware Dept. of Community Affairs & Economic Development
Pollution Control Revenue Series of 1978 (Imperial Chemical Industries, Ltd.- Guarantor) ---------- Aaa to Aa
Delaware Economic Development Auth., Deleware
Electric Facilities Revenue
Collateralized Series of 1981 (Delmarva Power & Light Co.-Guarantor) ---------- A
Gas Facilities Revenue
Collateralized Series of 1981 (Delmarva Power & Light Co.- Guarantor) ---------- A
Pollution Control Revenue
Collateralized Series of 1981 (Delmarva Power & Light Co.- Guarantor) ---------- A
Delaware Health Facilities Auth.
Nanticoke Memorial Hospital Revenue ---------- Con. (A)
Delaware Transportation Auth.
Delaware Turnpike (Refunding) Series 1979A ---------- †Withdrawn
Special Obligation, Series of 1979 Transportation Revenue Refunding Dated 9/30/76 ---------- †Withdrawn

Rating

Motor Fuel Tax Revenue Series of 1981 ---------- A
Delta County Economic Development Corp., Michigan
Environmental Improvement Revenue (Manufacturers Hanover Trust Co.- LOC/Mead Corp.-Guarantor) ---------- Aaa
Denver, Colorado
Special Facility Airport Revenue (Continental Air Lines, Inc.-Guarantor) ---------- Baa to Ba
Special Facility Airport Revenue (Western Air Lines, Inc.-Guarantor) ---------- Baa to Ba
Derry Township Municipal Auth., Pennsylvania
Guaranteed Sewer Revenue Series of 1973 (Refunded) ---------- A to Aaa
Des Moines, Iowa
Industrial Revenue, Series 1981 (A.E. Staley Manufacturing Co.-Project) ----- A
Des Moines General Hospital Company Project, Hospital Revenue, Series of 1981 ------ A 1 to A
Deschutes County, Oregon ---------- A
Deschutes Valley Water Dist., Oregon ---------- Baa 1
Desert Hospital Auth., California
Lease Rental, Series of 1967 & 1973 ---------- Baa
Detroit, Michigan
Industrial Development Revenue (Amcord, Inc.-Guarantor) ---------- †Withdrawn
Industrial Development Limited Obligation Revenue (United Brands Co.- Guarantor) Manufacturers Hanover Trust Co.-LOC ---------- Aaa
Detroit City S/D, Michigan
NonQualified School Bond Loan Fund ---------- †Withdrawn
Dickinson County Economic Development Corp., Michigan
Solid Waste Disposal Revenue (Champion International Corp. Project) ---------- A
Dighton (Town of), Massachusetts
Industrial Development Revenue Series of 1978 (Imperial Chemical Industries, Ltd.- Guarantor) ---------- Aaa to Aa
Pollution Control Revenue Series of 1978 (Imperial Chemical Industries, Ltd.- Guarantor) ---------- Aaa to Aa
Dilworth I/S/D No. 147, Minnesota ---------- Baa
District of Columbia-Higher Education Loan Program of Washington, D.C., Inc. Student Loan Revenue Series 1981A ---------- A 1
Donna I/S/D, Texas ---------- Baa 1
Douglas (Town of), Wyoming
Industrial Development Revenue Series of 1981 (Safeway Stores, Inc.-Guarantor) ---------- A
Douglas County School District No. 207, Washington ---------- Baa 1
Downey Water Facilities Corp., California
Lease Rental ---------- Con. (A) to A
Dublin County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Revenue (Georgia-Pacific Corp.-Guarantor) ---------- Aa to A
Duluth, Minnesota
Sewage Disposal Revenue ---------- †Withdrawn
Duncan, Oklahoma ---------- †Withdrawn
DuPage County, Illinois ---------- Aaa
DuPage County H/S/D No. 87, Illinois --- A to A 1
DuPage County S/D No. 16, Illinois ---------- A
DuPage County S/D No. 45, Illinois ---- A to Baa 1
Durand, Wisconsin ---------- Baa 1
Durham, North Carolina ---------- Aa to Aa 1
Durham County, North Carolina ---------- Aa to Aa 1
Duval County Housing Finance Auth., Florida
Single Family Mortgage Revenue 1980 Series A ---------- Aa
Duval County Special Tax S/D No. 1 (Cons.), Florida ---------- †Withdrawn
Dyer County Industrial Development Board, Tennessee
Industrial Development Revenue Series A (First National Bank of Chicago- LOC/Dayco Corp.-Guarantor) ---------- Aa
Industrial Development Revenue Series A (Kroger Co.-Guarantor) ---------- A

Rating

Dyersburg Industrial Development Board, Tennessee
Industrial Development Revenue Series A (Kroger Co.-Guarantor)---------- †Withdrawn

E

East Baton Rouge Parish, Louisiana
Industrial Pollution Control Revenue Series of 1976 (Georgia-Pacific Corp.-Guarantor)---------- Aa to A
Industrial Development Revenue (Imperial Chemical Industries, Ltd.-Guarantor)---------- Aaa to Aa
Pollution Control Revenue Series of 1980 (Imperial Chemical Industries, Ltd.-Guarantor)---------- Aaa to Aa
East Baton Rouge (Parish of) Industrial Dist. No. 2, Louisiana
Industrial Development Revenue (Georgia-Pacific Corp.-Guarantor)---- Aa to A
Pollution Control Revenue 2nd Series of 1972 (Georgia-Pacific Corp.-Guarantor)---------- Aa to A
East Chicago, Indiana---------- A 1 to Baa 1
East Chicago Park & Recreation Dist., Indiana---------- A to Baa 1
East Chicago Sanitary Dist., Indiana---- A to Baa 1
East Grand Rapids Public Schools, Michigan
Non-Qualified School Bond Loan Fund Bonds, Series of 1976---------- †Withdrawn
East Hempfield Township Industrial Development Auth., Pennsylvania
Industrial Development Revenue Series of 1981 (Ralston Purina Co. Project)---------- Aa
East Moline, Illinois---------- A 1 to A
East Orange, New Jersey---------- A to Baa 1
East Penn S/D, Pennsylvania
Special Obliation, Series of 1979---- †Withdrawn
East Penn Union S/D Auth., Pennsylvania---------- †Withdrawn
East Ridge Industrial Development Board, Tennessee
Industrial Development Revenue Series A (Kroger Co.-Guarantor)---------- A
East Stroudsburg Area Joint School Auth., Pennsylvania
School Revenue---------- Baa to A
East Stroudsburg Area S/D, Pennsylvania---------- A
G.O., Limited Tax---------- A
Eastern New Mexico University
Building & Improvement Series F, Dated 5/1/61; Student Housing Dated 10/1/61; Revenue Dated 6/1/63 & 12/15/64---------- †Withdrawn
Easton, Connecticut---------- Aa to A 1
Easton, Maine---------- Baa
Eaton (Township of) Economic Development Corp., Michigan
Limited Obligation Revenue, Series A (K mart Corp.-Guarantor)---------- Aa
Eatontown S/D, New Jersey---------- Baa to A 1
Eau Claire, Wisconsin
Pollution Control Revenue (Brown Co.-Guarantor)---------- †Withdrawn
Eau Gallie, Florida
Electric Franchise Revenue (bonds assumed by Melbourne)---------- Baa to Baa 1
Utility Tax (bonds assumed by Melbourne)---------- Baa to Baa 1
Edina I/S/D No. 273, Minnesota (formerly Edina-Morningside I/S/D No. 273)---------- Aa to Aa 1
El Paso County, Texas
Industrial Development Revenue Series of 1981 (IC Products Co.-Project)---------- A
Elbert County Industrial Building Auth., Georgia
Industrial Development Revenue (Eltra Corp.-Guarantor)---------- Aa to A
Elk Grove, Illinois---------- †Withdrawn

Rating

Elk Rapids S/D, Michigan
Non-Qualified School Bond Loan Fund---------- A
Elkhart County, Indiana---------- †Withdrawn
Elmbrook S/D, Wisconsin
(formerly Brookfield, et al. Joint Community S/D No. 21)---------- Aa to Aa 1
Elmore County Industrial Development Board, Alabama
Industrial Development Revenue, Series of 1981 (Dan River, Inc. Project)---------- Baa
Elmwood Local S/D, Ohio---------- †Withdrawn
Emery County, Utah
Pollution Control Revenue (Utah Power & Light Co.-Guarantor)---------- A
Pollution Control Revenue 1981 Series F (Deseret Generation & Transmission Coop. Project) National Rural Utilities Cooperative Financing Corp.-Guarantor)---------- A
Emmet County, Michigan
Pollution Control Revenue (Penn-Dixie Ind., Inc.-Guarantor)---------- †Withdrawn
Emporia, Kansas
Sewer Refunding Revenue---------- A
Wastewater Utility Revenue (Refunded)---------- Con. (Baa) to Aaa
Englewood, Colorado
Use Tax Revenue---------- Baa 1
Enterprise, Mississippi
Pollution Control Revenue (Combustion, Inc.) Series of 1981 U.S. Small Business Administration Guaranteed---------- Aaa
Erie County Industrial Development Agency, New York
Industrial Development Revenue (United Bank Corp. of New York-Guarantor)---------- Aa
Erie County Industrial Development Auth., Pennsylvania
Industrial Development Revenue (Hammermill Paper Co.-Purchaser)---------- A
Escambia County, Florida
Capital Improvement, Series of 1977 & 1979 (Refunded)---------- Con. (Aaa) to Aaa
Industrial Revenue Development Series 1981 (St. Regis Paper Co.-Guarantor)---------- A
Pollution Control Revenue Series of 1981 (St. Regis Paper Co.-Project)---------- A
Solid Waste Disposal Series of 1978 (Refunded)---------- Con. (Aaa) to Aaa
Special Obligation, 1980 Series A (Refunding)---------- Con. (Aaa) to Aaa
Escambia County Health Facilities Auth., Florida
Sacred Heart Hospital of Pensacola Health Facilities Revenue---------- A
Etowah County Board of Education, Alabama
Refunding Capital Outlay School Warrants of 1963---------- †Withdrawn
Euclid, Ohio
Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor)---------- Aa
Euclid City S/D, Ohio---------- †Withdrawn
Eugene, Oregon
First Interstate Bank of Oregon 1980 Certificates of Participation Dated 6/1/81---------- A 1
Eustace I/S/D, Texas---------- Baa 1
Evans County Industrial Development Auth., Georgia
Revenue, Series of 1973 (Georgia-Pacific Corp.-Guarantor)---- Aa to A
Evanston, Wyoming
Industrial Revenue (Safeway Stores, Inc.-Guarantor)---------- A
Evansville, Indiana---------- Aa to A 1
Evanston, Wyoming
Industrial Development Revenue Series of 1981 (Dow Chemical Co. Project)---------- Aa
Evansville Park District, Indiana---------- Aa to A 1
Evansville Redevelopment District, Indiana---------- Aa to A 1

Rating

Evansville Vanderburgh County Building Auth., Indiana
Lease Rental---------- Aa to A 1
Evendale (Village of), Ohio
Industrial Development Revenue (Ashland Oil, Inc. Project-Obligor)---------- A
Excelsior Springs Industrial Development Auth., Missouri
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)---------- A
Exeter-West Greenwich Regional S/D, Rhode Island---------- A 1 to Baa 1

F

Fairfield, New Jersey---------- A 1 to Aa
Fairfield, Ohio---------- †Withdrawn
Fairfield (Town of), Maine
Solid Waste Disposal Revenue 1981 Series A (Scott Paper Co.-Purchaser)---------- A
Fairfield Union Local S/D, Ohio---------- A to Baa
Fall River, Massachusetts---------- Baa 1 to Baa
Farmers Branch, Texas---------- A 1 to Aa
Farmers Branch Hospital Auth., Texas
Brookhaven Medical Center & Carrollton Community Hospital, First Mortgage Revenue---------- Con. (A) to A
Dedman Medical Center & Carrollton Community Hospital, First Mortgage Revenue (formerly Brookhaven Medical Center)---------- A
Farmington, New Mexico
Pollution Control Revenue 1981 Series A (Public Service Co. of New Mexico-Guarantor, Manufacturers Hanover Bank LOC)---------- Aaa
Pollution Control Revenue 1981 Series A (Four Corners Project, El Paso Electric Company-Guarantor)---------- A
Pollution Control Revenue 1981 Series A (Southern California Edison Co. Project, Manufacturers Hanover Trust Co. Loc)---------- Aaa
Power Revenue (San Juan Unit 4 Project)---------- Con. (A 1)
Fennville Public Schools, Michigan
Non-Qualified School Bond Loan Fund---------- †Withdrawn
Ferguson Township Industrial & Commercial Development Auth., Pennsylvania
Revenue, 1981 Series (Allied Corp.-Guarantor)---------- A
Finley-Sharon S/D No. 19, North Dakota---------- A
Fitchburg, Massachusetts---------- A 1 to Baa 1
Fitzgerald and Ben Hill County Development Auth., Georgia
Industrial Development Revenue, Series of 1981 (International Minerals & Chemical Corp. Project)---------- A
Flat Rock, Michigan
Industrial Development Revenue Series B (Ford Motor Co.-Guarantor)---------- Aa to A
Pollution Control Revenue (Ford Motor Co.-Guarantor)---------- Aa to A
Flint, Michigan
G.O., Limited Tax---------- Baa 1
Flora, Illinois
Industrial Development Revenue (Dow Chemical Co.-Obligor)---------- Aa
Florence, Kentucky
Industrial Revenue (Litton Industries, Inc.-Guarantor)---------- Baa to A
Florence, South Carolina---------- Baa 1
Florence County S/D No. 5, South Carolina Baa 1
Florham Park, New Jersey---------- Aa
Florida Keys Aqueduct Auth., Florida
Water Revenue, Series 1965 A (Refunded)---------- Baa to Aaa
Water Revenue, Series of 1971 (Refunded)---------- Baa to Aaa
Water Revenue, Series 1965 B (Refunded)---------- Aaa

Rating

Florissant, Missouri ---------- Baa 1 to A
Floyd County, Iowa ---------- †Withdrawn
Forney I/S/D, Texas ---------- Baa to Baa 1
Forsyth, Montana
Pollution Control Revenue Series of 1981 (Citibank, N.A.; Morgan Guaranty Trust Co. of New York (LOC's)-Guarantor) ---------- Aaa
Forsyth County, North Carolina
Forsyth Memorial Hospital Hospital Revenue ---------- †Withdrawn
Fort Atkinson, Wisconsin ---------- A 1 to A
Fort Bend County Municipal Utility Dist No. 2, Tex ---------- Baa
Fort Bend Municipal Utility Dist No. 16, Texas ---------- Baa
Fort Collins, Colorado
Sales & Use Tax Revenue ---------- A 1
Fort Le Boeuf S/D, Pennsylvania ---------- †Withdrawn
Fort Myers, Florida
Excise Tax Revenue Certificates of 1963 ---------- †Withdrawn
Fort Scott, Kansas
Industrial Revenue, Series of 1981 (Western Casualty & Surety Co.-Guarantor) ---------- A
Fort Stockton, Texas
G.O. Limited Tax, Junior Lien Sewer Revenue ---------- Baa 1
Fort Wayne, Indiana
Economic Development Revenue, Series of 1980 (Nabisco, Inc. Project) ---------- Aa
Economic Development Revenue, Series of 1981 (Dayton-Hudson Corp.-Guarantor) ---------- Aa
Fort Wayne Public Transportation Corp., Indiana ---------- A 1
Fort Worth, Texas ---------- Aa to Aa 1
Foss Park Dist., Illinois ---------- A
Frankfort, Kentucky
Industrial Development Revenue (Hospital Corp. of America Project) ---------- A
Franklin County, Ohio
Memorial Homes Foundation, Inc. Project, 1981 Series B (Collateralized) ---------- Con. (Aaa)
Franklin City S/D, Ohio ---------- A to Baa 1
Franklin County Technical S/D, Massachusetts ---------- †Suspended
Franklin Township, New Jersey ---------- Baa 1 to A
Franklin Township S/D, New Jersey ---------- Baa to A
Fredericksburg, Texas
Utility Revenue ---------- Baa 1
Freeman Hospital, Inc., Missouri
First Mortgage Hospital Revenue Series of 1973 ---------- Con. (Baa) to A
Fremont County, Iowa
Industrial Development Revenue Series of 1981 (Eaton Corp. Project) ---------- A
Fremont County S/D No. 2, Wyoming ---------- A
Fremont-Mills Community S/D, Iowa ---------- Baa 1
Fridley, Minnesota ---------- Aa to Aa 1
Frisco I/S/D, Texas ---------- Baa to Baa 1
Fulton County Union S/D No. 66, Illinois ---------- A to Baa 1

G

Gainesville, Georgia
Water & Sewer Revenue Refunding ---------- A
Galesburg, Illinois
Galesburg Cottage Hospital Hospital Facility Revenue ---------- Con. (Baa)
Gallup, New Mexico
Lovelace Medical Foundation Health Care Revenue ---------- A
Galveston, Texas
Park Revenue ---------- Baa
Galveston County Water Auth.
Mainland Project, Texas
Water System Contract Revenue Mainland Project, Series of 1981 ---------- Baa 1

Rating

Galveston Housing Finance Corp., Texas
Single Family Mortgage Revenue, Series of 1980 ---------- A
Garden City, Kansas
Industrial Development Revenue Series of 1981 (Time, Inc.-Guarantor) ---------- Aa
Pollution Control Interim Revenue Series of 1981 (Sunflower Electric Cooperative, Inc.-Guarantor; Citibank, N.A.-LOC) ---------- Aaa
Garden City, New York ---------- Aa to Aa 1
Garner, Iowa ---------- †Withdrawn
Garnet Valley Joint School Auth., Pennsylvania
Lease Rental ---------- Baa to Baa 1
Gary Municipal Airport Authority Dist., Indiana ---------- Baa 1
Gary Park District, Indiana ---------- A to Baa 1
Gary Public Library District, Indiana -- A to Baa 1
Gary Redevelopment District, Indiana - A to Baa 1
Gary Sanitary District, Indiana ---------- A to Baa 1
Geary County, Riley County, Kansas
Floating Rate Single Family Mortgage Revenue ---------- A 1
Geisinger Medical Center Auth., Pennsylvania
Geisinger Medical Center Hospital Revenue (Refunded) Series of 1980 ---------- Con. (Aaa) to Aaa
Geisinger Medical Center Hospital Revenue (Refunding) ---------- Aa
Genesee Charter Township, Michigan
G.O., Unlimited Tax ---------- A to Baa 1
G.O., Limited Tax ---------- Baa 1
Genesee Township Building Auth., Michigan
G.O. Lease Rental ---------- A to Baa 1
Geneva, Illinois ---------- A
Georgetown County, South Carolina
Pollution Control Revenue 1981 Series A (International Paper Co.-Guarantor) ---------- Aa
Georgia Municipal Electric Auth.
Power Revenue & General Power Revenue ---------- A to A 1
Georgia Private Colleges & Universities Auth.
Emory University/Crawford W. Long Memorial Hospital Revenue ---------- Aa
Giddings, Texas
Utility Revenue (Refunding) ---------- A
Giddings I/S/D, Texas ---------- Baa 1 to A
Gila County Industrial Development Auth., Arizona
Pollution Control Revenue (Inspiration Consolidated Copper Co. Project, Toronto-Dominion Bank LOC-Guarantor) 1981 Series A ---------- Aaa
Gila County Unified S/D No. 41, Arizona ---------- A
Gilroy Unified S/D School Building Corp., California
1976 Lease Rental ---------- A
Glascock County Industrial Development Corp., Texas
Industrial Development Revenue Series of 1981 (Union Pacific Corp.-Guarantor) ---------- Aa
Glendale Redevelopment Agency, California
Lease Rental Parking 1974 Series A & Series B ---------- Con. (A) to A
Series of 1976 ---------- Con. (A) to A
Glenwood, Arkansas
Industrial Development Revenue (Georgia-Pacific Corp.-Guarantor) ---------- Aa to A
Glyndon, Minnesota ---------- Baa
Gordon County Development Auth., Georgia
Industrial Development Revenue (RCA Corp.-Guarantor) ---------- A to Baa
Harris County Water Control & Improvement Dist. No. 21, Texas ---------- Baa to Baa 1
Gordon Development Auth., Georgia
Industrial Development Revenue Series of 1981 (Continental Group, Inc. Project) ---------- A
Grady County I/S/D No. 1, Oklahoma ---------- †Withdrawn
Grand Forks, North Dakota
United Hospital Revenue ---------- A

Rating

Grand Meadow, Minnesota ---------- †Withdrawn
Grand Prairie Hospital Auth., Texas
Grand Prairie Community Hospital First Mortgage Revenue ---------- Baa 1 to Con. (Baa 1)
Granite City, Illinois
Floating Rate Pollution Control Revenue, Series of 1981 (National Steel Corp.-Guarantor) ---------- A
Granite S/D, Utah ---------- Aa to Aa 1
Grant County Public Utility Dist. No. 2, Washington
Distribution System Electric Revenue ---------- Aa to Aa 1
Grant County S/D No. 161, Washington ---------- A
Grant Leased Housing Corp., Louisiana
First Mortgage Revenue ---------- Caa to A
Grants, New Mexico
Lovelace Medical Foundation Health Care Revenue ---------- A
Sales Tax ---------- Baa 1
Great Falls, Montana
Industrial Development First Mortgage Revenue Series A of 1981 (Kmart Corp. - Guarantor) ---------- Aa
Industrial Development Revenue (Safeway Stores, Inc.-Guarantor) ---------- A
Greater Cleveland Regional Transit Auth., Ohio ---------- A
Greater Lowell Regional Vocational Technical H/S/D, Massachusetts ---------- †Suspended
Greater New Bedford Regional Vocational Technical H/S/D, Massachusetts ---------- †Suspended
Greater Texoma Municipal Utility Dist., Texas (Sherman Water Supply) Revenue, Series 1981 ---------- Baa 1
Greeley Building Auth., Colorado
Lease Rental ---------- Aa
Green County, Kentucky
Industrial Building Revenue Series of 1981 (Kimball International, Inc.-Lease Guarantor) ---------- Baa
Greene County Industrial Development Agency, New York
Industrial Development Revenue (Alpha Portland Ind., Inc.-Guarantor) ---------- Ba to B
Greenfield, Massachusetts ---------- A 1 to A
Greensboro, North Carolina ---------- Aa to Aa 1
Greenville, Wisconsin
Industrial Development Revenue, Series A (Kimberly Clark Corp. Project) ---------- Aa
Industrial Development Airport Revenue, Series A (Kimberly Clark Corp. Project) ---------- Aa
Greenville County, South Carolina
Industrial Development Revenue, Series of 1981 (Dan River, Inc. Project) ---------- Baa
Grover City, California ---------- Ba to Baa
Groves, Texas ---------- Baa to Baa 1
Guernsey County, Ohio ---------- Baa 1
Guilford County, North Carolina ---------- Aa to Aa 1
Gulf Coast Industrial Development Auth., Texas
Industrial Development Revenue Series of 1981 (St. Regis Paper Co. Project) ---------- A
Gulf Coast Waste Disposal Auth., Texas
Environmental Improvement Revenue Series of 1981 (Armco, Inc.-Guarantor) ---------- †Withdrawn
Environmental Improvement Revenue (Imperial Chemical Industries, Ltd.-Guarantor) ---------- Aaa to Aa
Environmental Improvement Revenue, Series of 1981A & B (Rohm & Haas Bayport Inc. Project) ---------- A
Pollution Control Revenue Series of 1981 (Monsanto Co. Project) ---------- Aa
Pollution Control Revenue Series of 1981 (St. Regis Paper Co. Project) ---------- A
Pollution Control Revenue Series of 1980 (Imperial Chemical Industries, Ltd.-Guarantor) ---------- Aaa to Aa
Gulfway Utility Dist., Texas ---------- Baa

Rating

H

Haddon Township, New Jersey — A
Hale County, Texas — A
Hallowell, Maine — Baa 1
Hamilton County, Ohio
  Jewish Hospital Association of Cincinnati
  Hospital Facilities Revenue, Series of 1981 — Con. (A)
  Home for Jewish Aged Glen Manor Project (U.S. Government Collateralized) — Con. (Aaa)
Hammond, Indiana
  Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) — A
  Pollution Control Revenue Series of 1980 (Commonwealth Edison Co.-Guarantor) — Baa to A
Hammond School City, Indiana — A 1
Hammonton S/D, New Jersey — Baa to Baa 1
Hanahan, South Carolina — A
Hancock County Board of Education, West Virgina — †Withdrawn
Hancock Place S/D, Missouri — Baa 1 to A
Hancock (Town of), Wisconsin
  Industrial Development Revenue Series of 1981 (H.J. Heinz Co.-Guarantor) — Aa
Hanover County, Virginia — A 1 to A
Hanover Park, Illinois
  Waterworks & Sewerage Revenue Dated 11/1/70 (Refunded) — Aaa
Hanover Park Regional H/S/D, New Jersey — Aa to Aa 1
Harper Creek Community S/D, Michigan
  Qualified School Bond Loan Fund — A to Baa
Harris County Housing Finance Corp., Texas
  Collateralized Loan-to-Lenders Housing Revenue, Series 1981A — Aa
Harris County Municipal Utility Dist.
  No. 8, Texas — Baa
  No. 21, Texas — Con. (Baa)
  No. 53, Texas — Baa
  No. 118, Texas — Baa
Harris County Water Control & Improvement Dist. No. 119, Texas — Baa
Harris County Water Control & Improvement Dist. No. 140, Texas
  (Assumed by Humble) — Baa to A
Harrison, Arkansas
  Industrial Development Revenue (Emerson Electric Co.-Guarantor) — Aa to Aaa
Harrison County, Mississippi — A
  Pollution Control Revenue 1980 Series A (E.I. du Pont De Nemours & Co., Inc.- Guarantor) — Aaa to Aa
Harrison County S/D, Mississippi — Baa to Baa 1
Hartford, Connecticut — Aa to A 1
Hastings, Nebraska
  Industrial Development Revenue (Dana Corp.-Guarantor) — Aa to A
Haverhill, Massachusetts — A
Havre, Montana
  Northern Montana Hospital Hospital Facilities Revenue — A
  Industrial Development Revenue (Safeway Stores, Inc.-Guarantor) — A
Hawaii, State of
  Dept. of Transportation, Special Facility Revenue, Series of 1980 (Matson Navigation Co.-Guarantor) — †Withdrawn
  Dept. of Transportation, Special Facility Revenue Bond Anticipation Notes (Matson Navigation Co., Inc.- Guarantor; Bank of America-LOC) Series of 1981 — Aaa
Hawaii Housing Auth.
  Home Mortgage Purchase Revenue 1981 Issue A — A
Hawkeye Institute of Technology (Area VII), Iowa — Aa
Hays County Hospital Auth., Texas
  Adventist Health System/Sunbelt, Inc. Hospital Revenue — A 1
Hayward, California
  Imperial Municipal Services Corp. Certificates of Participation — Baa
Hazel Crest, Illinois
  Waterworks & Sewerage Revenue Series of 1980 — Baa
Hazleton Area Industrial Development Auth., Pennsylvania
  Industrial Development Revenue Series A (First National Bank of Chicago-LOC/Dayco Corp.-Guarantor) — Aa
Henderson County, Texas
  Henderson County Memorial Hospital Hospital Revenue — †Withdrawn
Hendricks County Hospital Association, Indiana
  Lease Rental — Con. (A)
Henry County Development Auth., Georgia
  Industrial Development Revenue Series of 1979 (Georgia-Pacific Corp.-Guarantor) — Aa to A
Henry County Industrial Development Auth., Virginia
  Pollution Control Revenue, Series A (E.I. du Pont De Nemours & Co., Inc.- Guarantor) — Aaa to Aa
Henry County S/D, Georgia — Baa to A
Henry & Whiteside Counties Community Unit S/D No. 228, Illinois — A
Hermon, Maine — Baa
Higher Education Loan Program of Kansas, Inc
  Guaranteed Student Loan Program Revenue, Series of 1981 — A 1
Highland Heights, Ohio — A to A 1
Highland I/S/D, Texas — Baa 1
Highland Park, Illinois — Aa to Aa 1
Highlands School Authority, Pennsylvania
  Lease Rental Revenue — †Withdrawn
Highlands S/D, Pennsylvania — †Withdrawn
Hill City I/S/D No. 2, Minnesota — Baa
Hillsborough County Industrial Development Auth., Florida
  Pollution Control Revenue Series of 1972, 1974, & 1974B (Tampa Electric Co.-Guarantor) — A to Aa
  Pollution Control Revenue, Series A (Tampa Electric Co.-Guarantor) — Aa
Hillsdale S/D, New Jersey — Baa 1 to A
Hillside, New Jersey — A
Hilltown Township School Auth., Pennsylvania (now Pennridge School Auth.)
  Series 1962, School Revenue — †Withdrawn
Hixton, Wisconsin
  South Alma Cheese Factory, Inc. Project (U.S. S.B.A. Guaranteed) — Aaa
Hobbs Municipal S/D No. 16, New Mexico — A to A 1
Holbrook, Massachusetts — A
Hollidaysburg Area S/D, Pennsylvania — A
Holyoke, Massachusetts — A to Baa 1
Homewood Educational Building Auth., Alabama
  Samford University Building Revenue, Series of 1974 (Refunded) — A to Aaa
Hooks I/S/D, Texas — Baa
Hopewell Industrial Development Auth., Virginia
  Resource Recovery Revenue Series 1981 (Continental Group, Inc.-Guarantor) — A
Hopkinsville, Kentucky
  Water Revenue, Series of 1953 (Refunded) — †Withdrawn
Hot Springs, Arkansas
  Sewer Revenue Refunding — A to Ba
Houston, Texas
  Water Revenue, Series First, Second, Third, 1968, 1969, 1973, 1974, 1975, 1976, 1979, & 1979-A (Refunded) — Con. (Aaa) to Aaa
Houston Housing Finance Corp., Texas
  Single Family Mortgage Revenue (Multiple Originators & Servicers) Series of 1980 — Aa
Hudson, Massachusetts — A
Hudson County, New Jersey
  Chapter 74 State Law — †Withdrawn
Hull, Massachusetts — A to Baa
Huntsville Industrial Development Board, Alabama
  Industrial Revenue (Archer-Daniels-Midland Co. Project) — A
Hurst, Texas
  Waterworks & Sewer Revenue Series of 1955, 1958, 1959, 1963, 1964, 1965, 1966, 1967, 1968, 1972, 1979, 1980 (Refunded) — A to Aaa
  Waterworks & Sewer Revenue Refunding, Series of 1981 — A
Hutchinson, Kansas
  Single Family Mortgage Revenue (Multiple Originators & Servicers) 1981 Series A — A 1
Hutchinson, Minnesota
  Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Tenant & Guarantor) — Aa
Hutchinson County, Texas
  Series of 1981 — A to Aa
Hyattsville, Maryland
  Industrial Development Revenue (Safeway Stores, Inc.-Guarantor) — A

I

Idaho Falls, Idaho
  Dated 4/1/79, Series of 1979 (Refunded) — Con. (A 1) to Aaa
Illinois Educational Facilities Auth.
  University of Chicago Revenue, Series of 1981 — Aaa
Illinois Environmental Facilities Financing Auth., Illinois
  Pollution Control Revenue, Series A (Caterpillar Tractor Co. Project) — Aa
  United States Small Business Administration Guaranteed, 1981 Series A1 - A4 — Aaa
Illinois Health Facilities Auth.
  Franciscan Sisters Health Care Corp. Revenue, Series of 1981 — A
  Little Company of Mary Hospital Hospital Revenue — A
  MacNeal Memorial Hospital Revenue Series of 1977 (Refunded) — A to Aaa
  Memorial Hospital for McHenry County Revenue — Con. (Baa 1)
  Revenue, Series of 1981 (Citibank, N.A.-LOC/Westlake Community Hospital Project-Guarantor) — Aaa
  St. Therese Hospital Hospital Revenue — Con. (A)
  Thorek Hospital & Medical Center Revenue — Con. (Baa 1)
  Victory Memorial Hospital Association Lease Rental — Con. (A) to A
  West Suburban Hospital Revenue — †Withdrawn
Illinois Environmental Facilities Financing Auth.
  Pollution Control Revenue Series of 1979 (Commonwealth Edison Co.-Guarantor) — Baa to A
  X-L Disposal Corp. Project (U.S. S.B.A. Guaranteed) — Aaa
Illinois Industrial Development Auth.
  Industrial Development Revenue Series of 1981 (Warner-Lambert Co. Project) — Aa
Illinois Industrial Pollution Control Financing Authority
  Pollution Control Revenue 1977 Series A (Commonwealth Edison Co.-Guarantor) — Baa to A
Independence, Kansas
  Industrial Development Revenue Series of 1975 (Emerson Electric Co.-Guarantor) — Aa to Aaa

Rating

Independence County, Arkansas
Pollution Control Revenue 1981 Series H (National Rural Utilities Cooperative Finance Corp.-Guarantor) ---- A
Indian River County Housing Finance Auth., Florida
Collateralized Loans to Lenders Housing Revenue 1980 Series A ---- Aa
Indiana County Hospital Auth., Pennsylvania
Indiana Hospital Lease Rental Revenue ---- Con. (A) to A
Indiana Educational Facilities Auth
Manchester College Revenue, Series of 1980 (Collateralized) ---- Aaa
Indianapolis, Indiana
Economic Development Revenue Series of 1980 ---- A to Baa
Economic Development Revenue, Series of 1981 (Williams Companies Project) ---- Baa
Industrial Development Revenue (American Hospital Supply Corp Project) Series A ---- Aa
Indianapolis Public Transportation Corp., Indiana ---- Aaa to A 1
Ingham County, Michigan
G.O., Limited Tax ---- †Withdrawn
Ingham Medical Center Revenue ---- A
Inglewood Fire Training Facility Auth., California
Lease Rental ---- A
Inglewood Parking Auth., California
Lease Rental ---- Con. (A) to A
Inglewood-Los Angeles County Civic Center Auth., California
Series A, B, C, & D Lease Rental ---- Con. (A) to A
Intermountain Power Agency, Utah
Power Supply Revenue ---- Con. (A 1)
Iowa City Community S/D, Iowa ---- Aa to Aa 1
Iowa Falls, Iowa
Industrial Development Revenue Series of 1981 (Ralston Purina Co.-Obligor) ---- Aa
Iowa Valley Community College Dist., Iowa ---- Aa
Ironwood Economic Development Board, Michigan
Economic Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ---- Aa
Iroquois County Community Unit S/D No. 9, Illinois ---- A 1
Irving, Texas ---- Aa to Aa 1
Irving I/S/D, Texas ---- Aa to Aa 1
Irwindale Community Redevelopment Agency, California
City Industrial Redevel. Project Special Obligation, Series of 1977 ---- †Withdrawn
Issaquah, Washington ---- A 1

J

Jackson, Kentucky
Industrial Building Revenue (Eltra Corp.-Guarantor) ---- Aa to A
Jackson, Mississippi
Sewerage Revenue, Series of 1971 & 1976 (Refunded) ---- A to Aaa
Special Obligation ---- Con. (Aaa) to Aaa
Jackson County, Mississippi
Port Facility Revenue Series of 1981 (Chevron U.S.A., Inc.-Guarantor) ---- Aaa
Industrial Development Revenue Series of 1979 (Dana Corp.-Guarantor) ---- Aa to A
Pollution Control Revenue 1981 Series A (Gulf Power Co.-Guarantor) ---- A
Pollution Control Revenue Series of 1981 (Standard Oil Co. of California-Guarantor) ---- Aaa
Jackson County, Oregon
Pollution Control Revenue Series of 1981 (Minnesota Mining & Manufacturing Co.-Guarantor) ---- Aaa

Rating

Jackson County S/D No. 4, Oregon ---- A
Jacksonville, Florida
Sewer Revenue Certificates Sewer Dist. No. 2 (Refunded) ---- Aaa
Jacksonville Port Auth., Florida
Industrial Development Revenue Series of 1981 (Union Camp Corp.-Guarantor) ---- Aa
Marine Terminal Facility Industrial Development Revenue Series of 1981 (Occidental Petroleum Corp.-Guarantor) ---- A
Jasper County, Indiana
Collateralized Pollution Control Revenue, Series of 1981 (Northern Indiana Public Service Co.-Guarantor) ---- Aa
Pollution Control Revenue Notes, Series of 1981 (Northern Indiana Public Service Co.-Guarantor) ---- A
Jefferson County, Kentucky
Pollution Control Revenue (Flintkote Co. Guarantor) ---- †Withdrawn
Jefferson County, Arkansas
Pollution Control Revenue 1981 Series H (National Rural Utilities Cooperative Finance Corp.-Guarantor) ---- A
Jefferson County, Colorado
Residential Mortgage Revenue 1980 Series B ---- Aa
Jefferson County, Kentucky
Pollution Control Revenue 1981 Series A (Louisville Gas & Electric Co. - Guarantor) ---- Aa
Pollution Control Revenue Series of 1975A, 1976A, 1978A, & 1979A (Louisville Gas & Electric Co.-Guarantor) ---- Aaa to Aa
Jefferson County Drainage Dist. No. 3, Texas ---- Baa 1
Jefferson County Drainage Dist. No. 6, Texas ---- A 1 to Aa
Jefferson County Industrial Development Agency, New York
Industrial Revenue (United Communications Corp. -Guaranotr/First National Bank of Chicago -LOC ---- Aa
Jefferson County Reorganized S/D R-3, Missouri ---- Baa 1 to Baa
Jefferson Levee Dist., Louisiana ---- †Withdrawn
Jefferson Parish Home Mortgage Authority, Louisiana
Single Family Mortgage Revenue (Multiple Originators & Servicers) 1980 Series A ---- Aa
Jefferson Parish Hospital Service Dist. No. 2, Louisiana
East Jefferson General Hospital Hospital Revenue, Series of 1975 ---- Con. (A) to A 1
Jefferson Parish School Board, Louisiana
1981 Series B (Sales & Use Tax 1/4%) ---- Baa 1
Jefferson Township S/D, New Jersey Baa to Baa 1
Johnson County, Iowa ---- Aa to Aa 1
Johnson County, Kansas
Single Family Mortgage Revenue, 1981 Series A ---- Aa
Johnson County Community Junior College Dist., Kansas ---- Aa to Aa 1
Joliet, Illinois
Pollution Control Revenue Series of 1981 (Commonwealth Edison Co.-Guarantor) ---- A
Pollution Control Revenue 1975 Series (Commonwealth Edison Co.-Guarantor) ---- Baa to A
Pollution Control Revenue 1979 Series A & B (Commonwealth Edison Co.-Guarantor) ---- Baa to A
Joliet Regional Port Dist., Illinois
Industrial Building Revenue Series of 1981 (Dow Chemical Co.-Obligor) ---- Aa

Rating

Juab County, Utah
Floating Rate Industrial Development Revenue, Series of 1981 (Martin Marietta Corp. Project) ---- A
Floating-Rate Pollution Control Revenue, Series of 1981 (Martin Marietta Corp. Project) ---- A
Junction, Texas ---- Baa
Jurupa Community Services Dist., Improvement Dist. No. 1, California ---- Ba to Baa 1

K

Kalamazoo, Michigan ---- Aaa to Aa
G.O., Limited Tax ---- A 1
Waste Water Revenue ---- A 1
Water Revenue ---- A 1
Kalamazoo Building Auth., Michigan
General Obligation, Lease Rental ---- Aaa to Aa
Kalamazoo City S/D, Michigan
Qualified School Bond Loan Fund ---- Aaa to Aa
NonQualified School Bond Loan Fund ---- Aaa to Aa
Kalamazoo Economic Development Corp., Michigan
Economic Development Revenue 1981 Series A (La Quinta Motor Inns, Inc.-Guarantor; Citibank, N.A.- LOC) ---- Aaa
Kanawha County, West Virginia
Industrial Development Revenue (Kroger Co.-Guarantor) ---- A
Pollution Control Revenue, Series A (E.I. du Pont de Nemours & Co., Inc.- Guarantor) ---- Aaa to Aa
Kane Area School Building Auth., Pennsylvania
Lease Rental ---- Ba to Baa
Kansas City, Kansas
Floating Rate Single Family Mortgage Revenue, 1981 Series A ---- Aa
Water & Electric Revenue ---- †Suspended
Kansas City Community College Dist., Kansas ---- †Withdrawn
Kansas City Industrial Development Auth., Missouri
Industrial Development Revenue Series of 1981 (St. Regis Paper Co. Project) ---- A
Pollution Control Revenue Series of 1981 (Armco, Inc.-Project) ---- A
Pollution Control Revenue (Bowen Construction Co. Project) U.S. Small Business Administration Guaranteed ---- Aaa
Karlstad I/S/D No. 353, Minnesota ---- Baa 1
Kearny, New Jersey ---- Aa to A 1
Kearny S/D, New Jersey ---- Aa to A 1
Kelseyville Unified S/D, California ---- Baa to Baa 1
Kendall & Kane Counties Community Unit S/D No. 115, Illinois ---- A
Kenosha, Wisconsin
Sewer Revenue ---- A 1 to A
Kent, Washington ---- A to A 1
Kenton County Water Dist. No. 1, Kentucky
Water Revenue ---- A to Baa
Water Revenue, 1981 Series A ---- Baa
Kentucky Development Finance Auth.
Good Samaritan Hospital Revenue ---- Con. (A)
Kentucky Higher Education Student Loan Corp.
Student Loan Revenue 1981 Series A ---- A 1
Kentucky Pollution Abatement Auth.
Pollution Abatement Revenue Small Business Administration Guaranteed (Madisonville Waste Recovery Project) ---- Aaa
Kentucky Turnpike Auth.
Economic Development Road Revenue, 1981 Series A ---- †Withdrawn
Resource Recovery Road Revenue Refunding, 1981 Series A ---- A 1
Resource Recovery Road Revenue Series of 1977A, 1978A, 1979A (Refunded) ---- Con. (Aaa) to Aaa

Rating

Toll Road Revenue Refunding Series of 3/1/78 & 1/1/81 (Refunded)—Con. (Aaa) to Aaa
Toll Road Revenue Refunding 1981 Series A—A
Toll Road Revenue (1969 Indenture) Series 7/1/70 & 1/1/71—†Withdrawn
Kernersville, North Carolina—Baa to Baa 1
Kewanee, Illinois
Economic Development Revenue (Kroger Co. Project-Guarantor)—A
Key West, Florida
Electric Revenue, Series 1980B (Junior Lien)—†Withdrawn
King County Fire Protection Dist. No. 10, Washington—A
No. 43, Washington—A
King County Public Hospital District No. 4, Washington—A
King County Water Dist. No. 58, Washington
Water Revenue—Baa 1 to A
Kingman, Arizona—A
Kingman Municipal Property Corp., Arizona
Lease Rental—Baa to Baa 1
Kirkwood Community College (Area X), Iowa
Capital Loan Notes—Aa to Aa 1
Knox County, Ohio—A
Knox & Warren Counties Community Unit S/D No. 205, Illinois—A 1 to A
Knox County Industrial Development Board, Indiana
Industrial Development Revenue, Series of 1981 (Dayton-Hudson Corp.-Guarantor)—Aa
Knox County Industrial Development Board, Tennessee
Industrial Development Revenue Series of 1981 (General Mills, Inc. Project)—A
Industrial Development Revenue Series of 1981 (Kroger Co.-Guarantor)—A
Kokomo, Indiana
Economic Development Revenue (Penn-Dixie Ind. Inc.-Guarantor)—Caa to Ca
Pollution Control Revenue (Penn-Dixie Ind., Inc.-Guarantor)—Caa to Ca

L

La Feria, Texas—Baa
Lacey, Washington
Water & Sewer Revenue—†Withdrawn
LaCrosse, Wisconsin
Industrial Development Revenue 1981 Series E (National Rural Utilities Cooperative Finance Corp.-Guarantor)—A
Ladoga School Building Corp., Indiana
Lease Rental—Con. (A) to A
Lafayette Public Trust Financing Authority, Louisiana
Single Family Mortgage Revenue 1980 Series A—Aa
Lake Charles Harbor & Terminal Dist., Louisiana
Port Facilities Revenue, Series 1981 (Cities Service Co.-Guarantor)—A
Lake City, Florida
Industrial Development Revenue Series of 1981 (Ralston Purina Co.-Obligor)—Aa
Lake County Community H/S/D No. 123, Illinois—A to Baa 1
Lake County S/D No. 70, Illinois—†Withdrawn
Lake County S/D No. 89, Illinois—†Withdrawn
Lake Success, New York—Baa to A
Lake Forest, Illinois—Aa to Aa 1
Lakeville I/S/D No. 194, Minnesota—Baa 1 to A
Lakeway Municipal Utility Dist. No. 1, Texas - Baa
Lakewood Township S/D, New Jersey—Baa to Baa 1
Lampasas County, Texas
Industrial Revenue, Series 1981 (Ralston Purina Co. Project)—Aa

Rating

Lancaster County, Nebraska
Industrial Development Refunding Revenue (Archer-Daniels-Midland Co. Project)—A
Lancaster County, South Carolina
Industrial Development Revenue (Dana Corp.-Guarantor)—Aa to A
Lancaster Industrial Development Auth., Pennsylvania
Commercial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor)—Aa
Industrial Development Revenue Series of 1981 (Union Camp Corp.-Guarantor)—Aa
Langham Creek Utility Dist., Texas—Baa
Lansing Hospital Finance Auth., Michigan
Edward W. Sparrow Hospital First Mortgage Hospital Revenue—Con. (A)
LaSalle County High S/D No. 140, Illinois—†Withdrawn
Latah County, Idaho—A
Latah County S/D No. 281, Idaho—A
Lauderdale County & the City of Florence
Public Hospital Board, Alabama
Eliza Coffee Memorial Hospital Hospital Revenue—Con. (A) to A 1
Lauderhill, Florida
Improvement Revenue—Baa 1
Laurel, Mississippi
Industrial Development Revenue Series of 1977 (General Motors Corp.-Guarantor)—Aaa to Aa
Lawrence, Massachusetts—Baa
Lawrence S/D, Kansas
Series of 1959 & 1960—†Withdrawn
Leavenworth County, Kansas
Floating Rate Single Family Mortgage Revenue, 1981 Series A—A
Single Family Mortgage Revenue 1981 Series B—A 1
Lebanon County Industrial Development Auth., Pennsylvania
Environmental Improvement Revenue (Aluminum Co. of America-Guarantor)—A
Environmental Improvement Revenue 1981 Series B (Aluminum Co. of America-Guarantor)—A
Pollution Control Revenue 1981 Series A (Aluminum Co. of America-Guarantor)—A
Lee County, Florida
Building Tax Anticipation Certificates—†Withdrawn
Lee County, Texas—A
Leeds, Alabama
Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor)—Aa
Le Sueur, Minnesota
LeSuer Cheese Co. U.S. Small Business Administration Guaranteed—Aaa
Le Sueur County, Minnesota—A
Lee County S/D, South Carolina—Baa
Lehigh County General Purpose Auth., Pennsylvania
Muhlenberg Medical Center Gross Revenue—Con. (Baa 1) to A
Lehigh County Industrial Development Auth., Pennsylvania
City of Allentown Guaranty Parking Revenue, Series of 1981—Aa
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)—A
Lemon Grove S/D, California—†Withdrawn
Lenape Valley Regional H/S/D, New Jersey—Baa to Baa 1
Leon County Housing Finance Auth., Florida
Collateralized Loans to Lenders Housing Revenue, 1980 Series A—Aa
Leon I/S/D, Texas—Baa 1
Lewis & Clark County H/S/D No. 1, Montana—A to A 1

Rating

Lewisport, Kentucky
Industrial Revenue (Martin Marietta Aluminum Inc. Project)—Ba to Baa
Lexington County, South Carolina
Industrial Revenue (Litton Industries, Inc.-Guarantor)—Baa to A
Liberty, South Carolina
Industrial Development Revenue, Series of 1981 (Dan River, Inc. Project)—Baa
Lillian I/S/D, Texas—Baa
Limestone, Maine—Baa
Limestone Water & Sewer Dist., Maine—Baa
Lincoln, Oregon
(Bancroft Bonds)—†Withdrawn
Lincoln County, Wyoming
Pollution Control Revenue (Union Pacific Corp.-Guarantor)—Aa
Pollution Control Revenue (Utah Power & Light Co.-Guarantor)—A
Lincoln Park Economic Development Corp., Michigan
Economic Development Limited Obligation Revenue (Michigan National Bank-LOC/Murray Enterprises, Inc. Project-Guarantor)—A
Linn County, Iowa—Aa to Aa 1
Lisle (Village of), Illinois
Industrial Development Revenue (Dana Corp.-Guarantor)—Aa to A
Little Rock, Arkansas
Industrial Development Revenue Series of 1980 (Archer-Daniels-Midland Co. Project)—A
Littleton, Colorado
Certificates of Participation—A
Livingston Township, New Jersey—Aa to Aa 1
Livonia Economic Development Corp., Michigan
Limited Obligation Revenue (Northwestern Mutual Life Insurance Co. & Broch Hotel Corp.-Guarantor)—Aaa
Lodi S/D, California—†Withdrawn
Lodi Unified H/S/D, California—†Withdrawn
Logan County Industrial Development Auth., Oklahoma
Industrial Development Revenue (Union Pacific Corp.-Guarantor)—Aa
Logansport Community School Corp., Indiana—A 1
Longview, Texas
Water & Sewer Revenue—Aa to A
Los Alamos County, New Mexico
Lutheran Hospitals & Homes Society (Guaranteed) Los Alamos Project Hospital Facility Revenue—A 1
Los Angeles Convention & Exhibition Center Auth., California
Lease Rental—Aa to Con. (Aa)
Los Angeles County-El Monte Comprehensive Health Center Auth., California
Lease Rental—Con. (A 1)
Los Angeles Regional Airport Improvement Corp., California
Industrial Development Revenue (Western Air Lines, Inc.-Guarantor)—Baa to Ba
Loudon, Tennessee
Water & Sewer Revenue, Series 1981A (A.E. Staley Manufacturing Co.-Guarantor)—A
Loudon Industrial Development Auth., Tennessee
Pollution Control Revenue Series of 1981 (A.E. Staley Manufacturing Co. Project)—A
Louisa County, Iowa
Collateralized Pollution Control Revenue (Iowa Power & Light Co.-Guarantor)—Aa
Pollution Control Revenue (National Rural Utilities Cooperative Finance Corp.-Guarantor)—A

Rating

Pollution Control Revenue (Iowa-Illinois Gas & Electric Co.-Guarantor) ..... Aa
Pollution Control Revenue Series of 1981 (Iowa Public Service Co.-Guarantor) ..... Aa
Louisiana Offshore Terminal Auth
Deepwater Port Revenue First Stage Series C (Loop, Inc. Obligor) ..... Aa
Louisiana Public Facilities Auth
Single Family Mortgage Purchase Series of 1981 ..... Aa
Louisville Public Properties Corp., Kentucky
First Mortgage Revenue, Dated 10/1/81 ..... A
Lowell, Massachusetts ..... Baa 1
Lubbock, Texas
Electric Revenue ..... Aa to A 1
Lubbock Housing Finance Corp., Texas
Single Family Mortgage Revenue 1980 Series A ..... A
Lufkin I/S/D, Texas ..... A to A 1
Lyford I/S/D, Texas ..... Baa
Lynchburg Industrial Development Auth., Virginia
Industrial Development Revenue (Kroger Co.-Guarantor) ..... A
Lynchburg General Marshall Lodge Hospital, Inc., Hospital Facility First Mortgage Revenue, Series of 1981 ..... A
Lynn, Massachusetts ..... A to Baa
Lynwood, Illinois ..... Baa
Lyon County, Minnesota ..... A

M

Macon County Development Auth., Georgia
Industrial Development Revenue (Archer-Daniels-Midland Co. Project) ..... A
Macon-Bibb County Industrial Auth., Georgia
(Allied Industrial Park Project) Series of 1981 ..... A
Madison, Indiana
Waterworks Revenue, Series of 1981 ..... Baa 1
Madison, Wisconsin
Special Assessment -B- Bonds, Dated 8/1/80 ..... Aa
Madison L/S/D, Ohio ..... A to Baa
Mahtomedi, Minnesota ..... †Withdrawn
Maine Health & Higher Educational Facilities Auth
Colby College, Revenue Series A (Collateralized) ..... Aaa
Colby College, Revenue Series A ..... A 1
Eastern Maine Medical Center ..... A 1
Mid-Maine Medical Center Revenue ..... Con. (A)
Mainland Regional H/S/D, New Jersey ..... Ba to Baa
Malden, Massachusetts ..... Baa 1 to Baa
Manalapan Township, New Jersey ..... A to A 1
Manatee County, Florida
Industrial Development Revenue Series A (Florida Power & Light Co.-Guarantor) ..... Baa to A
Industrial Development Revenue Series of 1981 (Eaton Corp. Project) ..... A
Pollution Control Revenue (Florida Power & Light Co.-Guarantor) ..... Baa to A
Manatee County Housing Finance Auth., Flroida
Mortgage Revenue, 1981 Series A (Multiple Originators & Servicers) ..... A
Manatee County Special Tax S/D No. 1 (Cons.), Florida ..... †Withdrawn
Manchester, Iowa
Industrial Development Revenue (Eltra Corp.-Guarantor) ..... Aa to A
Manhattan Beach, California
Water Revenue ..... †Withdrawn

Rating

Manhattan Beach-Los Angeles County Civic Center Auth., California
Lease Rental ..... Con. (A) to A
Manheim C/S/D, Pennsylvania ..... A
Manheim Township School Auth., Pennsylvania
School Revenue, Series of 1976 ..... †Withdrawn
Manitowoc County, Wisconsin ..... Aa to Aa 1
Mankato, Minnesota
Industrial Development Revenue Series of 1981 (Archer-Daniels-Midland Co. Project) ..... A
Pollution Control Revenue Collateralized, Series of 1981 (Northern States Power Co.-Guarantor) ..... Aa
Mapleton, Minnesota
Industrial Development Revenue Series of 1981 (Ralston Purina Co.-Obligor) ..... Aa
Marathon County, Wisconsin ..... Aa to Aa 1
Maricopa County, Arizona ..... Aa to Aa 1
(Samaritan Health Service)
Hospital Revenue Refunding Project of 1977, Dated 5/1/77 & Project of 1978, Dated 8/1/78 (Refunded) ..... A 1 to Aaa
Maricopa County Elementary S/D No. 80, Arizona ..... A to A 1
Maricopa County Industrial Development Auth., Arizona
Lutheran Hospitals & Homes Society (Guaranteed) Mesa Hospital Facility Revenue ..... A 1
Samaritan Health Service Hospital Revenue (Refunding) ..... A 1
Marion, Indiana
Sewage Works Revenue ..... †Withdrawn
Water Revenue, Series of 1968 ..... A to Baa
Marion County Hospital Authority, Indiana
Methodist Hospital of Indiana Hospital Facility Revenue ..... A 1
Winona Memorial Hospital, Hospital Revenue, Series of 1981 ..... Con. (A)
Marion County Industrial Development Auth., Florida
Industrial Development Revenue Series of 1981 (Midland-Ross Corp. Guarantor) ..... A
Marion County Industrial & Environmental Development Board, Tennessee
Pollution Control Revenue (Penn-Dixie Ind., Inc.-Guarantor) ..... †Withdrawn
Marion County Special Tax S/D No. 1, Florida ..... †Withdrawn
Marion & Polk Counties S/D No. 24J, Oregon ..... Aa
Marshfield, Wisconsin ..... Aa
Maryland Department of Transportation
Consolidated Transportation ..... Aa to A 1
County Transportation ..... Aa to A 1
Maryland Health & Higher Educational Facilities Auth.
Washington County Hospital Rev. ..... Con. (A)
Mason County Community Unit S/D No. 123, Illinois ..... †Withdrawn
Massachusetts Health & Educational Facilities Auth.
Addison Gilbert Hospital Revenue ..... A
Beverly Hospital Revenue, Junior Lien ..... A 1
Brockton Hospital, Revenue ..... Con. (A)
Carney Hospital Revenue ..... Con. (A)
Falmouth Hospital Revenue ..... Con. (A)
Goddard Memorial Hospital, Revenue ..... A
Massachusetts Home Mortgage Finance Agency
Mortgage Loan Participation ..... Aa to A
Massachusetts Housing Finance Agency
Residential Development, Issue II ..... Con. (A 1)
Massachusetts Industrial Finance Agency
Industrial Revenue, 1981 Series B (First National Bank of Boston-LOC/ New England Business Service, Inc.-Guarantor) ..... Aa
Industrial Revenue (Butler Manufacturing Co.-Guarantor) ..... A

Rating

Parking Garage, Series 1981 (Manufacturers Hanover Trust Co.-LOC/Lafayette Place Parking Assoc.-Guarantor) ..... Aaa
Pollution Control Revenue Series of 1981 (Springfield Foundry Co., Inc.) U.S. Small Business Administration Guaranteed ..... Aaa
Seaman Paper Company of Massachusetts, Inc. Project, United States Small Business Administration Guaranteed ..... Aaa
Massillon City S/D, Ohio ..... A 1 to Baa
Mauston, Wisconsin ..... Baa 1
Mayor & City Council of Baltimore, Maryland
Floating Rate Monthly Demand Port Facilities Revenue (Manufacturers Hanover Trust Co.-LOC/Occidental Petroleum Corp.-Guarantor) ..... Aaa
Maywood, Illinois ..... A
McAllen, Texas
International Toll Bridge Improvement Revenue ..... A
McCandless Industrial Development Auth., Pennsylvania
Commercial Development First Mortgage Revenue, 1981 Series A (Kroger Co.-Tenant & Guarantor) ..... A
Commercial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ..... Aa
McComb Local S/D, Ohio ..... A to Baa
McCook, Nebraska
Industrial Development Revenue Series A (First National Bank of Chicago-LOC/Dayco Corp.-Guarantor) ..... Aa
McDonough County Community Unit S/D No. 185, Illinois ..... A 1 to A
McDuffie County Development Auth., Georgia
Industrial Development Revenue (Beatrice Foods Co. Project) ..... Aaa
Medina, Minnesota ..... Baa to Baa 1
McKinney Industrial Development Board, Texas
Industrial Development Revenue Series of 1981 (St. Regis Paper Co. Project) ..... A
McLeod I/S/D, Texas ..... Baa
McMinnville, Tennessee ..... Baa to Baa 1
Mechanic Falls, Maine ..... Baa
Medina County, Texas ..... Baa 1
Medford, Massachusetts ..... Aa to A
Melbourne, Florida ..... Baa to Baa 1
Excise Tax Revenue ..... Baa to Baa 1
Utility Improvement Revenue ..... Baa to Baa 1
Water & Sewer Revenue Series of 1963 & 1966 ..... †Withdrawn
Melrose, Massachusetts ..... Aa to A
Melrose Park, Illinois ..... A 1
Memphis, Tennessee
Sewer Revenue ..... A
Memphis County Industrial Development Board, Tennessee
Industrial Development Revenue (Owens-Corning Fiberglas Corp. Project) ..... A
Memphis (City of) & Shelby County Industrial Development Board, Tennessee
Industrial Revenue, Series 1980 (Archer-Daniels-Midland Co. Project) ..... A
Memphis-Shelby County Airport Auth., Tennessee
Project Revenue, Series of 1981 (Federal Express Corp.-Guarantor) ..... Baa
Menomonee Falls, Wisconsin
Pollution Control Revenue (Milwaukee Solvents & Chemicals Project) U.S. Small Business Administration Guaranteed ..... Aaa
Mequon-Thiensville S/D, Wisconsin ..... A
Mercer County, North Dakota
Pollution Control Revenue Series 1981G (National Rural Utilities Cooperative Finance Corp.-Guarantor) ..... A
Mercer County Industrial Development Auth., Pennsylvania
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) ..... A

Rating

Meridian, Mississippi
Industrial Development Revenue (Owens-Corning Fiberglas Corp. Project)---- A
Merrillville Conservancy Dist., Indiana---- A
Merrimack, New Hampshire---- Baa 1 to A
Merrimack Village District, New Hampshire---- Baa to A
Mesa County, Colorado
Industrial Development Revenue Series of 1981 (Dow Chemical Co. Project)---- Aa
Mesa Industrial Development Auth., Arizona
Lutheran Hospitals & Homes Society (Guaranteed) Medical Facility Revenue---- A 1
Metropolis, Illinois
Pollution Control Revenue Series of 1974 (Missouri Portland Cement Co.- Guarantor)---- Baa to Ba
Metropolitan Government of Nashville & Davidson County Industrial Development Board, Tennessee
Industrial Development Revenue Series of 1981 (General Mills, Inc. Project)---- A
Miami County, Indiana---- A
Miami County, Ohio
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)---- A
Industrial Development Revenue Bond Anticipation Notes (Armco, Inc. Project)---- A
Miamisburg, Ohio---- A
Michigan Higher Education Student Loan Auth.
Series II-F---- A 1
Michigan Job Development Auth.
1981 Series A1-A10 (Guaranteed by U.S. Small Business Administration)---- Aaa
Michigan State Building Auth.
Grand Valley State Colleges (State Lease Rental)---- †Withdrawn
State Office Building, Flint Facility (State Lease Rental)---- †Withdrawn
State Office Building, Jackson Facility (State Lease Rental)---- †Withdrawn
State Office Building, Lansing Facility (State Lease Rental)---- †Withdrawn
State Office Building, Saginaw Facility (State Lease Rental)---- †Withdrawn
Walter Reuther Psychiatric Hospital (State Lease Rental)---- †Withdrawn
Western Michigan University (State Lease Rental)---- †Withdrawn
Ypsilanti Correctional Facility (State Lease Rental)---- Con. (A)
Michigan State Hospital Finance Auth., Michigan
W.A. Foote Memorial Hospital, Hospital Revenue & First Mortgage---- Con. (Baa 1)
Otsego Memorial Hospital---- Con. (Baa)
Middleton, Wisconsin---- A
Midfield, Alabama---- †Withdrawn
Midland, Texas---- Aa to Aa 1
Midland County, Michigan
Pollution Control Revenue Series of 1981 (Dow Chemical Co. Project)---- Aa
Pollution Control Revenue 1981 Series II (Dow Chemical Co. Project)---- Aa
Midland County Economic Development Corp., Michigan
Economic Development Limited Obligation Revenue, Series of 1981 (Dow Corning Corp. - Guarantor)---- Aa
Midland County Housing Finance Corp., Texas
Single Family Mortgage Revenue Multiple-Originators & Servicers 1980 Series B---- A
Midland I/S/D, Texas---- Aa to Aa 1
Midvale, Utah---- A

Rating

Mifflin County Hospital Auth., Pennsylvania
Lewistown Hospital, Hospital Revenue, Series of 1981---- A
Miles I/S/D, Texas---- Baa
Milpitas, Calif.-Imperial Municipal Services Corp.
Certificates of Participation---- Con. (A)
Milton, Washington---- Baa 1
Minneapolis, Minnesota
Pollution Control Revenue Collateralized, Series of 1981 (Northern States Power Co.-Guarantor)---- Aa
Minneapolis Community Development Agency & St. Paul Housing & Redevelopment Auth., Minnesota
Single Family Housing Revenue (Equity Participation Loan Program)---- A
Minnesota Higher Education Coordinating Board
Guaranteed Student Loan Revenue Series of 1981---- Aa
Guaranteed Student Loan Program Revenue, 1981 Series B---- Aa
Minnesota Higher Education Facilities Auth.
St. Benedict College First Mortgage Revenue Series J---- Con. (Baa) to Baa 1
St. Benedict College First Mortgage Revenue Series N---- Con. (Baa) to Baa 1
St. Scholastica College First Mortgage Revenue, Series H---- Con. (Baa) to Baa
Minnesota Housing Finance Agency
State Assisted Home Improvement Program---- A 1
Minocqua, Wisconsin---- Baa 1
Minot, North Dakota
Water & Sewer Revenue Senior Lien---- †Withdrawn
Water & Sewer Revenue Junior Lien---- †Withdrawn
Mission Consolidated I/S/D, Texas---- Baa to Baa 1
Mississippi County, Arkansas
Hospital Revenue, Series of 1975 (Refunded)---- Aaa
Mississippi Housing Finance Corporation
Single Family Mortgage Purchase Revenue, Series of 1980---- Aa
Missouri Board of Public Buildings
State Office Building Special Obligation, Series A 1981---- Con. (Aa)
Missouri Health & Educational Facilities Auth.
Incarnate Word Hospital, Health Facilities Revenue---- Con. (A)
Normandy Osteopathic Hospital Health Facilities Revenue---- †Withdrawn
Missouri State Environmental Improvement Authority
Environmental Improvement Revenue Notes (Morgan Guaranty Trust Co.-LOC/ Union Electric Co.-Guarantor)---- Aaa
Pollution Control Revenue (National Rural Utilities Corp., Inc.-Guarantor) Series 1981D---- A
Pollution Control Revenue (Union Electric Co.-Guarantor)---- A to Baa
Sewage Disposal Revenue Series of 1981 (General Motors Corp.-Guarantor)---- Aaa to Aa
Mitchell County Development Auth., Georgia
Revenue, Series of 1975 (Georgia-Pacific Corp.-Guarantor)---- Aa to A
Mobile Industrial Development Bd., Alabama
Coal Export & Port Facilities Expansion Revenue, Series of 1981 (Alabama State Docks Dept. Project)---- Con. (Baa)
Pollution Control Revenue Series of 1981 (Shell Oil Co.-Obligor)---- Aaa
Mohave County Elementary S/D No. 4 (Kingman), Arizona---- Baa 1 to A
Monroe, Michigan
Environmental Improvement Revenue Series A (Ford Motor Co.-Guarantor)---- Aa to A

Rating

Monroe County, Michigan
Pollution Control Revenue 1981 Series A (Detroit Edison Co.-Guarantor)---- Baa
Monroe (Municipality of), Ohio
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)---- A
Monroe County Community School Building Corp., Indiana
First Mortgage Series of 1970---- †Withdrawn
Monroe County Development Auth., Georgia
Industrial Development Revenue First Series 1981 (Georgia Power Co. -Guarantor)---- Baa
Pollution Control Revenue First Series 1982 (Georgia Power Co.-Guarantor)---- Baa
Monroe County Hospital Auth., Indiana
Bloomington Hospital, Hospital Revenue, Series A---- Con. (A)
Monroe County Housing Finance Authority, Florida
Collateralized Loans to Lenders Revenue---- Aa
Monroe County Industrial Development Agency, New York
Industrial Development Revenue 1975 Series A (Sybron Corp.-Guarantor)---- A to Baa
Monroe County Industrial Development Auth., New York
Pollution Control Revenue (General Motors Co.-Guarantor)---- Aaa to Aa
Monroeville Hospital Auth., Pennsylvania
Forbes Health System, Hospital Revenue First Mortgage Series of 1976---- Con. (A) to A
Forbes Health System Hospital Revenue Lease Rental---- A to Con. (A)
Montachusett Regional Vocational Technical S/D, Massachusetts---- †Suspended
Montana, State of---- Aa to Aa 1
Long Range Building Program---- Aa to Aa 1
Montgomery County, Ohio---- Aaa to Aa
Economic Development Revenue Series of 1981 (Kroger Co.-Obligor)---- A
Montgomery County Hospital Auth., Pennsylvania
Abington Memorial Hospital---- A 1
Riverview Osteopathic Hospital (now Suburban General Hospital) First Series Dated 5/1/71 Hospital Gross Revenue---- A
Suburban General Hospital Gross Revenue, Series of 1976---- Con. (A) to A
Montgomery County Housing Finance Corp., Texas
Single Family Mortgage Revenue Series of 1980---- †Withdrawn
Montgomery County Industrial Development Auth., Pennsylvania
Montgomery County Industrial Development Auth., Pennsylvania
Industrial Revenue, Series 1981 (Mellon Bank, N.A. (LOC)-Enterra, Inc. Proj. Guarantor)---- Aaa
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)---- A
Montgomery County Industrial Development Corp., Texas
Industrial Development Revenue Series of 1981 (Kraft, Inc.-Guarantor)---- Aa
Industrial Development Revenue Series of 1981 (Owens-Corning Fiberglas Corp. Project)---- A
Montgomery County Municipal Utility Dist. No. 6, Texas---- Baa 1
Montgomery Industrial Development Board, Alabama
Revenue (Archer-Daniels-Midland Co. Project)---- A
Industrial Development Revenue (Winn-Dixie, Inc.-Guarantor)---- A
Montour County Industrial Development Auth., Pennsylvania
Pollution Control Revenue 1981 Series A (Merck & Co., Inc. Project)---- Aaa

Rating

Moody I/S/D, Texas ---- Baa
Moorhead, Minnesota
Municipal Improvement Revenue
1981 Series A ---- †Withdrawn
Moosabec Community S/D No. 917, Maine ---- Baa
Morris, Illinois
Water & Sewerage Revenue ---- Baa 1
Morris Township, New Jersey ---- Aa to Aa 1
Morrison, Illinois ---- A
Waterworks & Sewerage Revenue
Series of 1981 ---- Baa 1
Morristown Industrial Development Board, Tennessee
Industrial Development Revenue (W R Grace & Co. Project) ---- A
Moses Lake, Washington
First Lien Water & Sewer Revenue Baa to Baa 1
Water & Sewer Revenue, Second Lien ---- Baa 1
Mt. Carmel, Illinois
Industrial Development Revenue
(Dow Chemical Co.-Obligor) ---- Aa
Mount Sterling, Kentucky
Industrial Development Revenue
(Hobart Corp.-Guarantor) ---- Baa to Aa
Mount Vernon, Indiana
Pollution Control Revenue (Southern Indiana Gas & Electric Co.-Guarantor) Series of 1981 ---- A
Mountainside S/D, New Jersey ---- A to A 1
Multnomah County, Oregon ---- Aa to Aa 1
Municipal Assistance Corp. for the City of New York, New York
1981 Series 28 Second General Resolution ---- Baa 1
First General Resolution Series J, BB, CC, HH, & II ---- Baa 1
Second General Resolution Series 1, 2, 3, 4, 5, 6, 7, & 20 ---- Baa 1
Second Resolution, 1981 Series 27 w/warrants ---- Baa 1
Munster Park Dist., Indiana ---- A
Murray, Kentucky
Industrial Development Revenue
(Quaker Oats Co.-Guarantor) ---- A
Muskingham, Ohio
Industrial Development Revenue Series of 1980 (McDonald's Corp.-Guarantor) ---- †Withdrawn

N

Nacogdoches Industrial Development Auth., Inc., Texas
Industrial Development Revenue 1981 Series A (International Paper Co.-Guarantor) ---- Aa
Nashua Community S/D, Iowa ---- A
Natrona County, Wyoming
Industrial Development Revenue Series of 1981 (Dow Chemical Co. Project) ---- Aa
Navajo County Elementary S/D No. 25, Arizona ---- Baa
Needville, Texas ---- Baa
New Albany, Indiana
Economic Development Industrial Revenue (K mart Corp.-Guarantor) ---- Aa
New Bedford, Massachusetts ---- Baa 1 to Baa
New Boston I/S/D, Texas ---- †Withdrawn
New Hampshire Higher Educational & Health Facilities Auth.
Catholic Medical Center
Revenue ---- Con. (Baa 1) to A
Frisbie Memorial Hospital
Revenue ---- Con. (Baa 1)
New Hampshire Industrial Development Auth.
Industrial Development Revenue 1981 Series A (International Paper Co.-Guarantor) ---- Aa
Industrial Development Revenue
(Eltra Corp.-Guarantor) ---- Aa to A

Rating

New Haven, Connecticut ---- A 1 to A
Parking Revenue, Lease Rental
Series of 1968A & 1977 ---- A to Baa 1
New Haven Coliseum Auth. Connecticut ---- A 1 to A
New Haven County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Development Revenue
Series of 1981 (Diamond Shamrock Corp. Project) ---- A
Pollution Control Revenue
Series of 1981 (Diamond Shamrock Corp. Project) ---- A
New Jersey Economic Development Auth
Economic Development, Series of 1980 (RCA Corp.-Guarantor) ---- A to Baa
Economic Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ---- Aa
Gas Facilities Revenue Series of 1981 (Elizabethtown Gas Co.-Guarantor) ---- A
Terminal Revenue, Series of 1981 (Manufacturers Hanover Trust Co.-Guarantor; GATX Terminals Corp. Project) ---- Aaa
New Jersey Educational Facilities Auth.
Richard Stockton State College, College Center ---- Baa 1 to A
William Paterson College of New Jersey
Lease Rental, Series 1981A ---- Con. (A)
Lease Rental, Series 1974C ---- A to Con. (A)
New Jersey Health Care Facilities Financing Auth
New Jersey Health Care Facilities Financing Auth
Riverview Hospital
Revenue, Series A ---- Con. (Baa 1)
Beth Israel Hospital Association of Passaic, Revenue ---- Con. (A)
Burlington County Memorial Hospital
Revenue, Series A ---- Con. (A)
Chilton Memorial Hospital Series A (Refunded) ---- A to Con. (Aaa)
Chilton Memorial Hospital
Revenue, Series B ---- Con. (A)
Helene Fuld Medical Center,
Revenue, Series A ---- A 1 to A
Helene Fuld Medical Center Revenue, Series A (Refunded) ---- A to Con. (Aaa)
Helene Fuld Medical Center Revenue, Series B ---- Con. (A)
Memorial General Hospital Revenue, Series A ---- Con. (A) to A
Revenue, Series C Community Hospital Group; Citibank, N.A.- LOC ---- Aaa
Warren Hospital Revenue ---- A
Zurbrugg Memorial Hospital Revenue - Con. (A)
New Jersey Housing Finance Agency
Section 8, 1981 Series A ---- Con. (A 1)
New Jersey Mortgage Finance Agency
Second Home Improvement Loan Program Revenue ---- A
New Jersey Sports & Exposition Auth.
Sports Complex Subordinated Bonds ---- A
New Kensington-Arnold S/D, Pennsylvania (formerly New Kensington S/D) ---- †Withdrawn
Series of 1968 (Refunded) ---- A to Aaa
New Kensington School District Auth., Pennsylvania
1955 Series B; 1965 Series C & 1966 Series D (Refunded) ---- A to Aaa
New Lisbon S/D, Wisconsin ---- A
New Madrid County Reorganized S/D R-1, Missouri ---- †Withdrawn
New Mexico (State of)
Severance Tax Income ---- Aaa
New Mexico Highlands University
Building & Improvement Refunding Series of 1965 ---- †Withdrawn
Building Revenue, Series of 1966 ---- †Withdrawn
Building Revenue, Series of 1962 & 1964 ---- †Withdrawn
Dormitory Revenue, Series of 1957 ---- †Withdrawn

Rating

Dormitory Revenue, Series of 1960 Student Family Apartments, Series of 1958 & 1961 Library Building Revenue ---- †Withdrawn
New Mexico Student Loan Program
College Student Loan Revenue
Series 1971A, 1971B, 1972A, 1972, 1972B, 1973, 1973A, 1973B, 1974, 1975, 1975A, 1976, 1976A (Refunded) ---- Aaa
New Providence (Borough of), New Jeresey ---- A to A 1
New Providence S/D, New Jersey ---- A to A 1
New Rockford, North Dakota ---- Baa 1
New York (City of), New York ---- B to Ba 1
New York City Educational Construction Fund, New York
Revenue, 1972 Series A ---- B to Ba 1
New York City Housing Authority, New York
New York City Guaranteed ---- B to Ba 1
New York City Housing Auth., New York
General Charles W. Berry Houses Project No. NYC-19 ---- B to Aaa
Pelham Parkway Houses Project No. NYC-8 ---- B to Aaa
Pomonok Houses, Project No. NYC-22 ---- B to Aaa
New York City Industrial Development Agency, New York
Industrial Development Revenue
(International Harvester Co.-Guarantor) ---- B to Caa
Industrial Development Revenue (International Harvester Co.-Guarantor) ---- Ba to B
New York City Transit Auth., New York
Gross Revenue, Series A ---- B to Ba 1
New York State Dormitory Auth., New York
Brookhaven Hospital,
Revenue ---- Con. (Baa) to Baa
Cornwall Hospital Revenue, Series A Dated 7/1/74 ---- Con. (A) to Baa 1
Long Island Jewish-Hillside Medical Center GNMA Collateralized Hospital Bonds ---- Con. (Aaa)
Manhattan Eye, Ear & Throat Hospital
Revenue ---- Con. (A)
New Rochelle Hospital Medical Center (GNMA Collateralized) ---- Con. (Aaa)
St. Bonaventure University Revenue (Collateralized) ---- †Withdrawn
Upstate Community College, Series C ---- A
New York State Environmental Facilities Corp.
Pollution Control Revenue 1981 Series A (General Electric Co. Project) ---- Aaa
New York State Medical Care Facilities Finance Agency
Huntington Hospital Project
Revenue ---- †Withdrawn
Nyack Hospital Project Revenue ---- Con. (A)
Vassar Brothers Hospital Project
Revenue ---- Con. (Baa)
New York State Mortgage Agency
Residential Mortgage Revenue
Series of 1981 ---- Aa
New York State Power Auth.
1970 Project (Refunded) ---- Con. (Aaa) to Aaa
Newport, New Hampshire ---- Baa to Baa 1
Newton County, Georgia ---- A
Newton County, Texas ---- Baa 1
Niagara County Industrial Development Agency, New York
Industrial Development Revenue (Diamond Shamrock Corp.-Guarantor) ---- A
Nicholasville, Kentucky
Industrial Building Revenue Series of 1981 (Armco, Inc. Project) ---- A
Noble County Hospital Assoc., Indiana
Lease Rental ---- Con. (A)
Noble Local S/D, Ohio ---- †Withdrawn
Norfolk Port & Industrial Auth., Virginia
DePaul Hospital, Hospital Facility
Mortgage Revenue Series of 1981 ---- A 1
Normal, Illinois ---- Aa to Aa 1
Economic Development Revenue (Dayton-Hudson Corp.-Guarantor) ---- Aa

Rating

North Allen County School Building Corp., Indiana
Lease Rental, Bonds Dated 1/1/81 -- Con. (Aaa)
North Arlington (Borough of), New Jersey ---- A
North Austin Growth Corridor Municipal Utility Dist. No. 1, Texas
City of Austin Contract Bonds Series of 1981 ---- Aaa
North Bergen, New Jersey ---- †Withdrawn
North Brevard County Hospital Dist., Florida
Jess Parrish Memorial Hospital, Hospital Revenue ---- Con. (A)
North Carolina Housing Finance Agency
Home Mortgage Revenue ---- A 1
North Carolina Medical Care Commission
Memorial Hospital of Alamance County, Hospital Revenue ---- Con. (A)
Scotland Memorial Hospital, Hospital Revenue, Series A ---- Con. (Baa 1)
North Kansas City, Missouri
Water Revenue Refunding Series of 1962 ---- †Withdrawn
North Las Vegas, Nevada
Disposal Investments, Inc. U.S. Small Business Administration Guaranteed ---- Aaa
North Little Rock, Arkansas
Industrial Development Revenue Series of 1980 (Archer-Daniels-Midland Co. Project) ---- A
North Montgomery School Building Corp., Indiana
First Mortgage Building Series of 1970 (Refunded) ---- †Withdrawn
North Palm Beach, Florida ---- Baa 1 to A
Improvement Excise Revenue ---- A
North Richland Hills, Texas ---- Baa 1 to A
North Schuylkill S/D Auth., Pennsylvania
Lease Rental ---- †Withdrawn
North Warrick County School Building Corp., Indiana
Lease Rental ---- Con. (A)
North Whidbey Park & Recreation District, Washington ---- Baa 1
Northampton County Hospital Auth., Pennsylvania
Easton Hospital, Hospital Gross Revenue ---- Con. (A) to A
Northborough Municipal Utility Dist., Texas ---- Baa 1
Northeast Allen Shcool Building Corp., Indiana
Lease Rental ---- Aaa
Northeast Lake Washington Sewer Dist., Washington
Sewer Revenue, Dated 12/1/72, 10/1/73, & 9/1/74 (Refunded) ---- A to Aaa
Northeast Metropolitan Regional Vocational S/D, Massachusetts ---- †Suspended
Northeastern Local S/D, Ohio ---- A 1 to Baa
Northeastern Pennsylvania Hospital Auth., Pennsylvania
NPW Medical Center, Hospital Revenue (Refunding) ---- A
NPW Medical Center Hospital Revenue, Series 1980 (Refunded) ---- Con. (Aaa) to Aaa
PW Medical Center, Hospital Revenue, Series 1980 (Refunded) ---- Con. (Aaa)
Northern California Power Agency
Electric Revenue, Series 1981A ---- Con. (A)
Northern Municipal Power Agency, Minnesota
Electric Revenue ---- Con. (A)
Northville, Michigan ---- A to Baa 1
Northville Building Auth., Michigan ---- A to Baa 1
Northwest Park Municipal Utility Dist., Texas ---- Baa
Northwood Public S/D No. 129, North Dakota ---- A
Norton, Massachusetts ---- A to Baa 1
Norwalk-La Mirada Unified S/D, California ---- Baa to A
Norwood, Ohio ---- Aa to Baa
Norwood City S/D, Ohio ---- Aa to A

Rating

Novi Economic Development Corp., Michigan
Limited Obligation Revenue (K mart Corp.-Guarantor) ---- Aa
Limited Obligation Revenue, Series A (K mart Corp.-Guarantor) ---- Aa
Nueces County Hospital Dist., Texas
Memorial Medical Center Certificates of Participation ---- A
Nueces County Housing Finance Corp., Texas
Single Family Mortgage Revenue 1980 Series A ---- A

O

Oakland, Maine ---- A
Oakland-Alameda County Coliseum Inc., California
Lease Rental, Series of 1964 ---- A
Ogunquit (Town of), Maine ---- Baa 1
Ohio, State of
Air Quality Development Revenue Series of 1975 (Emerson Electric Co.-Guarantor) ---- Aa to Aaa
Economic Development Revenue Series of 1981 (Kroger Co.-Project) ---- A
Economic Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ---- Aa
Pollution Control Revenue (General Motors Corp.-Guarantor) ---- Aaa to Aa
Ohio Air Quality Development Auth.
Air Quality Development Revenue 1976 Series A & B; 1979 Series A, B, C; Series of 1980 (Cleveland Electric Illuminating Co.-Guarantor) ---- Aa to A
Air Quality Facilities Revenue (Ohio Edison Co.-Guarantor) ---- Aaa
Floating Rate Collateralized Air Quality Development Revenue (Cleveland Electric Illuminating Co.-Guarantor) ---- A
Massillon Steel Casting Co. Project, U.S. Small Business Administration Guaranteed ---- Aaa
Pollution Control Revenue Series A (Ford Motor Co.-Guarantor) ---- Aa to A
Pollution Control Revenue Series B (Ohio Edison Co.-Guarantor) ---- Baa to Ba
Pollution Control Revenue Bond Anticipation Notes (Armco, Inc. Project) ---- A
Ohio Development Financing Commission
Industrial Development Revenue 1981 Series A (General Motors Corp.-Guarantor) ---- Aaa to Aa
Ohio State Bridge Commission
Ironton-Russell Bridge Revenue ---- †Withdrawn
Ohio Water Development Auth.
Air Quality Development Revenue 1976 Series A & B; 1979 Series A, B, C; Series of 1980 (Cleveland Electric Illuminating Co.-Guarantor) -- Aa to A
Economy Plating Co., Inc. Project, U.S. Small Business Admin. Guaranteed ---- Aaa
Floating Rate Pollution Control Revenue (Cleveland Electric Illuminating Co.-Guarantor) ---- Aa to A
John D. Tonkovich & Son, Inc. Project, U.S. S.B.A. Guaranteed ---- Aaa
Pollution Control Revenue (Cleveland Electric Illuminating Co.-Guarantor) -- Aa to A
Recycle Energy Project (City of Akron) ---- Con. (Ba) to Con. (Caa)
Solid Waste Revenue (Owens-Corning Fiberglas Corp. Project) ---- A
Okanogan County S/D No. 105, Washington ---- Baa 1
Oklahoma Development Auth.
Industrial Development Revenue Series of 1981, Creek County Proj., Elk Proj., El Reno Proj., Enid Proj., Healdton Proj., Hominy Proj., Tulsa Proj. & Woodward Proj. (Dow Chemical Co.-Guarantor) ---- Aa

Rating

Oklahoma Industries Auth.
Industrial Development Revenue Series of 1981 (Armco, Inc.-Guarantor) ---- †Withdrawn
Presbyterian Hospital First Mortgage Hospital Revenue, Series of 1972 (Refunded) ---- Aaa
Old Bridge Municipal Utilities Auth., New Jersey
Special Obligation, Series of 1981 ---- Con. (Aaa) to Aaa
Old Rochester Regional S/D, Massachussetts ---- †Withdrawn
Olmsted County, Minnesota ---- Aa to Aa 1
Omaha, Nebraska
Tax Allocation, Series of 1981 ---- Baa 1
Onalaska, Wisconsin ---- A to Baa 1
Onondaga County Industrial Development Agency, New York
Pollution Control Revenue Series of 1981 (Anheuser-Busch Co., Inc.-Guarantor) ---- A
Ontario Motor Speedway Corp., California
Lease Rental (Refunded) ---- Aaa
Opelika Industrial Development Board, Alabama
Industrial Development Revenue (West Point-Pepperell, Inc.-Guarantor) ---- A
Industrial Development Revenue Series of 1981 (Union Camp Corp.-Guarantor) ---- Aa
Orange County, California ---- Aa to Aa 1
Orange County Housing Finance Auth., Florida
Single Family Mortgage Revenue, Series of 1980, Multi-Lender Mortgage Purchase Program ---- A 1
Orange County Library Dist., Florida ---- A 1
Orleans County, New York
Industrial Development Revenue Series of 1981 (IC Products Co.-Project) ---- A
Orono I/S/D No. 278, Minnesota ---- A to A 1
Oroville-Wyandotte Irrigation Dist., California
Sly Creek Power Revenue ---- Con. (A 1)
Oshkosh, Wisconsin
Mercy Medical Center Of Oshkosh Hospital Facility Revenue, Series of 1978 ---- Con. (A) to A
Otsego L/S/D, Ohio
Five year 6 mill levy ---- †Withdrawn
Ottawa County, Oklahoma ---- †Withdrawn
Outagamie County, Wisconsin ---- Aa to Aa 1
Overland Park, Kansas ---- Aa to Aa 1
Industrial Development Revenue Series of 1981 (General Motors Corp.-Guarantor) ---- Aaa to Aa
Industrial Development Revenue (American Hospital Supply Corp. Project) Series of 1981 ---- Aa

P

Palo Duro River Auth., Texas
Pollution Control Revenue Series of 1981 (Diamond Shamrock Corp. Project) ---- A
Paris, Texas ---- A
Paris Special S/D Tennessee ---- Baa to Baa 1
Park County S/D No. 1, Wyoming ---- A 1
Pasadena I/S/D, Texas ---- Aa to Aa 1
Pasco County, Florida
Pollution Control Revenue, Series A (Florida Power Corp.-Guarantor) ---- Baa to A
Pasco County School Board, Florida -Baa to Baa 1
Paterson, New Jersey
School-Chapter 74 ---- Aa
Paulding County, Ohio
Industrial Development Revenue (Dana Corp.-Guarantor) ---- Aa to A
Peabody, Massachusetts ---- Aa to A
Peachtree City Industrial Development Auth., Georgia
Industrial Revenue, Series 1980 (TDK Electronics Co., Ltd., Japan-Guarantor) ---- A to Aa

Rating

Pecos City, Texas ---- Baa 1
Pekin, Illinois ---- †Withdrawn
Pollution Control Revenue 1975 Series (Commonwealth Edison Co.-Guarantor) ---- Baa to A
Pollution Control Revenue 1979 Series A & B (Commonwealth Edison Co.-Guarantor) ---- Baa to A
Pollution Control Revenue Series of 1981 (Commonwealth Edison Co.-Guarantor) ---- A
Pembroke (Town of), Maine ---- Baa
Peninsula Ports Auth., Virginia
Coal Terminal Revenue 1981 Series A (A.T. Massey Coal Co.-Guarantor/ Morgan Guaranty Trust Co.-LOC)) ---- Aaa
Pennridge Joint Elementary School Auth., Pennsylania
(now Pennridge School Auth.)
Series of 1962 & 1966, Revenue--- †Withdrawn
Pennridge School Auth., Pennsylvania
Series 1973, Revenue ---- †Withdrawn
Pensacola, Florida
Airport Improvement Revenue Certificate of 1963, Refunded ---- Aaa
Excise Tax & Improvement Revenue Series 1960-B, 1962, 1967, 1967 2nd Series, 1968, Series 1977-1, & 1977-2 (Refunded) ---- Baa 1 to Aaa
Peoria, Arizona
Water & Sewer Revenue ---- Baa 1
Peoria, Illinois
Dock & Wharf Facility Revenue Series of 1981 (Archer-Daniels-Midland Co. Project) ---- A
Industrial Development Revenue 1981 Series A (International Paper Co.-Guarantor) ---- Aa
Peoria & Marshall Counties Community Unit S/D No. 321, Illinois ---- A 1 to A
Pere Marquette Charter Township, Michigan
G.O., Limited Tax ---- A
Perkasie Borough Auth., Pennsylvania
Guaranteed Water & Sewer Revenue ---- †Withdrawn
Peters Township S/D, Pennsylvania ---- Baa 1
Petersburg, Indiana
Pollution Control Revenue (Indianapolis Power & Light-Guarantor) ---- Aa
Philadelphia, Mississippi
Industrial Development Revenue Series of 1981 (American Greetings Corp.-Guarantor) ---- A
Philadelphia Authority for Industrial Development, Pennsylvania
Pollution Control Revenue 1981 Series A (Atlantic Richfield Co. Project) ---- Aaa
Philadelphia City S/D, Pennsylvania ---- Ba to B
Philadelphia Hospitals Auth., Pennsylvania
Albert Einstein Medical Center Hospital Revenue ---- Con. (A 1)
Metropolitan Hospital, Hospital Revenue ---- Baa 1 to Con. (Baa 1)
Philadelphia Industrial Development Auth., Kentucky
Industrial Development Revenue (Ashland Oil, Inc.-Obligor) ---- A
Philadelphia Industrial Development Auth., Pennsylvania
Adjustable Rate Industrial Development Revenue, Series 1981 (Allied Corp.-Guarantor) ---- A
Adjustable Rate Pollution Control Revenue, Series 1981 (Allied Corp.-Guarantor) ---- A
Philadelphia Redevelopment Auth., Pennsylvania
Home Improvement Loan Revenue 1981 Series A (FHA Title I Insured Loans) ---- A
Pickens County, South Carolina
Industrial Development Revenue Series of 1981 (Dan River Inc. Project) ---- Baa
Pima County Elementary S/D No. 40, Arizona ---- Baa

Rating

Pima County H/S/D No. 140, Arizona ---- Baa
Pima County Industrial Development Auth., Arizona
Collateralized Pollution Control Revenue, 1980 Series A (Tucson Electric Power Co.-Guarantor) ---- A
Floating Rate Monthly Demand Pollution Control Revenue, 1981 Series A (Bankers Trust Co.-LOC/Tucson Electric Power Co.-Guarantor) ---- Aaa
Pima County (Marana) Unified S/D No. 6, Arizona ---- A
Pima County Unified S/D No. 6, Arizona ---- A
Pinehurst, Texas
Certificates of Obligation Tax & Junior Lien Revenue ---- Baa
Pinellas County, Florida
Building Tax Anticipation Certificates of 1960 ---- †Withdrawn
Pineville, Louisiana ---- Baa
Piqua, Ohio ---- Aa to A 1
Electric Revenue ---- A to Baa
Pittsburgh, Pennsylvania ---- Baa 1 to Baa
Lease Rental ---- Baa 1 to Baa
Pittsburgh Equipment Leasing Auth., Pennsylvania
Equipment Revenue, Series of 1981-A ---- Baa 1
Pittsfield, Illinois ---- †Withdrawn
Pittsfield, Maine ---- Baa to Baa 1
Pittsfield, Massachusetts ---- Aa to A
Pittsfield (Charter Township of) Economic Development Corp., Michigan
Limited Obligation Revenue, Series A (K mart Corp.-Guarantor) ---- Aa
Pittsylvania County Industrial Development Auth., Virginia
Industrial Development Revenue, Series of 1981 Dan River Inc. Project) ---- Baa
Plainfield Quaker School Building Corp., Indiana
First Mortgage ---- Con. (A)
Plainview, Minnesota
Lakeside Packing Co. U.S. Small Business Administration Guaranteed ---- Aaa
Plaquemines Port, Harbor & Terminal Dist., Louisiana
Marine Terminal Facilities Revenue Series of 1981 (Electro-Coal Transfer Corp. Project; Chase Manhattan Bank, N.A.-Guarantor) ---- Aaa
Port Facility Revenue, Series 1981 (Standard Oil Co. of Calif.-Guarantor) ---- Aaa
Port Facilities Revenue, Series 1981 (Houston Natural Gas Corp. & Florida Power Corp.-Guarantor) ---- A
Platte River Power Auth., Colorado
Electric Revenue ---- Con. (A) to A 1
Pocahontas, Iowa
Industrial Development Revenue (International Harvester Co.-Guarantor) ---- B to Caa
Pocono Mountain S/D, Pennsylvania ---- A
Poland, Maine ---- Baa 1
Polk County Industrial Development Auth., Florida
Industrial Development Revenue Series of 1981 (W.R. Grace & Co. Project) ---- A
Pollution Control Revenue Series of 1981 (W.R. Grace & Co. Project) ---- A
Industrial Development Revenue Series 1981A (International Minerals & Chemical Corp. Project) ---- A
Pollution Control Revenue Series 1981A (International Minerals & Chemical Corp. Project) ---- A
Industrial Development Revenue Series A (Kraft Inc. Project) ---- Aa
Pontiac City S/D, Michigan
Qualified School Bond Loan Fund ---- Baa 1 to Baa
Non-Qualified School Bond Loan Fund ---- Baa to Ba

Rating

Poplar Bluff, Missouri
Industrial Development Revenue (Rowe Furniture Corp.-Guarantor) ---- Ba to B
Port Clinton City S/D, Ohio ---- A to Baa
Port Development Corp., Texas
Marine Terminal Revenue Series of 1981 (General American Transportation Corp.-Guarantor) ---- A
Port Huron Area S/D, Michigan
Qualified School Bond Loan Fund ---- A 1 to Baa 1
Port Huron Building Auth., Michigan
Lease Rental ---- A to A 1
Waterworks & Sewer Revenue Refunding ---- A
Port Lavaca, Texas
Port of Bandon, Oregon ---- Baa 1
Port of Corpus Christi Industrial Development Auth., Texas
Marine Terminal Revenue (Union Pacific Corp.-Guarantor) ---- Aa
Port of Everett, Washington
Revenue, Dated 6/1/64 ---- †Withdrawn
Port of Morrow, Oregon
Pollution Control Revenue 1981 Series B (Idaho Power Co.-Guarantor) ---- Baa
Pollution Control Revenue 1981 Series N (National Rural Utilities Finance Corp.-Guarantor) ---- A
Solid Waste Disposal Revenue 1981 Series A (Idaho Power Co.-Guarantor) ---- Baa
Port of New Orleans Board of Commissioners, Louisiana
Industrial Revenue, Series 1981 (Ogden Management Corp.-Guarantor) -- †Withdrawn
Industrial Development Revenue (Ogden Management Corp. Project; Manufacturers Hanover Trust Co.- LOC) ---- Aaa
Port of Olympia, Washington ---- Baa 1
Port of St. Helen's, Oregon
Industrial Development Revenue Series of 1981 Crown Zellerbach Corp.-Project) ---- A
Port of Seattle, Washington
Dated 1/1/70 ---- †Withdrawn
Port Sheldon Township Economic Development Corp., Michigan
Pollution Control Revenue (Consumers Power Company Project; Citibank, N.A.,- LOC) ---- Aaa
Portage Second Consolidated School Building Corp., Indiana
Lease Rental ---- Baa to A
Portage Township School Building Corp., Indiana
Lease Rental ---- Con. (A) to A
Portsmouth Water & Fire Dist., Rhode Island ---- Baa to A
Powderly, Kentucky
Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ---- Aa
Industrial Development First Mortgage Revenue, 1981 Series A (Kroger Co.-Guarantor) ---- A
Prairie du Sac, Wisconsin ---- Baa 1 to Baa
Pratt County Unified S/D No. 382, Kansas ---- A
Prattville Industrial Devel. Board, Alabama
Pollution Control Revenue Series of 1981 (Union Camp Corp.-Guarantor) ---- Aa
Prescott Industrial Development Auth., Arizona
Industrial Development Revenue (Emerson Electric Co.-Guarantor) ---- Aa to Aaa
Prince George's County, Maryland
Floating Rate Pollution Control Revenue 1981 Series (Potomac Electric Co.-Guarantor) ---- Aa
G.O., Limited Tax ---- A 1
Princess Anne, Virginia
Bonds assumed by Norfolk ---- †Withdrawn
Princeton, Illinois
Electric Revenue & Refunding ---- Baa 1

Rating

Princeton, Indiana
Pollution Control Revenue Series of 1979 (Public Service Co. of Indiana, Inc.-Guarantor)---Aa to A
Princeton, Wisconsin---Baa 1
Princeton Township, New Jersey---Aa to Aa 1
Proctor I/S/D No. 704, Minnesota---Baa 1
Progresso I/S/D, Texas---†Withdrawn
Providence, Rhode Island---A to Baa
Provo, Utah
Water Revenue---A 1
Prowers & Bent Counties S/D No. RE-13Jt, Colorado---Baa
Pueblo, Colorado
Industrial Development Revenue (Dana Corp.-Guarantor)---Aa to A
Sewer Revenue---Baa
Pueblo County, Colorado
Single Family Mortgage Revenue 1981 Series A---Aa
Puerto Rico Industrial, Medical, & Environmental Pollution Control Facilities Financing Auth.
Facilities Financing Auth.
Industrial Revenue, 1981 Series A (Manufacturers Hanover Trust Co.-LOC/ Union Carbide Corp.-Guarantor)---Aaa
Industrial Revenue, 1981 Series A (Schering-Plough Corp.-Guarantor)---Aa
Industrial Revenue, 1981 Series A (Abbott Laboratories-Guarantor/ Manufacturers Hanover Trust Co.-LOC) - Aaa
Industrial Revenue, 1981 Series A (Reynolds Metals Co.-Guarantor) Manufacturers Hanover Trust-LOC---Aaa
Industrial Revenue, 1981 Series A (H.J. Heinz Co.-Guarantor)---Aa
Industrial Revenue, 1981 Series A (Reynolds Metals Co.-Guarantor)---Baa
Industrial Revenue, 1981 Series A (Pfizer, Inc.-Guarantor)---Aa
Pollution Control Facilities Financing Auth. Industrial Revenue, Series 1981 (American Cyanamid Co.-Guarantor)---Aa
Pulaski County, Arkansas
Pollution Control Revenue Series of 1981 (Minnesota Mining & Manufacturing Co.-Guarantor)---Aaa
Pulaski County Residential Housing Facilities Board, Arkansas
Single Family Mortgage Revenue Series of 1980---Aa
Putnam County, West Virginia
Floating Rate Monthly Demand Industrial Development Revenue, Series of 1981 (Bankers Trust Co. LOC/FMC Corp.-Guarantor)---Aaa
Putnam County Development Authority, Florida
Industrial Development Revenue Series A (Florida Power & Light Co.-Guarantor)---Baa to A
Pollution Control Revenue Series A (Florida Power & Light Co.-Guarantor)---Baa to A
Pollution Control Revenue Series 1981 A & 1981 M (Seminole Electric Corp. Project; National Rural Utilities Cooperative Finance Corp.-Guarantor)---A
Pollution Control Revenue Series of 1981 (National Rural Utilities Cooperative Finance Corp.-Guarantor)---A
Putnam County Development Auth., Georgia
Pollution Control Revenue Series of 1981 (Georgia Power Co.-Guarantor)---Baa

Q

Quincy, Illinois
Blessing Hospital, Hospital Revenue---A
Quincy, Massachusetts---A to Ba

Rating

R

Rancho California Water Dist., California
Rancho Division---Baa
Ravenna City S/D, Ohio---†Withdrawn
Red Lick I/S/D, Texas---Baa
Red River Auth., Texas
Collateralized Pollution Control Revenue (Southwestern Public Service Co.-Guarantor)---Aa
School Administrative Dist. No. 50, Maine---Baa 1
School Administrative Dist. No. 71, Maine---Baa 1
Red River Parish, Louisiana
Sales & Use Tax Revenue---Baa
Red Wing, Minnesota
Pollution Control Revenue Collateralized, Series of 1981 (Northern States Power Co.-Guarantor)---Aa
Redbud Hospital Dist., California
Insured Hospital Revenue---A 1
Redwood City, California---†Withdrawn
Redwood City Elementary S/D, California---†Withdrawn
Redwood City General Improvement Dist.
No. 3-65, California---A
No. 1-64, California---B to Ba
Regional S/D No. 8, Connecticut---A
Regional S/D No. 14, Connecticut---A
Regional S/D No. 15, Connecticut---A
Reno, Nevada
St. Mary's Hospital, Hospital Revenue---A
Revere, Massachusetts---Baa
Revere L/S/D, Ohio (formerly Bath-Richfield L/S/D)---A to Baa 1
Rhode Island Housing & Mortgage Finance Corp.
Residential Mortgage Revenue---A 1
Rhode Island Student Loan Auth.
Student Loan Revenue, Series A (Manufacturers Hanover Trust Co.-LOC-Guarantor)---Aaa
Richardson, Texas---Aa to Aa 1
Waterworks & Sewer Revenue Refunding, Series of 1981---A
Richardson I/S/D, Texas---Aa to Aa 1
Richmond, Kentucky
Water, Gas, & Sewer Revenue---†Withdrawn
Richmond County Development Auth., Georgia
Industrial Development Revenue (Archer-Daniels-Midland Co. Project)---A
Industrial Development Revenue (General Signal Corp.-Guarantor)---Aa
Richmond Metropolitan Auth., Virginia
Expressway Revenue Series of 1971 -†Withdrawn
Richmond Redevelopment Agency, California
Residential Mortgage Revenue, 1981 Issue A (Richmond Marina Project)---†Withdrawn
Richwood, Texas---Baa 1
Ridgefield, Connecticut---Aa to Aa 1
River Forest, Illinois---Aa
Water & Sewer Revenue---A
Riverton, Wyoming
Industrial Development Revenue Series of 1981 (Dow Chemical Co. Project)---Aa
Riviera Beach, Florida
Waterfront Improvement Revenue & Non ad valorem Revenue---Baa
Roane County Industrial Development Board, Tennessee
Industrial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor)---Aa
Roanoke Industrial Development Board, Alabama
Industrial Development Revenue Series of 1981 (Kimberly Clark Corp.-Guarantor)---Aa

Rating

Rochelle, Illinois
Electric Revenue---A to Baa
Waterworks & Sewerage Revenue Junior & Prior Lien---A to Baa
Rochester Area School Auth., Pennsylvania
School Building Revenue Series of 1970A (Refunded)---Aaa
Rock Falls, Illinois---A
Electric Revenue---A
Rock Island, Illinois
Dated 7/1/62---†Withdrawn
Water Revenue, Series of 1948---†Withdrawn
Pollution Control Revenue (Illinois-Iowa Blacktop, Inc., U.S. Small Business Administration Guaranteed)---Aaa
Rock Island County S/D No. 37, Illinois---†Withdrawn
Rock Island County S/D No. 40, Illinois---A 1 to A
Rock Island & Henry Counties Township H.S.D No. 30, Illinois---A
Rock Springs, Wyoming
Industrial Park Revenue (Union Pacific Corp. Project)---Aa
Rockford, Illinois---Aa to A
Bridge Bonds, Series of 1959, Dated 1/1/59---†Withdrawn
Water Revenue, Series of 1959 Dated 1/1/59---†Withdrawn
Rockford, Minnesota---Baa
Rockingham County Industrial Development Auth., Virginia
Pollution Control Revenue 1981 Series A (Merck & Co., Inc. Project)---Aaa
Rockland, Massachusetts---A
Rocky River City S.D, Ohio---Aa to A 1
Rogers City Economic Development Corp., Michigan
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)---A
Romulus Community S/D, Michigan
Qualified School Bond Loan Fund---A 1 to Baa
Romulus Economic Development Corp., Michigan
Limited Obligation Revenue, Series A (American Hospital Supply Corp. Project)---Aa
Roscommon County Economic Development Corp., Michigan
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor)---A
Rosebud County Elementary S/D No. 19, Montana---A
Rosemont, Illinois
Waterworks & Sewerage Revenue Junior Lien (Refunding)---A
Roseville, Minnesota---Aa to Aa 1
Roseville Economic Development Corp., Michigan
Limited Obligation Revenue (K mart Corp.-Guarantor)---Aa
Limited Obligation Revenue, Series A (K mart Corp.-Guarantor)---Aa
Ross Township S/D (Now North Hills S/D-Allegheny Co.), Pennsylvania -†Withdrawn
Ross-West View S/D, Pennsylvania
School Building Revenue, Series of 1963, 1966, 1967, & 1973 (Refunded)---A to Aaa
Roswell, New Mexico
Lovelace Medical Foundation Health Care Revenue---A
Single Family Mortgage Revenue (Multicity Single Family Mortgage Purchase Program)---A
Roswell Development Auth., Georgia
Industrial Development Revenue, Series of 1981 (Kimberly Clark Corp. Project)---Aa
Round Rock, Texas---Baa 1 to A
Routt & Rio Blanco Counties S/D No. RE-3, Colorado---A

Rating

Royal Oak, Michigan
Water & Sewer Revenue — Baa 1
Runnemede (Borough), New Jersey — A
Russell County Industrial Development Auth., Virginia
Pollution Control Revenue (Appalachia Power Co.-Guarantor) — Ba to Baa
Rye, New York — Aa to Aa 1

S

Sabine River Auth., Louisiana
Water Facilities Revenue (International Paper Co.-Guarantor) — Aa
Sabine River Auth., Texas
Collateralized Pollution Control Revenue Series of 1981 (Dallas Power & Light Co. Project-Guarantor) — Aaa
Collateralized Pollution Control Revenue Series of 1981 (Texas Electric Service Co. Project-Guarantor) — Aaa
Collateralized Pollution Control Revenue Series of 1981 (Texas Power & Light Co. Project-Guarantor) — Aaa
Environmental Improvement Revenue Series of 1981 (Owens-Illinois, Inc.-Purchaser) — A
Pollution Control Revenue (Southwestern Electric Power Co.-Guarantor) — A
Tiger Corp. Project Pollution Control Revenue Guaranteed U.S. Small Business Administration — Aaa
Water Supply Facilities Revenue, Series of 1981 (Dallas Power & Light Co., Texas Electric Service Co., Texas Power & Light Co.-Guarantors) — Aa
Sabine River Industrial Development Auth., Texas
Revenue, Series of 1981 (Allied Corp.-Guarantor) — A
Sacramento County, California
Single Family Mortgage Purchase Series of 1980 — A 1
Saginaw, Michigan
Pollution Control Revenue Series of 1978 (General Motors Corp.-Guarantor) — Aaa to Aa
Saginaw City S/D, Michigan
Qualified School Bond Loan Fund — Aa to A
Non Qualified School Bond Loan Fund — Aa to A
Saginaw County, Michigan
G.O., Limited Tax — A
Saginaw Township, Michigan — A
St. Charles County, Missouri — A 1
St. Charles County Industrial Development Auth., Missouri
Pollution Control Revenue Series of 1981 (Monsanto Co. Project) — Aa
St. Charles Parish, Louisiana
Industrial Revenue (American Hospital Supply Corp.-Guarantor) — Aa
St. Clair County, Michigan
General Obligation Limited Tax — A
Pollution Control Revenue Series R (Detroit Edison Co.-Guarantor) — Baa
Pollution Control Revenue Series P-1981 (Detroit Edison Co.-Guarantor) — Baa
St. Clair County S/D No. 118, Illinois — Baa 1
St. James Parish, Louisiana
Pollution Control Revenue Series of 1981 (B.F. Goodrich Co.-Guarantor) — Baa
St. John the Baptist (Parish of), Louisiana
Pollution Control Revenue (E.I. du Pont De Nemours & Co., Inc.-Guarantor) — Aaa to Aa
St. Johns County Housing Finance Auth., Florida
Collateralized Loan-to-Lenders Housing Revenue, 1981 Series A — A 1

Rating

St. Joseph, Missouri
Sewerage, Series of 1963 (Refunded) — †Withdrawn
St. Lucie County, Florida
Pollution Control Revenue Series A & B (Florida Power & Light Co.-Guarantor) — Baa to A
Pollution Control Revenue, Series B (Florida Power & Light Co.-Guarantor) — Baa to A
St. Louis County, Missouri
Industrial Development Revenue Series of 1981 (IC Products Co.-Project) — A
St. Louis County I/S/D No. 710, Minnesota — A
St. Louis Industrial Development Auth., Missouri
Floating Rate Industrial Revenue Series of 1981 (Continental Telephone Corp.-Guarantor) — Baa
Industrial Revenue, Series 1981 (Archer-Daniels-Midland Co. Project) — A
Industrial Development Revenue (Anheuser-Busch Companies, Inc. Project) — A
Pollution Control Revenue Series of 1981 (Monsanto Co. Project) — Aa
Pollution Control Revenue (Anheuser-Busch Companies, Inc. Project) Series of 1981 — A
St. Louis County S/D No. R-7, Missouri — †Withdrawn
St. Louis Park, Minnesota — Aa to Aa 1
St. Martin Parish, Louisiana — Baa 1
St. Martin Parish Sub-Road Dist. No. 1 of Road Dist. No. 1, Louisiana — Baa
St. Martin Parish Sub-Road Dist. No. 3 of Road Dist. No. 1, Louisiana — Baa
St. Mary Parish School Board, Consolidated S/D No. 1, Louisiana — Baa to Baa 1
St. Paul Park, Minnesota — Baa 1
St. Petersburg, Florida
Franchise Tax Revenue — A to A 1
Salem, Ohio
Northern Columbiana County Community Hospital Association, Hospital Revenue, Series of 1971 & 1976 — Con. (A) to A
Salem, Massachusetts — Aa to A
Salem County Industrial Pollution Control Financing Auth., New Jersey
Pollution Control Revenue (E.I. du Pont De Nemours & Co., Inc.-Guarantor) — Aaa to Aa
Pollution Control Revenue, Series A (Atlantic City Electric Co.-Guarantor) — Aa
Salem Industrial Development Auth., Virginia
Industrial Development Revenue (Rowe Furniture Corp.-Guarantor) — Ba to B
Salt Lake City, Utah
Pollution Control Revenue Series of 1981 (Standard Oil Co. Indiana-Obligor) — Aaa
Salt Lake City Redevelopment Agency, Utah
Tax Allocation — A
Salt River Project Agricultural Improvement & Power Dist., Arizona
(G.O., ULT.) — Aa to Aa 1
Sam Rayburn Municipal Power Agency, Texas
Power Supply Revenue — Con. (A)
San Angelo, Texas
Sewer Revenue — A
San Antonio, Texas
Electric & Gas Revenue (Second Lien) — Aa
San Antonio Industrial Development Auth., Texas
Industrial Development Revenue (American Hospital Supply Corp. Project) Series of 1981 — Aa
Industrial Development Revenue Series of 1981 (Kraft, Inc.-Guarantor) — Aa
Revenue, Series of 1981 (Harris Corp.-Guarantor) — A
San Antonio River Industrial Development Auth., Texas
Revenue, Series of 1981 (Crown Zellerbach Corp. Project) — A

Rating

San Bernardino, California
Loma Linda University Medical Center Hospital Revenue — A 1
Sewer Revenue — Baa to Baa 1
San Bernardino Building Auth., California
Lease Rental — A
San Bernardino County-Chino Civic Center Auth., California
Lease Rental, Series of 1972 (County Lessee) — Con. (A) to A
San Bernardino County-Needles Public Facilities Auth., California
City Lease Rental — Baa
County Lease Rental — A
San Bernardino County-Victorville Public Facilities Auth., California
Lease Rental, City Lessee — Con. (Baa) to Baa
San Bernardino Public Safety Auth., California
County Lease Rental Series of 1969 — A
County Lease Rental Series of 1968 — Con. (A) to A
San Buenaventura, California
Sewer Revenue — Baa to A
Water Revenue — Baa to A
San Buenaventura Parking Auth., California
Lease Rental — Baa to Baa 1
San Diego, California — Aa to Aa 1
San Diego County, California — †Withdrawn
San Diego Unified S/D Public School Building Corp., California
Lease Rental, Series of 1977C — Con. (Aa) to Aa
San Dimas-La Verne Recreational Facilities Auth., California
Lease Rental — Baa 1
San Jose, California — Aa to Aa 1
San Leandro Redevelopment Agency, California
Residential Mortgage Revenue Series of 1981 — A
San Lorenzo Valley Unified S/D, California — Baa to Baa 1
Santa Cruz, California — A to A 1
Santa Rosa County Special Tax S/D No. 1 (Cons.), Florida — †Withdrawn
Sarasota, Florida
General Refunding of 1943 & 1945 — †Withdrawn
Sartell, Minnesota
Industrial Development Revenue Series of 1981 (St. Regis Paper Co. Project) — A
Pollution Control Revenue Series of 1981 (St. Regis Paper Co. Project) — A
Sauget (Village of), Illinois
Industrial Development Revenue (Monsanto Co. Project) — Aa
Pollution Control Revenue Series of 1981 (Monsanto Co. Project) — Aa
Saugus, Massachusetts
Solid Waste Disposal Revenue — Con. (A) to A
Savage, Minnesota — Baa to Baa 1
Savannah Port Auth, Georgia
Industrial Development Revenue 1981 Series A (La Quinta Motor Inns, Inc.- Guarantor; Citibank N.A.-LOC) — Aaa
Pollution Control Revenue Series of 1981 (Union Camp Corp.-Guarantor) — Aa
Sayreville, New Jersey — Aa
Scarsdale (Village of), New York — Aa to Aa 1
Scarsdale U/F/S/D, New York — Aa to Aa 1
Schaumburg, Village of, Illinois
Industrial Development Revenue 1981 Series A (La Quinta Motor Inns, Inc.-Guarantor; Citibank N.A.-LOC) — Aaa
Schererville, Indiana
Junior Lien Water Revenue — Baa 1
School Administrative District No. 17, Maine — A 1 to A
School Administrative Dist. No. 52, Maine — A to Baa 1

Rating

Scranton City S/D, Pennsylvania
G.O., Limited Tax ---- Baa
G.O., Unlimited Tax ---- A to Baa
Scranton School Building Auth., Pennsylvania
Lease Rental ---- A to Baa
Seattle Consolidated Local Improvement Dist. No. 3, Washington ---- A
Seattle Consolidated Local Improvement Dist. No. 4, Washington
Assessment Bonds ---- A
Sebring Utilities Commission, Florida
Utilities Revenue, Series of 1981 ---- Con. (A)
Sedgwick County, Kansas
Single Family Mortgage Revenue (Multiple Originators & Servicers) 1981 Series A ---- Aa
Seminole County, Florida
Water & Sewer Revenue ---- Con. (A) to A
Sevier County Industrial Development Board, Tennessee
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) ---- A
Seward County & City of Salina, Kansas
Single Family Mortgage Revenue (Multiple Originators & Servicers) 1981 Series A ---- Aa
Seymour, Wisconsin
(Delft Blue-Provimi, Inc.) U.S. Small Business Administration Guaranteed ---- Aaa
Seymour, Wisconsin ---- A
Shamokin Area Industrial Auth., Pennsylvania
Commercial Development First Mortgage Revenue, 1981 Series A (K mart Corp.-Guarantor) ---- Aa
Shawnee County, Kansas
Industrial Revenue, Series 1981A (K mart Corp.-Tenant & Guarantor) ---- Aa
Shawnee Industrial Development Auth., Oklahoma
Industrial Development Revenue Series of 1981 (Eaton Corp. Project) ---- A
Shelby County, Tennessee
Single Family Mortgage Revenue 1980 Series B ---- Aa
Shelby County Health & Educational Facilities Board, Tennessee
Methodist Hospitals of Memphis Hospital Refunding & Improvement Revenue, Series A Dated 6/1/78 (Refunded) ---- Aa to Con. (Aaa)
Methodist Hospitals of Memphis Hospital Revenue (Refunding) ---- Aa
Sheldon, Iowa ---- A
Sheldon I/S/D, Texas ---- A 1 to Aa
Shelton, Connecticut ---- Aa to A
Shepherd I/S/D, Texas ---- Baa to Baa 1
Sherman, Texas
Water & Sewer Revenue ---- A to Baa 1
Sibley County, Minnesota
G.O. Road Bonds ---- A 1
Sidney, Nebraska
Industrial Development Revenue (Eltra Corp.-Guarantor) ---- Aa to A
Sierra Vista, Arizona ---- Baa 1
Skippack Township School Auth., Pennsylvania
School Revenue, Series of 1960 ---- †Withdrawn
Skowhegan (Town of), Maine
Pollution Control Revenue 1981 Series A (Scott Paper Co.-Purchaser) ---- A
Smiley I/S/D, Texas ---- Baa 1
Snohomish, Washington ---- A
Snohomish County Public Hospital Dist. No. 2, Washington
Stevens Memorial Hospital Hospital Revenue ---- Con. (A)
Snohomish County Public Utility Dist. No. 1, Washington
Electric Revenue, Series 1970A ---- †Withdrawn
Snohomish County S/D No. 306, Washington ---- Baa 1
Snowmass Village Housing Auth., Colorado
Special Obligation Note Creekside A Project (Refunded) ---- Aaa

Rating

Snyder I/S/D, Texas ---- †Withdrawn
Solon, Ohio
Industrial Development Revenue (Corning Glass Works-Obligor) ---- Aa
Somerset County Industrial Development Auth., Pennsylvania
Commercial Development First Mortgage Revenue, 1981 Series A ---- Aa
Somerset County Industrial Pollution Control Financing Auth., New Jersey
Pollution Control Revenue Series of 1981 (Minnesota Mining & Manufacturing Co.-Guarantor) ---- Aaa
Somerville, Massachusetts ---- †Suspended
South Bend, Indiana ---- Aa to A 1
Economic Development Revenue Series of 1981 (Dayton-Hudson Corp.-Guarantor) ---- Aa
Waterworks Revenue, Series of 1966 Junior Lien ---- †Withdrawn
Sewer Revenue ---- A 1 to Baa
South Bend Civic Center Building Auth., Indiana
Lease Rental ---- Con. (Aa) to A 1
South Bend Community School Building Corp., Indiana
First Mortgage ---- †Withdrawn
South Bend Park Dist., Indiana ---- Aa to A 1
South Bend Parking Facility, Inc., Indiana
Lease Rental ---- Aa to A 1
South Bend Redevelopment District, Indiana ---- Aa to A 1
South Carolina, State of-State College Board of Trustees, College of Charleston
Parking Facilities Revenue ---- †Withdrawn
South Central Connecticut Regional Water Auth.
Special Obligation ---- Con. (Aaa) to Aaa
South Dakota Health & Educational Facilities Auth.
McKennan Hospital Revenue ---- A 1 to Con. (A)
South Dakota Student Loan Assistance Corp.
Series B, Student Loan Revenue ---- A 1
South Essex Sewerage Dist., Massachusetts ---- †Suspended
South Louisiana Port Commission, Louisiana
Industrial Revenue, Series of 1978 (Archer-Daniels-Midland Co. & Garnac Grain Co., Inc.-Guarantors) ---- A
Marine Terminal Revenue (Occidental Petroleum Corp.-Guarantor) Series of 1981 ---- A
Port Facilities Revenue Series of 1981 (B.F. Goodrich Co.-Guarantor) ---- Baa
Terminal Revenue, Series of 1981 (Manufacturers Hanover Trust Co.-Guarantor; GATX Terminals Corp. Project) ---- Aaa
South Lyon Community Schools, Michigan (formerly Lyon Township S/D)
Qualified School Bond Loan Fund ---- A 1 to A
South Plains Junior College Dist., Texas ---- A 1 to Aa
South Sioux City, Nebraska
Combined Electric, Water & Sewer Revenue ---- A 1 to A
South Whitehall Township Auth., Pennsylvania
Guaranteed Water Revenue ---- A
Water Revenue, Series of 1966, 1973 & 1975 (Refunded) ---- A to Aaa
Southeastern Regional S/D, Massachusetts ---- †Suspended
Southern Columbia County School Area Auth., Pennsylvania
School Revenue, Series of 1974 ---- †Withdrawn
Southfield Economic Development Auth., Michigan
Economic Development Limited Obligation Revenue, Series of 1981 (Midland-Ross Corp.-Guarantor) ---- A
Southmoreland S/D, Pennsylvania
Series of 1975 (Refunded) ---- Aaa

Rating

Southwest Licking Local S/D, Ohio ---- A to Baa
Southwestern School Building Corp., Indiana
First Mortgage Refunding Revenue †Withdrawn
Spearfish, South Dakota ---- Baa 1
Spicer, Minnesota ---- Baa
Spokane, Washington
Water & Sewer Revenue ---- †Withdrawn
Spring Branch I/S/D, Texas ---- Aa to Aa 1
Spring Creek Improvement & Service Dist., Wyoming
Special Assessment (Local Improvement Dist. No. 1981-2) Series 1981B (Bank of America-LOC) ---- Aaa
Spring Park, Minnesota ---- Ba to Baa 1
Springfield, Massachusetts ---- Aa to A 1
Springfield, Ohio ---- A 1 to A
Springfield Industrial Development Auth., Missouri
Industrial Development Revenue Series of 1981 (Associated Electric Cooperative-Guarantor) ---- A
Stamford, Texas
Utility Revenue ---- Baa
Stamps, Arkansas
Industrial Development Revenue (Georgia Pacific Corp.-Guarantor) ---- Aa to A
Stanly County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Development Revenue (General Signal Corp.-Guarantor) ---- Aa
Stanton County, Nebraska
Industrial Revenue (Nucor Corp.-Guarantor) ---- Baa to A
Pollution Control Revenue (Nucor Corp.-Guarantor) ---- Baa to A
Stark County, North Dakota
Industrial Development Revenue Series of 1981 (First National Bank of Minn.-LOC/Ameri Gas-Guarantor) ---- Aa
Stark County & the City of Dickinson
Law Enforcement Center Building Auth., North Dakota
First Mortgage Revenue ---- Con. (Baa 1)
Starkville, Mississippi
Electric Revenue ---- A
Stephenville, Texas
Waterworks & Sewer Revenue ---- Baa
Steuben County, New York ---- Aa to A 1
Steuben County Industrial Development Agency, New York
Industrial Development, Series 1981 (Corning Glass Works-Purchaser) ---- Aa
Stillwater, Oklahoma ---- A
Stillwater Utilities Auth., Oklahoma
Utility & Sales Tax Revenue ---- A
Storm Lake, Iowa
Water Revenue ---- A
Sugar Land, Texas
Waterworks & Sewer Revenue ---- Baa 1
Sullivan, Indiana
Pollution Control Revenue, 1981 Series A (Hoosier Energy Rural ELectic Cooperative, Inc.-Guarantor) ---- A
Sullivan County Industrial Development Board, Tennessee
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) ---- A
Pollution Control Revenue (Penn-Dixie Ind., Inc.-Guarantor) ---- †Withdrawn
Summit County, Colorado
Industrial Development Revenue Series of 1981 (Ralston Purina Co.-Obligor) ---- Aa
Summit County, Ohio ---- Aa to A
Sundown, Texas ---- A
Sweeny I/S/D, Texas ---- A 1 to Aa
Sweetwater County, Wyoming
Pollution Control Revenue 1981 Series A & B (Tenneco, Inc.-Guarantor) ---- A
Swissvale Area S/D, Pennsylvania
Series of 1976 (Refunded) ---- Aaa

Sylacauga Utilities Board, Alabama
Revenue ---------- †Withdrawn
Sylvania, Ohio ---------- †Withdrawn

T

Tacoma, Washington
Consolidated Local Improvement Dist. No. 22, Special Assessments ---------- A
Light & Power Revenue Series of 1950, 1953, & 1956 Water Revenue ---------- †Withdrawn
Tacoma Consolidated Improvement Dist No. 20, Washington
Special Assessment ---------- A
Tacoma Consolidated Local Improvement Dist. No. 1, Washington
Series A, Special Assessment ---------- Baa 1 to A
Tacoma Consolidated Local Improvement Dist No. 19, Washington ---------- A
Tacoma Consolidated Local Improvement Dist. No. 21, Washington
Special Assessment ---------- A
Tallahassee Memorial Regional Medical Center, Inc., Florida
Health Facilities Revenue, Series A ---------- A
Tangipahoa Parish S/D No. 110, Louisiana ---------- Baa
Taylor S/D, Michigan
Qualified School Bond Loan Fund ---- A 1 to Baa
Taylorville, Illinois
Economic Development Revenue Series of 1981(Kroger Co.-Guarantor) ---------- A
Telfair County Development Auth., Georgia
Industrial Development Revenue (Archer-Daniels-Midland Co. Project)-------- A
Terrebonne Parish, Louisiana
1/4% Sales & Use Tax ---------- A 1
Terrebonne Parish Fire Protection Dist No. 8, Louisiana ---------- A
Texarkana Industrial Development Corp., Texas
Industrial Development Revenue 1981 Series A (La Quinta Motor Inns, Inc. - Guarantor, Citibank, N.A. - LOC) ---------- Aaa
The Dalles, Oregon ---------- A
Thomasville Industrial Development Board, Alabama
Industrial Development, Series 1979 (Georgia-Pacific Corp.-Guarantor) -----Aa to A
Thornton, Colorado
Industrial Development Revenue Series of 1981 (Nabisco, Inc. Project) ---------- Aa
Sales & Use Tax Revenue ---------- A
Thornton, Illinois ---------- A
Tipton County Hospital Assoc., Indiana
First Mortgage Revenue Series of 1970 (Refunded)---------- †Withdrawn
Titus County Fresh Water Supply Dist. No. 1, Texas
Pollution Control Revenue 1981 Series A (Southwestern Electric Power Co.-Guarantor) ---------- A
Titusville, Florida
Excise Tax Revenue ---------- Baa to Baa 1
Toccoa, Georgia
Water & Sewerage Special Obligation, Series of 1977---------- Aaa
Toledo-Lucas County Port Auth., Ohio
Port Authority Revenue (District 2 MEBA-AMO Safety & Education Plan-Guarantor)---------- Aaa
Topeka, Kansas
Sewage Disposal Plant Revenue Series of 1954---------- †Withdrawn
Sewer Revenue, Series 1963---------- †Withdrawn
Toronto City S/D, Ohio ---------- Baa 1
Travis County Water Control & Improvement Dist. No. 10, Texas--Baa to Baa 1
Trinity River Industrial Development Auth., Texas
Industrial Development Revenue Series of 1981 (Willamette Industries, Inc.-Guarantor) ---------- A
Trotwood-Madison City S/D, Ohio
Five-Year Tax Levy ---------- A 1
Troy, Ohio
Industrial Devlopment First Mortgage Revenue (Friendly Ice Cream Corp.-Guarantor) ---------- †Withdrawn
Trustees of the Oklahoma Ordnance Works Auth., Oklahoma
Pollution Control Revenue, Series C (Ralston Purina Co.-Guarantor) ---------- Aa
TSC Junior High School Building Corp., Indiana
Lease Rental ---------- Con. (A 1)
Tucson Airport Auth., Arizona
General Revenue---------- Baa 1 to Con. (Baa 1)
Tulsa County Home Finance Auth., Oklahoma
Single Family Mortgage Revenue (Multiple Originators & Servicers) 1980 Series A -------A
Tulsa County I/S/D No. 3, Oklahoma ---------- †Withdrawn
Twin Valley L/S/D, Ohio ---------- A to Baa 1
Tyler Hospital Auth., Texas
Mother Frances Hospital, Hospital Revenue---------- Con. (Baa 1)

U

Uinta County S/D No. 1, Wyoming -------A to A 1
Uintah County, Utah
Industrial Development Revenue Series of 1981 (Dow Chemical Co. Project) ---------- Aa
Uinta County, Wyoming
Pollution Control Revenue (Union Pacific Corp.-Guarantor) ---------- Aa
Pollution Control Revenue (Chevron U.S.A., Inc. Project) Series of 1981 (Standard Oil Co. of California-Guarantor) ---------- Aaa
Pollution Control Revenue Series of 1981 (Standard Oil Co. of Indiana -Obligor) ---------- Aaa
Ulster County, New York ---------- Aa to A 1
Union County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Development Revenue Series of 1981 (General Mills, Inc. Project)---------- A
University City S/D, Missouri---------- †Withdrawn
University of California
Faculty Residential Mortgage Revenue Series of 1980---------- †Withdrawn
University of Houston, Texas
General Endowment Fund Revenue ---------- Aaa
University of North Carolina at Wilmington
Dormitory & Dining Revenue---------- Con. (Baa 1) to Baa 1
Physical Educational Student Fee Revenue---------- Con. (Baa 1) to Baa 1
University of Oklahoma, Oklahoma
Health Sciences Center Parking Revenue (Refunded) ----- Con. (Baa 1) to Aaa
University of Texas System, Texas
University of Texas at Austin Combined Fee Revenue Series of 1970 ---------- †Withdrawn
Upper Moreland-Hatboro Joint Sewer Auth., Pennsylvania
Sewer Revenue, Series 1981 ---------- A
Upland Civic Center Building Auth., California
Lease Rental ---------- Con. (Baa) to Baa 1
Upper Bucks County Joint School Auth., Pennsylvania
(now Pennridge School Auth.)
Series 1964, School Revenue -------†Withdrawn
Upson County S/D, Georgia ---------- Baa 1
Urbana, Illinois
Economic Development Revenue Series A (Kroger Co.-Guarantor)---------- A
Utah Technical College, Utah
Student Fee Revenue -----Con. (Baa 1) to Baa 1
Utica Community Schools, Michigan
Non Qualified School Bond Loan Fund ---------- †Withdrawn

V

Vail (Town of), Colorado
Sports Facility Revenue (Vail Associates, Inc. - Guarantor/Wells Fargo Bank, N.A.- LOC) ---------- Aa
Valley Water Dist., Colorado
Water Revenue ---------- Con. (Baa)
Val Verde County Hospital Dist., Texas -------- Baa
Varner Creek Municipal Utility Dist., Texas
Combination Unlimited Tax & Revenue, Series of 1981---------- Baa
Venango Industrial Development Auth., Pennsylvania
Industrial Development Revenue (Kroger Co.-Guarantor) ---------- A
Vermont Housing Finance Agency
Multi-Family Housing, 1981 Series A ---------- Con. (A 1)
Vermont Municipal Bond Bank, Vermont
Bonds Dated 12/1/70, Series A------ †Withdrawn
Vernon I/S/D, Texas---------- Baa to Baa 1
Vernon Industrial Development Board, Alabama
Industrial Development Revenue (Emerson Electric Co.-Guarantor) ---------- Aa to Aaa
Victorville, California ---------- Baa to Baa 1
Villa Park, Illinois---------- A to Baa 1
Virginia Beach Development Auth., Virginia
Industrial Revenue (American Hospital Supply Corp.-Project) -Aa
Virginia College Building Auth.
Roanoke College, Educational Facilities Revenue Series of 1981 (Collateralized)---------- Aa
University of Richmond Educational Facilities Revenue Notes Series of 1981 (Collateralized)---------- Aa
Virginia Education Loan Auth.
Student Loan Revenue Series 1981A ---------- A
Student Loan Revenue, 1981B ---------- A
Student Loan Revenue, 1981C ---------- Aa
Virginia Ports Authority
Norfolk International Terminal Revenue, Series of 1978---------- A to A 1

W

Wabash, Indiana
Economic Development Revenue (Wabash Village Plaza Annex Project; Kroger Co.-Lessee & Guarantor)---------- A
Wabash County Community Unit S/D No. 348, Illinois ---------- †Withdrawn
Waconia, Minnesota †Withdrawn
Wadena County, Minnesota ---------- Baa to Baa 1
State Aid Road---------- A
Wadsworth, Ohio ---------- A
Wagoner Industrial Development Auth., Oklahoma
Industrial Development Revenue (Eltra Corp.-Guarantor)---------- Aa to A
Wake County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Development Revenue Series of 1981 (Corning Glass Works-Obligor) -----Aa
Pollution Control Revenue 1981 Series A (International Paper Co.-Guarantor)---------- Aa
Walker County Hospital Dist., Texas
Huntsville Memorial Hospital First Mortgage Revenue--- Con. (Baa) to Baa

Rating

Walnut Ridge, Arkansas
Industrial Development Revenue (Emerson Electric Co.-Guarantor) ---------- †Withdrawn
Wamego, Kansas
Pollution Control Revenue Series of 1981 (Manufacturers Hanover Trust Co.-LOC/Missouri Public Service Co.-Guarantor) ---------- Aaa
Warren, Michigan
Transportation Fund, Limited Tax ---------- A
Warren County, Ohio ---------- Aa
Warren County Development Auth., Georgia
Revenue, Series of 1973 (Georgia-Pacific Corp.-Guarantor) ---- Aa to A
Industrial Development Revenue Series of 1981 (Chesebrough-Ponds, Inc.-Guarantor) ---------- Aa
Warren Township S/D, New Jersey ------- Baa to A
Warrick County, Indiana
Economic Development Industrial Revenue (K mart Corp.-Guarantor) ------- Aa
Wasco County, Oregon
Toll Bridge Revenue ---------- †Withdrawn
Washburn University of Topeka, Kansas ---------- †Withdrawn
Washington, Wisconsin ---------- Baa 1
Washington County, Pennsylvania ----- †Withdrawn
Washington County Hospital Auth., Pennsylvania
Monongahela Valley Hospital Lease Rental Revenue ---------- Con. (A) to A
Washington County Industrial Development Auth., Pennsylvania
Commercial Development Revenue Series A (Kroger Co.-Guarantor) ---------- A
Industrial Development Revenue Series A (Hercules, Inc.-Project) ---------- A
Industrial Development Revenue 1981 Series B (McDonald's Corp.-Guarantor) ---- A
Washington & Clackamas Counties S/D No. 23 J, Oregon ---------- A to A 1
Washington Health Care Facilities Auth.
General Hospital of Everett Revenue ---------- A
Overlake Hospital Revenue ---------- A
Kadlec Hospital, Richland Revenue, Series of 1981 ---------- A
Washington High School Building Corp., Indiana
Lease Rental ---------- †Withdrawn
Washington Parish, Louisiana ---------- Baa
Washington Public Power Supply System
Generating Facility System 6, Optioned Service Agreement Revenue ------- †Withdrawn
Nuclear Projects Nos. 4 & 5 Generating Revenue ---------- A 1 to Baa 1
Washington, State of ---------- Aa to A 1
Watertown, Massachusetts ---------- Aa to A
Watertown, New York ---------- A 1 to A
Waukegan, Illinois
Residential Mortgage Revenue ---------- A 1
Pollution Control Revenue Series of 1981 (Commonwealth Edison Co.-Guarantor) ---------- A
Pollution Control Revenue (Commonwealth Edison Co.-Guarantor) ---------- Baa to A
Pollution Control Revenue 1979 Series B (Commonwealth Edison Co.-Guarantor) ---------- Baa to A
Waupaca, Wisconsin ---------- Baa 1
Wausau, Wisconsin
Pollution Control Revenue Series of 1981 (Minnesota Mining & Manufacturing Co.-Guarantor) ---------- Aaa
Wausau Hospitals, Inc. Hospital Revenue, Series A ------ Con. (A) to A
Waycross, Georgia
Water & Sewer Revenue Refunding & Improvement, Series of 1981 ---------- Baa 1
Waycross & Ware County Development Auth., Georgia
Industrial Development Revenue Series of 1981 (Union Camp Corp.-Guarantor) ---------- Aa

Rating

Wayne County, Michigan
Motor Vehicle Highway Fund Notes ---------- †Withdrawn
Wayne County, West Virginia
River Terminal Revenue Series of 1981 (Atlantic Richfield Co.-Obligor) ---------- Aaa
Wayne County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Industrial Development Revenue (General Signal Corp.-Guarantor) ---------- Aa
Wayne Township, Indiana ---------- A 1
Waynsboro Industrial Development Auth., Virginia
Pollution Control Revenue, Series A (E.I. du Pont De Nemours & Co., Inc.- Guarantor) ---------- Aaa to Aa
Webb Consolidated I/S/D, Texas ---------- A
Weehawken Township, New Jersey ---- †Withdrawn
Weirton, West Virginia
Floating Rate Pollution Control Revenue, Series of 1981 (National Steel Corp.-Guarantor) ---------- A
Wells, Maine ---------- †Withdrawn
Weslaco I/S/D, Texas ---------- Baa to Baa 1
West, Texas
Waterworks & Sewer Revenue Series of 1981 ---------- Baa 1
West Bath, Maine ---------- Baa
West Baton Rouge Parish Industrial Dist. No. 3, Louisiana
Pollution Control Revenue Series of 1981 (Dow Chemical Co. Project) ---------- Aa
Westboro (Town of), Massachussets
Industrial Revenue, Series 1981 (Mellon Bank, N.A. (LOC)-Enterra, Inc. Proj. Guarantor) ---------- Aaa
West Building Corp., Indiana
Lease Rental ---------- †Withdrawn
West Des Moines, Iowa
Industrial Development Revenue (Penn-Dixie Ind., Inc.-Guarantor) ------- †Withdrawn
Pollution Control Revenue (Penn-Dixie Ind., Inc.-Guarantor) ------- †Withdrawn
West Frankfort, Illinois
Commercial Redevelopment Revenue (K mart Corp.-Guarantor) ---------- Aa
West Islip U/F/S/D, New York (formerly Islip U/F/S/D No. 9) --- Baa to Baa 1
West Lake Hills, Texas ---------- Baa 1
West Milwaukee, Wisconsin ---------- A
West Noble School Building Corp., Indiana
First Mortgage Revenue ---------- Con. (Baa)
West Park Hospital District, Wyoming ---------- A 1
West Plains Industrial Development Auth., Missouri
Industrial Development Revenue (Beatrice Foods Co.-Guarantor) ---------- Aaa
West Virginia Higher Education Loan Program, Inc.
Guaranteed Student Loan Program Revenue, 1981 Series A ---------- A 1
Guaranteed Student Loan Revenue 1980 Series A ---------- A 1
West York Area Joint School Auth., Pennsylvania
Lease Rental ---------- †Withdrawn
West York Area S/D, Pennsylvania ---------- A
Westerville City S/D, Ohio ---------- A to Baa
Westfield Library Public Building Corp., Indiana
Lease Rental ---------- †Withdrawn
Westlake, Louisiana
Sales & Use Tax ---------- Baa
Weston (Town of), Wisconsin
Industrial Revenue, Series A (Wisconsin Public Service Corp.-Guarantor) ---------- Aa
Pollution Control Revenue (Wisconsin Public Service Corp.-Guarantor) Series A ---------- Aa
Weston County, Wyoming ---------- A 1
Weymouth, Massachusetts ---------- A 1 to A

Rating

Whatcom County Water Dist. No. 8, Washington Sewer Revenue ---------- Con. (A) to A
Wheaton Park Dist., Illinois ---------- Aa
Wheaton Public Building Commission, Illinois Lease Rental Revenue ---------- Aa to Aaa
White Plains City S/D, New York ---------- Aa to A 1
Whiteside and Lee Counties Community H/S/D No. 301 (Rock Falls), Illinois ---------- A
Whitfield County Development Auth., Georgia
Industrial Development Revenue (RCA Corp.-Guarantor) ---------- A to Baa
Whitley County, Indiana ---------- A
Wichita, Kansas
Industrial Development Revenue Series of 1981 (Nabisco, Inc. Project) ---------- Aa
Wichita Falls, Texas
Water & Sewer Revenue ---------- A to A 1
Will County H/S/D No. 205, Illinois --- A to Baa 1
Winfield, Kansas
Waterworks Revenue ---------- †Withdrawn
Wink-Loving I/S/D, Texas (formerly Wink I/S/D) ---------- A 1 to Aa
Winslow (Town of), Maine
Industrial Development Revenue 1981 Series A (Scott Paper Co.-Purchaser) ---------- A
Pollution Control Revenue 1981 Series A (Scott Paper Co.-Purchaser) ---------- A
Winters I/S/D, Texas ---------- A
Winthrop, Maine ---------- A 1 to A
Winthrop, Massachusetts ---------- A 1 to A
Wisconsin, State of
Veterans Home Loan Revenue Series of 1981 ---------- Aa
Wixom, Michigan
Environmental Improvement Revenue (Ford Motor Co.-Guarantor) ---------- Aa to A
Woden I/S/D, Texas ---------- Baa
Wood County, Ohio ---------- †Withdrawn
Industrial Development Revenue (Hammermill Paper Co.-Obligor) ---------- A
Wood County, West Virginia
Industrial Development Revenue (Chance (A.B.) Co.-Guarantor) --- Baa to Aaa
Wood County Industrial Development Corp., Texas
Industrial Development Revenue 1981 Series A (International Paper Co.-Guarantor) ---------- Aa
Woodburn, Oregon ---------- Baa 1
Woodbury, Connecticut ---------- †Withdrawn
Woodhaven, Michigan
G.O., Limited Tax ---------- Baa
G.O., Unlimited Tax ---------- Baa 1 to Baa
Worcester, Massachusetts ---------- A 1 to Baa
Wyoming County Industrial Development Agency, New York
Industrial Development Revenue Series of 1981 (McDonald's Corp.-Guarantor) ---------- †Withdrawn
Wyoming (State of) Farm Loan Board
Mineral Royalties Revenue ---------- †Withdrawn

X

Xenia, Ohio
Waterworks First Mortgage Water Revenue ---------- Baa 1

Y

Yakima County S/D No. 202, Washington ------- A
Yamhill County, Oregon
Pollution Control Revenue (Times Mirror Co.-Guarantor) ---------- Aa
Yarmouth, Maine ---------- A to A 1
Yavapai County Elementary S/D No. 51, Arizona ---------- Baa 1
Yavapai County Unified S/D No. 20, Arizona ---- A
Yavapai County Unified S/D No. 43, Arizona ---------- Baa 1

Rating

Yavapai Industrial Development Auth., Arizona
Marcus J. Lawrence Memorial Hospital
Hospital Facility
Revenue ---------- Con. (Baa 1) to Baa 1
Yellowstone County, Montana
Industrial Development Revenue
Series of 1981 (First National
Bank of Minn.-LOC/Ameri Gas-
Guarantor) ---------- Aa

Rating

York County, South Carolina
Industrial Revenue, Series of
1981 (Celanese Corp. Project) ---------- A
Yorktown I/S/D, Texas ---------- Baa 1
York County Industrial Development Auth.,
Pennsylvania
Pollution Control Revenue Series
of 1977 (Philadelphia Electric
Co.-Guarantor) ---------- A to Baa

Rating

Z

Zanesville City S/D, Ohio ---------- †Withdrawn
Zapata County I/S/D, Texas ---------- Baa to A
Zeeland Public S/D No. 46, Michigan
Non Qualified School Bond
Loan Fund ---------- †Withdrawn

Municipal Short-Term Loans

The ratings below are for newly rated issues or those which have been revised in 1981.

Rating

A

Ada County S/D No. 1, Idaho
Tax Anticipation Notes Series of 1981
Dated 8/1/81 Due 8/1/82 ---------- MIG 1
Alabama Federal Aid Highway Finance Auth.
Federal Reimbursement Anticipation Bonds,
Series of 1981 Dated 7/1/81 Due
1/1/84 ---------- MIG 1
Alachua County Health Facilities
Auth., Florida
Revenue Bond Anticipation Notes,
Series of 1981 Dated 10/1/81
Due 4/1/83 ---------- MIG 3
Albuquerque Housing Finance Corp.,
New Mexico
Loan-to-Lender Construction
Loan Notes, 1981 Series A
(Letter of Credit-Bank of America)
Dated 9/1/81 Due 9/1/83 ---------- MIG 1
Alexander City, Alabama
General Obligation Sewer
Warrants, Series of 1981
Dated 6/15/81 Due 10/15/83 ---------- MIG 1
Allegheny County Redevelopment Auth.,
Pennsylvania
Redevelopment Construction Loan Notes,
Series of 1980-1 (FHA Insured Mortgage
-Forest Condominium Associates Project)
Dated 12/16/80 Due 6/15/82 ---------- MIG 1
Redevelopment Construction Loan Notes,
Series of 1980-2 (FHA Insured Mortgage-
Swissvale Associates Project)
Dated 12/16/80 Due 12/15/82 ---------- MIG 1
Alpena County, Michigan
General Obligation, Limited Tax Notes, Series
1981 Dated 3/1/81 Due 5/1/82-85 ------ MIG 2
Ames, Iowa
Electric Revenue Pledge Orders Series of
1981 Dated 5/1/81 Due 6/1/83 ---------- MIG 2
Amityville U/F/S/D, New York
Tax Anticipation Notes Series of 1981
Dated 7/17/81 Due 6/25/82 ---------- MIG 1
Annapolis, Maryland
Bond Anticipation Notes Series
of 1981 Dated 3/1/81 Due 3/1/83 ------- MIG 2
Anne Arundel County, Maryland
General Obligation Bond Anticipation
Notes, Consolidated General
Improvements Series of 1981
Dated 2/25/81 Due 2/25/82 ---------- MIG 1
General Obligation Bond Anticipation
Notes, Consolidated Water & Sewer
Series of 1981 Dated 2/25/81
Due 2/25/82 ---------- MIG 1
Antrim County, Michigan
General Obligation, Limited Tax
Notes, Series of 1980 Dated
4/1/80 Due 6/1/81-83 --------- MIG 2 to MIG 3
General Obligation, Limited Tax Notes, Series
of 1981 Dated 4/1/81 Due 6/1/82-84 -- MIG 3

Rating

Arkansas Housing Development Agency
Construction Loan Notes 1981
Series A Dated 11/1/81 Due
11/1/83 ---------- MIG 1
Arlington County, Virginia
Refunding Revenue Anticipation Notes
Dated 6/23/81 Due 12/14/81 ---------- MIG 1
Armstrong S/D, Pennsylvania
Tax Anticipation Notes Series of
1981 Dated 7/15/81 Due 6/30/82 ------ MIG 1
Ashland, Kentucky
Utilities Bond Anticipation Renewal
Notes Dated 6/25/81 Due 6/24/83 ----- MIG 3
Avalon (Borough), New Jersey
Bond Anticipation Notes Dated
5/5/81 Due 5/5/82 ---------- MIG 1

B

Baldwin U/F/S/D, New York
Tax Anticipation Notes for 1981-1982
Taxes Dated 8/25/81 Due 6/29/82 ----- MIG 1
Baltimore City Housing Corp., Maryland
Construction Notes, Series of 1981
(FHA Insured Mortgage Loan-
Poppleton Cooperative Project)
Dated 10/1/81 Due 12/1/83 ---------- MIG 1
Construction Notes, Series of 1981
(FHA Insured Mortgage Loan-Barclay
Townhouse Project) Dated 5/1/81
Due 5/1/83 ---------- MIG 1
Bay County, Florida
Sewer Revenue Bond Anticipation
Notes, Series of 1980 Dated
12/1/80 Due 9/1/81 ---------- MIG 1
Bay County, Michigan
General Obligation Limited Tax
Notes, Series of 1981 Dated
3/1/81 Due 5/1/82-85 ---------- MIG 2
Bay Shore U/F/S/D, New York
Tax Anticipation Notes for 1981-82
Taxes Dated 8/11/81 Due 3/15/82 &
6/15/82 ---------- MIG 1
Bayport-Blue Point U/F/S/D, New York
Tax Anticipation Notes Series of
1981 Dated 6/24/81 Due 6/24/82 ------ MIG 3
Bell County, Kentucky
Economic Development Revenue Notes
Series of 1981 (Ferndale Apartments
Project) Dated 4/1/81 Due 10/1/83---- MIG 1
Bell County, Kentucky
Economic Development Revenue
Series of 1981 (Wilderness
Trail Manor Project) Dated
9/1/81 Due 4/1/84 ---------- MIG 1
Bella Vista Housing, Inc., Ohio
First Mortgage Construction Notes
Series A (FHA Insured Advances)
Dated 4/1/81 Due 6/15/83 ---------- MIG 1
Bellmore-Merrick Central H/S/D, New York
Tax Anticipation Notes for 1981-82
Taxes Dated 11/12/81 Due 6/29/82 --- MIG 1

Rating

Bensalem Township S/D, Pennsylvania
Tax & Revenue Anticipation
Notes, Series of 1981
Dated 7/7/81 Due 6/30/82 ---------- MIG 2
Benton Harbor Area Schools, Michigan
Tax Anticipation Notes G.O., Limited
Tax Dated 7/1/81 Due 4/1/82 ---------- MIG 1
Benzie County, Michigan
General Obligation Unlimited Tax
Notes Series 1981 Dated 3/1/81
Due 5/1/82-85 ---------- MIG 3
Berkeley, California
1981 Tax & Revenue Anticipation Notes
Dated 8/25/81 Due 6/15/82 ---------- MIG 1
Bernards Township Sewerage Auth., New Jersey
Project Bonds, Series of 1981
Dated 12/1/81 Due 12/1/84 ---------- MIG 2
Berrien County, Michigan
General Obligtion Limited Tax
Notes, Series of 1981 Dated
3/1/81 Due 5/1/82-85 ---------- MIG 1
Bethpage U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes
Dated 7/1/81 Due 6/30/82 ---------- MIG 1
Boise, Idaho
Negotiable Tax Anticipation Notes 1981 Series
A Dated 4/30/81 Due 1/29/82 ---------- MIG 1
Bowie, Maryland
Grant Anticipation Notes, Series of 1981
Dated 5/1/81 Due 11/1/83 ---------- MIG 1
Branch County, Michigan
General Obligation, Limited Tax
Notes, Series of 1981 Dated 3/1/81
Due 5/1/82-85 ---------- MIG 1
Brea-Olinda Unified S/D, California
1981 Tax & Revenue Anticipation Notes
Dated 7/21/81 Due 6/15/82 ---------- MIG 1
Brentwood U/F/S/D, New York
Tax Anticipation Notes
for 1981-82 Taxes Dated
7/1/81 Due 6/30/82 ---------- MIG 2
Brevard County, Florida
Improvement, Series One Anticipation
Notes Dated 12/1/80 Due 12/1/82 ----- MIG 3
Brighton Area Schools, Michigan
Tax Anticipation Notes
(General Obligation, Limited Tax)
Dated 9/14/81 Due 4/1/82 ---------- MIG 1
Broward County, Florida
Public Improvement Bond Anticipation
Notes Dated 11/1/81 Due 7/1/83 ------- MIG 1
Brownstown, Indiana
Economic Development Revenue
Notes, Series of 1981
(Brownstown Apartment Project)
Dated 3/1/81 Due 3/1/83 ---------- MIG 1
Bucks County, Pennsylvania
Tax & Revenue Anticipation Notes, Series of
1981 Dated 1/26/81 Due 12/31/81 ----- MIG 1
Bucyrus Estates Housing Corp., Ohio
Construction Loan Notes Series
1981 (FHA Insured Advances) Dated
2/1/81 Due 2/15/83 ---------- MIG 1

Rating

Bucyrus Housing Development Corp., Ohio
Construction Loan Notes Series of 1981 (FHA Insured Advances) Dated 1/1/81 Due 12/1/82 — MIG 1
Buffalo, New York
Revenue Anticipation Notes Dated 10/9/81 Due 6/30/82 — MIG 1
Tax Anticipation Notes Dated 10/9/81 Due 2/1/82 — MIG 1

C

Calhoun County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 6/1/81 Due 6/1/82-84 — MIG 1
California Department of Water Resources
Central Valley Project Power Facilities Revenue Bond Anticipation Notes
Bottle Rock-Alamo Facilities, Series A Dated 12/1/81 Due 6/1/85 — MIG 1
Central Valley Project Power Facilities Revenue Bond Anticipation Notes (Reid Gardner Project, Series A Dated 7/1/81 Due 6/1/84 — MIG 1
California Educational Facilities Auth.
Pomona College
Collateralized Notes, Series A Dated 11/10/81 Due 4/15/82 — MIG 1
Revenue Notes (University of Santa Clara) Series of 1981 Dated 10/1/81 Due 10/1/84 — MIG 1
Secured Notes (University of San Diego Projects) Series of 1981 Dated 2/15/81 Due 2/15/83 — MIG 2
University of Southern California
Collateralized Notes, Series B Dated 10/15/81 Due 4/15/82 — MIG 1
California Housing Finance Agency
Loan-to-Lender Construction Loan Revenue, 1981 Issue I Dated 12/1/81 Due 12/1/84 — MIG 1
Multi-Family Bond Anticipation Notes 1980 Series 3 Dated 1/29/81 Due 7/29/81 — MIG 1
Multi-Family Bond Anticipation Notes, 1981 Series 1 Dated 3/31/81 Due 6/30/82 — MIG 1
Capistrano Unified S/D, California
1981 Tax & Revenue Anticipation Notes Dated 7/21/81 Due 6/15/82 — MIG 1
Central Islip U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 12/4/81 Due 2/29/82 — MIG 2
Tax Anticipation Notes for 1981-82 Taxes Dated 7/14/81 Due 6/29/82 — MIG 2
Charleston, South Carolina
Waterworks & Sewer Revenue Bond Anticipation Notes, Series 1981 Dated 11/18/81 Due 6/1/82 — MIG 1
Charlotte, North Carolina
Public Improvement Bond Anticipation Notes, Series 1981 Dated 6/25/81 Due 6/23/82 — MIG 1
Cheboygan County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/85 — MIG 3
Chesapeake, Virginia
Bond Anticipation Notes 1981 Series A Dated 10/5/81 due 10/5/83 — †Withdrawn
General Obligation Public Improvement Bond Anticipation Notes, 1981 Series A Dated 11/16/81 Due 11/16/82 — MIG 1
General Obligation Road Bond Anticipation Notes, 1981 Series A Dated 11/16/81 Due 11/16/82 — MIG 1
General Obligation School Bond Anticipation Notes, 1981 Series A Dated 11/16/81 Due 11/16/82 — MIG 1
General Obligation Water Supply Bond Anticipation Notes, 1981 Series A Dated 11/16/81 Due 11/16/82 — MIG 1

Rating

General Obligation, Public Improvement Bond Anticipation Notes, Series of 1981 Dated 6/23/81 Due 6/23/82 — MIG 1
General Obligation Water Supply Bond Anticipation Notes, Series of 1981 Dated 6/23/81 Due 6/23/82 — MIG 1
Chester County, Pennsylvania
Tax & Revenue Anticipation Notes Series of 1981 Dated 1/13/81 Due 12/31/81 — MIG 1
Chicago, Illinois
G.O. Tax Anticipation Notes Series of 1981 Dated 1/15/81 Due 6/1/82 & 11/15/82 — MIG 2
General Obligation Bond Anticipation Notes, Series of April, 1981 Dated 4/1/81 Due 10/1/82 — MIG 1
Chicago Park Dist., Illinois
General Obligation Corporate Notes Series of 4/1/81 Dated 4/1/81 Due 8/1/81, 9/1/81, & 10/1/81 — MIG 1
Chippewa Valley Schools, Michigan
Tax Anticipation Notes (G.O., Limited Tax) Dated 9/1/81 Due 4/1/82 — MIG 3
Cincinnati-Entowne Housing Devel. Corp., Ohio
Construction Notes, Series of 1981 (FHA Insured Advances) Dated 1/1/81 Due 7/1/82 — MIG 1
Clarkstown C/S/D, New York
Revenue Anticipation Notes for State Aid - 1981/1982 Dated 7/2/81 Due 6/30/82 — MIG 2
Clemson University, South Carolina
Bond Anticipation Notes Dated 10/1/81 Due 4/1/82 — MIG 1
Clinton County, Michigan
General Obligation, Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 — MIG 2
Cochise County Industrial Development Auth., Arizona
Construction Loan Revenue, Bonita Vista Apartments Project-FHA Insured Advances) Series of 1981 Dated 7/1/81 Due 10/1/83 — MIG 1
Cold Spring Harbor C/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/1/81 Due 6/25/82 — MIG 1
Collier County S/D, Florida
Tax Anticipation Notes Series of 1981 Dated 10/1/81 Due 5/31/82 — †Withdrawn
Columbus, Ohio
Limited Tax Notes Dated 11/18/81 Due 8/18/82 — MIG 1
Limited Tax Notes Dated 11/18/81 Due 11/18/82 — MIG 1
Unlimited Tax Notes Dated 11/18/81 Due 8/18/82 — MIG 1
Unlimited Tax Notes Dated 11/18/81 Due 11/18/82 — MIG 1
Limited Tax Notes Dated 6/4/81 Due 6/4/82 — MIG 1
Limited Tax Notes Dated 6/4/81 Due 12/4/81 — MIG 1
Unlimited Tax Notes Dated 6/4/81 and Due 9/4/81 — MIG 1
Unlimited Tax Notes Dated 6/4/81 and Due 6/4/82 — MIG 1
Unlimited Tax Notes Dated 6/4/81 and Due 9/4/81 & 6/4/82 — MIG 1
Commonwealth of Kentucky-Kentucky State Property and Buildings Commission
Revenue Bond Anticipation Notes Series of 1981, Project 26 (State Fair Board Multiple Project) Dated 12/1/81 Due 12/1/85 — MIG 2
Connecticut, State of
General Obligation, Bond Anticipation Notes Dated 10/28/81 Due 10/27/82 — MIG 1
General Obligation Temporary Notes Dated 8/20/81 Due 4/15/82 — MIG 1

Rating

Connecticut Health & Educational Facilities Authority
Bond Anticipation Notes Yale University Issue, Series 5 Dated 4/30/81 Due 4/15/83 — MIG 1
Connecticut Housing Finance Auth.
Multi-Family Construction Loan Notes (Intown West Project) Dated 4/1/81 Due 11/1/83 — MIG 1
Connetquot C/S/D of Islip, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/9/81 Due 6/30/82 — MIG 1
Contra Costa County, California
Tax & Revenue Anticipation Notes, Series oflifornia
Tax & Revenue Anticipation Notes, Series of 1981 Dated 7/10/81 Due 6/24/82 — MIG 1
Cook County, Illinois
General Obligation Tax Anticipation Notes, Series of 1981 Dated 4/1/81 Due 4/15/82 & 10/1/82 — MIG 1
Cook County Forest Preserve District, Illinois
General Obligation Tax Anticipation, Notes, Series of May 1981 Dated 5/1/82 Due 5/1/81 & 10/1/82 — MIG 2
Cook County Township H/S/D No. 203, Illinois
Educational Purposes General Obligation Tax Anticipation Notes Dated 10/1/81 Due 11/1/82 — MIG 2
Copiague U/F/S/D, New York
Tax Anticipation Notes Dated 7/8/81 Due 6/30/82 — MIG 2
Culpeper, Virginia
Revenue Anticipation Notes Series of 1981 Dated 7/16/81 Due 7/16/82 — MIG 1

D

Dade County, Florida
Guaranteed Entitlement Revenue Bond Anticipation Notes Dated 11/15/81 Due 12/1/84 — MIG 1
Guaranteed Entitlement Revenue Bond Anticipation Notes Dated 3/1/81 Due 3/1/84 — MIG 1
Dade County Seaport Dept., Florida
Seaport Revenue Bond Anticipation Notes Dated 7/29/81 Due 7/24/82 — MIG 1
Danville, Illinois
Bond Anticipation Notes Series of 1981 Dated 10/1/81 Due 10/1/82 — MIG 1
Davis County S/D, Utah
Tax Anticipation Notes Series of 1981 Dated 9/1/81 Due 6/30/82 — MIG 1
Deer Park U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 8/7/81 Due 6/30/82 — MIG 1
Delaware County, Pennsylvania
Tax & Revenue Anticipation Notes, Series of 1981 Dated 1/2/81 Due 12/31/81 — MIG 1
Des Moines, Iowa
Bond Anticipation Construction Fund Warrants, Series 1981-82 Dated 8/15/81 Due 9/1/82 — MIG 1
Dexter Community Schools, Michigan
Tax Anticipation Notes (General Obligation, Limited Tax) Dated 8/15/81 Due 4/1/82 — MIG 3
Dothan, Alabama
General Obligation Warrants Dated 9/1/81 Due 9/1/84 — MIG 2
Douglas, Wyoming
Construction Loan Revenue (LaPrele Apartments Project-FHA Insured Advances, Series of 1981 Dated 4/1/81 Due 7/1/83 — MIG 1

Rating

Douglas County S/D No. 17, Nebraska
General Obligation, Bond Anticipation Notes, Series of 1981 Dated 8/15/81 Due 8/15/83 — MIG 2
Duplin County Housing Finance Corp., North Carolina
Construction Notes, Series of 1981 (Duplin County for the Elderly Project-FHA Insured Advances) Dated 9/1/81 Due 9/1/83 — MIG 1
Construction Notes, Series 1981 Duplin County Housing for the Elderly Project-FHA Insured Advances Dated 5/1/81 Due 5/1/83 — †Withdrawn

E

East Islip U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/22/81 Due 6/22/82 — MIG 1
East Meadow U/F/S/D, New York
1981 Bond Anticipation Notes Dated 9/3/81 Due 9/3/82 — MIG 2
Tax Anticipation Notes for 1981-1982 Taxes Dated 9/3/81 Due 6/30/82 — MIG 1
East Williston U/F/S/D, New York
Tax Anticipation Notes for 1981-1982 Taxes Dated 6/30/81 Due 6/18/82 — MIG 1
East Windsor Regional S/D, New Jersey
Termporary Notes Dated 10/15/81 Due 10/15/82 — MIG 1
Bond Anticipation Notes Dated 6/25/81 Due 6/23/82 — MIG 1
Eastern Fremont County Metropolitan Sewage Disposal Dist., Colorado
Anticipation Notes, Series 1981 Dated 8/1/81 Due 12/1/83 — MIG 1
Eaton County, Michigan
General Obligation Limited Tax, Notes, Series of 1981 Dated 5/1/81 Due 5/1/82-85 — MIG 1
Elizabethtown, Kentucky
Water & Sewer Revenue Bond Anticipation Notes Dated 2/1/81 Due 2/1/82 — MIG 2
Elmont U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/24/81 Due 6/30/82 — MIG 1
Elwood U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/13/81 Due 6/18/82 — MIG 1
Evanston, Illinois
General Obligation Notes Dated 7/15/81 Due 10/15/82 — MIG 1
Evansville, Indiana
Construction Loan Revenue (Foxfire West Apartments Project-FHA Insured Advances) Series of 1980 Dated 12/1/80 Due 7/1/83 — MIG 1

F

Fairmont, West Virginia
Sewerage Construction Notes Series of 1981 Dated 7/1/81 Due 1/1/84 — MIG 1
Farmingdale U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/24/81 Due 6/30/82 — MIG 1
Fond du Lac, Wisconsin
Tax Incremental Bond Anticipation Notes, District No. 3 Series of 1981 Dated 9/1/81 Due 9/1/84 — MIG 1
Tax Incremental Bond Anticipation Notes, Series of 1981 Dated 9/1/81 Due 10/1/82 — MIG 1
Fort Le Boeuf S/D, Pennsylvania
Tax & Revenue Anticipation Notes, Series of 1981-82 Dated 7/1/81 Due 6/30/82 — MIG 1
Fort Meade, Florida
Grant Anticipation Notes Series of 1981 Dated 7/1/81 Due 11/1/82 — MIG 1

Rating

Utilities Revenue Bond Anticipation Notes, Series 1981 Dated 7/1/81 Due 8/2/82 — MIG 1
Fort Pierce Utilities Auth., Florida
Utilities Revenue Anticipation Notes, Series of 1981 Dated 9/1/81 Due 9/1/84 — MIG 1
Franklin County, Ohio
Veterans Memorial Addition Notes Dated 6/1/81 Due 6/1/82 — MIG 1
Parking Garage & Administration Building Addition Notes Dated 6/1/81 Due 6/1/82 — MIG 1
Mid-Ohio Regional Planning Commission Facility Notes Dated 6/1/81 Due 6/1/82 — MIG 1
Fremont, California
1981 Tax & Revenue Anticipation Notes Dated 10/16/81 Due 6/30/82 — MIG 1
Freeport U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/14/81 Due 6/30/82 — MIG 1
Fremont Housing Development Corp., Ohio
Construction Loan Notes 1981 Series A (FHA Insured Advances-Little Bark Manor Project) Dated 1/15/81 Due 3/1/83 — MIG 1
Construction Loan Notes 1981 Series B (FHA Insured Advances-Little Bark View Project) Dated 1/15/81 Due 3/1/83 — MIG 1
Fresno County, California
1981 Tax & Revenue Anticipation Notes Dated 7/1/81 Due 6/24/82 — MIG 1
Fullerton Elementary S/D, California
Tax & Revenue Anticipation Notes, Series of 1981 Dated 7/21/81 Due 6/15/82 — MIG 1
Fullerton Joint Union H/S/D, California
1981 Tax & Revenue Anticipation Notes Dated 7/21/81 Due 6/15/82 — MIG 1

G

Gary, Indiana
Construction Loan Revenue (Fifth Avenue Apartments Project) (FHA Insured Advances) Dated 2/1/81 Due 1/1/83 — MIG 1
Gassaway, West Virginia
Commercial Development Construction Notes, Series of 1981 (Veard- Gassaway Ltd. Project) Dated 4/15/81 Due 1/15/82 — MIG 2
Gastonia Housing Corp., North Carolina
Construction Notes, Series of 1981 (Lincoln Terrace & Stonecroft Apartments Projects-FHA Insured Advances) Dated 7/1/81 Due 7/1/83 — MIG 1
Construction Notes, Series of 1981 (FHA Insured Advances) Dated 1/1/81 Due 1/1/83 — MIG 1
Gaylord Community Schools, Michigan
Tax Anticipation Notes (General Obligation, Limited Tax) Dated 8/1/81 Due 4/1/82 — MIG 2
General McLane S/D, Pennsylvania
Tax & Revenue Anticipation Notes Series of 1981-82 Dated 7/1/81 Due 6/30/82 — MIG 2
Genesee County, Michigan
General Obligation, Limited Tax Notes, General Series 1981 Dated 3/1/81 Due 5/1/82-85 — MIG 1
General Obligation Limited Tax Notes, Flint Series 1981 Dated 3/1/81 Due 5/1/82-85 — MIG 1
Georgetown County Water & Sewer Dist., South Carolina
Grant Anticipation Notes Series of 1981 Dated 2/12/81 Due 5/12/81 — MIG 1

Rating

Water & Sewer Bond Anticipation Notes, Series of 1981 Dated 2/12/81 Due 4/12/82 — MIG 1
Georgia Private Colleges & Universities Facilities Auth.
Revenue (Emory University Project) Series 1981-A Dated 8/1/81 Due 8/1/84 — MIG 1
Germantown, Ohio
General Obligation Water Bond Anticipation Notes Dated 4/15/81 Due 4/15/82 — MIG 1
Gladwin County, Michigan
General Obligation, Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 — MIG 2
Glendale Redevelopment Agency, California
Capital Improvement Notes 1981 Series A Dated 5/1/81 Due 5/1/84 — MIG 2
Grand Haven S/D, Michigan
Tax Anticipation Notes (General Obligation, Limited Tax) Dated 8/1/81 Due 4/1/82 — MIG 1
Grand Traverse County, Michigan
General Obligation Limited Tax Notes, Series 1981 Dated 3/1/81 Due 5/1/82-85 — MIG 1
Granite S/D, Utah
Tax Anticipation Notes Series of 1981 Dated 8/10/81 Due 6/30/82 — MIG 1
Great Neck U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/16/81 Due 6/30/82 — MIG 1
Greater Ohio Housing Assistance Corp., Ohio
Construction Notes, Series 1981A (FHA Insured Advances) Dated 5/1/81 Due 4/1/83 — MIG 1
Construction Notes, Series 1980 D Dated 12/1/80 Due 12/1/82 — MIG 1
Green Valley-Glenwood Public Service Dist., West Virginia
Water System Bond Anticipation Notes Dated 7/1/81 Due 6/2/82 — MIG 1
Greenville County S/D, South Carolina
Bond Anticipation Notes Dated 7/9/81 Due 7/9/82 — MIG 1
Greenwood-Leflore Housing Development Corp., Mississippi
Construction Loan Notes (FHA Insured Advances) (Earnestine McNeace Apartments Project) Dated 4/1/81 Due 12/1/82 — MIG 1
Construction Loan Notes (FHA Insured Advances) (Maureen Anna Snowden Jones Apartments) Dated 4/1/81 Due 12/1/82 — MIG 1
Construction Loan Notes (FHA Insured Advances) (Earnestine McNeace Apartments Project) Dated 3/1/81 Due 11/1/82 — †Withdrawn
Construction Loan Notes (FHA Insured Advances) (Maureen Anna Snowden Jones Apartments) Dated 3/1/81 Due 11/1/82 — †Withdrawn
Construction Loan Notes Series of 1980 (W.J. Bishop Apartments Project-FHA Insured Mortgage) Dated 2/1/81 Due 11/1/82 — MIG 1
Greenwood Plaza Housing, Inc., Montana
Construction Notes (FHA Insured Advances) (Greenwood Plaza Project) Dated 1/1/81 Due 9/1/82 — MIG 1
Grosse Pointe Public School System, Michigan
Tax Anticipation Notes Dated 7/1/81 Due 4/1/82 — MIG 1

H

Half Hollow Hills C/S/D, New York
Tax Anticipation Notes for 1981-1982 Taxes Dated 8/28/81 Due 6/30/82 — MIG 1

Rating

Halifax Hospital Medical Center, Florida
Hospital Revenue, Series of 1979
Anticipation Notes Dated 4/1/81
Due 4/1/83 ---- MIG 2

Hamilton County, Ohio
Metropolitan Sewer District, Certificates of Indebtness, Series of 1980, 1981 Renewal Dated 2/27/81 Due 2/26/82 -- MIG 1
Metropolitan Sewer District, Certificates of Indebtedness Series of 1978, 1981 Renewal Dated 2/27/81 Due 2/26/82 ---- MIG 1

Hamilton County, Tennessee
Auditorium Bond Anticipation Notes Dated 6/30/81 Due 6/30/83 ---- MIG 1
General Improvement Bond Anticipation Notes Dated 6/30/81 Due 6/30/83 ---- MIG 1
School Bond Anticipation Notes Dated 6/30/81 Due 6/30/83 ---- MIG 1

Hanover County, Virginia
General Obligation, Unlimited Tax Sewer Bond Anticipation Notes, Series of 1981 Dated 5/1/81 Due 5/1/83 ---- MIG 2

Harborfields C/S/D of Greenlawn, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/2/81 Due 6/24/82 ---- MIG 1

Hauppauge U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/2/81 Due 1/29/82 & 6/25/82 ---- MIG 1

Hawaii Nonprofit Housing Corp.
Construction Loan Notes 1981 Series A (Hawaii Housing Auth.-Administrator) Dated 6/15/81 Due 6/15/84 ---- MIG 1

Hempstead U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/1/81 Due 6/30/82 ---- MIG 1

Henderson Public Improvement Trust, Nevada
Construction Loan Revenue Bonds (Lewis Manor Apartments Project-FHA Insured Advances) Dated 5/1/81 Due 8/1/83 ---- MIG 1

Henrico County, Virginia
Water & Sewer System Bond Anticipation Notes, Series of 1981 Dated 8/1/81 Due 8/1/83 ---- MIG 1

Herricks U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 6/30/81 Due 6/29/82 ---- MIG 1

Hewlett-Woodmere U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 6/30/81 Due 6/30/82 ---- MIG 1

Hicksville U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 6/23/81 Due 6/23/82 ---- MIG 1

Hillsdale County, Michigan
General Obligation, Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Hinesville Leased Housing Corp., Georgia
Construction Loan Notes Series of 1980 (FHA Insured Advances-Baytree Apartments, Section 8 Assisted Project) Dated 12/1/80 Due 8/1/82 ---- MIG 1

Honolulu, Hawaii.
Revenue Bond Anticipation Notes, Series of 1980 (FHA Insured Advances-River Pauahi Project) Dated 12/1/80 Due 3/1/82 ---- MIG 1

Hopkinsville, Kentucky
Water & Sewer Revenue Bond Anticipation Notes, Series of 1981 Dated 4/30/81 Due 10/31/83 ---- MIG 2

Rating

Houston Assisted Housing Finance Corp., Texas
Construction Loan Notes, Series of 1981 (FHA Insured Mortgage Loan-Section 8 Assisted Project-Royal Palms Apartments) Dated 8/1/81 Due 8/1/83 ---- MIG 1

Houston Housing Finance Corp., Texas
Construction Loan Notes FHA Insured Mortgage-20% Sect. 8 Assisted Project-Coolwood Oaks I Apartments) Dated 3/1/81 Due 3/1/83 ---- MIG 1

Houtzdale, Pennsylvania
Construction Notes, Series of 1981 Dated 2/1/81 Due 2/1/82 ---- MIG 1

Howard County, Maryland
Consolidated Public Improvement Bond Anticipation Notes of 1981, Second Series Dated 10/1/81 Due 10/1/83 ---- MIG 1
Metropolitan District, Bond Anticipation Notes of 1981, Second Series Dated 10/1/81 Due 10/1/83 ---- MIG 1

Huntington, West Virginia
Sewerage Grant Anticipation Notes, Series of 1981 Dated 5/1/81 Due 11/1/83 ---- MIG 1

Huntington Beach City S/D, California
1981 Tax & Revenue Anticipation Notes Dated 7/21/81 Due 6/15/82 ---- MIG 1

Huntington Beach U/F/S/D, California
Tax & Revenue Anticipation Notes, Series of 1981 Dated 7/21/81 Due 6/15/82 ---- MIG 1

Huntington U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/30/81 Due 6/29/82 ---- MIG 1

Huron County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

I

Illinois Health Facilities Auth.
MacNeal Memorial Hospital Association Project, Revenue Notes, Series of 1981 Dated 6/1/81 Due 6/1/84 ---- MIG 1

Illinois Housing Development Auth.
Construction Loan Notes (Issue 60) Dated 3/1/81 Due 9/1/81 ---- MIG 1
Construction Loan Notes (Issue 61) Dated 3/1/81 Due 6/1/82 ---- †Withdrawn
Construction Loan Notes (Issue 62) Dated 3/1/81 Due 9/1/83 ---- MIG 1
Construction Loan Notes, Issue 70 Dated 8/1/81 Due 4/15/82 ---- MIG 1
Construction Loan Notes, Issue 71 Dated 8/1/81 Due 8/1/83 ---- MIG 1
Construction Loan Notes, Issue 72 Dated 8/1/81 Due 8/1/84 ---- MIG 1
Insured Mortgage Bond Anticipation Notes, Issue 260 Dated 3/1/81 Due 3/1/82 ---- MIG 1
Multi-Family Housing Bond Anticipation Notes, Issue 258 Dated 3/1/81 Due 3/1/82 ---- MIG 1
Multi-Family Housing Bond Anticipation Notes, Issue 259 Dated 3/1/81 Due 6/1/82 ---- MIG 1
Multi-Family Housing Bond Anticipation Notes, Issue 277 Dated 8/1/81 Due 8/1/82 ---- MIG 1

Immokalee Water & Sewer District, Florida
Water & Sewer Revenue Series A, Anticipation Refunding Notes Dated 3/6/81 Due 7/6/81 ---- MIG 1

Ingham County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

Iosco County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Rating

Irvine, Kentucky
Revenue Bond Anticipation Notes Dated 11/12/81 Due 11/12/82 ---- MIG 1

Irvine Unified S/D, California
Tax & Revenue Anticipation Notes, Series of 1981 Dated 7/21/81 Due 6/15/82 ---- MIG 1

Island Park U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 6/23/81 Due 6/23/82 ---- MIG 1

Islip U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/22/81 Due 6/25/82 ---- MIG 2

J

Jackson County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

Jackson Public Schools, Michigan
Tax Anticipation Notes (Limited Tax General Obligations) Dated 7/1/81 Due 4/1/82 ---- MIG 1

Jacksonville, Florida
Excise Taxes Revenue Bond Anticipation Notes, Series of 1981 Dated 7/1/81 Due 7/1/84 ---- MIG 1

Jacksonville Electric Auth., Florida
Electric Revenue Certificates Series of 1973 Anticipation Notes Dated 2/15/81 Due 6/15/81 ---- MIG 1

Jacksonville Port Auth., Florida
Revenue Anticipation Notes Series of 1981 Dated 1/1/81 Due 1/1/84 ---- MIG 2

Jefferson Township Auth., Pennsylvania
Construction Notes, Series of 1981 Dated 4/15/81 Due 7/15/81 ---- MIG 1

Johnson County Industrial Development Board, Tennessee
Pioneer Village Project-FHA Insured Advances Construction Notes, Series of 1981 Dated 6/1/81 Due 12/1/82 ---- MIG 1

Jupiter, Florida
Public Improvement Revenue Bond Anticipation Notes 1981 Series A Dated 10/1/81 Due 9/1/82 ---- MIG 1

K

Kalamazoo County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

Kalkaska County, Michigan
General Obligation Limited Tax Notes, Series 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Kanawha Falls Public Service Dist., West Virginia
Bond Anticipation Notes Series of 1981 Dated 6/18/81 Due 10/15/82 ---- MIG 1
Grant Anticipation Notes Dated 6/18/81 Due 3/15/83 ---- MIG 1

Kansas City, Missouri
General Fund Anticipation Notes Series of 11/81 Dated 11/17/81 Due 4/30/82 ---- MIG 1
General Fund Anticipation Notes Series of May, 1981 Dated 5/7/81 Due 11/6/81 ---- MIG 1

Kansas City Board of Public Utilities, Kansas
Water & Electric Light Plant Revenue Bond Anticipation Bonds, Series of 1980 Dated 1/1/80 Due 12/1/82 ---- †Suspended
Water & Electric Light Plant Revenue Bond Anticipation Bonds, Series 1980A Dated 4/1/80 Due 12/1/82 ---- †Suspended

Rating

Kansas City Redevelopment Auth., Missouri
Housing Development Revenue (FHA Section 8 Assisted FHA Insured Construction Loans) (Benton Square, Series 1981 A Repository Square Projects) Dated 5/1/81 Due 12/1/82 & 2/1/83 ---- MIG 1

Kent County, Michigan
General Obligation, Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

Kentucky Housing Corp.
Construction Loan Notes 1981 First Series Dated 5/28/81 Due 6/15/83 ---- MIG 1

Kissimmee, Florida
Electric Revenue Bonds Series 1979-2 Anticipation Notes Dated 4/1/81 Due 4/1/83 ---- MIG 2

Knox County Industrial Development Board, Tennessee
Windrush Apartments Project FHA Insured Advances Construction Loan Notes, Series of 1981 Dated 5/1/81 Due 6/1/83 ---- MIG 1

Knox & Warren Counties Community Unit S.D. No. 205, Illinois
General Obligation Tax Anticipation Notes, Series of 1981 Dated 5/1/81 Due 12/1/81 ---- MIG 2

Kokomo, Indiana
Construction Loan Revenue (Westbrook Apartments Project FHA Insured Advances) Series of 1980 Dated 12/1/80 Due 8/1/83 ---- MIG 1

L

Laguna Beach Unified S.D. California
1981 Tax & Revenue Anticipation Notes Dated 7/21/81 Due 6/15/82 ---- MIG 1

Lake County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 3

Lake Wales, Florida
Water Revenue Bond Anticipation Notes Dated 4/1/81 Due 4/1/82 ---- MIG 1

Lakewood, Ohio
Waste Water Treatment Plant Improvement Bond Anticipation Notes 1981 Renewal Dated 9/4/81 Due 9/3/82 ---- MIG 1

Parking Garage Construction Bond Anticipation Notes 1981 Renewal Dated 8/21/81 Due 8/20/82 ---- MIG 1

Sewer Improvements & Bond Anticipation Notes Dated 8/6/81 Due 8/6/82 ---- MIG 1

Lapeer Community Schools, Michigan
Tax Anticipation Notes (Limited Tax General Obligation) Dated 9/14/81 Due 4/1/82 ---- MIG 2

Lapeer County, Michigan
General Obligation Limited Tax Notes, Series of 1980 Dated 4/1/80 Due 5/1/81-84 ---- MIG 1 to MIG 2

General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Laramie, Wyoming
Bond Anticipation Notes (Water Revenue Bond Project) Dated 1/15/81 Due 7/15/82 ---- MIG 3

Lawrence U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 8/17/81 Due 6/30/82 ---- MIG 1

Leadville, Colorado
Construction Loan Revenue (Miners' Park Apartments Project FHA Insured Advances-Series of 1981) Dated 1/1/81 Due 7/1/83 ---- MIG 1

Rating

Leelanau County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Leesburg, Florida
Public Utility Revenue 1980 Series B Bond Anticipation Notes Dated 9/1/80 Due 9/1/85 ---- MIG 2

Lenawee County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

Lenawee Schools Intermediate S/D, Michigan
Vocational Education Operating Tax Anticipation Notes (G.O. Limited Tax) Dated 8/1/81 Due 4/1/82 ---- MIG 2

Levittown U/F/S/D, New York
Tax Anticipation Notes, 1981 Dated 7/1/81 Due 6/17/82 ---- MIG 1

Lewiston, Maine
Tax Anticipation Notes Dated 1/19/81 Due 11/20/81 ---- MIG 1

Lindenhurst U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/1/81 Due 6/30/82 ---- MIG 1

Livermore, California
1981 Grant Anticipation Notes, Series A Dated 6/1/81 Due 12/1/83 ---- MIG 1

Livingston County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Los Angeles Community Redevelopment Agency, California
Construction Loan Revenue (Rolland Curtis Gardens Apartments Project-FHA Insured Advances) Series of 1981 Dated 6/1/81 Due 8/1/83 ---- MIG 1

Los Angeles County, California
Tax & Revenue Anticipation Notes Series of 1981 Dated 11/19/81 Due 6/28/82 ---- MIG 1

Tax Anticipation Notes Series of 1981 Dated 7/1/81 Due 9/30/81, 12/30/81, & 5/27/82 ---- MIG 1

Los Angeles County-El Monte Comprehensive Health Center Auth., California
Bond Anticipation Notes Series of 1981 Dated 1/22/81 Due 1/22/82 ---- MIG 1

Los Angeles Lomod Development Corp., California
Loan-to-Lender Construction Loan Revenue, 1981 Series A Dated 7/15/81 Due 7/15/84 ---- MIG 1

Louisiana Housing Finance Agency
Multi-Family Construction Loan Notes, 1981 Issue A Dated 5/1/81 Due 3/1/84 ---- MIG 1

Louisiana Public Facilities Auth.
Revenue Bond Anticipation Notes Tulane University Issue, Series A Dated 8/5/81 Due 6/1/84 ---- MIG 1

Construction Loan Notes (Cypress Apartments Project FHA Insured Advances) Series of 1981 Dated 2/1/81 Due 11/1/83 ---- MIG 1

Louisville Parking Auth. of River City, Kentucky
First Mortgage Revenue Bond Anticipation Notes Dated 7/1/81 Due 7/1/83 ---- MIG 2

Lower Merion Township, Pennsylvania
Tax & Revenue Anticipation Notes, Series of 1981 Dated 1/16/81 Due 12/31/81 ---- MIG 1

Ludington Area S/D, Michigan
Tax Anticipation Notes (General Obligation, Limited Tax) Dated 9/1/81 Due 4/1/82 ---- MIG 1

Lynchburg, Virginia
General Obligation Public Improvement Bond Anticipation Notes Dated 7/16/81 Due 6/30/82 ---- MIG 1

Rating

M

Macomb County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

Maine, State of
General Obligation, Bond Anticipation Notes Dated 11/16/81 Due 3/15/82 ---- MIG 1

Manatee County, Florida
Bond Anticipation Notes Dated 8/1/81 Due 8/1/84 ---- MIG 1

Manistee County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Marquette County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Martinsburg, West Virginia
Construction Loan Revenue Notes (FHA Insured Construction Advances: Foxcroft Village Apts.) Dated 12/15/80 Due 6/15/83 ---- MIG 1

Maryland Community Development Administration
Construction Loan Notes 1981 Series A (FHA Insured Advances Dated 4/15/81 Due 6/15/83 ---- MIG 1

Maryland Department of Transportation
Consolidated Transportation Bond Anticipation Notes Series of 1981 Dated 7/15/81 Due 7/15/82 ---- MIG 1

Massachusetts, Commonwealth of:
G.O. Temporary Notes (Transportation Issue) Dated 1/21/81 Due 11/24/81 ---- MIG 1

Massachusetts Bay Transportation Auth., Massachussets
Notes Dated 7/7/81 Due 7/7/82 ---- MIG 2
Notes, Dated 3/13/81 Due 3/12/82 ---- MIG 2

Massachusetts Health & Educational Facilities Auth.
Collateralized Bond Anticipation Notes, Harvard University Issue Series 1 Dated 3/26/81 Due 9/15/81 ---- MIG 1

Collateralized Bond Anticipation Notes, Harvard University Issue, Series 2 Dated 9/14/81 Due 6/15/82 & 3/15/83 ---- MIG 1

Massachusetts Housing Finance Agency
Construction Loan Notes, Issue 23 Consolidated Dated 11/12/81 Due 4/18/84 ---- MIG 1

Construction Loan Notes, Issue 87 Consolidated Dated 11/12/81 Due 11/12/82 ---- MIG 1

Construction Loan Notes, Issue 121 Dated 11/12/81 Due 11/12/82 ---- MIG 1

Construction Loan Notes, Refunding Issue 84 (Consolidated) Dated 10/14/81 Due 4/22/83 ---- MIG 1

Construction Loan Notes, Refunding Issue 85 (Consolidated) Dated 10/14/81 Due 6/16/82 ---- MIG 1

Construction Loan Notes, Issue 86 (Consolidated) Dated 10/14/81 Due 4/18/84 ---- MIG 1

Construction Loan Notes, Issue 139 Dated 10/14/81 Due 4/18/84 ---- MIG 1

Construction Loan Notes Issue 22 (Consolidated) Dated 6/24/81 Due 9/23/83 ---- MIG 1

Construction Loan Notes Refunding Issue 83 (Consolidated) Dated 6/24/81 Due 3/3/82 ---- MIG 1

Construction Loan Notes Issue 136 Dated 6/24/81 Due 9/23/83 ---- MIG 1

Construction Loan Notes Refunding Issue 77 Dated 1/21/81 Due 1/29/82 ---- MIG 1

Rating

Construction Loan Notes Refunding Issue 78 Consolidated Dated 1/21/81 Due 1/29/82 ---- MIG 1
Housing Project Bond Anticipation Notes, Refunding Issue 79 (Consolidated) Dated 1/16/81 Due 1/29/82 ---- MIG 2
Construction Loan Notes Issue 20, Consolidated Dated 4/22/81 Due 4/22/83 ---- MIG 1
Construction Loan Notes Issue 21, Consolidated Dated 4/22/81 Due 4/18/84 ---- MIG 1
Construction Loan Notes Refunding Issue 80 & 81, Consolidated Dated 4/22/81 Due 4/22/82 ---- MIG 1
Construction Loan Notes Refunding Issue 82 Dated 4/22/81 Due 4/22/83 ---- MIG 1

Massapequa U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/3/81 Due 6/30/82 ---- MIG 1

Mendocino County, California
Tax & Revenue Anticipation Notes Series of 1981 Dated 11/4/81 Due 6/30/82 ---- MIG 2

Menominee County, Michigan
General Obligation, Limited Tax Notes, Series 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Merced Union H/S/D, California
1981 Tax & Revenue Anticipation Notes Dated 8/31/81 Due 6/25/82 ---- MIG 1

Mercer County Improvement Auth., New Jersey
Project Bonds (County Guaranteed Library) Series of 1981 Dated 6/30/81 Due 6/15/83 ---- MIG 1

Metropolitan Government of Nashville & Davidson County, Tennessee
1981 Bond Anticipation Notes Dated 9/15/81 Due 9/15/84 ---- MIG 1
Capital Outlay Notes of 1981 Dated 6/1/81 Due 6/1/83 ---- MIG 1
Bond Anticipation Notes, Series of 1981 Dated 6/1/81 Due 6/1/83 ---- MIG 1
Multi-Purpose Improvement Notes of 1981 Dated 6/1/81 Due 6/1/84 ---- MIG 1

Metropolitan Government of Nashville & Davidson County Industrial Development Board, Tennessee
Construction Notes (FHA Insured Advances-Hickory View Project) Dated 3/1/81 Due 9/1/82 ---- MIG 1

Metropolitan Sanitary Dist. of Greater Chicago, Illinois
General Obligation Corporate Notes, Series of 1981 Dated 9/29/81 Due 11/1/82 ---- MIG 1
General Obligation Corporate Notes, Series of April, 1981 Dated 4/1/81 Due 5/1/82 ---- MIG 1

Metropolitan Water Dist. of Southern California, California
1981 Waterworks Revenue Bond Anticipation Notes Dated 12/1/81 Due 12/1/86 ---- MIG 1

Michigan, State of
General Obligation Notes Dated 10/1/81 Due 9/15/82 & 9/30/82 ---- MIG 2
General Obligation Notes Dated 2/19/81 Due 9/15/81 & 9/30/81 ---- MIG 2

Michigan State Housing Development Auth.
Construction Loan Notes 1981 First Series Dated 12/2/81 Due 9/15/82 ---- MIG 1

Middle Country C/S/D at Centereach, New York
1981 Tax Anticipation Notes Dated 8/20/81 Due 6/29/82 ---- MIG 2

Middlesex County, New Jersey
Bond Anticipation Notes Dated 3/26/81 Due 2/25/82 ---- MIG 1
Bond Anticipation Notes Dated 4/16/81 Due 2/16/82 ---- MIG 1
General Improvement Bond Anticipation Notes Dated 3/26/81 Due 2/25/82 ---- †Withdrawn

Rating

Middletown, Ohio
Public Library Building G.O. Bond Anticipation Notes Dated 3/17/81 Due 12/17/81 ---- MIG 1
Waterworks Treatment Plant Notes (General Obligation Bond Anticipation Notes Dated 11/19/81 Due 11/19/82 ---- MIG 1

Minneapolis Community Development Agency, Minnesota
Construction Notes (FHA Insured Advances) Series of 1981 Dated 8/1/81 Due 2/1/83 ---- MIG 1

Minneapolis-St. Paul Metropolitan Area (Metropolitan Council), Minnesota
General Obligation, Tax Anticipation Certificates of Indebtedness Series of 1981 Dated 2/1/81 Due 2/1/82 ---- MIG 1

Minneapolis Special School Dist. No. 1, Minnesota
Certificates of Indebtedness Dated 3/1/81 Due 3/1/82 ---- MIG 1

Minnesota, State of
Certificates of Indebtedness Series of 10/1/81 Dated 10/1/81 Due 7/1/82 ---- MIG 1

Missouri Housing Development Commission
Mortgage Notes, Series April, 1981 (Federally Insured Mortgage Loan) Dated 4/15/81 Due 7/15/83 ---- MIG 1

Montana, State of
Tax & Revenue Anticipation Notes Dated 9/1/81 Due 6/29/82 ---- MIG 1

Montcalm County, Michigan
General Obligation Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2

Montgomery County, Ohio
Certificates of Indebtedness Greater Moraine-Beavercreek Sewer Dist., Western Regional Wastewater Treatment Facility, Project No. 7102-S Dated 3/13/81 Due 3/12/82 ---- MIG 1

Montgomery County, Pennsylvania
Tax & Revenue Anticipation Notes, 1981 Series A Dated 1/26/81 Due 12/31/81 ---- MIG 1

Montgomery County Housing Opportunities Commission, Maryland
Multi-Family Construction Loan Notes, 1981 Issue A Dated 3/1/81 Due 3/1/84 ---- MIG 1

Moorestown Township, New Jersey
Bond Anticipation Notes Dated 3/17/81 Due 3/17/82 ---- MIG 2

Morehead, Kentucky
Utility Revenue Bonds Series of 1980 Anticipation Dated 3/30/81 Due 12/30/81 ---- MIG 1

Morris County, New Jersey
Bond Anticipation Notes Dated 11/17/81 Due 11/17/82 ---- MIG 1
Bond Anticipation Notes Dated 4/20/81 Due 4/20/82 ---- MIG 1

Morristown, New Jersey
G.O. Bond Anticipation Notes Series of 1981 Dated 1/27/81 Due 1/26/82 ---- MIG 1

Morristown, Tennessee
Sewer Capital Outlay Notes Dated 8/1/81 Due 1/1/84 ---- MIG 2

Morristown Housing Development Corp., Tennessee
Construction Notes, Series of 1981 (Lenoir City Project) (FHA Insured Advances) Dated 1/1/81 Due 2/15/83 ---- MIG 1

Mount Pleasant, South Carolina
Combined Waterworks & Sewer System Grant Anticipation Notes Series of 1981 Dated 12/1/81 Due 6/1/84 ---- MIG 1

Muskegon County, Michigan
General Obligation, Limited Tax Notes Delinquent Tax Series of 1980 Dated 6/1/81 Due 7/1/82-84 ---- MIG 1

Myrtle Beach, South Carolina
Water & Sewer System Grant Anticipation Notes Dated 7/1/81 Due 12/31/83 ---- MIG 1

Rating

N

Nashville & Davidson County Metropolitan Electric Power Board, Tennessee
Electric Power Revenue Bond Anticipation Notes, Series of 1981 Dated 8/1/81 Due 8/1/84 ---- MIG 1

Nassau County, New York
Tax Anticipation Notes Dated 1/9/81 Due 3/16/81 & 9/15/81 ---- MIG 1

Nassau County Board of Cooperative Educational Services, New York
Revenue Anticipation Notes Series of 1981 Dated 9/25/81 Due 4/1/82, 5/3/82 & 6/1/82 ---- MIG 1

New Berlin S/D, Wisconsin
School Order Notes Dated 8/19/81 Due 6/30/82 ---- MIG 1

New Jersey Educational Facilities Auth.
Private College Bond Anticipation Notes, (Issue J-Collateralized) Dated 5/1/81 Due 5/2/83 ---- MIG 1

New York, State of
1981 Tax and Revenue Anticipation Notes Dated 5/28/81 Due 9/30/81, 12/31/81, 1/29/82, & 3/31/82 ---- MIG 1

New York City, New York
General Obligation, Revenue Anticipation Notes, Fiscal 1982 Series A Dated 9/24/81 Due 6/28/82 ---- MIG 2
General Obligation, Tax Anticipation Notes, Fiscal 1982 Series A Dated 9/24/81 Due 4/27/82 ---- MIG 2
General Obligation Revenue Anticipation Notes Fiscal 1981 Series B Dated 2/26/81 Due 6/26/81 ---- MIG 3
General Obligation Tax Anticipation Notes, Fiscal 1981 Series A Dated 2/26/81 Due 4/22/81 ---- MIG 3

New York City Housing Development Corp., New York
Construction Loan Notes 1981 Issue B Dated 3/1/81 Due 9/1/84 ---- MIG 1
Construction Loan Notes 1981 Issue A Dated 2/1/81 Due 2/1/84 ---- MIG 1

New York State Dormitory Auth.
Hamilton College Collateralized Notes, Series A Dated 10/1/81 Due 7/1/85 ---- MIG 1
Rochester Institute of Technology Series of 1981 Notes (Collateralized) Dated 10/1/81 Due 7/1/85 ---- MIG 1

New York State Housing Finance Agency
Construction Loan Notes (Issue Five) Dated 8/25/81 Due 8/15/84 ---- MIG 1

New York State Dormitory Auth.
Columbia University Note Issue Dated 6/30/81 Due 7/1/84 ---- MIG 1
New York University Notes Series A (Collateralized) Dated 6/1/81 Due 7/1/84 ---- MIG 1
The University of Rochester Collateralized Notes, Series A Dated 4/1/81 Due 7/1/84 ---- MIG 1

New York State Housing Finance Agency
Hospital & Nursing Home Project Bond Anticipation Notes Dated 9/15/81 Due 9/15/82 ---- MIG 1
Construction Loan Notes (Issue 5) Dated 8/12/81 Due 8/11/84 ---- MIG 1
Construction Loan Notes (Issue Four) Dated 5/13/81 Due 11/15/83 ---- MIG 1
Snowden Houses Revenue, Housing Insured Mortgage Bond Anticipation Note-Renewal Five Dated 5/4/81 Due 6/19/81 ---- MIG 1
Construction Loan Notes (Issue Two) Dated 3/23/81 Due 9/15/83 ---- MIG 1
Construction Loan Notes (Issue Three) Dated 3/23/81 Due 3/15/84 ---- MIG 1

Rating

Hospital & Nursing Home Project Bond Anticipation Notes Dated 3/20/81 Due 9/15/81 ---- MIG 2
Risley Dent Towers Revenue Housing Insured Mortgage Bond Anticipation Notes Renewal Issue 1 Dated 1/14/81 Due 7/13/81 ---- MIG 1
Snowden Houses Revenue Housing Insured Mortgage Bond Anticipation Notes, Renewal 4 Dated 3/20/81 Due 5/4/81 ---- MIG 1
Newaygo County, Michigan
General Obligtion Limited Tax Notes, Series of 1981 Dated 5/1/81 Due 6/1/82-84 ---- MIG 3
Newport-Mesa Unified S/D, California
Tax & Revenue Anticipation Notes, Series of 1981 Dated 7/21/81 Due 6/15/82 ---- MIG 1
Newport Sanitary Dist., Maine
Grant Anticipation Notes Dated 8/10/81 Due 12/10/82 ---- MIG 1
Bond Anticipation Notes Dated 8/10/81 Due 10/15/82 ---- MIG 1
Niagara Falls, New York
Bond Anticipation Notes Series of 1981 Dated 4/15/81 Due 3/15/82 ---- MIG 1
Norfolk, Virginia
Bond Anticipation Notes Series of 1981 Dated 9/24/81 Due 9/23/82 ---- MIG 1
North Babylon U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/9/81 Due 6/30/82 ---- MIG 1
North Bellmore U/F/S/D, New York
Tax Anticipation Notes for 1981-1982 Taxes Dated 9/28/81 Due 6/16/82 ---- MIG 1
North Carolina Municipal Power Agency No. 1
Catawba Electric Revenue Bond Anticipation Notes, Series of 1981 Dated 10/1/81 Due 7/1/84 ---- MIG 1
North Dakota State Board of Higher Education
University of North Dakota Bond Anticipation Notes Dated 5/1/81 Due 5/1/83 ---- MIG 1
North Merrick U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/23/81 Due 6/30/82 ---- MIG 1
North Wilkesboro Housing Devel. Corp., North Carolina
Construction Notes, Series of 1981 (FHA Insured Advances) Dated 1/15/81 Due 10/1/82 ---- MIG 1
Northport-East Northport U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/16/81 Due 6/30/82 ---- MIG 1
Northshore C/S/D at Glenhead, Glenwood Landing, Sea Cliff, New York
Tax Anticipation Notes Series of 1981 Dated 7/21/81 Due 6/29/82 ---- MIG 1

O

Oak Park, Illinois
General Obligation General Fund Notes Dated 12/1/81 Due 6/1/82 & 12/1/82 ---- MIG 1
Oakland, California
Tax & Revenue Anticipation Notes Series of 1981 Dated 11/1/81 Due 6/30/82 ---- MIG 1
Oakland County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1
Oakland Intermediate S/D, Michigan
Tax Anticipation Notes (Limited Tax General Obligations) Dated 7/29/81 Due 4/1/82 ---- MIG 1
Ocala, Florida
Water & Sewer Revenue Series 1979-2 Anticipation Notes Dated 6/1/81 Due 7/1/83 ---- MIG 4
Water & Sewer Revenue Series 1979 Anticipation Notes Dated 3/1/80 Due 7/1/81 ---- MIG 3 to MIG 4
Ocean County, New Jersey
Bond Anticipation Notes Dated 3/10/81 Due 3/9/82 ---- MIG 2
Oceana County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2
Oceanside U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 8/6/81 Due 6/30/82 ---- MIG 1
Ogden City Housing Finance Corp., Utah
Construction Loan Notes (St. Benedict's Manor Project) Dated 6/1/81 Due 1/1/83 ---- MIG 1
Ogemaw County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2
Ohio Public Facilities Commission
Mental Health Facilities Bond Anticipation Notes 1982 Series A Dated 10/20/81 Due 10/20/82 ---- MIG 1
Ohio Water Development Auth.
Water Development Revenue Notes, Safe Water Federal Grant Advance, Series III Dated 10/29/81 Due 4/30/82 ---- MIG 1
Water Development Revenue Notes, Clean Water Federal Grant Advance Series IX Dated 5/27/81 Due 5/27/82 ---- MIG 1
Water Development Revenue Notes, Safe Water Federal Grant Advance Series II Dated 3/18/81 Due 10/18/81 ---- MIG 1
Oklahoma Housing Finance Agency
Loan-to-Lender Construction Loan Notes, 1981 Series A Dated 9/1/81 Due 9/1/83 ---- MIG 1
Construction Loan Notes 1981 Series E (20% Section 8 Assisted- FHA Insured Mortgage Loan) (Sunset Plaza Apartments Project) Dated 7/1/81 Due 12/1/83 ---- MIG 1
Construction Loan Notes (20% Section 8 Assisted-FHA Insured Mortgage Loan) (Arrowhead Apartments Project) Series of 1981 C Dated 4/1/81 Due 4/1/83 ---- MIG 1
Construction Loan Notes (FHA Insured Advances-Tulsa Seniors Elderly Apartments Project) Dated 2/1/81 Due 4/1/83 ---- MIG 1
Olive Branch Housing Development Corp., Mississippi
Construction Loan Notes Series of 1980 (Rolling Hills Manor Project) (FHA Insured Mortgage) Dated 9/1/80 Due 11/1/82 ---- MIG 1
Oneonta Housing Development Corp., New York
Construction Notes, Series of 1981 (FHA Insured Advances) Dated 1/1/81 Due 12/1/82 ---- MIG 1
Onsted Community Schools, Michigan
Tax Anticipation Notes (General Obligation, Limited Tax) Dated 9/1/81 Due 4/1/82 ---- MIG 2
Orange County, California
1981 Tax & Revenue Anticipation Notes Dated 7/1/81 Due 6/30/82 ---- MIG 1
Orange County, Florida
Capital Improvement Revenue Bond Anticipation Notes Dated 8/1/81 Due 8/1/83 ---- MIG 2
Osceola County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2
Otsego County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 2
Ottawa County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 5/1/81 Due 6/1/82-84 ---- MIG 1
Ottawa County, Ohio
Sanitary Sewerage System Revenue (Grant Anticipation) Bonds, Danbury Sanitary Sewerage System Project Sewer Dist. No. 7 Dated 11/1/81 Due 5/1/84 ---- MIG 1
Sanitary Sewerage System Revenue (Local Share) Bonds, Danbury Sanitary Sewerage System Project, Sewer Dist. No. 7 Dated 11/1/81 Due 11/1/83 ---- MIG 1

P

Palatka, Florida
1980 Utility Revenue Bond Anticipation Notes Dated 3/10/81 Due 12/10/81 ---- MIG 1
Palm Beach County, Florida
Water & Sewer Bond Anticipation Notes (South Palm Beach County System) Dated 10/1/81 Due 10/1/84 ---- †Withdrawn
Public Improvement Revenue Bond Anticipation Notes Dated 2/1/81 Due 8/1/83 ---- MIG 2
Panama City, Florida
Water & Sewer Revenue Refunding Bond Anticipation Notes Dated 3/1/81 Due 4/1/83 ---- MIG 3
Park City S/D, Utah
Bond Anticipation Notes, Series of 1981 Dated 6/15/81 Due 3/1/83 ---- MIG 1
Parkersburg, West Virginia
Sewerage System Grant Anticipation Notes, Series of 1981 Dated 9/1/81 Due 3/1/84 ---- MIG 1
Pennsbury S/D, Pennsylvania
Tax Anticipation Notes for Fiscal Year 1981-82 Dated 7/1/81 Due 6/15/82 ---- MIG 1
Pennsylvania, Commonwealth of
Tax Anticipation Notes 1981-1982 Series A Dated 9/24/81 Due 6/15/82 ---- MIG 1
Tax Anticipation Notes 1981-82 Series B Dated 12/1/81 Due 6/15/82 ---- MIG 1
Pennsylvania Housing Finance Agency
Construction Mortgage Loan Notes Issue 32 Dated 10/30/81 Due 4/30/84 ---- MIG 1
Construction Mortgage Loan Notes Renewal Issue 35 Dated 7/1/81 Due 11/2/81 ---- MIG 1
Construction Mortgage Loan Notes, Issue Thirty-One Consolidated Dated 5/8/81 Due 11/1/83 ---- MIG 1
Construction Mortgage Loan Notes, Renewal Issue Thirty-Three Consolidated Dated 5/8/81 Due 12/31/81 ---- MIG 1
Construction Mortgage Loan Notes Issue 29 Dated 1/19/81 Due 2/15/83 ---- MIG 1
Construction Mortgage Loan Notes Issue 30 Consolidated Dated 3/6/81 Due 4/15/83 ---- MIG 1
Construction Mortgage Loan Notes Renewal Issue 32 Dated 3/6/81 Due 6/30/81 ---- MIG 1
Rural Construction Mortgage Loan Notes, Issue 9 Dated 1/19/81 Due 2/15/83 ---- MIG 1
Rural Construction Mortgage Loan Notes, Issue 10 Dated 9/30/81 Due 9/30/83 ---- †Withdrawn
Turnkey Construction Mortgage Loan Notes Issue 6 Consolidated Dated 9/30/81 Due 9/30/83 ---- †Withdrawn

Rating

Turnkey Construction Mortgage Loan Notes Issue 6 Consolidated Dated 10/30/81 Due 11/1/83 ---- MIG 1
Turnkey Construction Mortgage Loan Notes, Issue Five Dated 7/1/81 Due 7/1/83 ---- MIG 1
Peoria, Illinois
General Obligation Notes Series of 1981 Dated 8/15/81 Due 11/15/82 ---- MIG 1
Peoria & Marshall Counties Community Unit S/D No. 321, Illinois
General Obligation Tax Anticipation Notes Dated 7/1/82 Due 1/1/83 ---- MIG 3
Peoria County S/D No. 150, Illinois
General Obligation Notes, Series of 7/81 Dated 7/15/81 Due 11/15/82 ---- MIG 1
Philadelphia, Pennsylvania
Temporary Loan Notes Series A & B Dated 7/1/81 Due 4/15/82 & 6/15/82- MIG 2
Piqua, Ohio
First Mortgage Water Revenue Series of 1981 Dated 4/1/81 Due 10/1/82 ---- MIG 2
Placentia Unified S/D, California
Tax & Revenue Anticipation Notes, Series of 1981 Dated 7/21/81 Due 6/15/82---- MIG 1
Placer County, California
Tax and Revenue Anticipation Notes, Series of 1981 Dated 9/15/81 Due 6/30/82 --- MIG 1
Plainedge U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/24/81 Due 6/25/82---- MIG 1
Port Authority of New York & New Jersey
Consolidated Notes, Series DD Dated 7/6/81 Due 12/31/81---- MIG 1
Port Chester Community Development Corp., New York
Construction Loan Notes 1981 Series A (Kingsport Elderly Housing Project) (FHA Insured Mortgage Loan) Dated 2/1/81 Due 3/1/83---- MIG 1
Port Clinton Housing Development Corp., Ohio
Construction Loan Notes Series of 1981 (FHA Insured Advances) Dated 1/15/81 Due 3/1/83 ---- MIG 1
Port Washington U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/30/81 Due 6/29/82 ---- MIG 1
Prescott Municipal Property Corp., Arizona
Grant Anticipation Notes, Federal Grant Advance, Series of 1981 Dated 2/15/81 Due 2/15/83---- MIG 2
Prestonburg, Kentucky
Revenue Bond Anticipation Notes, Series of 1981 Dated 4/18/81 Due 11/18/82---- MIG 1
Prince George's County Housing Auth., Maryland
Construction Notes, Series of 1981 Gregory Estates Project (FHA Insured Advances) Dated 9/1/81 Due 12/1/83 ---- MIG 1
Construction Loan Notes Series of 1980 (FHA Insured Advances-Shadyside Commons, Section 8 Assisted Project) Dated 2/1/81 Due 1/1/83---- MIG 1
Prince William County, Virginia
Bond Anticipation Notes, Series of 1981 Dated 6/1/81 Due 6/1/83---- MIG 1

R

Raleigh, North Carolina
Water Bond Anticipation Notes Dated 7/14/81 Due 7/14/82---- MIG 1
Rawlins Housing Finance Corp., Wyoming
Construction Loan Notes (FHA Insured Advances) (Stage Coach Apartments Project) Dated 8/1/81 Due 2/1/83---- MIG 1
Reedley, California
Grant Anticipation Notes Series A Dated 7/1/81 Due 1/1/84---- MIG 1

Rating

Reno County Unified S/D No. 308, Kansas
General Obligation Temporary Notes, Series of 1981 Dated 11/1/81 Due 10/1/83----†Withdrawn
Rhode Island Health & Educational Building Corp.
Providence College Bond Anticipation Notes Series of 1981 Dated 1/1/81 Due 1/1/83 ---- MIG 2
Rhode Island Housing & Mortgage Finance Corp.
Insured Multi-Family Housing Program Bond Anticipation Notes Dated 9/1/81 Due 9/1/83 ---- MIG 1
Construction Loan Notes (Issue 27) Dated 6/1/81 Due 6/1/82 ---- MIG 1
Construction Loan Notes (Issue 28) Dated 6/1/81 Due 6/1/82 ----†Withdrawn
Multi-Family Housing Program Bond Anticipation Notes 1981 Series 1 Dated 8/1/81 Due 8/1/83 ---- MIG 1
Richmond, California
1981 Tax & Revenue Anticipation Notes Dated 10/14/81 Due 6/30/82---- MIG 1
Riverside County, California
1981 Tax & Revenue Anticipation Notes Dated 7/15/81 Due 6/22/82 ---- MIG 1
Roanoke Redevelopment & Housing Auth., Virginia
Construction Loan Revenue Notes (South Roanoke Village II-FHA Insured Project) Dated 12/1/80 Due 12/1/82 ---- MIG 1
Rochester Community S/D, Michigan
Tax Anticipation Notes Dated 7/1/81 Due 5/1/82 ---- MIG 1
Rock Island County S/D No. 40, Illinois
General Obligation Notes Series of August, 1981 Dated 8/1/81 Due 11/1/82---- MIG 2
Rockford, Illinois
General Obligation Notes Dated 5/15/80 Due 10/15/81---- MIG 1 to MIG 2
General Obligation Notes, Series of 1981 Dated 5/1/81 Due 11/1/82---- MIG 2
Rockville Centre, New York
Bond Anticipation Renewal Notes Series of 1981 Dated 12/9/81 Due 12/9/82 ---- MIG 2
Rockville Centre U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/10/81 Due 6/30/82 ---- MIG 1
Rocky Point U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 9/11/81 Due 6/29/82 ---- MIG 1
Roosevelt U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 11/4/81 Due 6/30/82 ---- MIG 2
Roscommon County, Michigan
General Obligation Limited Tax Notes Series of 1981 Dated 3/1/81 Due 5/1/82/85---- MIG 2
Roslyn U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 6/26/81 Due 6/15/82 ---- MIG 1

S

Sachem C/S/D at Holbrook, New York
1981 Tax Anticipation Notes Dated 7/22/81 Due 6/24/82 ---- MIG 1
Sacramento, California
1981 Tax & Revenue Anticipation Notes Dated 10/15/81 Due 6/29/82 --- MIG 1
Saginaw County, Michigan
General Obligation, Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 -- MIG 1
St. Albans, West Virginia
Waterworks and Sewerage System Bond Anticipation Notes Series of 1981 Dated 10/1/81 Due 4/1/83---- MIG 3
Waterworks & Sewerage System Bond Anticipation Notes Series of 1981 Dated 7/1/81 Due 1/1/83 --†Withdrawn

Rating

Waterworks & Sewerage System Bond Anticipation Notes Series of 1981 Dated 9/1/81 Due 3/1/83---- MIG 3
St. Clair County, Michigan
General Obligation, Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1
St. Louis Area Housing Finance Corp., Missouri
Construction Loan Notes (FHA Insured Advances) (Kendelwood Project) Dated 12/1/81 Due 8/1/82 ---- MIG 1
Salt Lake City, Utah
Tax Anticipation Notes, Series of 1981 Dated 7/1/81 Due 6/30/82 ---- MIG 1
Salt Lake County, Utah
Tax Anticipation Notes Series of 1981 Dated 3/15/81 Due 12/31/81 ---- MIG 1
San Bernardino County, California
Tax Anticipation Notes Dated 7/2/81 Due 6/30/82 ---- MIG 1
San Bernadino County Housing Finance Corp., California
Construction Loan Notes (FHA Insured Advances) (Virginia Terrace Apartments) Dated 5/1/81 Due 11/1/82 ---- MIG 1
San Diego, California
1981 Tax Anticipation Notes Dated 8/26/81 Due 6/28/82---- MIG 1
San Diego County, California
Revenue & Tax Anticipation Notes Series of 1981 Dated 7/1/81 Due 6/30/82 ---- MIG 1
San Francisco Redevelopment Agency, California
Construction Loan Notes, Series of 1981 (Wharf Plaza II Project) Dated 4/1/81 Due 3/1/83---- MIG 1
San Jose, California
1981 Tax & Revenue Anticipation Notes Dated 8/25/81 Due 6/30/82 ---- MIG 1
San Luis Obispo County, California
Tax & Revenue Anticipation Notes, Series of 1981 Dated 11/30/81 Due 6/30/82 ---- MIG 1
Sanilac County, Michigan
General Obligation, Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85---- MIG 2
Santa Clara County, California
Tax & Revenue Anticipation Notes, Series of 1981 Dated 8/14/81 Due 6/30/82---- MIG 1
Santa Cruz County, California
1981 Tax & Revenue Anticipation Notes Dated 7/1/81 Due 6/22/82 ---- MIG 1
Santa Maria, California
Grant Anticipation Notes Series A Dated 2/1/81 Due 12/1/82 ---- MIG 1
Sarasota, Florida
Water & Sewer Utility Revenue Bond Anticipation Notes Dated 10/1/81 Due 9/1/82 ---- MIG 2
Sayreville, New Jersey
Refunding Bond Anticipation Notes Dated 9/28/81 Due 9/28/82---- MIG 1
Sayville U/F/S/D, New York
1981 Tax Anticipation Notes Dated 7/23/81 Due 1/29/82 & or 6/29/82 ---- MIG 2
Section 11 (b) PHA Corp., Hawaii
Construction Mortgage Revenue Limited Obligation Notes (Waipahu Hall Elderly Project) Dated 1/1/81 Due 7/1/82---- MIG 1
Sewanhaka Central H/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/14/81 Due 6/30/82 ---- MIG 1
Shawano, Wisconsin
Tax Incremental Bond Anticipation Notes Dated 7/1/81 Due 5/1/84---- MIG 2
Shelby County, Tennessee
General Obligation, Bond Anticipation Notes, Series of 1981 Dated 9/9/81 Due 9/9/83---- MIG 1
General Obligation Bond Anticipation Notes, Second Series 1981 Dated 12/1/81 Due 12/1/83---- MIG 1

Rating

Smithtown C/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/14/81 Due 2/26/82 & 6/25/82 ---- MIG 1
Solano County, California
1981 Tax & Revenue Anticipation Notes Dated 7/15/81 Due 6/22/82 ---- MIG 1
South Bay, Florida
Bond Anticipation Notes Series of 1981 Water and Sewer Revenue Dated 4/1/81 Due 12/1/81 ---- MIG 1
South Bend, Indiana
Economic Development Revenue Notes (Michiana Telecasting Corp. Project) Dated 4/1/81 Due 4/1/83 ---- MIG 1
South Carolina Public Service Auth.
Electric Revenue Notes Series of 1981 Dated 2/1/81 Due 6/1/84 ---- MIG 1
South Coast Air Quality Management Dist., California
Negotiable Promissory Notes Series of 1981 Dated 11/16/81 Due 6/15/82 ---- MIG 2
South Dakota Health & Educational Facilities Auth.
Revenue Notes, Series of 1981 (St. Luke's Hospital Issue) Dated 10/1/81 Due 10/1/83 ---- MIG 1
South Huntington U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 6/26/81 Due 2/26/82 & 6/25/82 ---- MIG 1
Spotsylvania County, Virginia
General Obligation Water & Sewer Bond Anticipation Notes, Series of 1981 Dated 6/1/81 Due 6/23/82 ---- MIG 2
Springfield, Ohio
City Building Construction Notes Dated 6/5/81 Due 6/4/82 ---- MIG 2
Police Division Construction Notes Dated 11/24/81 Due 11/24/82 ---- MIG 2
Stafford County, Virginia
School Bond Anticipation Notes Series of 1981 Dated 4/1/81 Due 12/1/82 ---- MIG 1
Stafford Municipal Utilities Auth., New Jersey
Grant Anticipation Bonds Dated 4/15/81 Due 4/15/83 ---- MIG 1
Suffolk County, New York
Tax Anticipation Notes Series of 1981 Dated 3/25/81 Due 12/22/81 ---- MIG 2
Sullivan County, Tennessee
General Improvement Bond Anticipation Notes Dated 9/15/81 Due 9/15/83 ---- MIG 1
Sumter County S/D No. 17, South Carolina
Bond Anticipation Notes Dated 7/7/81 Due 7/7/82 ---- MIG 1
Surfside Beach, South Carolina
Bond Anticipation Notes Dated 11/5/81 Due 11/5/82 ---- MIG 1
Sussex County Municipal Utilities Auth., New Jersey
Grant Anticipation Bonds Series of 1981 Dated 12/15/81 Due 6/15/84 ---- MIG 1
Syosset C/S/D, New York
Tax Anticipation Notes for 1981-1982 Taxes Dated 8/13/81 Due 6/25/82 ---- MIG 1

T

Tallahassee, Florida
Capital Bonds, Series of 1981 Anticipation Notes Dated 4/1/81 Due 4/1/83 ---- MIG 1
Municipal Electric System Electric Revenue Bond Anticipation Notes, Series of 1981 Dated 4/1/81 Due 4/1/83 ---- MIG 1
Tennessee Local Development Auth.
State Loan Programs Revenue Bond Anticipation Notes 1981 Series A Dated 8/5/81 Due 9/1/82 ---- MIG 1

Rating

Tennessee State School Bond Auth.
Higher Educational Facilities Bond Anticipation Notes (Seventeenth Series) Dated 6/25/81 Due 7/1/82 ---- MIG 1
Three Village C/S/D of Brookhaven & Smithtown, New York
Tax Anticipation Notes for 1981-1982 Taxes Dated 9/18/81 Due 2/2/82, 2/26/82 & 6/30/82 ---- MIG 2
Topeka, Kansas
General Obligation Temporary Notes, Series 1981A Dated 12/14/81 Due 6/14/82 ---- MIG 1
General Obligation Temporary Notes, Series 1981B Dated 12/14/81 Due 12/14/82 ---- MIG 1
Traverse City Area Public Schools, Michigan
Tax Anticipation Notes (General Obligation, Limited Tax) Dated 8/1/81 Due 4/1/82 ---- MIG 1
Tunkhannock, Pennsylvania
General Obligation Notes Series of 1981 Dated 4/15/81 Due 4/15/83 ---- MIG 1
Tupelo, Mississippi
Construction Notes, Series A Dated 1/15/81 Due 7/15/83 ---- MIG 2
Turnkey Construction Mortgage Loan Notes Issue 4 Consolidated Dated 3/6/81 Due 4/15/83 ---- MIG 1
Tuscola County, Michigan
General Obligation, Limited Tax Notes Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1

U

Union County, New Jersey
Bond Anticipation Notes Dated 6/23/81 Due 6/23/82 ---- MIG 1
Uniondale U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/22/81 Due 6/30/82 ---- MIG 1
Tax Anticipation Notes For 1980-81 Taxes Dated 2/13/81 Due 6/26/81 ---- MIG 1
University of Cincinnati, Ohio
General Receipts Bond Anticipation Renewal Notes, Series C Dated 3/12/81 Due 4615/82 ---- MIG 1
University of Kentucky
Consolidated Educational Buildings Bond Anticipation Notes, Series G Dated 9/16/81 Due 5/1/83 ---- MIG 1
Consolidated Educational Building Revenue Bond Anticipation Notes, Series G Dated 6/1/81 Due 5/1/82 ---- †Withdrawn
Housing & Dining Revenue Bond Anticipation Notes Dated 3/17/81 Due 6/1/82 ---- MIG 1
University of Louisville, Kentucky
Revenue Bond Anticipation Notes, Series of 4/15/81 Dated 4/15/81 Due 9/15/82 ---- MIG 1
University of Michigan
Hospital Revenue and Bond Anticipation Notes (North Ingalls Building and Relacement Hospital Project), Series A Dated 6/1/81 Due 4/1/84 ---- MIG 1
University of Vermont & State Agricultural College
Anticipation Notes, 1981-82 Series Dated 7/1/81 Due 7/31/81-6/30/82 ---- MIG 1

V

Vancouver, Washington
1981 Interim Financing Bonds Dated 10/1/81 Due 10/1/83 ---- MIG 2
Ventura County, California
Tax & Revenue Anticipation Notes Series of 1981 Dated 7/15/81 Due 6/24/82 ---- MIG 1

Rating

Virginia Beach, Virginia
Public Improvement Bond Anticipation Notes Dated 12/30/80 Due 12/30/81 ---- MIG 1
Road Bond Anticipation Notes Dated 12/30/80 Due 12/30/81 ---- MIG 1
Volusia County S/D, Florida
General Obligation Bond Anticipation Notes Dated 4/1/81 Due 4/1/84 ---- MIG 2

W

Walla Walla, Washington
Water & Sewer Revenue Interim Financing Bonds, Series 1981 Dated 11/1/81 Due 11/1/82 ---- MIG 2
Walled Lake Consolidated S/D, Michigan
Tax Anticipation Notes (General Obligation, Limited Tax) Dated 7/15/81 Due 4/1/82 ---- MIG 1
Warwick, Rhode Island
General Obligation Bond Anticipation Notes Dated 7/7/81 Due 6/15/82 ---- MIG 2
General Obligation Bond Anticipation Notes Dated 7/7/81 Due 10/29/81 ---- MIG 2
Washington County, Tennessee
School Bond Anticipation Notes Dated 12/1/81 Due 12/1/83 ---- MIG 2
Washington County Housing Finance Corp., Texas
Construction Loan Notes (FHA Insured Mortgage Loan-Northside Terrace Apartments) Dated 2/1/81 Due 2/1/83 ---- MIG 1
Washington, D.C., Housing Finance Corp.
Construction Notes, Series of 1981 (FHA Insured Mortgage Loan-Wah Luck House Project) Dated 3/1/81 Due 6/1/83 ---- MIG 1
Washington, State of
Flexible Rate General Obligation Certificates of Indebtedness (Optional Tender) Series of 1981 Dated 10/21/81 Due 10/15/82 ---- MIG 1
Washington County, Oregon
Tax Anticipation Notes Series of 1981 Dated 10/15/81 Due 6/1/82 ---- MIG 2
Washtenaw County, Michigan
General Obligation Limited Tax Notes, Series of 1981 Dated 3/1/81 Due 5/1/82-85 ---- MIG 1
Waterbury Housing Auth., Connecticut
Construction Notes, 1981 Series A (Waterbury NSA-I/FHA Insured/Section 8 Project) Dated 4/1/81 Due 4/1/83 ---- MIG 1
Construction Notes, 1981 Series B (Waterbury NSA-II/FHA Insured-Section 8 Project) Dated 3/1/81 Due 3/1/83 ---- MIG 1
Waukesha County, Wisconsin
General Obligation Promissory Notes of 1981 Dated 3/1/81 Due 4/1/82 ---- †Withdrawn
Waukesha County, Wisconsin
General Obligation Promissory Notes Series of 1981 Dated 3/1/81 Due 4/1/82 ---- MIG 1
West Babylon U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 8/6/81 Due 6/29/82 ---- MIG 1
West Hempstead U/F/S/D, New York
Tax Anticipation Notes for 1981-82 Taxes Dated 7/15/81 Due 6/30/82 ---- MIG 1
West Islip U/F/S/D, New York
Tax Anticipation Notes Series of 1981 Dated 7/15/81 Due 6/30/82 ---- MIG 1
West Lafayette, Indiana
Construction Loan Revenue (Franklin Park Apartments Project-FHA Insured Advances) Series of 1980 Dated 11/1/80 Due 7/1/83 ---- MIG 1
West Virginia Housing Development Fund
Small Development Program Interim Loan Notes, First 1981 Series Dated 9/30/81 Due 12/30/82 ---- MIG 1

	Rating
Westbury U/F/S/D, New York	
Tax Anticipation Notes for 1981-1982 Taxes Dated 8/26/81 Due 6/30/82	MIG 1
Western Lake Superior Sanit. Dist., Minnesota	
Grant Anticipation Notes Dated 9/1/81 Due 4/1/83	MIG 1
Westview Housing Development Corp., Ohio	
Construction Loan Notes Series of 1981 (FHA Insured Advances) Dated 2/15/81 Due 3/15/83	MIG 1
Wexford County, Michigan	
General Obligation, Limited Tax Notes, Series 1981 Dated 3/1/81 Due 5/1/82-85	MIG 2
White Plains, New York	
Bond Anticipation Notes Series of 1981 G.O. Dated 1/30/81 Due 1/29/82	MIG 1
Wichita, Kansas	
General Obligation Temporary Notes, Series 139 Dated 12/1/81 Due 6/17/82	MIG 1
General Obligation Bond Anticipation Notes, Series 138 Dated 10/1/81 Due 6/17/82	MIG 1
General Obligation, Temporary Notes, Series 137 Dated 10/1/81 Due 12/17/81	MIG 1
General Obligation Temporary Notes, Series 134 Dated 3/1/81 Due 12/17/81	MIG 1
General Obligation Temporary Notes, Series 135 Dated 6/1/81 Due 10/15/81	MIG 1
General Obligation Temporary Notes, Series 136 Dated 6/1/81 Due 12/17/81	MIG 1
Housing Development Revenue (20% Section 8 Assisted-FHA Insured Construction Loan) (Kinkaid Park Apartments Project) 1981 Series II Dated 2/1/81 Due 7/1/83	MIG 1
Will County Community Unit S/D No. 365 U, Illinois	
General Obligation, Tax Anticipation Notes Dated 11/1/81 Due 2/1/83	MIG 3
William Penn S/D, Pennsylvania	
Tax & Revenue Anticipation Notes Series of 1981 Dated 7/1/81 Due 6/30/82	MIG 1
Wisconsin, State of	
General Obligation Notes Issue XI Dated 12/1/81 Due 4/15/83	MIG 1

Preferred Stocks

The ratings below are for newly rated issues or those which have been revised in 1981.

	Rating
Alabama Power Co.:	
$3.92 Class A Cum. Pfd. Stock	"ba"
Allis-Chalmers Corp.:	
$5.875 Cum. Conv. Pfd., Series C	"baa"
AMAX, Inc.:	
$3 Conv. Pfd., Series B	"a" to "baa"
Appalachian Power Co.:	
$4.18 Cum. Pfd. Stock	"baa"
Ashland Oil, Inc.:	
$3.96 Cum. Conv. Pfd., Series 1981	"baa"
$4.50 Cum. Pfd., Series 1980	"a" to "baa"
Brooklyn Union Gas Co.:	
$3.95 Cum. Pfd., Series II	"a"
Carolina Power & Light Co.:	
$14 Cum. Serial Pfd. Stock	"a"
Chemical New York Corp.:	
$— Cum. Pfd. Stock	†Withdrawn
Columbus & Southern Ohio Electric Co.:	
$3.75 Cum. Pfd. Stock	"baa"
Cincinnati Gas & Electric Co.:	
$12.52 Cum. Pfd. Stock	"a"
Dallas Power & Light Co.:	
$— Cum. Pfd. Stock	"aa"
Dayton Power & Light Co.:	
$— Cum. Pfd., Series K	†Withdrawn
Equitable Gas Co.:	
$2 Cum. Pfd. Stock	†Withdrawn
4.36% Cum. Conv. Pfd. Stock	†Withdrawn
Flexi-Van Corp.:	
$2.75 Cum. Conv. Pfd.	"ba"
$1.61 Cum. Pfd.	"baa" to "ba"
Georgia-Pacific Corp.:	
$2.24 Conv. Pfd., Series A	"a" to "a"
Georgia Power Co.:	
$3.76 Class A Cum. Pfd.	"baa"
GK Technologies, Inc.:	
$1.94 Cum. Conv. Pref.	†Withdrawn
Indiana & Michigan Electric Co.:	
$3.63 Cum. Pfd. Stock	"baa"
International Harvester Co.:	
$5.76 Cum. Conv. Pfd., C	"b" to "caa"
Itel Corp.:	
$1.44 Cum. Pfd. Stock	"caa" to "c"
Kaiser Aluminum & Chemical Corp.:	
$— Conv. Depositary Pref.	†Withdrawn
Kansas Gas & Electric Co.:	
$15.50 Cum. Serial Pfd. Stock	"ba"
All Outstg. Cum. Pfd. Stock (six issues)	"baa" to "ba"
Long Island Lighting Co.:	
$4.25 Cum. Pfd., Series U	"baa"
MCI Communications Corp.:	
$1.84 Cum. Conv. Pfd. Stock	†Withdrawn
$1.80 Sr. Cum. Conv. Pfd.	†Withdrawn
Mississippi Power Co.:	
17% Cum. Pfd. Stock	†Withdrawn
Mississippi Power & Light Co.:	
$— Cum. Pfd. Stock	"baa"
All Outstg. Cum. Pfd. (five)	"a" to "baa"
Monongahela Power Co.:	
$15 Cum. Pfd. Stock	"baa"
New York State Electric & Gas Corp.:	
$—Cum. Pfd.	"baa"
15⅜% S.F. Cum. Serial Pfd. Stock	"baa"
Pacific Gas & Electric Co.:	
16.24% First Redeem. Cum. Pfd. Stock	"a"
Pacific Power & Light Co.:	
$3.75 Cum. Pfd. Stock	"baa"
Piedmont Aviation, Inc.:	
$2.375 Cum. Conv. Pfd., First Series	†Withdrawn
Public Service Co. of Indiana, Inc.:	
All Outstg. Cum. Pfd. (9 issues)	"aa" to "a"
Public Service Electric & Gas Co.:	
$13.44 Cum. Pfd. Stock	"a"
RCA Corp.:	
$2.125 Cum. Conv. Pref.	"baa" to "ba"
$3.65 Cum. Pref.	"baa" to "ba"
Rohr Industries, Inc.:	
$3.125 Cum. Conv. Pfd., Series B	"b"
San Diego Gas & Electric Co.:	
$4.65 Cum. Pref. Stock	"ba"
5% Cum. Pfd. Stock	"ba"
4½% Cum. Pfd. Stock	"ba"
4.40% Cum. Pfd. Stock	"ba"
$9.84 Cum. Pref. Stock	"ba"
$7.80 Cum. Pref. Stock	"ba"
$7.20 Cum. Pref. Stock	"ba"
$2.68 Cum. Pref. Stock	"ba"
$2.475 Cum. Pref. Stock	"ba"
Southern Union Co.:	
All Outstg. Cum. Pfd. (eight)	"baa" to "a"
Southwestern Public Service Co.:	
$12.50 Cum. Pfd. Stock	"aa"
Tenneco Inc.:	
4.64% Cum. Pfd. Stock	†Withdrawn
Texasgulf, Inc.:	
$3 Cum. Conv. Pfd., Series A	†Withdrawn
Time, Incorporated:	
$4.50 Cum. Conv. Pfd., Series C	"a"
Toledo Edison Co.:	
$14.80 Cum. Pfd. Stock	"baa"
Union Electric Co.:	
$— Cum. Pfd. Stock	"baa"
All Outstg. Cum. Pfd. Stock (11 issues)	"a" to "baa"
United Illuminating Co.:	
$4 Cum. Pfd. Stock	"ba"
US Air, Inc.:	
$1.875 Cum. Conv. Sr. Pfd., Series A	†Withdrawn
Walter E. Heller & Co.:	
$— Cum. Conv. Pfd., A	"baa"
Wells Fargo & Co.:	
$— Cum. Pfd., Series A	"a"
Western Air Lines, Inc.:	
$2 Cum. Conv. Pfd. Stock, A	"ba" to "b"
Western Co. of North America:	
$2.125 Cum. Conv. Pfd., A	†Withdrawn
Weyerhaeuser Co.:	
$4.50 Cum. Conv. Pref. Stock	"a"

General Notes:

†Withdrawal of a rating must not be construed as any reflection on the quality of a bond. Ratings are withdrawn if reasonably up-to-date data are no longer available; if new circumstances arise, the effects of which are not satisfactorily analyzable; if a bond is called for redemption; or for other reasons.

Municipal bonds in the **Aa**, **A**, **Baa**, **Ba**, and **B** groups which Moody's believes possess the strongest investment attributes are designated by the symbols **Aa 1**, **A 1**, **Baa 1**, **Ba 1**, and **B 1**.

Con. (. . .) Bonds for which the security depends upon the completion of some act or the fulfillment of some condition are rated conditionally. These are bonds secured by (a) earnings of projects under construction, (b) earnings of projects unseasoned in operating experience, (c) rentals which begin when facilities are completed, or (d) payments to which some other limiting condition attaches.

A parenthetical rating denotes the probable credit stature of the bond upon completion of construction or elimination of the basis of condition.

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